

Grantee: Polk County, FL

Grant: B-08-UN-12-0016

October 1, 2009 thru December 31, 2009 Performance Report

Grant Number:

B-08-UN-12-0016

Obligation Date:**Grantee Name:**

Polk County, FL

Award Date:**Grant Amount:**

\$14,586,258.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

Maribel Crespo

Disasters:**Declaration Number**

NSP

Plan Description:

Using the NSP/HUD Foreclosure and Abandonment Risk Scoring System, Polk County, Florida identified the areas of greatest need that will likely face a significant rise in the rate of home foreclosures. The County analyzed the data and selected 10 target areas. The areas in order of greatest need are: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee. The Auburndale and Kathleen areas were also identified as areas high in foreclosure/abandonment numbers.

Recovery Needs:

Using NSP funds Polk County proposed to purchase, rehabilitate and resell approximately 61 single-family units. To address the needs of the residents that fall into the 50% and below of the area median income levels, Polk County proposes to purchase, rehabilitate and resell approximately 50 rental units.

Polk County proposes to demolish and redevelop 15 units, with an additional 7 units planned for construction.

Overall**This Report Period****To Date**

Total Projected Budget from All Sources	N/A	\$14,586,258.00
Total CDBG Program Funds Budgeted	N/A	\$14,586,258.00
Program Funds Drawdown	\$1,252,751.94	\$2,343,931.16
Obligated CDBG DR Funds	(\$4,302,326.84)	\$2,343,931.16
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$2,187,938.70	\$0.00
Limit on Admin/Planning	\$1,458,625.80	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

In our research to identify foreclosed properties within the NSP1 target areas we received property listings from approximately fifteen (15) web sites and received email notifications from eight (8) different services such as FDIC, VA, Fannie Mae, Chase, Citi Bank, Bank of America, IRSFL.com and some private services such as Altisouce, Rhodes/Stephens Realty, and Orlando based Realtors .

The National Community Stabilization Trust sends six to ten notifications a day of properties by zip code. On the average about 400 to 500 properties are reviewed a month. Sites are reviewed weekly, and when notified by email a desk review of the property is completed for general compliance with the program parameters. When a site visit is completed an offer is made. Of the site visits conducted eighty percent of the homes have offers made on them.

A total of fifty-seven (57) properties have been purchased to date. Rehabilitation of these properties to prepare them for sale is being completed.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
Acq/Rehab/Resale- Rental#2, Acquisition/Rehabilitation/Resale	\$0.00	\$3,700,000.00	\$0.00
Acq/Rehab/Resale-SF#1, Acquisition/Rehab/Resale SF	\$1,139,707.89	\$7,996,258.00	\$2,097,287.89
Administration, Administration	\$113,044.05	\$1,450,000.00	\$246,643.27
Demo/Redev #3, Demolition/Redevelopment	\$0.00	\$1,440,000.00	\$0.00

Activities

Grantee Activity Number:	Acquisition - SF - 51-120% AMI 01
Activity Title:	SF purchase - SF - 51-120% AMI

Activity Category:

Acquisition - buyout of residential properties

Project Number:

Acq/Rehab/Resale-SF#1

Projected Start Date:

06/16/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehab/Resale SF

Projected End Date:

04/02/2010

Responsible Organization:

Keystone Challenge Fund, Inc.

Overall	Oct 1 thru Dec 31, 2009	To Date
Total Projected Budget from All Sources	N/A	\$6,365,961.84
Total CDBG Program Funds Budgeted	N/A	\$6,365,961.84
Program Funds Drawdown	\$1,139,707.89	\$2,097,287.89
Obligated CDBG DR Funds	(\$3,098,970.11)	\$2,097,287.89
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition of Single Family foreclose properties to be sold to clients 51-120% of the area median income.

Location Description:

Acquire property in one of 10 Target Areas; The areas in order of greatest need are: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee.

Activity Progress Narrative:

This quarter, 78 properties had site visits and 18 were purchased.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	18	0/0	0/0	118/76

Activity Locations

Address	City	State	Zip
533 Hampton Avenue	Lakeland	NA	33801
1815 Rotary Drive	Lakeland	NA	33801
2510 Sleepy Hollow Lane	Lakeland	NA	33810
1344 37th Street NW #6	Winter Haven	NA	33881

124 Madalyn Court	Auburndale	NA	33823
2227 Gabarone Blvd	Auburndale	NA	33823
502 Taylor Blvd	Winter Haven	NA	33880
1028 Pineview Place	Lakeland	NA	33801
127 Deen Blvd	Auburndale	NA	33823
1575 28th Street NW	Winter Haven	NA	33881
105 Seville Road	Auburndale	NA	33823
125 5th JPV Street	Winter Haven	NA	33880
2722 Smithtown Drive	Lakeland	NA	33801
3129 Crystal Hill Loop S	Lakeland	NA	33801
229 5th JPV Street	Winter Haven	NA	33880
2755 Ralph Road	Lakeland	NA	33801
1805 Rotary Drive	Lakeland	NA	33801
1343 Fairway Drive	Lakeland	NA	33801

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: Administration-01

Activity Title: Adminstration

Activity Category:

Administration

Project Number:

Administration

Projected Start Date:

09/29/2008

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

07/30/2013

Responsible Organization:

Polk County Housing & Neighborhood Development

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources

N/A

\$1,450,000.00

Total CDBG Program Funds Budgeted

N/A

\$1,450,000.00

Program Funds Drawdown

\$113,044.05

\$246,643.27

Obligated CDBG DR Funds

(\$1,203,356.73)

\$246,643.27

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

The NSP funds will be used to provide administrative activities including but not limited to personnel to carry out contract management functions such monitoring, reporting, and direct and indirect charges. Polk County will also charge any pre-award costs incurred as part of the preparation of the substantial amendment to the Planning and Administration portion of the grant.

Location Description:

P.O. Box 2097 Lakeland, Florida 33806-2097

Activity Progress Narrative:

During the fourth quarter there were two administration draws for Swan Development Advisors, and one administration draw for Polk County Housing and Neighborhood Development Division.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
