

Grantee: North Miami, FL

Grant: B-08-MN-12-0019

October 1, 2009 thru December 31, 2009 Performance Report

Grant Number:

B-08-MN-12-0019

Obligation Date:**Grantee Name:**

North Miami, FL

Award Date:**Grant Amount:**

\$2,847,089.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

No QPR Contact Found

Disasters:**Declaration Number**

NSP

Plan Description:

The City of North Miami has suffered a tremendous number of foreclosures and as of October 2008, there were approximately one thousand (1000) properties either foreclosed or in foreclosure status as recorded in Miami-Dade County Public Records. All neighborhoods have been affected by the foreclosure problem and pursuant to the Neighborhood Stabilization Program (NSP) requirements, the City will use its funding allocation of \$2,847,089 from the U.S. Department of Housing and Urban Development (HUD) to benefit those neighborhoods affected the most by foreclosures.

Recovery Needs:

In order to stabilize the most affected neighborhoods. the City will utilize NSP funds, in those areas with 1) the highest percentages of foreclosures 2) the highest percentage of homes financed by subprime mortgage related loans, and 3) likely to face a significant rise in the rate of foreclosures. The neighborhoods with the greatest needs are identified by census tracks 208, 209, 210, 304, 305 and 406, these neighborhoods have the largest concentration of low income households. Targeting these neighborhoods will help stabilize the area and revitalize the community as a whole.

Overall**This Report Period****To Date**

Total Projected Budget from All Sources	N/A	\$2,847,089.00
Total CDBG Program Funds Budgeted	N/A	\$2,847,089.00
Program Funds Drawdown	\$635,774.10	\$947,067.00
Obligated CDBG DR Funds	\$665,335.72	\$976,628.62
Expended CDBG DR Funds	\$938,855.12	\$1,262,644.62
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$427,063.35	\$0.00
Limit on Admin/Planning	\$284,708.90	\$38,229.36
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

The City of North Miami has acquired a total of 10 properties during this quarter for a total of 13 properties since the program began. Rehabilitation work has begun on several properties and there are several additional properties under contract.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
200, Acq &Rehab Foreclosed prop.	\$635,774.10	\$2,562,381.00	\$943,645.88
300, NSP Administration	\$0.00	\$284,708.00	\$3,421.12
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number: 202

Activity Title: Acq.& Rehab. of Single Family Rental Units

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

200

Project Title:

Acq &Rehab Foreclosed prop.

Projected Start Date:

03/16/2009

Projected End Date:

12/31/2012

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of North Miami

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources	N/A	\$711,773.00
Total CDBG Program Funds Budgeted	N/A	\$711,773.00
Program Funds Drawdown	\$221,989.48	\$320,263.99
Obligated CDBG DR Funds	\$221,989.48	\$320,263.99
Expended CDBG DR Funds	\$221,989.48	\$320,588.99
City of North Miami	\$221,989.48	\$320,588.99
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition of single family homes for rehabilitation and rental to eligible households at or below 50 percent of median family income.

Location Description:

Location Description: The City will target location with the highest concentration of individuals and or families whose income does not meet 50% of the area median income. See below: Census Tract Block Group Census Tract Block Group Census Tract Block Group 208 1 208 2 208 3 208 4 305 2 305 3 306 1 210 2 306 2 210 3 210 4

Activity Progress Narrative:

Two rental properties have been acquired during this quarter for a total of three properties.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	2	0/0	0/0	3/5
# of housing units	0	0	2	0/0	0/0	4/10
# of Households benefitting	0	0	0	0/10	0/0	0/10
# of Persons benefitting	0	0	0	0/30	0/0	0/30

Activity Locations

Address	City	State	Zip
565-567 NE 141 ST	NORTH MIAMI	NA	33161
610-612 NE 130 ST	NORTH MIAMI	NA	33161

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 203

Activity Title: Single family acquisition, rehab and resale

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

200

Project Title:

Acq &Rehab Foreclosed prop.

Projected Start Date:

03/16/2009

Projected End Date:

12/31/2012

National Objective:

NSP Only - LMMI

Responsible Organization:

City of North Miami

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources	N/A	\$1,850,608.00
Total CDBG Program Funds Budgeted	N/A	\$1,850,608.00
Program Funds Drawdown	\$413,784.62	\$623,381.89
Obligated CDBG DR Funds	\$413,784.62	\$623,381.89
Expended CDBG DR Funds	\$690,904.00	\$903,826.27
City of North Miami	\$690,904.00	\$903,826.27
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquire foreclosed and abandoned single family homes for rehabilitation and resale to eligible homebuyers.

Location Description:

These funds will target areas with the highest foreclosure abandonment risk scores stated below: Census Tract Block Group
Census Tract Block Group Census Tract Block Group 304 2 401 3 304 3 405 1 304 4 405 2 304 5 405 3 304 6 405 4 304 7 406
1 304 8 406 2 305 2 406 6 305 3 406 7 306 1 210 2 306 2 210 3 210 4

Activity Progress Narrative:

The City has acquired 8 properties during this quarter for a total of 10 properties under this activity.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	8	0/0	0/0	10/12
# of housing units	0	0	8	0/0	0/0	10/12
# of Households benefitting	0	0	0	0/0	0/0	0/12
# of Persons benefitting	0	0	0	0/0	0/0	0/36

Activity Locations

Address	City	State	Zip
1605 NW 124 ST	NORTH MIAMI	NA	33161
1640 NW 123 ST	NORTH MIAMI	NA	33167
200 NW 127 ST	NORTH MIAMI	NA	33168

215 NW 127 ST	NORTH MIAMI	NA	33168
1015 NE 142 ST	NORTH MIAMI	NA	33161
415 NE 141 ST	NORTH MIAMI	NA	33161
1195 NE 127 ST	NORTH MIAMI	NA	33161
385 NW 129 ST	NORTH MIAMI	NA	33168

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 301

Activity Title: Administrative Expenses

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

NSP Administration

Projected Start Date:

03/16/2009

Projected End Date:

12/31/2009

National Objective:

N/A

Responsible Organization:

City of North Miami

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources

N/A

\$284,708.00

Total CDBG Program Funds Budgeted

N/A

\$284,708.00

Program Funds Drawdown

\$0.00

\$3,421.12

Obligated CDBG DR Funds

\$29,561.62

\$32,982.74

Expended CDBG DR Funds

\$25,961.64

\$38,229.36

City of North Miami

\$25,961.64

\$38,229.36

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administrative expenses to cover the cost of personnel, citizen participation activities and other related program expenses.

Location Description:

776 NE 125 Street, North Miami, FL 33161

Activity Progress Narrative:

Administrative funds are being expended on program administration and implementation.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

