**Grantee: Long Beach, CA** 

Grant: B-08-MN-06-0511

July 1, 2009 thru September 30, 2009 Performance Report

Grant Number: B-08-MN-06-0511	Obligation Date:
Grantee Name: Long Beach, CA	Award Date:
<b>Grant Amount:</b> \$5,070,310.00	Contract End Date:
Grant Status: Active	Review by HUD: Reviewed and Approved
QPR Contact: Alem Hagos	
Disasters:	
<b>Declaration Number</b> NSP	
Narratives	
Areas of Greatest Need:	
The NSP is intended to stabilize neighborhoods and stem the decline of purchase and rehabilitate foreclosed or abandoned homes. Once these that earn 120% or less of the average median income (AMI) salary. Bec Council will authorize the City Manager to execute all necessary documents.	properties are rehabilitated, the City will sell them to qualified buyers ause NSP funds must be allocated 18 months from receipt, the City
Distribution and and Uses of Funds:	
NSP funds will be used to maximize and complement the City&rsquos of many Long Beach residents as possible. The funds will also the clear are neighborhoods The City&rsquos target areas for NSP program were depercentage of home foreclosure; · Highest percentage of homes finance most likely to face a significant rise in the rate of home foreclosures	nd pronounced effect of revitalizing and stabilizing Long Beach veloped pursuant to the HERA as outlined below: Greatest
Definitions and Descriptions:	
Low Income Targeting:	
Acquisition and Relocation:  All acquired properties will be vacant or abandoned.	
All acquired properties will be vacant or abandoned.	
Public Comment:	

To Date

Program Funds Drawdown	\$1,278,796.66	\$1,278,796.66
Program Funds Obligated	\$1,355,598.33	\$1,355,598.33
Program Funds Expended	\$818,154.73	\$1,379,772.63
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

## **Progress Toward Required Numeric Targets**

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$760,546.50	\$0.00
Limit on Admin/Planning	\$507,031.00	\$61,462.23
Limit on State Admin	\$0.00	\$0.00

# **Progress Toward Activity Type Targets**

## **Progress Toward National Objective Targets**

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,267,577.50	\$1,518,236.44

# **Overall Progress Narrative:**

As of September 2009, the City has acquired 7 single-family residential (SFR) properties. Three of the SFR homes and the multi-unit site are new acquisitions since the last reporting period, which ended on June 30, 2009. Those new acquisitions are located at: 2128 Linden Avenue, 2132 Linden Avenue and 333 East Neece. These acquisitions will be rehabilitated to address health and safety code standards and then resold to first-time homebuyers through the Long Beach Housing Development Company's second mortgage assistance program, which will help increase affordability of the homes. To facilitate the rehabilitation of these homes, the City is compiling work write-ups and working with a local architect to insure compliance with all historic elements of the neighborhoods. The City is working to acquire multi-family sites as part of their NSP program and hopes to have accomplishments to report in this area during the next reporting period. The NSP program in Long Beach is expected to create or retain jobs and should also have an indirect impact on jobs related to mainstream construction by stimulating the economy through purchases of housing construction supplies and by utilizing local vendors.

>Please note: This QPR has been revised as of 04/04/2011 to address technical counting issues within DRGR. The City has been working with staff at the help desk to correct these issues, which has required the resubmission of this QPR.

# **Project Summary**

Project #, Project Title	This Report Period	To Da	To Date		
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown		
9999, Restricted Balance	\$0.00	\$0.00	\$0.00		

NSP-1 & NSP-2, 1. Purchase and Rehabilitate Single-Family	\$1,217,334.43	\$3,563,279.00	\$1,217,334.43
NSP-3, Acquisition/ Demolition/ Redevelopment Activity (NSP-3)	\$0.00	\$1,000,000.00	\$0.00
NSP-4, 4. NSP Administration (NSP-4)	\$61,462.23	\$507,031.00	\$61,462.23

# **Activities**

Grantee Activity Number: CDNSNSP-CDNSP-08NSA

Activity Title: Administration

Activity Category: Activity Status:

Administration Under Way

Project Number: Project Title:

NSP-4 4. NSP Administration (NSP-4)

Projected Start Date: Projected End Date:

03/05/2009 08/31/2010

Benefit Type: Completed Activity Actual End Date:

N/A

National Objective: Responsible Organization:

N/A City of Long Beach, CA

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$507,031.00
Total CDBG Program Funds Budgeted	N/A	\$507,031.00
Program Funds Drawdown	\$61,462.23	\$61,462.23
Program Funds Obligated	\$100,000.00	\$100,000.00
Program Funds Expended	\$21,616.01	\$68,498.55
City of Long Beach, CA	\$21,616.01	\$68,498.55
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### **Activity Description:**

The City will expend up to 10% of its NSP 1 funds on program administration associated with eligible activities as defined in 24 CFR 570.206.

