

**Grantee: Kane County, IL**

**Grant: B-08-UN-17-0003**

**October 1, 2009 thru December 31, 2009 Performance Report**

**Grant Number:**

B-08-UN-17-0003

**Obligation Date:****Grantee Name:**

Kane County, IL

**Award Date:****Grant Amount:**

\$2,576,369.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**QPR Contact:**

No QPR Contact Found

**Disasters:****Declaration Number**

NSP

**Plan Description:**

Excessive foreclosures in Kane County program areas.

**Recovery Needs:**

We need to stem the tide of foreclosures.

**Overall****This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$256,369.00

**Total CDBG Program Funds Budgeted**

N/A

\$256,369.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$386,455.35	\$0.00
Limit on Admin/Planning	\$257,636.90	\$0.00
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

During the fourth quarter of 2009, the county continued to monitor foreclosure activity, which decreased slightly from the previous quarter. Between October 1 and December 31, a total of 1,371 new foreclosure cases were filed with the circuit court, bringing the total for 2009 to 4,662. The county also tracked this activity by community, noting areas with the greatest concentration of new foreclosures.

The county met with HUD field office staff near the end of the quarter to discuss the status of its NSP Program. HUD offered several suggestions for expediting the commitment of funding to specific properties, including focusing on HUD-owned homes in the county. The county subsequently performed an inspection and evaluation of 12 HUD-owned homes located in 7 communities. The evaluation was performed by a county building inspector and a state-certified residential real estate appraiser. The results of the evaluation determined that 1 home is in good condition, 5 are in fair condition, 5 are in poor condition, and 1 is in bad condition. The evaluations will help determine the feasibility of acquisition and rehabilitation.

Finally, the county explored options for collaborating with non-profit housing developers as well as the Illinois Housing Development Authority, which manages the State of Illinois's NSP Program. The county will determine the most-expedient and effective option in early 2010 and move quickly to meet its commitment deadline of September 30, 2010.

## Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
NSP-01, Financing Mechanisms	\$0.00	\$100,000.00	\$0.00
NSP-02, Purchase and Rehabilitation	\$0.00	\$1,920,000.00	\$0.00
NSP-04, Demolition	\$0.00	\$50,000.00	\$0.00
NSP-05, Redevelopment	\$0.00	\$250,000.00	\$0.00
NSP-06, Administration	\$0.00	\$256,369.00	\$0.00

