

**Grantee: Hennepin County, MN**

**Grant: B-08-UN-27-0003**

**July 1, 2009 thru September 30, 2009 Performance Report**

**Grant Number:**

B-08-UN-27-0003

**Obligation Date:****Grantee Name:**

Hennepin County, MN

**Award Date:****Grant Amount:**

\$3,885,729.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**Submitted By:**

No Submitter Found

**Disasters:****Declaration Number**

NSP

**Plan Description:****Recovery Needs:****Overall****This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$3,885,729.00

**Total CDBG Program Funds Budgeted**

N/A

\$3,885,729.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$24,999.00

\$24,999.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$100.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$582,859.35	\$0.00
Limit on Admin/Planning	\$388,572.90	\$0.00
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

We have begun closing some buyer driven loans. Brooklyn Park has purchased two properties in their target area to complete rehabilitation. The other cities are working on contracts and identifying property.

### Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Financing Mechanisms -- NSP Homebuyer Assistance	\$790,000.00	\$0.00	\$790,000.00	\$0.00
2, Purchase & Rehab -- NSP Acquisition and Rehabilitation	\$2,172,000.00	\$0.00	\$2,172,000.00	\$0.00
3, NSP Demo & Land Banking	\$600,000.00	\$0.00	\$600,000.00	\$0.00
4, NSP Administration	\$323,729.00	\$0.00	\$323,729.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00

## Activities

**Grantee Activity Number:** NSP2008 - 01 thru 04  
**Activity Title:** Financing Mech - Homebuyer Assistance- 50% HH

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

1

**Project Title:**

Financing Mechanisms -- NSP Homebuyer Assistance

**Projected Start Date:**

03/20/2009

**Projected End Date:**

10/01/2010

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Hennepin County

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$197,500.00
Total CDBG Program Funds Budgeted	N/A	\$197,500.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$10,000.00	\$10,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**

A. Establish financing Mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties. We have created two programs to help want to be homeowners to purchase:

- NSP Homebuyer Assistance Program; and
- NSP Homebuyer Rehabilitation Assistance Program.

This part of the funding will be used if we are able to serve households at or below 50% of AMI

**Location Description:**

HUD Target Areas in Brooklyn Center, Brookly Park, New Hope and Crystal

**Activity Progress Narrative:**

Assisted a homebuyer below 50% of AMI, purchase a vacant, foreclosed property.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	1	0	1	1/4	0/0	1/4

**Activity Locations**

Address	City	State	Zip
8117 Xenia Avenue	Brooklyn Park	NA	55443

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

## Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP2008 - 01 to 04</b>
<b>Activity Title:</b>	<b>Financing Mechanisms -NSP Homebuyer Assistance</b>

### Activity Category:

Homeownership Assistance to low- and moderate-income

### Project Number:

1

### Projected Start Date:

03/20/2009

### National Objective:

NSP Only - LMMI

### Activity Status:

Under Way

### Project Title:

Financing Mechanisms -- NSP Homebuyer Assistance

### Projected End Date:

10/01/2010

### Responsible Organization:

Hennepin County

## Overall

## Jul 1 thru Sep 30, 2009

## To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$960,341.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$960,341.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$14,999.00	\$14,999.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

## Activity Description:

A. Establish financing Mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties. We have created two programs to help want to be homeowners to purchase:

- NSP Homebuyer Assistance Program; and
- NSP Homebuyer Rehabilitation Assistance Program.

## Location Description:

The HUD Target areas in Brooklyn Center, Brooklyn Park, New Hope and Crystal

## Activity Progress Narrative:

Assisted a household below 80% purchase a vacant foreclosed property

## Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	1	1	0/0	1/59	1/59

## Activity Locations

Address	City	State	Zip
6589 Douglas Drive	Brooklyn Park	NA	55429

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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