### **Location Description:**

N/A

### **Activity Progress Narrative:**

### **Accomplishments Performance Measures**

No Accomplishments Performance Measures found.

### **Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.

# **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources

Grantee Activity Number: CDNSNSP-CDNSP-08NSL-2367 Atlantic

Activity Title: 2367 Atlantic Ave

Activitiy Category:

Land Banking - Acquisition (NSP Only)

**Project Number:** 

NSP-3

**Projected Start Date:** 

03/18/2010

Benefit Type:

Area Benefit

**National Objective:** 

NSP Only - LH - 25% Set-Aside

**Activity Status:** 

Under Way

**Project Title:** 

Acquisition/ Demolition/ Redevelopment Activity (NSP-3)

**Projected End Date:** 

09/30/2010

**Completed Activity Actual End Date:** 

**Responsible Organization:** 

City of Long Beach

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$229,006.54
Total CDBG Program Funds Budgeted	N/A	\$229,006.54
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
City of Long Beach	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### **Activity Description:**

This activity is for acquisition/demolition/ redevelopment of foreclosed, abandoned, and/or blighted residential properties that would require more funds to rehabilitate than to demolish and land bank. Plans to develop the parcel, according to NSP requirements, would commence within the allowable time period given for such an activity. Property was acquired for land banking purpose. See April 30th QPR.

#### **Location Description:**

2367 Atlantic is a substandard building in the central area of Long Beach. It is in Census Tract # 5732.01 and located in zip code 90806

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

### **Activity Progress Narrative:**

# of Properties

### **Accomplishments Performance Measures**

This Report Period Cumulative Actual Total / Expected

Total Total

0 0/1

This Report Period Cumulative Actual Total / Expected
Total Total

7

No Beneficiaries Performance Measures found.

### **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found

**Total Other Funding Sources** 

**Grantee Activity Number:** CDNSNSP-CDNSP-08NSM-1044 Main

1044 Main Ave - Multi-Family **Activity Title:** 

**Activitiy Category:** 

**Activity Status: Under Way** 

Acquisition - general

**Project Number: Project Title:** 

**NSP-1 & NSP-2** 1. Purchase and Rehabilitate Single-Family Residential

**Projected End Date:** 

07/31/2010

**Completed Activity Actual End Date:** 

**Responsible Organization:** 

City of Long Beach, CA

**Projected Start Date:** 03/05/2009

**Benefit Type:** 

Direct Benefit (Households)

**National Objective:** 

NSP Only - LH - 25% Set-Aside

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$620,000.00
Total CDBG Program Funds Budgeted	N/A	\$620,000.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$9,824.49	\$9,824.49
City of Long Beach, CA	\$9,824.49	\$9,824.49
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### **Activity Description:**

This activity is specifically for households earning less than 50% AMI. Under this activity the City is proposing an acquisition, rehabilitation, and rental activity. The City will leverage the funds with the City&rsquos Housing Trust Fund (HTF) to implement this portion of NSP. Project specific proposals will be submitted for the acquisition/transfer activity. Rents cannot exceed 30% of the tenants&rsquo income and must remain at this affordable rate for a minimum of 20 years. Affordability periods may be longer depending on the project.

1044 Maine- (12 units) Referred by Code Enforcement Checked and compared to Code Enforcement Vacant list and ran Realquest along with the MLS listing and sale history to determine a chain of title. Contacted CBRE per the signage on property and established contact and requested access.

Acquisition was completed on October 21, 2009.

While rehabilitation is underway, project specific proposals are being examined for transfer of ownership to non profit housing agency.

