

Grantee: Orange County, NY

Grant: B-08-UN-36-0102

October 1, 2009 thru December 31, 2009 Performance Report

Grant Number:

B-08-UN-36-0102

Obligation Date:**Grantee Name:**

Orange County, NY

Award Date:**Grant Amount:**

\$2,163,744.00

Contract End Date:

03/26/2013

Grant Status:

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

No QPR Contact Found

Disasters:**Declaration Number**

NSP

Plan Description:**Recovery Needs:****A. Geographic Areas of Greatest Need:**

For purposes of establishing the areas for priority treatment in accordance with the NSP regulations, data was first drawn down from the HUD database. This database provides the following for each Census Block Group in Orange County:

**An abandonment risk score on a scale of 1 to 10 with 10 representing the areas with the highest risk.

**The percentage of predicted 18 month underlying problem foreclosure rate based on data available from the Office of Federal Housing Enterprise Oversight, reports filed under the Home Mortgage Disclosure Act and the unemployment rate as of June 2008 from the Bureau of Labor Statistics.

**The percentage of high cost loans; i.e., subprime mortgage related loans.

In order to determine the areas of greatest need within Orange County, the Grantee utilized this HUD-provided data to calculate a county-wide mean value for each of the three metrics summarized above. The means for the three metrics are as follows:

**Abandonment risk score = 5.11

**Predicted 18 month underlying problem foreclosure rate = 4.43%

**Percentage of high cost loans; i.e., subprime mortgage related loans = 25.94%

To separate out Block Groups that had the greatest level of need from those with only an average level of need, a factor of 1.25 times the county-wide mean value for each metric was used, the calculations and results of which are described in the subsections below. The benchmark metrics for each statistical measurement of need are as follows:

**Abandonment risk score = $5.11 \times 1.25 = 6.4$ (rounded up to 7)

**Predicted 18 month underlying problem foreclosure rate = $4.43\% \times 1.25 = 5.54\%$

**Percentage of high cost loans = $25.94\% \times 1.25 = 32.43\%$

Because the abandonment risk scores are discrete data rather than continuous data, the benchmark metric for this statistical measurement was rounded up.

From the following analysis, it is clear that a particular subset of the 275 Block Groups in Orange County consistently meets or exceeds the standard of need defined for each metric discussed. This subset of Block Groups in Orange County has been further categorized into three different tiers and defined as Tier 1, Tier 2, and Tier 3 target areas. This tier-based delineation of the identified Block Groups is based upon how many of the benchmark metrics previously discussed were either met or exceeded by each Block Group.

Orange County Foreclosure Rates:

There are a total of 275 Census Block Groups in Orange County. The mean HUD estimated foreclosure rate for the entire County is 4.43%. There are 59 Census Block Groups with foreclosure rates in excess of 1.25 times the County mean ($4.43\% \times 1.25 = 5.54\%$). All of these 59 Block Groups are located in only four municipalities: the City of Newburgh (25 BGs), the City of Middletown (21 BGs), the City of Port Jervis (8 BGs) and the Town of Walkill (5 BGs). These Block Groups are listed by municipality in Table B-1 of the Substantial Amendment and are shown on Map No. 1-titled Block Groups with Foreclosures Rates Greater than 1.25x Mean, located in Appendix A of the Substantial Amendment.

Orange County High-Cost Mortgage Rates:

The mean HUD estimated high cost mortgage rate for the entire County is 25.94%. There are 61 Census Block Groups with high cost mortgage rates in excess of 1.25 times the County mean ($25.94\% \times 1.25 = 32.43\%$). All of these 61 Block Groups are located in four municipalities: the City of Newburgh (25 BGs), the City of Middletown (20 BGs), the City of Port Jervis (8 BGs), and the Town of Walkill (8 BGs). These Block Groups are listed by municipality in Table B-2 and are shown on Map No. 2 titled Block Groups with Percentage of Hi-Cost Mortgages Rates Greater than 1.25x Mean, located in Appendix A of the Substantial Amendment.

