

**Grantee: Kissimmee, FL**

**Grant: B-08-MN-12-0012**

**July 1, 2009 thru September 30, 2009 Performance Report**

**Grant Number:**

B-08-MN-12-0012

**Obligation Date:****Grantee Name:**

Kissimmee, FL

**Award Date:****Grant Amount:**

\$2,371,749.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**Submitted By:**

No Submitter Found

**Disasters:****Declaration Number**

NSP

**Plan Description:**

Foreclosure crisis and supprime lending has negatively affected the stability of two Kissimmee neighborhoods in particular: Lakeside and Mill Run. These two communities, Lakeside and Mill Run, represent the areas of Kissimmee with the highest number of foreclosures, the highest number of Subprime mortgages and a designation by HUD as areas likely to face a significant rise in the rate of home foreclosures as indicated by their risk abandonment scores and the number of adjustable rate mortgages that are due to reset in the next 2 years (see Appendix B: ARM Reset Within 2 Years). The Mill Run community and Lakeside neighborhood also experience an inordinate amount of code enforcement cases that are very difficult to enforce due to the number of foreclosures. These two communities have the highest number of foreclosure-related code enforcement cases in the City. Lakeside had 94 foreclosure related cases in 2008 and the Mill Run community had 141.

**Recovery Needs:**

Acquisition, Rehabilitation, Disposition and Resale of homes for Homeownership to Citizens at or below 120% AMI.

Acquisition, Rehabilitation and Rental for low and very low (50%) income families.

Administration

**Overall****This Report Period****To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$2,221,748.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,221,748.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$8,025.57	\$8,025.57
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$355,762.35	\$0.00
Limit on Admin/Planning	\$237,174.90	\$0.00
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

Through the RFQ process Florida SPECS was hired as the consultant to administer the NSP program. The contract between Florida SPECS and the City of Kissimmee was signed and approved by City Commission on July 21, 2009 and fully executed on July 28, 2009. Florida SPECS completed training and began the process of establishing policies and procedures for expending the NSP funds. No funds were drawn during this period.

### Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
01, Acquisition, Rehab, Resell	\$0.00	\$0.00	\$1,134,574.00	\$0.00
02, Financing Mechanism for Rental - 50% AMI	\$0.00	\$0.00	\$600,000.00	\$0.00
03, Planning and Administration	\$0.00	\$0.00	\$237,174.00	\$0.00
04, Financing Mechanism for Rental	\$0.00	\$0.00	\$400,000.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00

### Activities

**Grantee Activity Number:** NSP04

**Activity Title:** NSP04

**Activity Category:**

Administration

**Project Number:**

03

**Projected Start Date:**

09/29/2008

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

Planning and Administration

**Projected End Date:**

07/30/2013

**Responsible Organization:**

The City of Kissimmee is the responsible organization. Amy

**Overall**

**Jul 1 thru Sep 30, 2009**

**To Date**

Total Projected Budget from All Sources	N/A	\$87,174.00
Total CDBG Program Funds Budgeted	N/A	\$87,174.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$8,025.57	\$8,025.57
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**

Reasonable program costs related to project management, program implementation, planning, reporting, monitoring and all other related activities for program implementation.

**Location Description:**

City of Kissimmee City Hall, 101 N. Church Street, Kissimmee, FL 34741.

**Activity Progress Narrative:**

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**

**Amount**

No Other Funding Sources Found

Total Other Funding Sources

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