#### **Location Description:**

1044 Maine is a 12 unit substandard building in the historic Willmore Drake Park area of Long Beach. Census Tract # 5758.01 located in zipcode 90813-2873 in the Central Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

### **Activity Progress Narrative:**

## **Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expecte
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/0
Total acquisition compensation to	0	0/0

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Housing Units	0	0/12
# of Multifamily Units	0	0/12

### **Beneficiaries Performance Measures**

	inis Report Period			Cumulative	xpectea		
	Low	Mod	Total	Low	Mod	Total Low	/Mod%
# of Households	0	0	0	0/12	0/0	0/12	0
# of Persons	0	0	0	0/0	0/0	0/0	0
# Renter Households	0	0	0	0/12	0/0	0/12	0

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources Grantee Activity Number: CDNSNSP-CDNSP-08NSM-1872-76 Cedar Activity Title: 1872-1874-1876 Cedar AveMulti-Family

Activity Category: Activity Status:

Acquisition - general Under Way

Project Number: Project Title:

NSP-1 & NSP-2 1. Purchase and Rehabilitate Single-Family Residential

Projected Start Date: Projected End Date:

03/05/2009 07/31/2010

Benefit Type: Completed Activity Actual End Date:

National Objective: Responsible Organization:

NSP Only - LH - 25% Set-Aside City of Long Beach

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$291,329.90
Total CDBG Program Funds Budgeted	N/A	\$291,329.90
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
City of Long Beach	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### **Activity Description:**

Direct Benefit (Households)

This activity is specifically for households earning less than 50% AMI. Under this activity the City is proposing an acquisition, rehabilitation, and rental activity. The City will leverage the funds with the City&rsquos Housing Trust Fund (HTF) to implement this portion of NSP. Project specific proposals will be submitted for the acquisition/transfer activity. Rents cannot exceed 30% of the tenants&rsquo income and must remain at this affordable rate for a minimum of 20 years. Affordability periods may be longer depending on the project.

#### **Location Description:**

1872-1876 Cedar is a 3 unit triplex residential unit with 1526 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5730.01 located in zip code 90806-6109 of the Central Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

#### **Activity Progress Narrative:**

### **Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0

# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/0

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Housing Units	0	0/3
# of Multifamily Units	0	0/0
# of Singlefamily Units	0	0/3

	This Re	This Report Period		Cumulative Actual Total / Expected			ļ
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent John Created	0	0	0	0/0	0/0	0/0	0

	This	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total Low	Mod%
# of Households	0	0	0	0/3	0/0	0/3	0
# Renter Households	0	0	0	0/3	0/0	0/3	0

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources

CDNSNSP-CDNSP-08NSM-1893 Pine-Multi-Family **Grantee Activity Number: Activity Title:** 1893 Pine

**Activitiy Category: Activity Status:** 

**Under Way** Acquisition - general

**Project Number: Project Title:** 

NSP-1 & NSP-2 1. Purchase and Rehabilitate Single-Family Residential

**Projected Start Date: Projected End Date:** 

08/02/2010 09/30/2011

**Completed Activity Actual End Date: Benefit Type:** Direct Benefit (Households)

**National Objective: Responsible Organization:** 

NSP Only - LH - 25% Set-Aside City of Long Beach

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$377,900.00
Total CDBG Program Funds Budgeted	N/A	\$377,900.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
City of Long Beach	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### **Activity Description:**

Purchased from Fannie Mae for \$377,900.00. Close date is pending, anticipated October 2010. Property will be rehabilitated and conveyed to non profit housing agency for low income rental.

#### **Location Description:**

A 4-unit multi family residential unit with 2979 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5730.02 located in zip code 90806-5405 of the Central Long Beach Redevelopment area.

### **Activity Progress Narrative:**

### **Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by admin	0	0/0
Total acquisition compensation to	0	0/0

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Housing Units	0	0/4
# of Multifamily Units	0	0/4

	This Report Period		<b>Cumulative Actual Total / Expected</b>				
	Low	Mod	Total	Low	Mod	Total Low	/Mod%
# of Households	0	0	0	0/4	0/0	0/4	0
# Renter Households	0	0	0	0/4	0/0	0/4	0

# **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources Grantee Activity Number: CDNSNSP-CDNSP-08NSS - 1677 W South St

Activity Title: 1677 E South St.

