

Grantee: Genesee County, MI

Grant: B-08-UN-26-0001

January 1, 2010 thru March 31, 2010 Performance Report

Grant Number:

B-08-UN-26-0001

Grantee Name:

Genesee County, MI

Grant Amount:

\$7,506,343.00

Grant Status:

Active

QPR Contact:

Anna King

Disasters:**Declaration Number**

NSP

Plan Description:**Recovery Needs:****Obligation Date:****Award Date:****Contract End Date:****Review by HUD:**

Reviewed and Approved

Overall**Total Projected Budget from All Sources****Total CDBG Program Funds Budgeted****Program Funds Drawdown****Obligated CDBG DR Funds****Expended CDBG DR Funds****Match Contributed****Program Income Received****Program Income Drawdown****This Report Period**

N/A

N/A

\$536,026.86

\$1,523,667.87

\$789,160.19

\$0.00

\$0.00

\$0.00

To Date

\$7,506,343.00

\$7,506,343.00

\$789,160.19

\$2,011,622.30

\$789,160.19

\$0.00

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,125,951.45	\$0.00
Limit on Admin/Planning	\$750,634.30	\$110,763.89
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,876,585.75	\$1,876,585.00

Overall Progress Narrative:

The first round of demolitions, consisting of 32 properties, was completed this quarter and another 46 properties will be under contract mid-May. Staff has worked with the local units of government to identify an additional 150 properties in need of demolition and these properties are undergoing environmental reviews and pre-demo inspections. After the list of properties has been finalized, and all preliminary work has been completed, the work will go out for bid and contracts signed approximately mid-August.

Seventeen rehab properties were acquired during the quarter; this includes properties in the City of Fenton and properties acquired to help meet the 25% set-aside requirement. An additional 22 properties are under contract and should close next quarter. Further acquisitions will likely be purchased by the Genesee County Land Bank, from the tax foreclosure list. These properties will then be rehabilitated with NSP funding.

Two activities will be eliminated next quarter; the City of Fenton's demolition funding, Activity 2, will be reallocated to City of Fenton purchase/rehab. Activity 7, homebuyer assistance, will also be eliminated and the funding will be reallocated into Activity 3, purchase/rehab. Homebuyer assistance will still be available under Genesee County's NSP; however it will no longer have its own activity.

Staff focus will be shifting slightly to concentrate on finding and qualifying homebuyers and ensuring that the rehabilitation work for the properties is bid out and under contract in a timely manner.

A note on expenditures: A total of \$789,160.19 has been expended in Genesee County's NSP. Expenditures by quarter: April 1, 2009 – June 30, 2009= \$34,124.14; July 1, 2009 – September 30, 2009= \$14,860.04; October 1, 2009 – December 31, 2009= \$204,149.15; January 1, 2010 – March 31, 2010= \$536,026.86.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

CANCELLED, CANCELLED	\$0.00	\$0.00	\$0.00
PROJECT #1, CLEARANCE/DEMO	\$4,800.00	\$1,287,342.00	\$34,972.65
PROJECT #2, PURCHASE/REHAB	\$30,000.00	\$3,103,418.00	\$30,000.00
PROJECT #3, PURCHASE/REHAB 25%	\$469,838.27	\$1,876,585.00	\$613,423.65
PROJECT #5, HOMEBUYER ASSISTANCE	\$0.00	\$488,364.00	\$0.00
PROJECT #6, ADMINISTRATION	\$31,388.59	\$750,634.00	\$110,763.89

Activities

Grantee Activity Number:	ACT #01
Activity Title:	Clearance/Demo GCLBA

Activity Category:
Clearance and Demolition

Activity Status:
Planned

Project Number:
PROJECT #1

Project Title:
CLEARANCE/DEMO

Projected Start Date:
03/01/2009

Projected End Date:
03/01/2012

National Objective:
NSP Only - LMMI

Responsible Organization:
Genesee County Metropolitan Planning Commission

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,262,342.00
Total CDBG Program Funds Budgeted	N/A	\$1,262,342.00
Program Funds Drawdown	\$4,800.00	\$34,972.65
Obligated CDBG DR Funds	\$4,800.00	\$157,800.00
Expended CDBG DR Funds	\$34,972.65	\$34,972.65
Genesee County Metropolitan Planning Commission	\$34,972.65	\$34,972.65
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Funds will be utilized to pay for demolition of identified blighted vacant structures meeting local criteria. The number of structures to be demolished is estimated at two hundred twelve. It is expected that the Genesee County Land Bank Authority will be under contract to assist in carrying out the demolition process. Properties to be demolished will be identified through the Land Bank inventory as well as being identified with the local units of government. All properties will be located in targeted areas of greatest need. Work will include asbestos and lead survey, capping water and gas lines, removal of foundations, and removal of all demolition debris for proper disposal.

