

Grantee: Kansas City, MO

Grant: B-08-MN-29-0001

July 1, 2009 thru September 30, 2009 Performance Report

Grant Number:

B-08-MN-29-0001

Obligation Date:**Grantee Name:**

Kansas City, MO

Award Date:**Grant Amount:**

\$7,323,734.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

Submitted By:

No Submitter Found

Disasters:**Declaration Number**

NSP

Plan Description:

Redeveloped Forclose Properties

Recovery Needs:**Overall****Total Projected Budget from All Sources****This Report Period**

N/A

To Date

\$7,323,734.00

Total CDBG Program Funds Budgeted

N/A

\$7,323,734.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,098,560.10	\$0.00
Limit on Admin/Planning	\$732,373.40	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

The City of Kansas City, Missouri has entered into a contract with the Economic Development Corporation (EDC) of Kansas City to provide the required services to assist the City in implementing NSP. EDC has, in turn, subcontracted with five (5) CDC's acting as Primary Developers to carry out rehabilitation and property disposition activities under NSP.

The City of Kansas City, Missouri City Council has authorized the Director of Finance/CFO to execute a one-year time deposit with Missouri Bank and Trust Company of Kansas City in the amount of \$250,000.00 for the purpose of providing security for a \$1,000,000.00 line of credit to EDC in support of the City's Neighborhood Stabilization Program.

The City of Kansas City, Missouri in conjunction with Neighborhood Housing Service (a chosen Primary Developer) has identified a buyer for the first property designated for acquisition. Three (3) additional properties are also undergoing environmental review. From the remaining Primary Developers, there are a total of 10 homes that are currently being reviewed for acquisition.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
2009-01, Administration	\$462,373.00	\$0.00	\$462,373.00	\$0.00
2009-02, Land Bank Acquisition	\$410,000.00	\$0.00	\$410,000.00	\$0.00
2009-03, Land Bank Disposition	\$20,000.00	\$0.00	\$20,000.00	\$0.00
2009-04, Land Bank Administration	\$20,000.00	\$0.00	\$20,000.00	\$0.00
2009-05, Residential Rehabilitation	\$3,030,427.00	\$0.00	\$3,030,427.00	\$0.00
2009-06, Homeownership Assistance	\$1,000,000.00	\$0.00	\$1,000,000.00	\$0.00
2009-07, Rehabilitation Administration	\$250,000.00	\$0.00	\$250,000.00	\$0.00
2009-08, Demolition	\$300,000.00	\$0.00	\$300,000.00	\$0.00
2009-09, Rehabilitation of 50% or below	\$1,830,934.00	\$0.00	\$1,830,934.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00