**Activitiy Category:** 

Acquisition - general

**Project Number:** 

**NSP-1 & NSP-2** 

**Projected Start Date:** 

03/05/2009

**Benefit Type:** 

Direct Benefit (Households)

**National Objective:** 

NSP Only - LMMI

**Activity Status:** 

Under Way

**Project Title:** 

1. Purchase and Rehabilitate Single-Family Residential

Projected End Date:

09/05/2010

**Completed Activity Actual End Date:** 

**Responsible Organization:** 

City of Long Beach, CA

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$12,251.40
Total CDBG Program Funds Budgeted	N/A	\$12,251.40
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
City of Long Beach, CA	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### **Activity Description:**

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC&rsquos Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household&rsquos debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost. General Acquisition underway. Apparaised value of \$240,000. Purchase price of \$225,000.

### **Location Description:**

1677 W. South St. is a single family home residential unit with 891 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5706.02 located in zip code 90805-4356 of the North Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

### **Activity Progress Narrative:**

# of Properties

### **Accomplishments Performance Measures**

This Report Period Cumulative Actual Total / Expected

Total Total

0 0/1

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low	/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# of Persons	0	0	0	0/0	0/0	0/0	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

# **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found

**Total Other Funding Sources** 

Grantee Activity Number: CDNSNSP-CDNSP-08NSS-135 Market

Activity Title: 135 Market St.

Activity Category: Activity Status:

Acquisition - general Under Way

Project Number: Project Title:

NSP-1 & NSP-2 1. Purchase and Rehabilitate Single-Family Residential

Projected Start Date: Projected End Date:

08/03/2010 09/30/2011

Benefit Type: Completed Activity Actual End Date:

Direct Benefit (Households)

National Objective: Responsible Organization:

NSP Only - LMMI City of Long Beach

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$249,677.91
Total CDBG Program Funds Budgeted	N/A	\$249,677.91
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
City of Long Beach	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### **Activity Description:**

Purchased from NCST for \$280,000.00. Close date is pending, anticipated October 2010. This home with minimal rehabilitation is expected to be sold to moderate income household through the City's Second Mortgage Assistance Program.

#### **Location Description:**

A single family home residential unit with 1695 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5703.04 located in zip code 90805-5923 of the North Long Beach Redevelopment area.

### **Activity Progress Narrative:**

### **Accomplishments Performance Measures**

•	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/0

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low	/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

# **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources Grantee Activity Number: CDNSNSP-CDNSP-08NSS-142 E 55th St.

Activity Title: 142 E 55th St.

Activity Category: Activity Status:

Acquisition - general Under Way

Project Number: Project Title:

NSP-1 & NSP-2 1. Purchase and Rehabilitate Single-Family Residential

Projected Start Date: Projected End Date:

06/11/2010 06/10/2011

Completed Activity Actual End Date:

National Objective: Responsible Organization:

City of Long Beach

**Overall** Jul 1 thru Sep 30, 2009 To Date **Total Projected Budget from All Sources** N/A \$168,343.70 **Total CDBG Program Funds Budgeted** N/A \$168,343.70 **Program Funds Drawdown** \$0.00 \$0.00 **Program Funds Obligated** \$0.00 \$0.00 **Program Funds Expended** \$0.00 \$0.00 City of Long Beach \$0.00 \$0.00 **Match Contributed** \$0.00 \$0.00 **Program Income Received** \$0.00 \$0.00 **Program Income Drawdown** \$0.00 \$0.00

#### **Activity Description:**

**Benefit Type:** 

NSP Only - LMMI

Direct Benefit (Households)

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC&rsquos Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household&rsquos debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

#### **Location Description:**

142 E 55th St. is a single family home residential unit with 1064 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5703.04 located in zip code 90805-5318 of the North Long Beach Redevelopment area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

### **Activity Progress Narrative:**

### **Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0

# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/0
Total acquisition compensation to	0	0/0

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

	This Report Period		Cumulative Actual Total / Expected				
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0	0

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/	Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# of Persons	0	0	0	0/0	0/0	0/0	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources Grantee Activity Number: CDNSNSP-CDNSP-08NSS-2250 Elm Ave

