

# Grantee: Miramar, FL

## Grant: B-08-MN-12-0018

### April 1, 2020 thru June 30, 2020 Performance Report

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<b>Grant Number:</b> B-08-MN-12-0018	<b>Obligation Date:</b>	<b>Award Date:</b>
<b>Grantee Name:</b> Miramar, FL	<b>Contract End Date:</b>	<b>Review by HUD:</b> Reviewed and Approved
<b>Grant Award Amount:</b> \$9,312,658.00	<b>Grant Status:</b> Active	<b>QPR Contact:</b> No QPR Contact Found
<b>LOCCS Authorized Amount:</b> \$9,312,658.00	<b>Estimated PI/RL Funds:</b> \$2,572,712.98	
<b>Total Budget:</b> \$11,885,370.98		

### Disasters:

#### Declaration Number

NSP

### Narratives

#### Areas of Greatest Need:

Utilizing the available data and the two part NSP formula developed by HUD, the City of Miramar received an abandonment score of 10.2% which is considered high risk. This compares to a statewide 8.0% abandonment score. Miramar is ranked second amongst South Florida cities with the highest number of foreclosures. In addition it had the highest YTD local foreclosure rate according to 2008 data.

#### Distribution and and Uses of Funds:

The City of Miramar will prioritize assistance to the areas that are predominately low/moderate income including contiguous areas east of Palm Avenue and west of State Road 7 and in between the northern and southern boundaries of the City. This is the area that shows the greatest risk of further decline according data. These areas post double digit foreclosure rates according to huduser.org. Available data, provided by HUD, indicates that the greatest percentage of home foreclosures are in this area (City's predominately low/moderate income census tracts) and areas contiguous to them. This is also the area with the greatest percentage of homes financed with subprime related loans.

The City is addressing stabilizing the neighborhoods with a purchase and rehabilitation of units in the NSP target area.

#### Definitions and Descriptions:

#### Low Income Targeting:

#### Acquisition and Relocation:

#### Public Comment:

Overall	This Report Period	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$11,822,684.01
<b>Total Budget</b>	\$0.00	\$11,822,684.01
<b>Total Obligated</b>	\$0.00	\$11,822,684.01



<b>Total Funds Drawdown</b>	\$45,820.87	\$11,453,099.85
<b>Program Funds Drawdown</b>	\$0.00	\$8,978,401.62
<b>Program Income Drawdown</b>	\$45,820.87	\$2,474,698.23
<b>Program Income Received</b>	\$0.00	\$2,510,026.01
<b>Total Funds Expended</b>	\$0.00	\$10,521,938.64
<b>Most Impacted and Distressed Expended</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

<b>Requirement</b>	<b>Target</b>	<b>Actual</b>
<b>Overall Benefit Percentage (Projected)</b>		0.00%
<b>Overall Benefit Percentage (Actual)</b>		0.00%
<b>Minimum Non-Federal Match</b>	\$0.00	\$0.00
<b>Limit on Public Services</b>	\$1,396,898.70	\$0.00
<b>Limit on Admin/Planning</b>	\$931,265.80	\$874,552.51
<b>Limit on Admin</b>	\$0.00	\$874,552.51
<b>Most Impacted and Distressed Threshold (Projected)</b>	\$0.00	\$0.00
<b>Progress towards LH25 Requirement</b>	\$2,971,342.75	\$3,181,330.39

## Overall Progress Narrative:

6749 Petunia Drive, Miramar, FL 33023 / 9811 West Heather Lane, Miramar, FL 33025 - The 2 NSP properties has been rehabilitated and is ready for sale. Due to the COVID-19 pandemic the properties are both on HOLD.

## Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
AcqRehab#08, Acq/Rehab(50% AMI or Below)	\$0.00	\$1,553,564.94	\$992,061.47
AcqRehab007, Acq/Rehab(51-120% AMI)	\$0.00	\$3,723,783.89	\$2,877,818.74
Admin. 005, Administration	\$0.00	\$952,242.04	\$682,408.30
PA-001, Financing Mechanism (51-120% AMI)	\$0.00	\$1,245,884.00	\$1,245,884.00
PA-003, Financing Mechanism (50% AMI or Below)	\$0.00	\$1,229,200.00	\$558,805.42
Rehab-002, Rehabilitation (51-120% AMI)	\$0.00	\$2,427,549.06	\$2,032,898.93
Rehab-004, Rehabilitation (50% AMI or Below)	\$0.00	\$690,460.08	\$588,524.76



## Activities

**Project # / AcqRehab#08 / Acq/Rehab(50% AMI or Below)**

**Grantee Activity Number: AcqRehab08**  
**Activity Title: Aquisition/Rehab-SF Units(0-50% AMI or Below)**

**Activitiy Category:**

Acquisition - general

**Project Number:**

AcqRehab#08

**Projected Start Date:**

03/17/2010

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Acq/Rehab(50% AMI or Below)

**Projected End Date:**

03/01/2013

**Completed Activity Actual End Date:**

**Responsible Organization:**

City of Miramar

Overall	Apr 1 thru Jun 30, 2020	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$1,553,564.94
<b>Total Budget</b>	\$0.00	\$1,553,564.94
<b>Total Obligated</b>	\$0.00	\$1,553,564.94
<b>Total Funds Drawdown</b>	\$45,820.87	\$1,530,020.31
<b>Program Funds Drawdown</b>	\$0.00	\$992,061.47
<b>Program Income Drawdown</b>	\$45,820.87	\$537,958.84
<b>Program Income Received</b>	\$0.00	\$542,206.72
<b>Total Funds Expended</b>	\$0.00	\$1,498,665.78
City of Miramar	\$0.00	\$1,498,665.78
<b>Most Impacted and Distressed Expended</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

As approved by the City commission March 17, 2010, this additional strategy will allow the City to directly acquire NSP eligible properties within the City's target area. Properties will be rehabilitated and made available for purchase or rental to income qualified households enrolled in the City's NSP program.

**Location Description:**

The City's NSP target area is East of Palm Avenue. It includes the following Census Tracts: 1008.01, 915.00, 1105.00, 1104.04, 1104.03, 1104.02, 1103.19, 1103.20 and 1103.23

**Activity Progress Narrative:**



## Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	8/7
# of Singlefamily Units	0	8/7

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	8/7	0/0	8/7	100.00
# Owner Households	0	0	0	8/7	0/0	8/7	100.00

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	