

Grantee: Polk County, FL

Grant: B-08-UN-12-0016

April 1, 2014 thru June 30, 2014 Performance Report



Grant Number:

B-08-UN-12-0016

Obligation Date:**Award Date:****Grantee Name:**

Polk County, FI

Contract End Date:

03/14/2013

Review by HUD:

Reviewed and Approved

Grant Award Amount:

\$14,586,258.00

Grant Status:

Active

QPR Contact:

Nancy Hurley

LOCCS Authorized Amount:

\$14,586,258.00

Estimated PI/RL Funds:

\$7,429,000.00

Total Budget:

\$22,015,258.00

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

The target areas for the Neighborhood Stabilization Program in Polk County were developed pursuant to the three criteria set forth by the Housing and Economic Recovery Act (HERA) of 2008. The three criteria are:

- Greatest percentage of home foreclosures;
- Highest percentage of homes financed by a subprime mortgage related loan; and
- Areas identified as the most likely to face a significant rise in the rate of home foreclosures.

Based on these three criteria, Polk County identified the areas of: Auburndale, Combee, Eaton Park, Inwood, Jan Phyl Village, Kathleen, Poinciana, South Lake Wales, Wabash, and Wahneta.

The areas in order of greatest need are Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee.

Initially, the selected target areas were identified as high risk using the foreclosure abandonment risk score system. Areas with foreclosure abandonment risk scores of 8, 9, and 10 were selected. However, after reviewing the data, it has been determined that not all eligible geographic areas with risk scores of 8, 9, and 10 were included in the original NSP1 submittal. In the Substantial Amendment #2 to the 2008-2009 Action Plan Polk County expanded the NSP1 program to include all eligible areas/census tracts with abandonment risk scores of 8, 9 and 10. Polk County also expanded the NSP1 program service area to include tracts that have an abandonment risk score of 5, 6, and 7.

Distribution and and Uses of Funds:

Using NSP funds Polk County proposed to purchase, rehabilitate and resell approximately eighty-six (86) single-family units. Ten (10) units will be targeted to residents 50% and below of the area median income. The other seventy-six (76) units will be sold to residents 51-120% of the area median income.

To further address the needs of the residents that fall into the 50% and below of the area median income levels, Polk County proposes to purchase, rehabilitate and resell approximately twenty-five (25) rental units.

Polk County proposes to demolish and redevelop approximately seventeen (17) units.

Definitions and Descriptions:

Low Income Targeting:



Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$22,015,258.00
Total Budget	\$0.00	\$22,015,258.00
Total Obligated	\$0.00	\$22,015,258.00
Total Funds Drawdown	\$82,069.04	\$20,998,045.51
Program Funds Drawdown	\$0.00	\$14,586,258.00
Program Income Drawdown	\$82,069.04	\$6,411,787.51
Program Income Received	\$148,855.53	\$7,413,928.38
Total Funds Expended	\$66,706.01	\$21,236,482.59
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$2,187,938.70	\$0.00
Limit on Admin/Planning	\$1,458,625.80	\$2,162,807.01
Limit on State Admin	\$0.00	\$2,162,807.01

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$3,646,564.50	\$5,503,828.57

Overall Progress Narrative:

NSP1 staff members are preparing for close out of this grant. Follow-up to gather the rental unit beneficiary data is now taking place. Technical assistance will be requested to make adjustments in past Quarterly Performance Reports to reflect actual accomplishments for all activities. Finance staff members are working to reconcile financial data and prepare for close out. NSP1 staff members are working through the NSP Close Out Guide to prepare for completing the entire closeout process. It is anticipated that final national objectives for outstanding activities will be available by second quarter of 2015.



Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
Acq/Rehab/Resale- Rental#2, Acquisition/Rehabilitation/Resale	\$0.00	\$3,823,221.44	\$2,727,264.34
Acq/Rehab/Resale-SF#1, Acquisition/Rehab/Resale SF	\$0.00	\$14,760,953.71	\$10,234,788.70
Administration, Administration	\$0.00	\$2,201,525.00	\$1,458,625.00
Demo/Redev #3, Demolition/Redevelopment	\$0.00	\$278,402.27	\$165,579.96
NSP-1 Revolving Loan Fund, NSP-1 Revolving Loan Fund	\$0.00	\$951,155.58	\$0.00



Activities

Project # / Title: Acq/Rehab/Resale- Rental#2 / Acquisition/Rehabilitation/Resale

Grantee Activity Number: Acquisition Rental MF
Activity Title: Acquisition Rental MF Apartments Duplexes, Triplexes

Activity Category:

Acquisition - general

Project Number:

Acq/Rehab/Resale- Rental#2

Projected Start Date:

06/16/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation/Resale Rental Units

Projected End Date:

04/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Keystone Challenge Fund, Inc.