Activity Title: 2250 Elm Ave

**Activity Category:** 

Acquisition - general

**Project Number:** 

**NSP-1 & NSP-2** 

**Projected Start Date:** 

03/05/2009

**Benefit Type:** 

Direct Benefit (Households)

**National Objective:** 

NSP Only - LMMI

**Activity Status:** 

Under Way

**Project Title:** 

1. Purchase and Rehabilitate Single-Family Residential

**Projected End Date:** 

07/31/2010

**Completed Activity Actual End Date:** 

#### **Responsible Organization:**

City of Long Beach, CA

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$307,687.59
Total CDBG Program Funds Budgeted	N/A	\$307,687.59
Program Funds Drawdown	\$201,480.11	\$201,480.11
Program Funds Obligated	\$201,480.11	\$201,480.11
Program Funds Expended	\$7,599.48	\$213,514.26
City of Long Beach, CA	\$7,599.48	\$213,514.26
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### **Activity Description:**

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC&rsquos Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household&rsquos debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

2250 Elm- This was found on the FNMA website. Contact was made with Zeeda Daniele of FNMA and she provided the City with information as to the realtor handling this property, Mike Pottier of Boardwalk Properties. We established contact and began our process.

Acquisition is completed and rehab is underawy.

#### **Location Description:**

2250 Elm is a single-family residential home with 1404 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5732.01 located in zip code 90806-4408 of the Central Long Beach Redevelopment area. Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

### **Activity Progress Narrative:**

## **Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/0
Total acquisition compensation to	0	0/0

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

### **Beneficiaries Performance Measures**

	This Re	eport Period		<b>Cumulative Act</b>	ual Total / Expe	cted	
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0	0

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	<b>Total Low/Mod%</b>	
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources

Grantee Activity Number: CDNSNSP-CDNSP-08NSS-2290 Earl

Activity Title: 2290 Earl Ave

**Activitiy Category:** 

Acquisition - general

**Project Number:** 

**NSP-1 & NSP-2** 

**Projected Start Date:** 

03/05/2009

**Benefit Type:** 

Direct Benefit (Households)

**National Objective:** 

NSP Only - LMMI

**Activity Status:** 

Under Way

**Project Title:** 

1. Purchase and Rehabilitate Single-Family Residential

**Projected End Date:** 

07/31/2010

**Completed Activity Actual End Date:** 

#### **Responsible Organization:**

City of Long Beach, CA

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$204,018.63
Total CDBG Program Funds Budgeted	N/A	\$204,018.63
Program Funds Drawdown	\$140,617.00	\$140,617.00
Program Funds Obligated	\$140,617.00	\$140,617.00
Program Funds Expended	\$16,133.47	\$161,185.15
City of Long Beach, CA	\$16,133.47	\$161,185.15
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### **Activity Description:**

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC&rsquos Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household&rsquos debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost. Aquisition of forclosed and vacant property: 2290 Earl- This was referred to us as a vacant, code deficient house. We researched this property and sent a letter to the asset manager for MLMI Trust, Wilshire credit. After no response I searched for this property on MLS (Multiple Listing Service) and found it listed with a local realtor Kim Yang of Remax.. We established contact and began our process.

#### **Location Description:**

2290 Earl is a single-family residential home with 1069 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5731.00 located in zip code 90806-4348 near the Central Long Beach Redevelopment area. Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

### **Activity Progress Narrative:**

## **Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/0

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

### **Beneficiaries Performance Measures**

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0	0

	This Report Period			Cumulative			
	Low	Mod	Total	Low	Mod	Total Low	/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

**Other Funding Sources Amount** 

No Other Funding Sources Found **Total Other Funding Sources** 

Grantee Activity Number: CDNSNSP-CDNSP-08NSS-301 E Eleanor Ave

Activity Title: 301 E Eleanor Ave

**Activitiy Category:** 

Acquisition - general

**Project Number:** 

**NSP-1 & NSP-2** 

**Projected Start Date:** 

03/05/2009

**Benefit Type:** 

Direct Benefit (Households)

