

Grantee: North Miami, FL

Grant: B-08-MN-12-0019

April 1, 2021 thru June 30, 2021 Performance Report

Grant Number: B-08-MN-12-0019	Obligation Date:	Award Date:
Grantee Name: North Miami, FL	Contract End Date:	Review by HUD: Reviewed and Approved
Grant Award Amount: \$2,847,089.00	Grant Status: Active	QPR Contact: No QPR Contact Found
LOCCS Authorized Amount: \$2,847,089.00	Estimated PI/RL Funds: \$1,010,645.35	
Total Budget: \$3,857,734.35		

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

The City of North Miami has suffered a tremendous number of foreclosures and as of October 2008, there were approximately one thousand (1000) properties either foreclosed or in foreclosure status as recorded in Miami-Dade County Public Records. All neighborhoods have been affected by the foreclosure problem and pursuant to the Neighborhood Stabilization Program (NSP) requirements, the City will use its funding allocation of \$2,847,089 from the U.S. Department of Housing and Urban Development (HUD) to benefit those neighborhoods affected the most by foreclosures.

Distribution and Uses of Funds:

The City of North Miami requests your approval to increase the budget of Activity 202- LH-25 by the receipted program income of \$127,431.48
In order to stabilize the most affected neighborhoods, the City will utilize NSP funds, in those areas with 1) the highest percentages of foreclosures 2) the highest percentage of homes financed by subprime mortgage related loans, and 3) likely to face a significant rise in the rate of foreclosures. The neighborhoods with the greatest needs are identified by census tracts 208, 209, 210, 304, 305 and 406, these neighborhoods have the largest concentration of low income households. Targeting these neighborhoods will help stabilize the area and revitalize the community as a whole.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	\$0.00	\$3,857,734.35
Total Budget	\$0.00	\$3,857,734.35
Total Obligated	\$0.00	\$3,857,734.35



Total Funds Drawdown	\$0.00	\$3,562,370.95
Program Funds Drawdown	\$0.00	\$2,575,873.60
Program Income Drawdown	\$0.00	\$986,497.35
Program Income Received	\$0.00	\$1,543,113.04
Total Funds Expended	\$0.00	\$4,388,139.42
HUD Identified Most Impacted and Distressed	\$0.00	\$0.00
Other Funds	\$ 0.00	\$ 0.00
Match Funds	\$ 0.00	\$ 0.00
Non-Match Funds	\$ 0.00	\$ 0.00

Funds Expended

Overall	This Period	To Date
City of North Miami	\$ 0.00	\$ 4,388,139.42

Progress Toward Required Numeric Targets

Requirement	Target	Projected	Actual
Overall Benefit Percentage	99.99%	.00%	.00%
Minimum Non Federal Match	\$.00	\$.00	\$.00
Overall Benefit Amount	\$3,486,770.77	\$.00	\$.00
Limit on Public Services	\$427,063.35	\$.00	\$.00
Limit on Admin/Planning	\$284,708.90	\$370,614.87	\$276,148.05
Limit on Admin	\$.00	\$370,614.87	\$276,148.05
Most Impacted and Distressed	\$.00	\$.00	\$.00
Progress towards LH25 Requirement	\$964,433.59		\$1,143,057.90

Overall Progress Narrative:

There has been no new activity during the quarter. The city is preparing for NSP close-out.

Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
200, Acq & Rehab Foreclosed prop.	\$0.00	\$3,487,119.48	\$2,400,672.97
300, NSP Administration	\$0.00	\$370,614.87	\$175,200.63