Overall	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$794,880.49
Total Budget	\$0.00	\$794,880.49
Total Obligated	\$0.00	\$794,880.49
Total Funds Drawdown	\$0.00	\$794,880.49
Program Funds Drawdown	\$0.00	\$792,846.99
Program Income Drawdown	\$0.00	\$2,033.50
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$794,880.49
Keystone Challenge Fund, Inc.1	\$0.00	\$794,880.49
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquire Multi-family rental units that target the 50% at or below of the areas median income.

Location Description:

Acquisition of Multi-family Rental Housing units in the proposed targeted areas: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, Combee. Also included in the target areas are Auburndale and Kathleen.

Activity Progress Narrative:

This activity is complete. Working to gather the correct beneficiary data for all leased units. Anticipate having all units leased and data recorded by next quarter.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	8/15
# of Multifamily Units	0	8/15

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	8/14	0/1	8/15	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	Acquisition/Rehab/Resale SF Rental
Activity Title:	Acquis/Rehab/Resale(SF) Duplexes/Tri-plexes Rental

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

Acq/Rehab/Resale- Rental#2

Projected Start Date:

01/02/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Cancelled

Project Title:

Acquisition/Rehabilitation/Resale Rental Units

Projected End Date:

03/03/2012

Completed Activity Actual End Date:

Responsible Organization:

Keystone Challenge Fund, Inc.

Overall	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Keystone Challenge Fund, Inc.2	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

NSP1 purchase and rehab rental units, duplexes and tri-plexes.

Location Description:

Project cancelled statistics reported in other activity. Duplexes and triplexes purchase within the NSP1 target areas.

Activity Progress Narrative:

This activity was cancelled. No expenditures were completed.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: Rental Rehab-01

Activity Title: Rental Rehab

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

Acq/Rehab/Resale- Rental#2

Projected Start Date:

06/16/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation/Resale Rental Units

Projected End Date:

03/03/2013

Completed Activity Actual End Date:

Responsible Organization:

Keystone Challenge Fund, Inc.1

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2014

N/A

To Date

\$2,678,634.66

Total Budget

\$0.00

\$2,678,634.66

Total Obligated

\$0.00

\$2,678,634.66

Total Funds Drawdown

\$0.00

\$2,623,141.11

Program Funds Drawdown

\$0.00

\$1,818,664.95

Program Income Drawdown

\$0.00

\$804,476.16

Program Income Received

\$0.00

\$54,520.00

Total Funds Expended

\$0.00

\$2,623,141.11

Keystone Challenge Fund, Inc.1

\$0.00

\$2,623,141.11

Match Contributed

\$0.00

\$0.00

Activity Description:

Rehabilitation of acquired properties.

Location Description:

Located in one of 10 Target Areas; The areas in order of greatest need are: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, Combee, Auburndale and Kathleen.

Activity Progress Narrative:

This activity is complete. Working to correct beneficiary data input into the DRGR system. Technical assistance will be requested to make adjustments in past Quarterly Performance Reports to reflect actual accomplishments.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	6/5



	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	26/25

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	Rental Resale
Activity Title:	Rental Resale/Disposition

Activity Category:

Disposition

Project Number:

Acq/Rehab/Resale- Rental#2

Projected Start Date:

06/16/2009

Benefit Type:

()

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation/Resale Rental Units

Projected End Date:

04/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Keystone Challenge Fund, Inc.1

Overall	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$349,706.29
Total Budget	\$0.00	\$349,706.29
Total Obligated	\$0.00	\$349,706.29
Total Funds Drawdown	\$0.00	\$239,375.77
Program Funds Drawdown	\$0.00	\$115,752.40
Program Income Drawdown	\$0.00	\$123,623.37
Program Income Received	\$0.00	\$240,160.35
Total Funds Expended	\$0.00	\$239,375.77
Keystone Challenge Fund, Inc.1	\$0.00	\$239,375.77
Match Contributed	\$0.00	\$0.00

Activity Description:

Resale of properties that have been rehabilitated using NSP funds.

