

Grantee: Margate, FL

Grant: B-08-MN-12-0015

July 1, 2009 thru September 30, 2009 Performance Report

Grant Number:

B-08-MN-12-0015

Grantee Name:

Margate, FL

Grant Amount:

\$2,106,555.00

Grant Status:

Active

Submitted By:

No Submitter Found

Obligation Date:**Award Date:****Contract End Date:****Review by HUD:**

Reviewed and Approved

Disasters:**Declaration Number**

NSP

Plan Description:**Recovery Needs:****Overall****Total Projected Budget from All Sources****Total CDBG Program Funds Budgeted****Program Funds Drawdown****Obligated CDBG DR Funds****Expended CDBG DR Funds****Match Contributed****Program Income Received****Program Income Drawdown****This Report Period**

N/A

N/A

\$0.00

\$0.00

\$113,440.44

\$0.00

\$0.00

\$0.00

To Date

\$2,106,555.00

\$2,106,555.00

\$0.00

\$0.00

\$209,010.95

\$0.00

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$315,983.25	\$0.00
Limit on Admin/Planning	\$210,655.50	\$24,407.05
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

The City has successfully completed the acquisition of the first property during this quarter for the acquisition/rental activities. At this time, the City has not determined which activity this property will be allocated to. The property is currently under contract for rehabilitation. The City also has completed the second property purchase in October, which will be reported on the next QPR. The City has several active bids on other properties and is negotiating prices and terms.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Program Administration	\$84,262.00	\$0.00	\$84,262.00	\$0.00
2, Acquisition and Rehab of foreclosed prop. - 25% Set Aside	\$563,639.00	\$0.00	\$563,639.00	\$0.00
3, Acquisition and Rehab of foreclosed prop.l	\$1,458,654.00	\$0.00	\$1,458,654.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number: 1

Activity Title: General Program Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

1

Project Title:

Program Administration

Projected Start Date:

12/01/2008

Projected End Date:

11/30/2010

National Objective:

N/A

Responsible Organization:

City of Margate

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources

N/A

\$84,262.00

Total CDBG Program Funds Budgeted

N/A

\$84,262.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$10,363.05

\$24,407.05

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administration of the NSP Program, not including project administration.

Location Description:

City of Margate 5790 Margate Boulevard Margate, FL 33063

Activity Progress Narrative:

The City competitively bid the program administration services through an RFP process and New Community Strategies, Inc. was the staff recommendation, with the bid awarded in July. The bid amount for administration of the grant is \$73,729.00, 3.5% of the total grant (project delivery is not included in this amount).

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	2
Activity Title:	Acquisition/Rehab for Rental - 25% S.A.

Activity Category:

Acquisition - buyout of residential properties

Project Number:

2

Projected Start Date:

02/02/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition and Rehab of foreclosed prop. - 25% Set Aside

Projected End Date:

11/30/2010

Responsible Organization:

City of Margate

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$563,639.00
Total CDBG Program Funds Budgeted	N/A	\$563,639.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$15,670.49	\$23,170.49
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The purpose of this activity is to purchase foreclosed properties and rehabilitate the properties to conform with local and state building codes and established City of Margate Rehabilitation Program standards. After rehabilitation of the properties is complete, the City will make the properties available for rent to those households with income at fifty percent (50%) of the area median income or below. Rents and the affordability period will be established using existing guidelines for the HOME program. Five percent (5%) of the funding for this activity will be used for project administration (\$27,000.00). Performance Measurement: Units of housing to be acquired; Units of housing to be rehabilitated; Units of housing to be rented. Discount: The minimum purchase discount for an individual property will be at least 5 percent. The average purchase discount for all properties purchased shall be at least 15 percent.

Location Description:

Foreclosed properties in areas of the City with the greatest concentration of foreclosed properties.

Activity Progress Narrative:

The City purchased the first property through NSP on 6/24/2009. The property is currently under contract for rehabilitation. The rehabilitation must be completed before the property is made available for rental. The City will determine at that time whether the property will be made available to renters under this activity or LMMI. The City is also negotiating several other purchases, and closed on another property in October which will be reported in the next QPR.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/4
# of housing units	0	0	0	0/0	0/0	0/4
# of Households benefitting	0	0	0	0/4	0/0	0/4
# of Parcels acquired by	0	0	0	0/0	0/0	0/0
# of Parcels acquired by admin	0	0	0	0/0	0/0	0/0

# of Parcels acquired voluntarily	0	0	0	0/0	0/0	0/4
Total acquisition compensation to	0	0	0	0/0	0/0	0/320000

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 3

Activity Title: Acquisition and Rehabilitation for Rental

Activity Category:

Acquisition - buyout of residential properties

Activity Status:

Under Way

Project Number:

3

Project Title:

Acquisition and Rehab of foreclosed prop.l

Projected Start Date:

02/02/2009

Projected End Date:

11/30/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Margate

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$1,458,654.00
Total CDBG Program Funds Budgeted	N/A	\$1,458,654.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$87,406.90	\$161,433.41
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The purpose of this activity is to purchase foreclosed properties and rehabilitate the properties to conform with local and state building codes and established City of Margate Rehabilitation Program standards. After rehabilitation of the properties is complete, the City will make the properties available for rent to those households with income at one hundred and twenty percent (120%) of the area median income or below. Rents and the affordability period will be established using existing guidelines for the HOME program. Five percent (5%) of the funding for this activity will be used for project administration (\$73,000.00). Performance Measurement: Units of housing to be acquired; Units of housing to be rehabilitated; Units of housing to be rented. Discount: The minimum purchase discount for an individual property will be at least 5 percent. The average purchase discount for all properties purchased shall be at least 15 percent.

Location Description:

Foreclosed properties in areas of the city with the greatest concentration of foreclosed properties.

Activity Progress Narrative:

The City purchased the first property through NSP on 6/24/2009. The property is currently under contract for rehabilitation. The rehabilitation must be completed before the property is made available for rental. The City will determine at that time whether the property will be made available to renters under this activity or the Acquisition Activity for the 25% set-aside. The City is also negotiating several other purchases, and closed on another property in October which will be reported in the next QPR.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	1/10
# of housing units	0	0	0	0/0	0/0	1/10
# of Households benefitting	0	0	0	0/0	0/6	0/10
# of Parcels acquired by	0	0	0	0/0	0/0	0/0
# of Parcels acquired by admin	0	0	0	0/0	0/0	0/0
# of Parcels acquired voluntarily	0	0	0	0/0	0/0	1/10

Total acquisition compensation to 0 0 0 0/0 0/0 0/800000

Activity Locations

Address	City	State	Zip
2657 Nw 58th Ave.	Margate	NA	33063-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