**National Objective:** 

NSP Only - LMMI

**Activity Status:** 

Under Way

**Project Title:** 

1. Purchase and Rehabilitate Single-Family Residential

**Projected End Date:** 

07/31/2010

**Completed Activity Actual End Date:** 

**Responsible Organization:** 

City of Long Beach, CA

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$222,100.00
Total CDBG Program Funds Budgeted	N/A	\$222,100.00
Program Funds Drawdown	\$141,595.50	\$141,595.50
Program Funds Obligated	\$141,595.50	\$141,595.50
Program Funds Expended	\$15.50	\$146,045.68
City of Long Beach, CA	\$15.50	\$146,045.68
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### **Activity Description:**

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC&rsquos Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household&rsquos debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

301 E. Eleanor- This was referred to us as a vacant, abandoned home as a neighborhood nuisance. We researched this property and contacted Pacifica 1st National Bank, Vince Mottle. He was the asset manager. We established contact and began our process.

#### **Location Description:**

301 E. Eleanor is a single-family residential home with 689 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5704.01 located in zip code 90805-1346 of the North Long Beach Redevelopment area. Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

#### **Activity Progress Narrative:**

## **Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expecte
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/0

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

### **Beneficiaries Performance Measures**

	This Re	eport Period		<b>Cumulative Act</b>	ual Total / Expe	cted	
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0	0

	This Report Period		Cumulative Actual Total / Expected				
	Low	Mod	Total	Low	Mod	Total Low	/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources **Grantee Activity Number:** CDNSNSP-CDNSP-08NSS-Coolidge

**Activity Title:** 2901 Coolidge

**Activitiy Category: Activity Status:** 

Acquisition - general **Under Way** 

**Project Number: Project Title:** 

NSP-1 & NSP-2 1. Purchase and Rehabilitate Single-Family Residential

**Projected Start Date: Projected End Date:** 

08/18/2010 09/30/2011

**Completed Activity Actual End Date: Benefit Type:** Direct Benefit (Households)

**National Objective: Responsible Organization:** 

NSP Only - LMMI City of Long Beach

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$159,663.84
Total CDBG Program Funds Budgeted	N/A	\$159,663.84
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
City of Long Beach	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### **Activity Description:**

Purchased from Fannie Mae for \$306,900.00. Close date is pending, anticipated October 2010. With minimal rehabilitation this property is expected to be sold to moderate-income household through the City's Second Mortgage Assistance Program.

### **Location Description:**

A single family home residential unit with 1280 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5702.04 located in zip code 90805-2725 of the North Long Beach Redevelopment area.

### **Activity Progress Narrative:**

### **Accomplishments Performance Measures**

•	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/0

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

	This Report Period		<b>Cumulative Actual Total / Expected</b>				
	Low	Mod	Total	Low	Mod	Total Low	/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

# **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources Grantee Activity Number: CDNSP -CDNSNSP- 08NSS-6620 Falcon

Activity Title: 6220 Falcon

**Activity Category:** 

Acquisition - general

**Project Number:** 

**NSP-1 & NSP-2** 

**Projected Start Date:** 

03/05/2009

**Benefit Type:** 

Direct Benefit (Households)

**National Objective:** 

NSP Only - LMMI

**Activity Status:** 

Under Way

**Project Title:** 

1. Purchase and Rehabilitate Single-Family Residential

**Projected End Date:** 

09/30/2010

**Completed Activity Actual End Date:** 

**Responsible Organization:** 

City of Long Beach, CA

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$298,881.47
Total CDBG Program Funds Budgeted	N/A	\$298,881.47
Program Funds Drawdown	\$192,876.35	\$192,876.35
Program Funds Obligated	\$192,876.35	\$192,876.35
Program Funds Expended	\$200,475.84	\$204,910.52
City of Long Beach, CA	\$200,475.84	\$204,910.52
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### **Activity Description:**

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC&rsquos Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household&rsquos debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

6620 Falcon- This was found on the FNMA website. Contact was made with Zeeda Daniele of FNMA and she provided us with information as to the realtor handling the property., Holly Olsen and Tom Moon of Pacific Moon Real Estate. We established contact and began our process.

