# Grantee: Marion County, FL

# Grant: B-08-UN-12-0011

# October 1, 2019 thru December 31, 2019 Performance Report

**Grant Number:**
B-08-UN-12-0011

**Obligation Date:**

**Award Date:**

**Grantee Name:**
Marion County, FL

**Contract End Date:**
03/05/2013

**Review by HUD:**
Reviewed and Approved

**Grant Award Amount:**
$6,324,055.00

**Grant Status:**
Active

**QPR Contact:**
No QPR Contact Found

**LOCCS Authorized Amount:**
$6,324,055.00

**Estimated PI/RL Funds:**
$3,570,937.23

**Total Budget:**
$9,894,992.23

## Disasters:

### Declaration Number

No Disasters Found

## Narratives

**Areas of Greatest Need:**

Marion County will prioritize the use of NSP funds pursuant to the Housing and Economic Recovery Act of 2008 by first targeting areas of greatest need as evidenced through HUD and local data. Initially targeted areas will be in those areas that meet the following criteria: 1. Greatest percentage of home foreclosures (Areas with 25 or more foreclosed, abandoned and vacant homes per 3 sq. miles,) 2. Areas with the greatest percentage of subprime loans and most likely to face a significant rise in the rate of home foreclosures, 3. Greatest number of foreclosed, abandoned and vacant properties causing significant blight/impact and higher crime rates according to local code and law enforcement. 4. Areas where the cost to purchase and rehabilitate the homes would fit the required target income groups. The following areas within Marion County have been identified to be at the greatest risk of deterioration. NSP funds will be utilized to help stabilize these priority areas: Census tracts / Block groups Silver Springs Shores #001204 / 1, 2 & 3 #001203 / 3 & 5 Rainbow Park #002601 / 2 West Ocala #0015 / 3, 4 #0017; 0018 / 1,2 &3 North East Ocala #001401 / 1,2 & 3 #001301 / 1 & 2 #001302 / 1 & 2 #2002; 2201; 2202 / 1 Marion Oaks #001002 / 1

**Distribution and and Uses of Funds:**

Marion County will prioritize the use of NSP funds by first targeting areas of greatest need according to the strategic plan and risk factors listed above. Funds will primarily be used for Acquisition and Rehabilitation of foreclosed, abandoned and vacant homes to stabilize and reverse the effects of declining property values and blight. All initial funds must be committed within 18 months. Several of these activities anticipate returning funds (program income) which will continue to be used for NSP activities. Marion County, through an RFP application process, will contract with local governments, non-profit housing developers and agencies to use NSP funds and program income (to include activity delivery costs) for the following activities: 1. Acquisition/rehabilitation and resale to income-eligible homebuyers with preference being given to households on the County or City SHIP waiting lists. SHIP and HOME funds will be used to provide down-payment assistance to households at 50% and 80% MFI. A portion of the NSP funds may be left in the property to buy down the purchase price for eligible buyers, or used for up to 50% of down-payment assistance, consistent with CDBG regulations, Section 105(a)(24)(D), only if SHIP/HOME funds are fully expended and/or unavailable. This will be Marion County's primary use of NSP funds. 2. Acquisition/rehabilitation and rental to income-eligible families in a rent-to-own plan, which will include the following preferences and requirements: • Preferences being given to households being evicted from rental properties due to foreclosure, and households losing their homes to foreclosure; • A requirement that at least 40% of funds in this activity go to households at or below 50% MFI. 3. Demolition of units that are blighted and considered a major concern in the redevelopment effort of the area. Marion County will use up to 10% of the NSP grant and up to 10% of any program income generated through NSP activities for administration of the program.

**Definitions and Descriptions:**

**Low Income Targeting:**

**Acquisition and Relocation:**

**Public Comment:**

| Overall | This Report Period | To Date |
|---|---|---|
| **Total Projected Budget from All Sources** | N/A | $8,536,083.16 |
| **Total Budget** | $0.00 | $8,536,083.16 |
| **Total Obligated** | $0.00 | $8,536,083.16 |
| **Total Funds Drawdown** | $0.00 | $7,942,212.03 |
| **Program Funds Drawdown** | $0.00 | $6,324,055.00 |
| **Program Income Drawdown** | $0.00 | $1,618,157.03 |
| **Program Income Received** | $0.00 | $3,570,937.23 |
| **Total Funds Expended** | $0.00 | $7,947,694.15 |
| **Most Impacted and Distressed Expended** | $0.00 | $0.00 |
| **Match Contributed** | $0.00 | $0.00 |

## Progress Toward Required Numeric Targets

| Requirement | Target | Actual |
|---|---|---|
| **Overall Benefit Percentage (Projected)** | | 0.00% |
| **Overall Benefit Percentage (Actual)** | | 0.00% |
| **Minimum Non-Federal Match** | $0.00 | $0.00 |
| **Limit on Public Services** | $948,608.25 | $0.00 |
| **Limit on Admin/Planning** | $632,405.50 | $666,097.31 |
| **Limit on Admin** | $0.00 | $666,097.31 |
| **Most Impacted and Distressed Threshold (Projected)** | $0.00 | $0.00 |
| **Progress towards LH25 Requirement** | $2,473,748.06 | $2,542,697.77 |

## Overall Progress Narrative:

Had change over in staff working with HUD TA to close out NSP 1 & 3 and all update will be provided in the QPR 3.31.2020.

## Project Summary

| Project #, Project Title | This Report | To Date | |
|---|---|---|---|
| | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| NSP-1, Acquisition/Rehabilitation and Resale | $0.00 | $6,767,591.99 | $5,204,361.14 |
| NSP-2, Acquisition/Rehabilitation and Rental - Affordable | $0.00 | $1,096,911.74 | $823,485.50 |
| NSP-4, Administration | $0.00 | $671,579.43 | $296,208.36 |