

Grantee: Kern County, CA

Grant: B-08-UN-06-0501

April 1, 2020 thru June 30, 2020 Performance Report

| | | |
|--------------------------|------------------------|-----------------------|
| Grant Number: | Obligation Date: | Award Date: |
| B-08-UN-06-0501 | 03/24/2009 | 03/05/2009 |
| Grantee Name: | Contract End Date: | Review by HUD: |
| Kern County, CA | 03/05/2013 | Reviewed and Approved |
| Grant Award Amount: | Grant Status: | QPR Contact: |
| \$11,211,385.00 | Active | No QPR Contact Found |
| LOCCS Authorized Amount: | Estimated PI/RL Funds: | |
| \$11,211,385.00 | \$63,000.00 | |
| Total Budget: | | |
| \$11,274,385.00 | | |

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

NSP Areas of Greatest Need have been identified as Census Block Groups with estimated Foreclosure Risk Scores of 8 or higher, and contiguous Block Groups. Approximately 200 Block Groups in this County of over 8,000 square miles were identified as having Foreclosure Risk Scores of 8 or higher.

Distribution and and Uses of Funds:

Funds were focused on properties suitable for rental, as the ability of area residents to qualify for purchase loans has been severely eroded by unemployment and job uncertainty in the area. Additionally, there is a great need for rental housing from those displaced as the result of the high foreclosure rate, and those who can no longer afford their previous housing due to loss of income.

Definitions and Descriptions:

Appropriate definitions and descriptions can be found in the individual activity descriptions.

Low Income Targeting:

Approximately 40% of NSP funding has been directed for the benefit of those with incomes at or below 50% of AMI. This emphasis, which significantly exceeds the 25% low income set-aside requirement, is driven by the high levels of unenployment in the area, and the overwhelming need in the related neighborhoods.

Acquisition and Relocation:

Acquisition activity is focused on vacant foreclosed property or vacant residential property suitable for redevelopment. Unless warranted by special circumstances, no occupied property will be considered for purchase, and no relocation will be necessary.

Public Comment:

Please see the Neighborhood Stabilization Program (NSP) Substantial Amendment to FY 2008-09 Annual Action Plan and subsequent amendments on the County of Kern website, www.co.kern.us/cd/. All substantial amendments have been publicized in accordance with NSP regulations.

| Overall | This Report Period | To Date |
|---|--------------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$11,229,272.00 |
| Total Budget | \$0.00 | \$11,166,272.00 |
| Total Obligated | \$0.00 | \$11,166,272.00 |

| | | |
|---------------------------------------|--------|-----------------|
| Total Funds Drawdown | \$0.00 | \$11,142,692.18 |
| Program Funds Drawdown | \$0.00 | \$11,103,810.90 |
| Program Income Drawdown | \$0.00 | \$38,881.28 |
| Program Income Received | \$0.00 | \$62,461.10 |
| Total Funds Expended | \$0.00 | \$11,115,352.63 |
| Most Impacted and Distressed Expended | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |

Progress Toward Required Numeric Targets

| Requirement | Target | Actual |
|--|----------------|----------------|
| Overall Benefit Percentage (Projected) | | 0.00% |
| Overall Benefit Percentage (Actual) | | 0.00% |
| Minimum Non-Federal Match | \$0.00 | \$0.00 |
| Limit on Public Services | \$1,681,707.75 | \$1,050.00 |
| Limit on Admin/Planning | \$1,121,138.50 | \$504,235.55 |
| Limit on Admin | \$0.00 | \$504,235.55 |
| Most Impacted and Distressed Threshold (Projected) | \$0.00 | \$0.00 |
| Progress towards LH25 Requirement | \$2,818,596.25 | \$5,344,835.13 |

Overall Progress Narrative:

Developer/Owner (Housing Authority of the County of Kern) submitted a joint California Debt Limit Allocation Committee (CDLAC) and California Tax Credit Allocation Committee (TCAC) application for Pioneer Cottages on June 11, 2020. Committee Meeting scheduled September 16, 2020. Due to changes in CDLAC requirements, as well as delays due to the COVID-19 crisis, securing funding has been delayed. It is currently estimated that construction of the development will begin in February 2021 with a twelve-month schedule to completion.

Project Summary

| Project #, Project Title | This Report | To Date | |
|---|------------------------|------------------------|------------------------|
| | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 01.NSP.01, GEACHI Rental Housing Activity | \$0.00 | \$3,094,835.13 | \$3,094,835.13 |
| 01.NSP.02, County Rental Housing Activity | \$0.00 | \$0.00 | \$0.00 |
| 01.NSP.05, Fairfax & Eucalyptus Apartments | \$0.00 | \$7,500,000.00 | \$7,500,000.00 |
| 05.NSP.04, Countywide Home Buyer Counseling | \$0.00 | \$1,050.00 | \$1,050.00 |
| 13.NSP.03, Countywide Home Buyer Assistance | \$0.00 | \$42,571.50 | \$42,571.50 |
| NSP Admin, NSP General Administration | \$0.00 | \$527,815.37 | \$465,354.27 |