#### **Location Description:**

6620 Falcon is a single-family residential home with 1506 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5702.02 located in zip code 90805-4681 of the North Long Beach Redevelopment area. Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

#### **Activity Progress Narrative:**

## **Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/0

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

### **Beneficiaries Performance Measures**

	This Report Period			<b>Cumulative Actual Total / Expected</b>				
	Low	Mod	Total	Low	Mod	Total	Low/Mod%	
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0	0	

	This Report Period			Cumulative Actual Total / Expected				
	Low	Mod	Total	Low	Mod	Total Lov	w/Mod%	
# of Households	0	0	0	0/0	0/1	0/1	0	
# of Persons	0	0	0	0/0	0/0	1/0	0.00	
# Owner Households	0	0	0	0/0	0/1	0/1	0	

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found

**Total Other Funding Sources** 

Grantee Activity Number: CDNSP-CDNSNSP-08NSM-922 Magnolia

Activity Title: 922 Magnolia

Activity Category: Activity Status:

Acquisition - general Under Way

Project Number: Project Title:

NSP-1 & NSP-2 1. Purchase and Rehabilitate Single-Family Residential

Projected Start Date: Projected End Date:

03/05/2009 09/30/2010

Benefit Type: Completed Activity Actual End Date:

National Objective: Responsible Organization:

NSP Only - LMMI City of Long Beach, CA

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$268,499.00
Total CDBG Program Funds Budgeted	N/A	\$268,499.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
City of Long Beach, CA	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### **Activity Description:**

Direct Benefit (Households)

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC&rsquos Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household&rsquos debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost.

#### **Location Description:**

922 Magnolia is a single-family residential home with 995 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5758.02 located in zip code 90813-4135 of the Willmore/Drake Park Historic area of Long Beach.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

### **Activity Progress Narrative:**

### **Accomplishments Performance Measures**

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0

# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/0

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

	This Report Period			Cumulative Actual Total / Expected				
	Low	Mod	Total	Low	Mod	Total	Low/Mod%	
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0	0	

	This	This Report Period		Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low	Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

# **Activity Locations**

No Activity Locations found.

# Other Funding Sources Budgeted - Detail

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources

32

Grantee Activity Number: CDNSP-CDNSNSP-08NSS-2128 Linden

Activity Title: 2128 Linden Ave.

**Activitiy Category:** 

Acquisition - general

**Project Number:** 

**NSP-1 & NSP-2** 

**Projected Start Date:** 

03/05/2009

**Benefit Type:** 

Direct Benefit (Households)

**National Objective:** 

NSP Only - LMMI

**Activity Status:** 

Under Way

**Project Title:** 

1. Purchase and Rehabilitate Single-Family Residential

**Projected End Date:** 

09/30/2010

**Completed Activity Actual End Date:** 

#### **Responsible Organization:**

City of Long Beach, CA

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$245,303.46
Total CDBG Program Funds Budgeted	N/A	\$245,303.46
Program Funds Drawdown	\$191,736.10	\$191,736.10
Program Funds Obligated	\$230,000.00	\$230,000.00
Program Funds Expended	\$199,309.61	\$203,744.29
City of Long Beach, CA	\$199,309.61	\$203,744.29
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### **Activity Description:**

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC&rsquos Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household&rsquos debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost. 2128 Linden-This was found on inspection of property next door. It was listed with Mike Pottier of Boardwalk Properties on behalf of US Bank. We established contact and began our process.

#### **Location Description:**

2128 Linden Ave. is a single-family residential home with 1158 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5732.02 located in zip code 90806-4817 in the Central Neighborhood Improvement Strategy Area.

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

#### **Activity Progress Narrative:**

## **Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/0

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

### **Beneficiaries Performance Measures**

	This Report Period			<b>Cumulative Actual Total / Expected</b>				
	Low	Mod	Total	Low	Mod	Total	Low/Mod%	
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0	0	

	This	s Report Period		Cumulative	Actual Total / E	xpected	
	Low	Mod	Total	Low	Mod	Total Low	/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources Grantee Activity Number: CDNSP-CDNSNSP-08NSs-2132 Linden

Activity Title: 2132 Linden

**Activity Category:** 

Acquisition - general

**Project Number:** 

**NSP-1 & NSP-2** 

**Projected Start Date:** 

03/05/2009

**Benefit Type:** 

Direct Benefit (Households)