Location Description:

Resale of property in one of 10 Target Areas; The areas in order of greatest need are: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee. Also includes Auburndale and Kathleen areas.

Activity Progress Narrative:

This activity is complete. Working to correct beneficiary data input into the DRGR system. Technical assistance will be requested to make adjustments in past Quarterly Performance Reports to reflect actual accomplishments. Staff is working to reconcile financial data and prepare for close out of this grant.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/25



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: Acq/Rehab/Resale-SF#1 / Acquisition/Rehab/Resale SF

Grantee Activity Number: Acquisition SF - 51-120% AMI 01

Activity Title: Acquisition SF - 51-120% AMI

Activity Category:

Acquisition - general

Project Number:

Acq/Rehab/Resale-SF#1

Projected Start Date:

06/16/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehab/Resale SF

Projected End Date:

03/03/2013

Completed Activity Actual End Date:

Responsible Organization:

Keystone Challenge Fund, Inc.

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2014

N/A

To Date

\$8,502,192.87

Total Budget

\$0.00

\$8,502,192.87

Total Obligated

\$0.00

\$8,502,192.87

Total Funds Drawdown

\$0.00

\$8,502,192.87

Program Funds Drawdown

\$0.00

\$6,482,577.28



Program Income Drawdown	\$0.00	\$2,019,615.59
Program Income Received	\$0.00	\$4,150,312.13
Total Funds Expended	\$63,248.46	\$8,575,272.73
Keystone Challenge Fund, Inc.1	\$63,248.46	\$8,575,272.73
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition of Single Family foreclose properties to be sold to clients 51-120% of the area median income.

Location Description:

Acquire property in one of 10 Target Areas; The areas in order of greatest need are: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee.

Activity Progress Narrative:

This activity is complete. NSP1 staff members are working to correct beneficiary data input into the DRGR system. Technical assistance will be requested to make adjustments in past Quarterly Performance Reports to reflect actual accomplishments. Finance staff members are working to reconcile financial data and prepare for close out of this grant.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	224/80
# of Singlefamily Units	0	224/80

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	87/80	87/80	100.00
# Owner Households	0	0	0	0/0	87/80	87/80	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: Acquisition SF - < 50% AMI - 02

Activity Title: Acquisition SF - <50% AMI

Activity Category:

Acquisition - general

Project Number:

Acq/Rehab/Resale-SF#1

Projected Start Date:

09/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehab/Resale SF

Projected End Date:

09/01/2010

Completed Activity Actual End Date:

Responsible Organization:

Keystone Challenge Fund, Inc.

Overall	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$641,341.18
Total Budget	\$0.00	\$641,341.18
Total Obligated	\$0.00	\$641,341.18
Total Funds Drawdown	\$0.00	\$641,341.18
Program Funds Drawdown	\$0.00	\$593,318.58
Program Income Drawdown	\$0.00	\$48,022.60
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$641,341.18
Keystone Challenge Fund, Inc.1	\$0.00	\$641,341.18
Match Contributed	\$0.00	\$0.00

Activity Description:

Purchase of abandoned foreclosed singel family houses to be rehabilitated and sold to residents who are at or below 50% of the area median income.

Location Description:

NSP designated target areas

Activity Progress Narrative:

This activity is complete. NSP1 staff members are working to correct beneficiary data input into the DRGR system. Technical assistance will be requested to make adjustments in past Quarterly Performance Reports to reflect actual accomplishments. Finance staff members are working to reconcile financial data and prepare for close out of this grant. One single family unit will need to be moved from this activity as it did not sell to a client under the LH25 National Objective.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	5/36



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	5/36	0/0	5/36	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	Rehab-SF 51-120% AMI -01
Activity Title:	Single Family - Rehabilitation 51-120% AMI

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
Acq/Rehab/Resale-SF#1

Project Title:
Acquisition/Rehab/Resale SF

Projected Start Date:
06/16/2009

Projected End Date:
04/02/2010

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Keystone Challenge Fund, Inc.1

Overall	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$3,682,191.31
Total Budget	\$0.00	\$3,682,191.31
Total Obligated	\$0.00	\$3,682,191.31
Total Funds Drawdown	\$0.00	\$3,182,378.56
Program Funds Drawdown	\$0.00	\$2,165,055.85
Program Income Drawdown	\$0.00	\$1,017,322.71
Program Income Received	\$0.00	\$215,315.19
Total Funds Expended	\$0.00	\$3,252,883.37
Keystone Challenge Fund, Inc.1	\$0.00	\$3,252,883.37
Match Contributed	\$0.00	\$0.00

Activity Description:

Rehabilitation of units in the targeted areas.

