

**Grantee: Hollywood, FL**

**Grant: B-08-MN-12-0010**

**July 1, 2009 thru September 30, 2009 Performance Report**

**Grant Number:**

B-08-MN-12-0010

**Obligation Date:****Grantee Name:**

Hollywood, FL

**Award Date:****Grant Amount:**

\$7,534,603.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**Submitted By:**

No Submitter Found

**Disasters:****Declaration Number**

NSP

**Plan Description:**

According to Home Mortgage Disclosure Act (HMDA) estimates there are 43,107 mortgage loans within the City of Hollywood, 24,234 of those loans were made from 2004 to 2006. Thirty-six percent (35.6%) of the loans made from 2004 to 2006 loans were high cost loans (This loan is the data set used by HMDA to determine the number of subprime mortgages).or a loan that exceeds conforming interest rates. As of October 2008 there were 505 foreclosed properties within the City of Hollywood. At an average assessment of \$506,571.00, the total assessed value of the property foreclosed in the City is \$255,914,183.00.

**Recovery Needs:**

Areas of Greatest Need

1. Parkside Neighborhood- Focus Area Census Tract 918 Block Groups 3&4
2. Washington Park Neighborhood Focus Area Census Tract 914 Block Group 2
3. West Hollywood Group Civic Association Area Focus Area Census Tract 913 Bock Group 2 & 3, Census Tract 912.02 Block Group 2
4. Royal Poinciana Focus Area Census Tract 903 Block Group 5

**Overall****This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$7,534,603.00

**Total CDBG Program Funds Budgeted**

N/A

\$7,534,603.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,130,190.45	\$0.00
Limit on Admin/Planning	\$753,460.30	\$0.00
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

The City of Hollywood is in the process of revising the approved NSP substantial amendment to expand activities. The revisions shall be reviewed The Commission on 10/7/2009.

\*\* Please note:

The Action Plan was modified in the Recovery Needs section on July 23, 2009. The update did not update the QPR report screen. This section should read as follows:

Areas of Greatest Need:

1. Highland Gardens/United Neighbors of South Hollywood: Focus Area Census Tract 918 Block Groups 3&4
2. Beverly Park and Washington Park Neighborhoods: Focus Area Census Tract 914 Block Group 2
3. West Hollywood Group Civic Association Area: Focus Area Census Tract 913 Bock Group 2 & 3, Census Tract 912.02 Block Group 2
4. Royal Poinciana: Focus Area Census Tract 903 Block Group 5

## Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
54480.001210, Administration	\$0.00	\$0.00	\$753,460.00	\$0.00
54480.009210, Financial Mechanism	\$0.00	\$0.00	\$0.00	\$0.00
54480.009225, not in use	\$0.00	\$0.00	\$250,000.00	\$0.00
54480.019225, Acquisition of foreclosed properties	\$0.00	\$0.00	\$4,431,143.00	\$0.00
54480.029225, Rehabilitation and New Construction	\$0.00	\$0.00	\$0.00	\$0.00
54480.049225, Demolition	\$0.00	\$0.00	\$0.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00
temp-001, Not in use	\$0.00	\$0.00	\$100,000.00	\$0.00
temp-002, not in use	\$0.00	\$0.00	\$2,000,000.00	\$0.00

## Activities

**Grantee Activity Number:** Admin-0001

**Activity Title:** Administration

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

54480.001210

**Project Title:**

Administration

**Projected Start Date:**

03/02/2009

**Projected End Date:**

03/01/2013

**National Objective:**

N/A

**Responsible Organization:**

City of Hollywood

### Overall

### Jul 1 thru Sep 30, 2009

### To Date

**Total Projected Budget from All Sources**

N/A

\$753,460.00

**Total CDBG Program Funds Budgeted**

N/A

\$753,460.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

### Activity Description:

Cost of Administering NSP Projects.

### Location Description:

Communitywide

### Activity Progress Narrative:

The City of Hollywood is in the process of revising the approved NSP substantial amendment to expand activities. The revisions shall be reviewed The Commission on 10/7/2009.

### Performance Measures

No Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

**Other Funding Sources**

**Amount**

No Other Funding Sources Found

Total Other Funding Sources

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