**National Objective:** 

NSP Only - LMMI

**Activity Status:** 

**Under Way** 

**Project Title:** 

1. Purchase and Rehabilitate Single-Family Residential

**Projected End Date:** 

09/30/2010

**Completed Activity Actual End Date:** 

#### **Responsible Organization:**

City of Long Beach, CA

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$223,057.47
Total CDBG Program Funds Budgeted	N/A	\$223,057.47
Program Funds Drawdown	\$160,382.71	\$160,382.71
Program Funds Obligated	\$160,382.71	\$160,382.71
Program Funds Expended	\$166,934.18	\$171,368.86
City of Long Beach, CA	\$166,934.18	\$171,368.86
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### **Activity Description:**

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC&rsquos Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household&rsquos debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost. 2132 Linden- This was found on the FNMA website. Contact was made with Zeeda Daniele of FNMA and she provided me with information as to the realtor handling the property, Heath Vo of NV realty. We established contact and began our process.

#### **Location Description:**

2132 Linden Ave.is a single-family residential home with 922 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5732.02 located in zip code 90806-4817 in the Central Neighborhood Improvement Strategy Area

Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

#### **Activity Progress Narrative:**

## **Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expecte
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

### **Beneficiaries Performance Measures**

	This Report Period			<b>Cumulative Actual Total / Expected</b>			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0	0

	This Report Period			Cumulative Actual Total / Expected				
	Low	Mod	Total	Low	Mod	Total Low/Mod%		
# of Households	0	0	0	0/0	0/1	0/1	0	
# of Persons	0	0	0	0/0	0/0	1/0	0.00	
# Owner Households	0	0	0	0/0	0/1	0/1	0	

## **Activity Locations**

No Activity Locations found.

## **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources **Grantee Activity Number:** CDNSP-CDNSNSP-08NSS-333 E Neece

**Activity Title:** 333 E Neece

**Activitiy Category: Activity Status:** 

City of Long Beach, CA

Acquisition - general **Under Way Project Number: Project Title: NSP-1 & NSP-2** 1. Purchase and Rehabilitate Single-Family Residential **Projected Start Date: Projected End Date:** 03/05/2009 09/30/2011 **Completed Activity Actual End Date: Benefit Type:** Direct Benefit (Households) **National Objective: Responsible Organization:** NSP Only - LMMI

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$241,647.00
Total CDBG Program Funds Budgeted	N/A	\$241,647.00
Program Funds Drawdown	\$188,646.66	\$188,646.66
Program Funds Obligated	\$188,646.66	\$188,646.66
Program Funds Expended	\$196,246.15	\$200,680.83
City of Long Beach, CA	\$196,246.15	\$200,680.83
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### **Activity Description:**

This activity is for acquisition/rehabilitation/resale to first time homebuyers. The tenure of the beneficiary is home ownership. Should there be an affordability gap while implementing this activity, the City will use LBHDC&rsquos Second Mortgage Assistance in order to establish financing mechanisms that will allow to narrow the affordability gap. The amount of the assistance will depend on the household&rsquos debt capacity. The City will also rehabilitate purchased foreclosed properties to meet safety, health, and code standards before disposition. The expenditure for rehabilitation will be funded directly through NSP funds. Resale price cannot exceed the aggregate of the acquisition, rehabilitation, and delivery cost. 333 E. Neece- This was found by staff that was doing work in the neighborhood. Property was slated for auction. I contacted the auction house who referred me to the asset manager Hal Lyons of Old Republic. He then referred me to the real estate agent, Ray Duran of LA Real Estate Network. We established contact and began our process.

#### **Location Description:**

333 E. Neece is a single-family residential home with 1024 square feet of living area. Property has been vacant and foreclosed upon. Located in census tract #5704.02 located in zip code 90805-2209 of the North Long Beach Redevelopment area. Property is located within an NSP1 greatest need area and is also within an area in which the predicted foreclosure rate is greater than 9.

#### **Activity Progress Narrative:**

### **Accomplishments Performance Measures**

**This Report Period** Total

**Cumulative Actual Total / Expected** Total

# of Properties	0	0/1
# of buildings (non-residential)	0	0/0
# of Public Facilities	0	0/0
# of Businesses	0	0/0
# of Non-business Organizations	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/0

	This Report Period	<b>Cumulative Actual Total / Expected</b>		
	Total	Total		
# of Housing Units	0	0/1		
# of Singlefamily Units	0	0/1		

		This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/1	0/1	0
# of Persons	0	0	0	0/0	0/0	0/0	0

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources