

**Grantee: Hollywood, FL**

**Grant: B-08-MN-12-0010**

**October 1, 2009 thru December 31, 2009 Performance Report**

**Grant Number:**

B-08-MN-12-0010

**Obligation Date:****Grantee Name:**

Hollywood, FL

**Award Date:****Grant Amount:**

\$7,534,603.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**QPR Contact:**

L. Jackie Medina

**Disasters:****Declaration Number**

NSP

**Plan Description:**

According to Home Mortgage Disclosure Act (HMDA) estimates there are 43,107 mortgage loans within the City of Hollywood, 24,234 of those loans were made from 2004 to 2006. Thirty-six percent (35.6%) of the loans made from 2004 to 2006 loans were high cost loans (This loan is the data set used by HMDA to determine the number of subprime mortgages).or a loan that exceeds conforming interest rates. As of October 2008 there were 505 foreclosed properties within the City of Hollywood. At an average assessment of \$506,571.00, the total assessed value of the property foreclosed in the City is \$255,914,183.00.

**Recovery Needs:**

Areas of Greatest Need

1. Parkside Neighborhood- Focus Area Census Tract 918 Block Groups 3&4
2. Washington Park Neighborhood Focus Area Census Tract 914 Block Group 2
3. West Hollywood Group Civic Association Area Focus Area Census Tract 913 Bock Group 2 & 3, Census Tract 912.02 Block Group 2
4. Royal Poinciana Focus Area Census Tract 903 Block Group 5

**Overall****This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$7,534,603.00

**Total CDBG Program Funds Budgeted**

N/A

\$7,534,603.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$22,868.49

\$22,868.49

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	50.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,130,190.45	\$0.00
Limit on Admin/Planning	\$753,460.30	\$19,968.49
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

THE CITY OF HOLLYWOOD HAS PRESENTED AN RFP TO DEVELOPERS. A SELECTION WILL BE MADE IN JANUARY 2010. WE ARE LOOKING TO DEMOLISH 4 SITES THAT SHOULD BE COMPLETED BY MAY 2010.

### Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
54480.001210, Administration	\$0.00	\$753,460.00	\$0.00
54480.009210, Financial Mechanism	\$0.00	\$3,800,000.00	\$0.00
54480.019225, Acquisition of foreclosed properties	\$0.00	\$1,100,000.00	\$0.00
54480.029225, Rehabilitation and New Construction	\$0.00	\$1,000,000.00	\$0.00
54480.049225, Redevelopment	\$0.00	\$0.00	\$0.00
54480.049225, Demolition	\$0.00	\$881,143.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
temp-001, Not in use	\$0.00	\$0.00	\$0.00
temp-002, not in use	\$0.00	\$0.00	\$0.00

## Activities

**Grantee Activity Number:** Admin-0001

**Activity Title:** Administration

**Activity Category:**

Administration

**Project Number:**

54480.001210

**Projected Start Date:**

03/02/2009

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

Administration

**Projected End Date:**

03/01/2013

**Responsible Organization:**

City of Hollywood

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$753,460.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$753,460.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$19,968.49	\$19,968.49
City of Hollywood	\$19,968.49	\$19,968.49
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Cost of Administering NSP Projects.

**Location Description:**

Communitywide

**Activity Progress Narrative:**

FUNDS EXPENDED. UNABLE TO DRAWDOWN DUE TO LOGIN PROBLEMS WITH DRGR. DRAWDOWN PROCESSED IN JANUARY 2009.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**

**Amount**

No Other Funding Sources Found

Total Other Funding Sources

**Grantee Activity Number:** DEM-LMMI-0001

**Activity Title:** Demolition

**Activity Category:**

Clearance and Demolition

**Activity Status:**

Under Way

**Project Number:**

54480.049225

**Project Title:**

Demolition

**Projected Start Date:**

03/02/2009

**Projected End Date:**

03/01/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Hollywood

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$100,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$100,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$2,900.00	\$2,900.00
City of Hollywood	\$2,900.00	\$2,900.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The demolition and clearance of blighted properties in the areas of greatest need citywide.

**Location Description:**

Communitywide census tract areas of greatest need.

**Activity Progress Narrative:**

THE CITY IS CURRENTLY IN THE PROCESS OF DEMOLISHING 2122 ADAMS STREET. PROPERTY TO BE DEMOLISHED AS SOON AS POSSIBLE. 3 ADDITIONAL PROPERTIES ARE SCHEDULED FOR DEMOLITION BEFORE MAY 2010.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/8
# of Households benefitting	1	0	1	1/0	0/8	1/8

**Activity Locations**

Address	City	State	Zip
2122 ADAMS STREET	HOLLYWOOD	NA	33020

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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