

Grantee: Kern County, CA

Grant: B-08-UN-06-0501

July 1, 2020 thru September 30, 2020 Performance Report

Grant Number: B-08-UN-06-0501	Obligation Date: 03/24/2009	Award Date: 03/05/2009
Grantee Name: Kern County, CA	Contract End Date: 03/05/2013	Review by HUD: Reviewed and Approved
Grant Award Amount: \$11,211,385.00	Grant Status: Active	QPR Contact: No QPR Contact Found
LOCCS Authorized Amount: \$11,211,385.00	Estimated PI/RL Funds: \$63,000.00	
Total Budget: \$11,274,385.00		

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

NSP Areas of Greatest Need have been identified as Census Block Groups with estimated Foreclosure Risk Scores of 8 or higher, and contiguous Block Groups. Approximately 200 Block Groups in this County of over 8,000 square miles were identified as having Foreclosure Risk Scores of 8 or higher.

Distribution and Uses of Funds:

Funds were focused on properties suitable for rental, as the ability of area residents to qualify for purchase loans has been severely eroded by unemployment and job uncertainty in the area. Additionally, there is a great need for rental housing from those displaced as the result of the high foreclosure rate, and those who can no longer afford their previous housing due to loss of income.

Definitions and Descriptions:

Appropriate definitions and descriptions can be found in the individual activity descriptions.

Low Income Targeting:

Approximately 40% of NSP funding has been directed for the benefit of those with incomes at or below 50% of AMI. This emphasis, which significantly exceeds the 25% low income set-aside requirement, is driven by the high levels of unemployment in the area, and the overwhelming need in the related neighborhoods.

Acquisition and Relocation:

Acquisition activity is focused on vacant foreclosed property or vacant residential property suitable for redevelopment. Unless warranted by special circumstances, no occupied property will be considered for purchase, and no relocation will be necessary.

Public Comment:

Please see the Neighborhood Stabilization Program (NSP) Substantial Amendment to FY 2008-09 Annual Action Plan and subsequent amendments on the County of Kern website, www.co.kern.us/cd/. All substantial amendments have been publicized in accordance with NSP regulations.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$11,229,272.00
Total Budget	\$0.00	\$11,166,272.00
Total Obligated	\$0.00	\$11,166,272.00



Total Funds Drawdown	\$0.00	\$11,142,692.18
Program Funds Drawdown	\$0.00	\$11,103,810.90
Program Income Drawdown	\$0.00	\$38,881.28
Program Income Received	\$0.00	\$62,461.10
Total Funds Expended	\$0.00	\$11,115,352.63
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Target	Actual
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,681,707.75	\$1,050.00
Limit on Admin/Planning	\$1,121,138.50	\$504,235.55
Limit on Admin	\$0.00	\$504,235.55
Most Impacted and Distressed Threshold (Projected)	\$0.00	\$0.00
Progress towards LH25 Requirement	\$2,818,596.25	\$5,344,835.13

Overall Progress Narrative:

Developer/Borrower is searching for Investor/Lender and would like to start construction by March 2021.

Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
01.NSP.01, GEAMI Rental Housing Activity	\$0.00	\$3,094,835.13	\$3,094,835.13
01.NSP.02, County Rental Housing Activity	\$0.00	\$0.00	\$0.00
01.NSP.05, Fairfax & Eucalyptus Apartments	\$0.00	\$7,500,000.00	\$7,500,000.00
05.NSP.04, Countywide Home Buyer Counseling	\$0.00	\$1,050.00	\$1,050.00
13.NSP.03, Countywide Home Buyer Assistance	\$0.00	\$42,571.50	\$42,571.50
NSP Admin, NSP General Administration	\$0.00	\$527,815.37	\$465,354.27