Location Description:

Areas of greatest need in Genesee County, outside the City of Flint.

Activity Progress Narrative:

Thirty-two properties were demolished during the quarter, and the seeding and grading of the properties will be completed next quarter. Another 46 properties were identified and the environmental reviews and preliminary demolition inspections were completed during this quarter. The bids for the abatement work and the demolition work will go out by the end of April and contracts will be signed before the end of May. It is expected that the properties will be demolished by the end of June.

Between the Genesee County Land Bank, GCMPC staff and the local units of government an additional 150 properties have been identified. The environmental review of these 150 properties is ongoing, and, once completed are sent out for the pre-demo inspection. The abatement work and the demolition work will be under contract before mid-August. We will tweak the number of properties on the final demolition list to ensure that all funding is under contract before the September deadline.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/212

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	ACT #02
Activity Title:	Clearance/Demo City of Fenton

Activity Category:

Clearance and Demolition

Activity Status:

Planned

Project Number:

PROJECT #1

Project Title:

CLEARANCE/DEMO

Projected Start Date:

03/01/2009

Projected End Date:

03/01/2012

National Objective:

NSP Only - LMMI

Responsible Organization:

Genesee County Metropolitan Planning Commission

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Genesee County Metropolitan Planning Commission	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Funds will be utilized to pay for demolition of identified blighted vacant structures meeting local criteria. The number of structures to be demolished is estimated at three. The City of Fenton is under contract to administer the demolition process. Properties to be demolished will be identified by the City of Fenton. All properties will be located in targeted areas of greatest need. Work will include asbestos and lead survey, capping water and gas lines, removal of foundations, and removal of all demolition debris for proper disposal.

Location Description:

Target area within the City of Fenton.

Activity Progress Narrative:

Due to the lack of obligations in the City of Fenton's demolition funding, the \$25,000 will be reallocated to the City of Fenton's purchase/rehab activity.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/3

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources**Amount**

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: ACT #03**Activity Title: Purch/Rehab GCLBA****Activity Category:**

Acquisition - general

Activity Status:

Planned

Project Number:

PROJECT #2

Project Title:

PURCHASE/REHAB

Projected Start Date:

03/01/2009

Projected End Date:

03/01/2012

National Objective:

NSP Only - LMMI

Responsible Organization:

Genesee County Metropolitan Planning Commission

Overall**Jan 1 thru Mar 31, 2010****To Date**

Total Projected Budget from All Sources	N/A	\$3,371,112.00
Total CDBG Program Funds Budgeted	N/A	\$3,371,112.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$334,761.60	\$521,661.03
Expended CDBG DR Funds	\$0.00	\$0.00
Genesee County Metropolitan Planning Commission	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

In cooperation with local units of government and the Genesee County Land Bank Authority, GCMPC will identify vacant properties and demolished properties using local records and data. Structures will be identified in neighborhoods of greatest need and will be vacant single-family properties having a negative impact on neighborhood stability. Properties will be acquired at a minimum 1% discounted rate from the fair market value. Properties will be purchased from lenders and HUD. Acquired properties will be assessed to determine if rehabilitation funding is needed to bring homes up to Michigan Residential Code. The Genesee County Home Improvement Program will be the responsible organization for bidding and overseeing rehabilitation work. After rehabilitation properties will be suitable for purchase to be resold, through an eligible realtor, redeveloped or rented to assist households between 50% and 120% of median income or below. Households interested in purchase must qualify for financing through a conventional, FHA, VA or Rural Development mortgage and must attend at least eight hours of homeownership counseling. Downpayment assistance will be provided to NSP eligible recipients throughout the Genesee County target areas. Up to \$8,000 of downpayment assistance will be provided. Households not qualifying for a mortgage will be considered for a rental unit or lease-to-purchase situations.