Orange County Abandonment Risk Scores:

The mean HUD Abandonment Risk Score for the entire County is 5.11. There are 63 Census Block Groups with Abandonment Risk Scores in excess of 1.25 times the County mean ($5.11 \times 1.25 = 6.4$, rounded up to 7). All of these 63 Block Groups are located in only five municipalities: the City of Newburgh (25 BGs), the City of Middletown (22 BGs), the City of Port Jervis (8 BGs), the Town of Walden (6 BGs), and the Town of Highland Falls (2 BGs). These Block Groups are listed by municipality in Table B-3 and shown on Map No. 3, titled Block Groups with Abandonment Rate Scores Greater than 1.25x Mean, located in Appendix A of the Substantial Amendment.

Summary of Need Indicators at the Block Group Level and Delineation of Target Areas:

Of the 275 Block Groups, 53 (19.3%) were identified as Tier 1 Target Areas meeting the standard of need for all three indicators discussed previously (estimated foreclosure rate, high-cost mortgage rate, and abandonment risk score). There are 5 Block Groups (1.8%) that are classified as Tier 2 Target Areas. These Block Groups met or exceeded two of three previously mentioned metrics. An additional 14 Block Groups (5.1%) are classified as Tier 3 areas, meeting the standard of need for one of the three indicators. These Block Groups are listed in Table B-4 below and are shown on Map No. 4 titled Target Areas, located in Appendix A. Orange County proposes to utilize NSP funds based on a priority given to proposed activities based upon these Tiers.

B. Distribution and Use of NSP Funds:

In order to ensure an equitable and appropriate distribution of NSP funds that reflects the different levels of need in the multi-tiered geographic areas, an RFP solicitation process will be utilized that places the highest priority and emphasis on proposals for activities located in Tier 1 areas.

Similar to the CDBG and HOME programs, a ranking system will be used in order to select properties which have the highest measurable benefit. Proposals that are determined to adequately meet the outlined ranking system factors will be funded; to meet the requirements of committing NSP funds within 18 months and expending such funds within 4 years, the highest emphasis will be placed on the following factors for each proposal:

1. Project feasibility.
2. Applicant experience.
3. The firmness of identified financing commitments.
4. Demonstrated ability to meet the NSP program deadlines.

The ranking system will also include the following additional factors:

- a) Property is located in a County-designated target area.
- b) Property control represented by a memorandum of agreement with the owner.
- c) Presence of impediments to marketable and insurable title and ability to remedy.
- d) The amount of the discount off the appraised value of the property being offered by the seller.
- e) The number of housing units to be made available to income eligible households.

- f) For rental housing, the number of households with incomes less than 50% of median anticipated to occupy the housing units.
- g) The length of the period of affordability proposed in excess of the NSP requirements contained in this Plan.
- h) The extent to which the housing will be rehabilitated thereby eliminating a blighting influence on the surrounding neighborhood.
- i) The amount of funds committed to the property from sources other than NSP.
- j) Experience of the developer in housing programs similar to the proposed project, particularly government funded programs.

In the event that the submitted proposals for activities located in Tier 1 areas do not meet the outlined ranking system factors, proposals for activities located in Tier 2 areas will be considered. In the event that the submitted proposals for activities located in Tier 2 areas do not meet the outlined ranking system factors, proposals for activities located in Tier 3 areas will then be considered. Should a proposal for an activity that would be located in a Tier 1 area not be funded, OCD staff will document why such funding was denied, including a specific description of which ranking factors were inadequately addressed by the applicant.

