Grantee: Hammond, IN

B-08-MN-18-0006 **Grant:**

January 1, 2021 thru March 31, 2021 Performance

Grant Number:

Grantee Name:

B-08-MN-18-0006

Contract End Date:

Grant Status:

Obligation Date:

Review by HUD:

Award Date:

Hammond, IN

04/01/2013

Reviewed and Approved

Grant Award Amount:

QPR Contact:

\$3,860,473.00

No QPR Contact Found

LOCCS Authorized Amount:

\$3,860,473.00

Estimated PI/RL Funds:

\$4,496,420.00

Total Budget:

\$8,356,893.00

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

After reviewing the data listed in Section A of this application, staff has determined that ALL areas of the City except census tract 040300- block group 5 as described on page 3 face a high risk of destabilization due to the foreclosure crisis. HUD has assigned a high risk score to 86 of the 87 census block groups in Hammond (scoring 9 or 10 out of a scale of 10).

Distribution and and Uses of Funds:

Neighborhood Stabilization Program (NSP) funds are needed to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within their communities. The City will use the NSP funds to acquire, demolish, rehabilitate or otherwise redevelop foreclosed, abandoned, and vacant properties in areas of greatest need. The City will also use NSP funds to provide financing to income eligible homebuyers to acquire redeveloped properties.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	\$0.00	\$8,331,776.11
Total Budget	\$0.00	\$8,331,776.11
Total Obligated	\$0.00	\$7,760,769.46
Total Obligated	\$0.00	\$7,700,703.40
Total Funds Drawdown	\$0.00	\$7,633,971.95
Program Funds Drawdown	\$0.00	\$3,860,473.00

1



Program Income Drawdown	\$0.00	\$3,773,498.95
Program Income Received	\$0.00	\$3,774,127.78
Total Funds Expended	\$0.00	\$7,633,971.95
HUD Identified Most Impacted and Distressed	\$0.00	\$0.00
Other Funds	\$ 0.00	\$ 0.00
Match Funds	\$ 0.00	\$ 0.00
Non-Match Funds	\$ 0.00	\$ 0.00
Funds Expended		
Overall	This Period	To Date
City of Hammond1	\$ 0.00	\$ 7,633,971.95

Progress Toward Required Numeric Targets

Requirement	Target	Projected	Actual
Overall Benefit Percentage	99.99%	.00%	.00%
Minimum Non Federal Match	\$.00	\$.00	\$.00
Overall Benefit Amount	\$7,904,237.58	\$.00	\$.00
Limit on Public Services	\$579,070.95	\$.00	\$.00
Limit on Admin/Planning	\$386,047.30	\$451,864.92	\$444,437.23
Limit on Admin	\$.00	\$451,864.92	\$444,437.23
Most Impacted and Distressed	\$.00	\$.00	\$.00
Progress towards LH25 Requirement	\$2,089,223.25		\$5,157,599.52

Overall Progress Narrative:

The NSP1 program made a great impact in the City of Hammond. Hammond was able to purchase foreclosed or abandoned homes and to rehabilitate, resell, or redevelop in order to stabilize neighborhoods. At this time, there has been no activity to the report.

Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
NSP-1, Financing Mechanisms for Purchase and	\$0.00	\$0.00	\$0.00
NSP-2, ACQUISITION-REHABILITATION OF FORECLOSED	\$0.00	\$2,602,941.85	\$1,299,141.65
NSP-3, Land Banking	\$0.00	\$0.00	\$0.00
NSP-4, DEMOLITION OF BLIGHTED STRUCTURES	\$0.00	\$0.00	\$0.00
NSP-5, ACQUISITION-REHABILITATION OF FORECLOSED,	\$0.00	\$4,853,871.31	\$2,184,706.28
NSP-6, ADMINISTRATION OF THE NSP PROGRAM	\$0.00	\$517,682.49	\$376,625.07

