

Grantee: Oklahoma City, OK

Grant: B-08-MN-40-0001

July 1, 2009 thru September 30, 2009 Performance Report

Grant Number:

B-08-MN-40-0001

Obligation Date:**Grantee Name:**

Oklahoma City, OK

Award Date:**Grant Amount:**

\$2,882,282.00

Contract End Date:

03/30/2009

Grant Status:

Active

Review by HUD:

Reviewed and Approved

Submitted By:

No Submitter Found

Disasters:**Declaration Number**

NSP

Plan Description:

There has been an increase of 35% in foreclosures from 2005 to 2008. There is a high concentration of sub-prime lending and high risk mortgages centered in the inner-city.

Recovery Needs:

Utilize Neighborhood Stabilization Program funds in high priority areas with greatest number of foreclosures and areas having high foreclosure risks for the purpose of neighborhood stabilization and benefit of low/moderate and middle income areas, households and individuals.

Overall**This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$2,882,282.00

Total CDBG Program Funds Budgeted

N/A

\$2,882,282.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$432,342.30	\$0.00
Limit on Admin/Planning	\$288,228.20	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

Seven single family residential properties are scheduled to close in the next two months. Five of these properties are scheduled for deep income targeting. Funds will be committed for rehabilitation of these properties by the end of the next quarter. Progress is underway on the resource center. Architectural designs are being developed and construction bid packets should go out in the next two months.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	\$0.00	\$2,882,282.00	\$0.00

Activities

Grantee Activity Number: 21A

Activity Title: General Administration

Activity Category:

Administration

Project Number:

BCKT

Projected Start Date:

03/09/2009

National Objective:

N/A

Activity Status:

Planned

Project Title:

Bucket Project

Projected End Date:

07/30/2009

Responsible Organization:

City of Oklahoma City

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$288,228.00
Total CDBG Program Funds Budgeted	N/A	\$288,228.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

General Administration

Location Description:

Oklahoma City

Activity Progress Narrative:

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