Orange County will use NSP funds consistent with the primary purpose of the program which is to stabilize neighborhoods. In this regard, the funds will be used primarily for the financing mechanisms to purchase and redevelop foreclosed and/or abandoned properties. Abandoned properties must have been vacant and abandoned for at least 90 days. The specific redevelopment approach will be based upon the condition of the property, its location related to other neighborhood revitalization activities and the potential for long-term benefit to the neighborhood and community. It should be noted that the eligible uses of NSP funds and the resulting benefits are not limited to the occupancy of housing by income eligible households. Public facility expenditures in support of NSP activities are also eligible. With regard to structures acquired, either rehabilitation or clearance is eligible. There is a program requirement that if any properties acquired contain structures, the structures must be vacant.

C. Definitions and Descriptions:

The following definitions of terms will be used in the implementation of the NSP program.

1. **Blighted Structure** Municipal Redevelopment Law provisions under General Municipal Law §970-c(a) provides Blighted area means an area within a municipality in which one or more of the following conditions exists; (i) a predominance of buildings and structures which are deteriorated or unfit or unsafe for use or occupancy; or (ii) a predominance of economically unproductive lands, buildings or structures, the redevelopment of which is needed to prevent further deterioration which would jeopardize the economic well being of the people.

2. **Affordable Rents** Affordable rents shall be defined to be a rent inclusive of utility costs in an amount which does not exceed 30% of a households adjusted income.

3. **Housing Rehabilitation Standards** For the NSP program, Orange County will utilize the same rehabilitation standards as currently used in the HOME and CDBG programs as administered by the OCD. These standards include the Housing Quality Standards as well as applicable sections of the New York State Building Code.

D. Description of Program Activity:

The program will encourage the participation of for-profit and non-profit organizations in the redevelopment of foreclosed and abandoned properties. This participation will include the identification of appropriate properties and the submission to the Office of Community Development (OCD) proposals for the financing of acquisition and redevelopment. This process is similar to the procedures used for the last several years in the HOME Program administered by the OCD. The OCD will administer an RFP process and shall set-aside an allocation of \$540,936 to meet the statutory requirement to provide housing for individuals and families earning less than 50% of area median income.

Orange County does not wish to be part of the ownership chain for properties participating in the NSP program. The solicitation of proposals from for-profit and not-for-profit developers will focus on the use of NSP funds for financing as part of an overall package. The NSP funds will be provided at flexible terms and rates in order to address the needs of the particular property or project. It is anticipated that interest rates will range from 0 to 5%. Modifications may be made as necessary to achieve program goals. The County is prepared to provide NSP financing in a subordinate position to private financing.

As part of the administration of the NSP program, the OCD will work cooperatively with state agencies and holders of foreclosed properties. The OCD is committed to achievement of the NSP mandate that foreclosed properties be acquired at a 15% discount off appraised value. This will be achieved by direct negotiations with financial institutions holding REO properties in target areas as well as cooperation with appropriate state and federal

agencies. This may include the New York State Housing Finance Agency, SONYMA and the New York State Banking Department. Contact will also be made with Fannie Mae and Freddie Mac as well as HUD to see if a bulk sale arrangement is possible either directly or through an intermediary. As part of this process, the OCD will consult with non-profit and for-profit housing development organizations to work cooperatively to establish an inventory of properties appropriate for such bulk purchases.

The County may also consider entering into an agreement with the recently formed National Community Stabilization Trust to coordinate the transfer of REO properties from financial institutions. The Trust is sponsored by Enterprise Community Partners, the Housing Partnership Network, the Local Initiative Support Corporation and Neighborhood Works America. It is anticipated that the property transfers will be to local housing organizations who will seek financing assistance from NSP funds through the County through the Request For Proposal process described in Section B-Distribution and Use of NSP Funds. The Trust anticipates that financial institutions will transfer properties at their best-offered prices which will meet the 15% discount requirement in total and the 5% discount for each individual property. OCD will also endeavor to get first look agreements with the holders of foreclosed properties to facilitate the stabilization of neighborhoods.

