Grantee: Lansing, MI

Grant: B-08-MN-26-0007

January 1, 2021 thru March 31, 2021 Performance

Grant Number: Obligation Date: Award Date:

B-08-MN-26-0007 03/30/2009

Grantee Name: Contract End Date: Review by HUD:

Lansing, MI Reviewed and Approved

Grant Award Amount: Grant Status: QPR Contact:

\$5,992,160.00 Active No QPR Contact Found

LOCCS Authorized Amount: Estimated PI/RL Funds:

\$5,992,160.00 \$0.00

Disasters:

Total Budget: \$5,992,160.00

Declaration Number

NSP

Narratives

Areas of Greatest Need:

Population in Lansing has been declining slowly for two decades. Unemployment has increased to more than 10% city wide, and the number of vacant units topped 13% of the housing stock, even before the mortgage foreclosure crisis began to hit in full. The number of foreclosures more than tripled between 2004 and 2007. Foreclosures continued to rise through 2008 and remained high in 2009. Most of the City faces a high or very high risk of foreclosure abandonment in the next 18 months. Based on data available in fall 2008, eight areas of the city had seen a concentration of subprime lending and foreclosure activity. These were seleceted as NSP priority areas. They are Comstock Area, Prudden, Oak Park, Urbandale, Vision 2020, Potter Walsh, Baker Donora and Southwest Lansing neighborhoods.

Distribution and and Uses of Funds:

Activities need to take place to encourage stabilization of the housing market. Excess supply of housing needs to be reduced by acquiring and demolishing vacant blighted housing units and substandard housing that cannot be fully rehabilitated because it is located in flood prone areas. Vacant housing that is contributing to neighborhood decline needs to be rehabilitated and sold where completed units can be successfully marketed. Some vacant housing units need to be rehabilitated for rent to homeless families. Neighborhood stabilization assistance needs to be made available to help citizens mobilize themselves to combat blight and housing deterioration. Some new construction is needed on infill lots. Prospective home owners need assistance to reduce financial barriers to home ownership and overcome buyers' reluctance to purchase in an uncertain housing market. Funds need to be spent on administrative activities necessary to complete neighborhood stabilization initiatives.

Definitions	and	Descriptions:
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Low Income Targeting:

Acquisition and Relocation:

Public Comment:

OverallThis Report PeriodTo DateTotal Projected Budget from All Sources\$0.00\$6,259,160.00



Total Budget	\$0.00	\$5,992,160.00
Total Obligated	\$0.00	\$5,992,160.00
Total Funds Drawdown	\$0.00	\$5,992,160.00
Program Funds Drawdown	\$0.00	\$5,992,160.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$5,992,160.00
HUD Identified Most Impacted and Distressed	\$0.00	\$0.00
Other Funds	\$ 0.00	\$ 267,000.00
Match Funds	\$ 0.00	\$ 267,000.00
Non-Match Funds	\$ 0.00	\$ 0.00
Funds Expended		
Overall	This Period	To Date
City of Lansing1	\$ 0.00	\$ 401,078.00
GLHC	\$ 0.00	\$ 850,000.00
ICLB	\$ 0.00	\$ 3,241,082.00
OCOF	\$ 0.00	\$ 1,500,000.00

Progress Toward Required Numeric Targets

Requirement	Target	Projected	Actual
Overall Benefit Percentage	99.99%	.00%	.00%
Minimum Non Federal Match	\$.00	\$.00	\$267,000.00
Overall Benefit Amount	\$5,590,522.89	\$.00	\$.00
Limit on Public Services	\$898,824.00	\$.00	\$.00
Limit on Admin/Planning	\$599,216.00	\$401,078.00	\$401,078.00
Limit on Admin	\$.00	\$401,078.00	\$401,078.00
Most Impacted and Distressed	\$.00	\$.00	\$.00
Progress towards LH25 Requirement	\$1,498,040.00		\$1,500,000.00

Overall Progress Narrative:

All activities associated with this grant are completed. We are awaiting assistance with closeout.

Project Summary

Project #, Project Title	This Report	То	To Date	
	Program Funds Drawdown	Project Fund Budgete		
1-1, Permanent Supportive Housing Development	\$0.00	\$1,500,000.00	\$1,500,000.00	
2-1, Library Rehabilitation	\$0.00	\$850,000.00	\$850,000.00	
3-1, Home owner Purchase and Rehabilitation Assistance	\$0.00	\$0.00	\$0.00	
4-1, Demolition and Deconstruction	\$0.00	\$366,369.90	\$366,369.90	
5-1, Housing Rehabilitation and Construction	\$0.00	\$1,544,291.91	\$1,544,291.91	
6-1, New Construction	\$0.00	\$442,220.44	\$442,220.44	
7-1, Home Buyer Assistance	\$0.00	\$0.00	\$0.00	
8-1, Land Bank Acquisition, Disposition and Maintenance	\$0.00	\$888,199.75	\$888,199.75	
9, Administration	\$0.00	\$401,078.00	\$401,078.00	



