

Grantee: Polk County, FL

Grant: B-08-UN-12-0016

January 1, 2010 thru March 31, 2010 Performance Report

Grant Number:

B-08-UN-12-0016

Obligation Date:**Grantee Name:**

Polk County, FL

Award Date:**Grant Amount:**

\$14,586,258.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

Maribell Crespo

Disasters:**Declaration Number**

NSP

Plan Description:

Using the NSP/HUD Foreclosure and Abandonment Risk Scoring System, Polk County, Florida identified the areas of greatest need that will likely face a significant rise in the rate of home foreclosures. The County analyzed the data and selected 10 target areas. The areas in order of greatest need are: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee. The Auburndale and Kathleen areas were also identified as areas high in foreclosure/abandonment numbers.

Recovery Needs:

Using NSP funds Polk County proposed to purchase, rehabilitate and resell approximately 61 single-family units. To address the needs of the residents that fall into the 50% and below of the area median income levels, Polk County proposes to purchase, rehabilitate and resell approximately 50 rental units.

Polk County proposes to demolish and redevelop 15 units, with an additional 7 units planned for construction.

Overall**This Report Period****To Date**

Total Projected Budget from All Sources	N/A	\$14,586,258.00
Total CDBG Program Funds Budgeted	N/A	\$14,586,258.00
Program Funds Drawdown	\$1,289,930.80	\$3,633,861.96
Obligated CDBG DR Funds	\$2,167,013.80	\$4,510,944.96
Expended CDBG DR Funds	\$3,391,268.69	\$3,391,268.69
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	5.229%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$2,187,938.70	\$0.00
Limit on Admin/Planning	\$1,458,625.80	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$3,646,564.50	\$3,935,296.16

Overall Progress Narrative:

It is estimated that at least 850 houses have been reviewed for potential purchase during the first quarter of 2010. Between January 1 and March 31, 2010 twenty-two properties were acquired for the program. Nineteen (10) of the units were single family, two (2) were triplexes, and one (1) was a duplex.

Since the inception of the program a total of sixty-two (62) units have been purchased.

During the first quarter of 2010 we obligated \$3,097,160.93 across all activities.

A total of \$ 2,241,127.93 has been expended during the first quarter of this year.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
Acq/Rehab/Resale- Rental#2, Acquisition/Rehabilitation/Resale	\$348,974.69	\$3,700,000.00	\$362,824.65
Acq/Rehab/Resale-SF#1, Acquisition/Rehab/Resale SF	\$940,956.11	\$7,996,258.00	\$3,024,394.04
Administration, Administration	\$0.00	\$1,450,000.00	\$246,643.27
Demo/Redev #3, Demolition/Redevelopment	\$0.00	\$1,440,000.00	\$0.00

Activities

Grantee Activity Number: Acquisition - SF - 51-120% AMI 01

Activity Title: SF purchase - SF - 51-120% AMI

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

Acq/Rehab/Resale-SF#1

Project Title:

Acquisition/Rehab/Resale SF

Projected Start Date:

06/16/2009

Projected End Date:

04/02/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Keystone Challenge Fund, Inc.

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$6,050,961.84
Total CDBG Program Funds Budgeted	N/A	\$6,050,961.84
Program Funds Drawdown	\$877,416.73	\$2,847,792.77
Obligated CDBG DR Funds	\$1,197,041.05	\$3,294,328.94
Expended CDBG DR Funds	\$3,294,328.94	\$3,294,328.94
Keystone Challenge Fund, Inc.	\$3,294,328.94	\$3,294,328.94
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition of Single Family foreclose properties to be sold to clients 51-120% of the area median income.

Location Description:

Acquire property in one of 10 Target Areas; The areas in order of greatest need are: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee.