1. Leveraging of Other Resources:

It is the intent of the Orange County NSP to achieve the greatest feasible level of results by leveraging other resources as well as revolving funds back into the program. Potential sources of funds include the following:

a) Path to Homeownership Program - The State of New York through SONYMA intends to provide funds for incentives to first-time homebuyers to purchase bank foreclosed properties. This includes the provision of a first look period for NSP programs for foreclosed properties in pre-identified neighborhoods, mortgage financing at 0.5% lower than the standard SONYMA interest rate, and the renovation of homes through the SONYMA Remodel New York Program. It is anticipated that Orange County as well as for-profit and non-profit organizations will use these programs to supplement the NSP funds to be received by the County.

b) Revolving Funds When the County uses NSP funds to purchase foreclosed properties, it is anticipated that the bulk of the funds will be used as part of an overall financing package. Under this approach, some funds will be recaptured when the property is sold for redevelopment. Whenever possible, this recapture will take place at a simultaneous closing when other funds are committed. Depending on the specifics of the project, there may be a partial repayment with the balance of the financing remaining in the project as subordinate financing with an appropriate repayment schedule.

2. Budget and Performance Measurement

At this time, Orange County proposes to allocate the \$1,947,340 of NSP funds to the activity of financing the acquisition with necessary rehabilitation of foreclosed properties for occupancy by income eligible households and administrative costs to implement the program over a four year period. When necessary, the rehabilitation of property will be part of the activity.

The distribution of funds is as follows:

*\$1,406,434--Financing of Acquisition & Rehabilitation of Foreclosed Properties

**\$540,936--Financing of Acquisition & Rehabilitation of Foreclosed Properties

\$216,374--Program Administration (10% per NSP regulations)

\$2,163,744--Total NSP Allocation

*Reflects allocation for projects where all individuals and families to be housed must have incomes less than 120% of the median income.

**Reflects allocation for projects where all individuals and families to be housed must have incomes less than 50% of the median income.

Based upon research as to the market value of foreclosed properties, the experience with rehabilitation costs under the CDBG and HOME programs, a per unit NSP cost estimate of between \$75,000 to \$80,000 has been established. This will produce approximately 25 units for occupancy by income eligible households and stabilize neighborhoods.

3. Affordability Period:

The period of affordability of units assisted by NSP funds shall depend on the amount of NSP funds expended. At a minimum, the affordability period shall be 10 years and the maximum shall be 20 years. Financing agreements with

selected non-profit and for-profit development organizations will contain legally binding language to provide for the specified affordability period. This is similar to the procedure currently used in the administration of the OCD CDBG and HOME programs.

E. Low Income Targeting:

In accordance with HERA, 25% of the NSP funds will be used to house families and individuals whose incomes do not exceed 50 percent of the median income for the Poughkeepsie-Newburgh-Middletown MSA. This amount is \$540,936--based upon the per unit cost estimate described in the Budget and Performance Measurement section, this will provide for approximately seven (7) housing units.

The remaining funds of \$1,406,434 will be for housing for individuals and families who must have incomes less than 120% of median income--it is anticipated that we will be able to produce approximately 18 units for occupancy. These projects may contain housing for individuals and households earning less than 50% of median income. The amount and terms of NSP funds to be made available will depend on the specifics of the proposal. Interest rates in the range of 0% to 5% are anticipated for NSP financing. The amount and terms of NSP funds to be made available will depend on the specifics of the proposal.

F. Acquisitions and Relocation:

There is no plan to demolish or convert any low- and moderate-income dwelling units as a direct result of NSP assisted activities. 75% of the total estimated 25 units to be made available as a result of NSP assisted activities will be made available to households at below 120% of median income and the remaining 25% of the total estimated units (7 units), will be made available to households whose incomes do not exceed 50% of the median income.