Location Description:

Properties are located in the following target areas: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee.

Activity Progress Narrative:

This activity is complete. NSP1 staff members are working to correct beneficiary data input into the DRGR system. Technical assistance will be requested to make adjustments in past Quarterly Performance Reports to reflect actual accomplishments. Finance staff members are working to reconcile financial data and prepare for close out of this grant. One single family unit will need to be added to this activity because it was listed under the LH 25 National Objective.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	81/76



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	79/76
# of Singlefamily Units	0	79/76

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	3/0	123/0	126/0	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	SF Rehab <50% AMI
Activity Title:	SF Rehab < 50% AMI Set aside

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
Acq/Rehab/Resale-SF#1

Project Title:
Acquisition/Rehab/Resale SF

Projected Start Date:
09/01/2009

Projected End Date:
09/01/2010

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Keystone Challenge Fund, Inc.1

Overall	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$847,701.70
Total Budget	\$0.00	\$847,701.70
Total Obligated	\$0.00	\$847,701.70
Total Funds Drawdown	\$0.00	\$726,701.70
Program Funds Drawdown	\$0.00	\$478,427.93
Program Income Drawdown	\$0.00	\$248,273.77
Program Income Received	\$0.00	\$135,946.16
Total Funds Expended	\$0.00	\$726,701.70
Keystone Challenge Fund, Inc.1	\$0.00	\$726,701.70
Match Contributed	\$0.00	\$0.00

Activity Description:

Rehabilitation of purchased properties for residents 50% and below of the area median income.

Location Description:

Scattered sites in the NSP1 approved target areas

Activity Progress Narrative:

This activity is complete. NSP1 staff members are working to correct beneficiary data input into the DRGR system. Technical assistance will be requested to make adjustments in past Quarterly Performance Reports to reflect actual accomplishments. Finance staff members are working to reconcile financial data and prepare for close out of this grant. One single family unit will need to be moved from this activity as it did not sell to a client under the LH25 National Objective.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	38/10
# ELI Households (0-30% AMI)	0	0/0



	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	38/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	52/10	0/0	52/10	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: SF Resale <50% AMI

Activity Title: SF Resale<50% AMI

Activity Category:

Disposition

Activity Status:

Under Way

Project Number:

Acq/Rehab/Resale-SF#1

Project Title:

Acquisition/Rehab/Resale SF

Projected Start Date:

06/01/2010

Projected End Date:

09/03/2010

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Keystone Challenge Fund, Inc.2

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2014

N/A

To Date

\$191,564.25

Total Budget

\$0.00

\$191,564.25

Total Obligated

\$0.00

\$191,564.25

Total Funds Drawdown

\$0.00

\$191,564.25

Program Funds Drawdown

\$0.00

\$101,779.25

Program Income Drawdown

\$0.00

\$89,785.00

Program Income Received

\$0.00

\$194,466.79

Total Funds Expended

\$0.00

\$191,564.25

Keystone Challenge Fund, Inc.2

\$0.00

\$191,564.25

Match Contributed

\$0.00

\$0.00

Activity Description:

Costs associated with the resale of acquired properties in the targeted areas

Location Description:

Resale of acquired properties in the targeted areas

Activity Progress Narrative:

This activity is complete. NSP1 staff members are working to correct beneficiary data input into the DRGR system. Technical assistance will be requested to make adjustments in past Quarterly Performance Reports to reflect actual accomplishments. Finance staff members are working to reconcile financial data and prepare for close out of this grant. One single family unit will need to be moved from this activity as it did not sell to a client under the LH25 National Objective.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	4/10



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: Single Family Resale 51%-120% 01

Activity Title: SF Resale/Disposition

Activity Category:

Disposition

Activity Status:

Under Way

Project Number:

Acq/Rehab/Resale-SF#1

Project Title:

Acquisition/Rehab/Resale SF

Projected Start Date:

06/16/2009

Projected End Date:

04/02/2010

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Keystone Challenge Fund, Inc.1

Overall	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$895,962.40
Total Budget	\$0.00	\$895,962.40
Total Obligated	\$0.00	\$895,962.40
Total Funds Drawdown	\$0.00	\$895,962.40
Program Funds Drawdown	\$0.00	\$413,629.81
Program Income Drawdown	\$0.00	\$482,332.59
Program Income Received	\$133,969.88	\$597,575.40
Total Funds Expended	\$0.00	\$995,962.40
Keystone Challenge Fund, Inc.1	\$0.00	\$995,962.40
Match Contributed	\$0.00	\$0.00

Activity Description:

Costs associated with the resale of aquired and rehabilitated propeties.