Activity Progress Narrative:

During the first quarter a total of nineteen (19) single family properties were acquired for the program.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	19	0/0	0/0	137/76

Activity Locations

Address	City	State	Zip
1801 31st Street	Winter Haven	NA	33881
1032 Spirit Lake Road	Winter Haven	NA	33880
1403 Neptune Drive	Lakeland	NA	33801
1646 Merrick Road	Lakeland	NA	33801
2747 Ellis Avenue	Lakeland	NA	33801
411 Columbia Court	Poinciana	NA	34759

1082 Summer Glen Drive	Winter Haven	NA	33880
1001 34th Street NW	Winter Haven	NA	33880
922 Whisper Lake Drive	Winter Haven	NA	33880
810 Cinnamon Drive	Winter Haven	NA	33880
353 Holly Ridge Road	Winter Haven	NA	33880
603 Patrick Avenue	Winter Haven	NA	33880
1229 Waterview Blvd	Lakeland	NA	33801
119 Leslie Avenue	Winter Haven	NA	33880
401 William Avenue	Winter Haven	NA	33880
909 Kerry Blvd	Winter Haven	NA	33880
795 27th Street	Winter Haven	NA	33880
1157 Platte Lane	Poinciana	NA	34759
120 5th JPV	Winter Haven	NA	33880

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Acquisition Rental

Activity Title: Rental Acquisition

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

Acq/Rehab/Resale- Rental#2

Project Title:

Acquisition/Rehabilitation/Resale Rental Units

Projected Start Date:

06/16/2009

Projected End Date:

04/02/2010

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Keystone Challenge Fund, Inc.

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$800,000.00
Total CDBG Program Funds Budgeted	N/A	\$800,000.00
Program Funds Drawdown	\$348,974.69	\$362,824.65
Obligated CDBG DR Funds	\$96,939.75	\$96,939.75
Expended CDBG DR Funds	\$96,939.75	\$96,939.75
Keystone Challenge Fund, Inc.	\$96,939.75	\$96,939.75
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquire Multi-family rental units that target the 50% at or below of the areas median income.

Location Description:

Acquisition of Multi-family Rental Housing units in the proposed targeted areas: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, Combee. Also included in the target areas are Auburndale and Kathleen.

Activity Progress Narrative:

This quarter two (2) were triplexes, and one (1) was a duplex was acquired under this activity. These properties are targeted to be sold to clients 50% and below of the area median income.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	8	0/0	0/0	8/25
# of Households benefitting	8	0	8	8/25	0/0	8/25

Activity Locations

Address	City	State	Zip
2727 Fletcher Avenue	Lakeland	NA	33801
1306 33rd Street	Winter Haven	NA	33880
1514 Peavy Lane	Lakeland	NA	33801

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Acquisition SF - < 50% AMI - 02

Activity Title: Acquisition SF - <50% AMI

Activity Category:

Acquisition - general

Project Number:

Acq/Rehab/Resale-SF#1

Projected Start Date:

09/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehab/Resale SF

Projected End Date:

09/01/2010

Responsible Organization:

Keystone Challenge Fund, Inc.

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$900,000.00
Total CDBG Program Funds Budgeted	N/A	\$900,000.00
Program Funds Drawdown	\$63,539.38	\$176,601.27
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Purchase of abandoned foreclosed singel family houses to be rehabilitated and sold to residents who are at or below 50% of the area median income.

Location Description:

NSP designated target areas

Activity Progress Narrative:

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	Rehab-SF 51-120% AMI -01
Activity Title:	Single Family - Rehabilitation 51-120% AMI

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
Acq/Rehab/Resale-SF#1

Project Title:
Acquisition/Rehab/Resale SF

Projected Start Date:
06/16/2009

Projected End Date:
04/02/2010

National Objective:
NSP Only - LMMI

Responsible Organization:
Keystone Challenge Fund, Inc.

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$2,400,000.00
Total CDBG Program Funds Budgeted	N/A	\$2,400,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$873,033.00	\$873,033.00
Expended CDBG DR Funds	\$0.00	\$0.00
Keystone Challenge Fund, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Rehabilitation of units in the targeted areas.

Location Description:

Properties are located in the following target areas: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee.

Activity Progress Narrative:

A total of \$873,033 of the funds are under contract for rehabilitating the acquired units.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/76

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