G. Public Comment:

The draft NSP amendment was made available for the period of November 10, 2008 to November 25, 2008. Two public comments were received. These comments and responses are attached to Appendix A of the Substantial Amendment.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$2,163,744.00
Total CDBG Program Funds Budgeted	N/A	\$2,163,744.00
Program Funds Drawdown	\$10,449.59	\$10,449.59
Obligated CDBG DR Funds	\$0.00	\$216,374.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$324,561.60	\$0.00
Limit on Admin/Planning	\$216,374.40	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

Orange County experienced a few administrative setbacks this quarter; however, we have been working closely with our non profit partners and HUD regional staff to resolve these issues and can report that we are very close to resolution and are confident that we can move forward with program implementation in the first quarter of 2010.

Specifically, one of the setbacks concerned closing the property acquisition and rehabilitation letter of credit with Orange County Trust. In order to close on the letter of credit, one of the requirements was to deposit \$150,000 into a Loan Loss Reserve account with the bank. As the County's NSP funds were allocated for use in Financing Mechanisms, we proposed to use a small portion of our funding for this purpose. M & T Bank initially acted as the lead lender for the consortium of banks that were to provide the Letter of Credit for our NSP Program. Numerous delays and lengthy negotiations occurred, and at the eleventh hour, M & T Bank stated they no longer wanted to be the lead lender. Orange County Trust took over that role after months of delays. We consulted with the HUD Regional office as to what information and documentation would be required so that we could drawdown the funding for this purpose. The HUD Regional office researched the matter and it was determined that a lump sum rehabilitation agreement would be required to be executed between the County and Orange County Trust. Further, the bank would be required to submit certain supporting documentation that would be the basis for calculating and validating the Loan Loss Reserve account value. After much discussion, we can report that this issue has been resolved and a final draft of the lump sum rehabilitation agreement is under review. It is anticipated that this agreement will be executed in early February, 2010, at which time, the County will drawdown \$150,000 to be deposited with Orange County Trust. Upon receipt of these funds, the bank and Housing Partnership can close on the letter of credit. This action a critical factor in the program, once the letter of credit becomes available, the non profit partners can begin to acquire and purchase identified properties in February, 2010. Note—Habitat For Humanity has identified and successfully bid on seven (7) properties in the City of Newburgh. It is anticipated that purchase agreements will be issued by the City before the end of the next quarter (March 31, 2010).

Further, due to program changes in activities, we are currently working on drafting a proposed amendment to the NSP Plan. Once the proposed amendment has been issued and public comments received, the document will be submitted to the HUD regional office for review and approval.

Another issue that has caused some concern is a delay finalizing the AHC subsidy agreements. New York State has revised the document and requirements several times. The Housing Partnership is working on compiling the requested documentation and hopes to have executed agreements in February, 2010. Additionally, negotiations on the program agreement between Orange County and the Housing Partnership's respective legal councils are coming to a conclusion and we anticipate having a fully executed agreement no later than March 1, 2010.

Additionally, the County has instituted and maintained a hiring freeze in the past several months; however, this office received approval in December, 2009 to move forward with a request to hiring an additional staff person. The person will assist with Community Development programs, including NSP. We anticipate having someone on board no later than April, 2010. The addition of another staff person will assist in the increased administrative responsibilities of this office. Administration costs for this position and for the Assistant Director's position will be drawdown by the end of the next quarter.

In January, 2010, the County was contacted by Judy Perlman and James Barnes of The Cloudburst Group, that they are under contract with HUD to conduct a "needs assessment" with selected recipients of NSP funds. The County and non profit partners are scheduled to meet with The Cloudburst Group on February 1, 2010. We are looking forward to meeting with Ms. Perlman and Mr. Barnes and to discuss some of the challenges that NSP grantees nationwide are facing.