Location Description:

In one of the targeted areas: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, and Combee

Activity Progress Narrative:

This activity is complete. NSP1 staff members are working to correct beneficiary data input into the DRGR system. Technical assistance will be requested to make adjustments in past Quarterly Performance Reports to reflect actual accomplishments. Finance staff members are working to reconcile financial data and prepare for close out of this grant. One single family unit will need to be added to this activity because it was listed under the LH 25 National Objective.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	4/0	14/0	18/0	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Project # / Title: Administration / Administration

Grantee Activity Number: Administration-01

Activity Title: Adminstration

Activitiy Category:

Administration

Project Number:

Administration

Projected Start Date:

09/29/2008

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

07/30/2013

Completed Activity Actual End Date:

Responsible Organization:

Polk County Housing & Neighborhood Development

Overall

	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$2,201,525.00
Total Budget	\$0.00	\$2,201,525.00
Total Obligated	\$0.00	\$2,201,525.00
Total Funds Drawdown	\$0.00	\$2,162,807.01
Program Funds Drawdown	\$0.00	\$1,458,625.00
Program Income Drawdown	\$0.00	\$704,182.01
Program Income Received	\$14,885.65	\$741,411.03
Total Funds Expended	\$3,457.55	\$2,181,392.28



Polk County Housing & Neighborhood Development Division \$3,457.55

\$2,181,392.28

Match Contributed

\$0.00

\$0.00

Activity Description:

The NSP funds will be used to provide administrative activities including but not limited to personnel to carry out contract management functions such monitoring, reporting, and direct and indirect charges. Polk County will also charge any pre-award costs incurred as part of the preparation of the substantial amendment to the Planning and Administration portion of the grant.

Location Description:

P.O. Box 2097 Lakeland, Florida 33806-2097

Activity Progress Narrative:

NSP1 staff members are preparing for close out of this grant. Follow-up to gather the rental unit beneficiary data is now taking place. Technical assistance will be requested to make adjustments in past Quarterly Performance Reports to reflect actual accomplishments for all activities. Finance staff members are working to reconcile financial data and prepare for close out. NSP1 staff members are working through the NSP Close Out Guide to prepare for completing the entire closeout process. It is anticipated that final national objectives for outstanding activities will be available by second quarter of 2015.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: Demo/Redev #3 / Demolition/Redevelopment

Grantee Activity Number: Demolition-01
Activity Title: Demolition

Activity Category:
Clearance and Demolition

Activity Status:
Under Way



Project Number:

Demo/Redev #3

Projected Start Date:

06/16/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Project Title:

Demolition/Redevelopment

Projected End Date:

04/02/2010

Completed Activity Actual End Date:**Responsible Organization:**

Keystone Challenge Fund, Inc.

Overall	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$15,000.00
Total Budget	\$0.00	\$15,000.00
Total Obligated	\$0.00	\$15,000.00
Total Funds Drawdown	\$0.00	\$14,141.31
Program Funds Drawdown	\$0.00	\$11,452.56
Program Income Drawdown	\$0.00	\$2,688.75
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$14,141.31
Keystone Challenge Fund, Inc.1	\$0.00	\$14,141.31
Match Contributed	\$0.00	\$0.00

Activity Description:

Housing units acquired through the County's progra that are not economically feasible to rehabilitate, and/or pose a health/safety threat, may be demolished. A new unit will be constructed.

Location Description:

Demolition and Redevelopment will take place in the targeted areas: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee. Auburndale and Kathleen are an additional 2 targeted areas.

Activity Progress Narrative:

This activity is complete. NSP1 staff members are working to correct beneficiary data input into the DRGR system. Technical assistance will be requested to make adjustments in past Quarterly Performance Reports to reflect actual accomplishments. Finance staff members are working to reconcile financial data and prepare for close out of this grant.

Accomplishments Performance Measures

# of Properties	This Report Period	Cumulative Actual Total / Expected
	Total	Total
	0	0/17



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/17	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: Redevelopment after Demo-01

Activity Title: Redev after Demo

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

Demo/Redev #3

Projected Start Date:

06/16/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition/Redevelopment

Projected End Date:

04/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Keystone Challenge Fund, Inc.1

Overall	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$238,632.77
Total Budget	\$0.00	\$238,632.77
Total Obligated	\$0.00	\$238,632.77
Total Funds Drawdown	\$0.00	\$238,632.77
Program Funds Drawdown	\$0.00	\$136,455.01
Program Income Drawdown	\$0.00	\$102,177.76
Program Income Received	\$0.00	\$43,054.28
Total Funds Expended	\$0.00	\$296,968.95
Keystone Challenge Fund, Inc.1	\$0.00	\$296,968.95
Match Contributed	\$0.00	\$0.00

Activity Description:

Upon completion of the demolition activity, a new home will be constructed on the property.

Location Description:

Located in one of 10 Target Areas; The areas in order of greatest need are: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, Combee, Auburndale and Kathleen.

Activity Progress Narrative:

This activity is complete. NSP1 staff members are working to correct beneficiary data input into the DRGR system. Technical assistance will be requested to make adjustments in past Quarterly Performance Reports to reflect actual accomplishments. Finance staff members are working to reconcile financial data and prepare for close out of this grant.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/17



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/17

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/0	1/0	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: Sale of Redevelop/Demo-01

Activity Title: Resale of Redevelop/Demo

Activity Category:

Disposition

Project Number:

Demo/Redev #3

Projected Start Date:

06/16/2009

Benefit Type:

()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition/Redevelopment

Projected End Date:

04/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Keystone Challenge Fund, Inc.1

Overall	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$24,769.50
Total Budget	\$0.00	\$24,769.50
Total Obligated	\$0.00	\$24,769.50
Total Funds Drawdown	\$0.00	\$24,769.50
Program Funds Drawdown	\$0.00	\$17,672.39
Program Income Drawdown	\$0.00	\$7,097.11
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$24,769.50
Keystone Challenge Fund, Inc.1	\$0.00	\$24,769.50
Match Contributed	\$0.00	\$0.00

Activity Description:

Properties that were demolished, and redeveloped, will be sold to low income clients.

Location Description:

Properties will be located in one of 10 targeted areas. The areas include Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee. Auburndale and Kathleen make up the total of 10 targeted areas.

Activity Progress Narrative:

This activity is complete. NSP1 staff members are working to correct beneficiary data input into the DRGR system. Technical assistance will be requested to make adjustments in past Quarterly Performance Reports to reflect actual accomplishments. Finance staff members are working to reconcile financial data and prepare for close out of this grant.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/7



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: NSP-1 Revolving Loan Fund / NSP-1 Revolving Loan Fund

Grantee Activity Number: NSP-1 Revolving Loan Fund

Activity Title: NSP-1 Revolving Loan Fund

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-1 Revolving Loan Fund

Projected Start Date:

02/18/2013

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

NSP-1 Revolving Loan Fund

Projected End Date:

03/18/2015

Completed Activity Actual End Date:

Responsible Organization:

Polk County Housing and Neighborhood Dev.

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2014

N/A

To Date

\$951,155.58

Total Budget

\$0.00

\$951,155.58

Total Obligated

\$0.00

\$951,155.58

Total Funds Drawdown

\$82,069.04

\$760,156.59

Program Funds Drawdown

\$0.00

\$0.00



Program Income Drawdown	\$82,069.04	\$760,156.59
Program Income Received	\$0.00	\$1,041,167.05
Total Funds Expended	\$0.00	\$678,087.55
Polk County Housing and Neighborhood Dev.	\$0.00	\$678,087.55
Match Contributed	\$0.00	\$0.00

Activity Description:

Polk County Housing Neighborhood Deelopment Office will use the NSP-1 Revolving Loan Fund as a means to provide additional financing for the acquisition/rehabilitation/financing for resale of single family units.

Location Description:

Existing NSP-1 approved target areas

Activity Progress Narrative:

This activity will remain open at this time. Technical assitance will be requested to confirm future use of funds under this activity.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