Further, we have been advised of an upcoming "NSP Problem Solving Clinic" that will be held in Newark, New Jersey on February 22, 2010. Representatives from this office and our non profit partners will be attending this clinic.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
NSP0901, Administration	\$10,449.59	\$216,374.00	\$10,449.59
NSP0902, Financing Mechanisms	\$0.00	\$1,947,370.00	\$0.00

Activities

Grantee Activity Number:	04/08868901/NSP1-A
Activity Title:	Financing Mechanisms

Activity Category:

Acquisition - buyout of residential properties

Project Number:

NSP0902

Projected Start Date:

03/20/2009

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Financing Mechanisms

Projected End Date:

03/19/2013

Responsible Organization:

County of Orange

Overall	Oct 1 thru Dec 31, 2009	To Date
Total Projected Budget from All Sources	N/A	\$1,406,434.00
Total CDBG Program Funds Budgeted	N/A	\$1,406,434.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Funds will be made available for eligible activities to include acquisition and rehab. Activities may be in the form of loans, grants, soft seconds, shared-equity loans or mechanisms to foster homeownership and rental opportunities for LMMI households. Interest rates will be determined based on standard underwriting practices. It is anticipated that most loans will range from 0% to 5% per annum. This activity will reflect units housing individual or families whose incomes are 80% to 120% LMMI.

Location Description:

Eligible properties will be located in the Cities of Middletown, Newburgh and Port Jervis (Tier I as identified in the OC Action Plan).

Activity Progress Narrative:

Reference the "overall progress narrative" section of this report for the status of the acquisition component of the program. Once the non profit partners close on the \$2 million dollar Letter of Credit slated for acquisition are rehab, a drawdown for \$150,000 lump sum rehabilitation will be drawdown. We anticipate this to be done by the end of February, 2010.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/18
# of Households benefitting	0	0	0	0/0	0/0	0/18

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	04/08868901/NSP1-B
Activity Title:	Financing Mechanisms

Activity Category:

Acquisition - buyout of residential properties

Project Number:

NSP0902

Projected Start Date:

03/20/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Planned

Project Title:

Financing Mechanisms

Projected End Date:

03/19/2013

Responsible Organization:

County of Orange

Overall	Oct 1 thru Dec 31, 2009	To Date
Total Projected Budget from All Sources	N/A	\$540,936.00
Total CDBG Program Funds Budgeted	N/A	\$540,936.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

All properties assisted through this mechanism will be occupied by households meeting the LMHI standard, specifically, individuals or families whose incomes do not exceed 50% of AMI. Funds will be made available for eligible activities to include acquisition and rehab. Activities may be in the form of loans, grants, soft seconds, shared-equity loans or mechanisms to foster homeownership and rental opportunities for LMHI households. Interest rates will be determined based on standard underwriting practices. It is anticipated that most loans will range from 0% to 5% per annum. This activity will reflect the statutory 25% set aside of funds for units housing individual or families whose incomes do not exceed 50% LMHI.

Location Description:

Eligible properties will be located in the Cities of Middletown, Newburgh and Port Jervis (Tier I as identified in the OC Action Plan).

Activity Progress Narrative:

Reference the "overall progress narrative" section of this report for the status of the acquisition component of the program. Once the non profit partners close on the \$2 million dollar Letter of Credit slated for acquisition are rehab, a drawdown for \$150,000 lump sum rehabilitation will be drawdown. We anticipate this to be done by the end of February, 2010.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	0	0	0/0	0/0	0/7

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 04/08868901/NSP1-C

Activity Title: Administration

Activity Category:

Administration

Project Number:

NSP0901

Projected Start Date:

03/20/2009

National Objective:

N/A

Activity Status:

Planned

Project Title:

Administration

Projected End Date:

03/19/2013

Responsible Organization:

County of Orange

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources

N/A

\$216,374.00

Total CDBG Program Funds Budgeted

N/A

\$216,374.00

Program Funds Drawdown

\$10,449.59

\$10,449.59

Obligated CDBG DR Funds

\$0.00

\$216,374.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administration funds related to carrying out the NSP program will be used for both general administration and technical assistance costs.

Location Description:

All eligible program activities to be carried out in the Cities of Middletown, Newburgh and Port Jervis.

Activity Progress Narrative:

Reference the "overall progress narrative" section of this report for the status of this administration activity. We will be drawdown administration funds for the quarter ending March 31, 2010.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