Location Description:

Target areas of greatest need in Genesee County, outside the City of Flint.

Activity Progress Narrative:

Nine properties were acquired under Activity 3 between January 1 and March 31; this is 21 properties short of our goal, however there are an additional ten properties that are pending and will be closed in the next quarter. The Genesee County Land Bank may be acquiring a number of tax foreclosed properties in order for the County to rehab using NSP funding. It is expected that an additional 15 properties could be acquired this way before the end of June. Staff will continue to seek out and purchase bank foreclosures that are in the target areas clustered near other NSP properties. These actions will bring us to our

goal of 80 properties before the end of the next quarter.

The first two properties were put under contract for rehabilitation work during the quarter. In order to eliminate the lag time between acquisition and rehabilitation, the Genesee County Land Bank will hire two seasonal full-time employees to assist with specification writing and other responsibilities. The positions were posted this quarter and will be filled early next quarter. We expect to have approximately 40 additional work write-ups completed by the end of next quarter and under contract soon after. The 40 remaining write-ups will be completed and the properties under contract by the September deadline.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	0	0	0/0	0/178	0/178

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: ACT #04

Activity Title: Purch/Rehab CITY OF FENTON

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

PROJECT #2

Project Title:

PURCHASE/REHAB

Projected Start Date:

03/01/2009

Projected End Date:

03/01/2012

National Objective:

NSP Only - LMMI

Responsible Organization:

Genesee County Metropolitan Planning Commission

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$245,670.00
Total CDBG Program Funds Budgeted	N/A	\$245,670.00
Program Funds Drawdown	\$30,000.00	\$30,000.00
Obligated CDBG DR Funds	\$0.00	\$30,000.00
Expended CDBG DR Funds	\$30,000.00	\$30,000.00
Genesee County Metropolitan Planning Commission	\$30,000.00	\$30,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The City of Fenton will identify vacant foreclosed properties using local records and data. Structures will be identified in neighborhoods of greatest need and will be vacant single-family properties having a negative impact on neighborhood stability. Properties will be acquired at a minimum 1% discounted rate from the fair market value. Properties will be purchased from lenders, HUD, and the Genesee County Land Bank. Acquired properties will be assessed to determine if rehabilitation funding is needed to bring homes up to Michigan Residential Code. The Genesee County Home Improvement Program will be the responsible organization for bidding and overseeing rehabilitation work. After rehabilitation, properties will be suitable for resale, through an eligible realtor, redeveloped or rented to assist households between 50% and 120% of median income or below. Households interested in purchase must qualify for financing through a conventional, FHA, VA or Rural Development mortgage and must attend at least eight hours of homeownership counseling. Downpayment assistance will be provided to NSP eligible recipients throughout the Genesee County target areas. Up to \$8,000 of downpayment assistance will be provided. Households not qualifying for a mortgage will be considered for a rental unit or lease-to-purchase situations.

Location Description:

Target areas within the City of Fenton

Activity Progress Narrative:

One property was acquired during this quarter. The City of Fenton continues to complete inspections on possible rehabilitation properties, and will acquire an additional two properties under Activity 4 before the end of the next quarter. Some possible rehabilitation properties are being sent to Fenton through a first look program, which provides NSP grantees the opportunity to purchase bank foreclosed homes before they go on the market to the public. This is helpful in reducing some of the competition for foreclosures in the City of Fenton. The rehabilitation work on Fenton's homes will also be written up by the new employees at the Land Bank or the County's staff. All of Fenton's funding will be obligated by mid-July.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	0	0	0/0	0/11	0/11

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: ACT #05
Activity Title: Purch/Rehab 25% GCLBA

Activity Category:

Acquisition - general

Project Number:

PROJECT #3

Projected Start Date:

03/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

PURCHASE/REHAB 25%

Projected End Date:

03/01/2012

Responsible Organization:

Genesee County Metropolitan Planning Commission

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,300,255.00
Total CDBG Program Funds Budgeted	N/A	\$1,300,255.00
Program Funds Drawdown	\$440,776.00	\$584,361.38
Obligated CDBG DR Funds	\$522,465.00	\$522,465.00
Expended CDBG DR Funds	\$584,361.38	\$584,361.38
Genesee County Metropolitan Planning Commission	\$584,361.38	\$584,361.38
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Structures will be identified in target neighborhoods of greatest need and will be single-family properties having a negative impact on neighborhood stability. Properties will be acquired at a minimum 1% discounted rate from the fair market value. Properties will be purchased from lenders and HUD. Acquired properties will be assessed to determine if rehabilitation funding is needed to bring homes up to Michigan Residential Code. The Genesee County Home Improvement Program will be the responsible organization for bidding and overseeing rehabilitation work. After rehabilitation properties will be suitable to be resold, through an eligible realtor, redeveloped or rented. Properties will be marketed to those households at or below 50% of area median income for purchase, rental or lease-to-purchase situations. Households interested in purchase must qualify for financing through a conventional, FHA, VA or Rural Development mortgage and must attend at least eight hours of homeownership counseling. Downpayment assistance will be provided to NSP eligible recipients throughout the Genesee County target areas. Up to \$8,000 of downpayment assistance will be provided.

Location Description:

Target areas of greatest need in Genesee County, outside the City of Flint.

Activity Progress Narrative:

Six properties were acquired as part of the 25% set-aside of funding that will be used to assist households which are at or below 50% of area median income. Approximately twelve additional properties are pending and are expected to close next quarter. This will bring us much closer to our set-aside obligation goals. In addition to the properties currently pending, the Genesee County Land Bank is expected to acquire additional properties as necessary from the tax foreclosure list. These acquisitions will take place before the end of the next quarter and staff will begin writing the specifications for rehab work immediately after acquired.

In addition to the items noted above, a developer agreement, with specific addresses, will be signed with Operation Unification (a non-profit developer) mid-May, making them responsible for the acquisition and rehabilitation of ten properties. This will obligate an additional \$500,000 during the next quarter.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	0	0	0/120	0/0	0/120

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: ACT #06

Activity Title: Purch/Rehab 25% CITY OF FENTON

Activity Category:

Acquisition - general

Project Number:

PROJECT #3

Projected Start Date:

03/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Planned

Project Title:

PURCHASE/REHAB 25%

Projected End Date:

03/01/2012

Responsible Organization:

Genesee County Metropolitan Planning Commission

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources

N/A

\$76,330.00

Total CDBG Program Funds Budgeted

N/A

\$76,330.00

Program Funds Drawdown

\$29,062.27

\$29,062.27

Obligated CDBG DR Funds

\$29,062.27

\$29,062.27

Expended CDBG DR Funds

\$29,062.27

\$29,062.27

Genesee County Metropolitan Planning Commission

\$29,062.27

\$29,062.27

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Structures will be identified in target neighborhoods of greatest need and will be single-family properties having a negative impact on neighborhood stability. Properties will be acquired at a minimum 1% discounted rate from the fair market value. Properties will be purchased from lenders and HUD. Acquired properties will be assessed to determine if rehabilitation funding is needed to bring homes up to Michigan Residential Code. The Genesee County Home Improvement Program will be the responsible organization for bidding and overseeing rehabilitation work. After rehabilitation properties will be suitable to be resold, through an eligible realtor, redeveloped or rented. Properties will be marketed to those households at or below 50% of area median income for purchase, rental or lease-to-purchase situations. Households interested in purchase must qualify for financing through a conventional or FHA mortgage and must attend at least eight hours of homeownership counseling. Downpayment assistance will be provided to NSP eligible recipients throughout the Genesee County target areas. Up to \$8,000 of downpayment assistance will be provided.

Location Description:

Target areas within the City of Fenton.

Activity Progress Narrative:

The City of Fenton has acquired one property as part of its set-aside funding to assist households at or below 50% of area median income. One additional home will be acquired in order to meet the obligations necessary. The City of Fenton will have all properties under contract before the end of the next quarter and the specifications will be written and contracts signed before the obligation deadline in September.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	0	0	0/5	0/0	0/5

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: ACT #07

Activity Title: HOMEBUYER ASSISTANCE

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Planned

Project Number:

PROJECT #5

Project Title:

HOMEBUYER ASSISTANCE

Projected Start Date:

03/01/2009

Projected End Date:

03/01/2012

National Objective:

NSP Only - LMMI

Responsible Organization:

Genesee County Metropolitan Planning Commission

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Genesee County Metropolitan Planning Commission	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Downpayment assistance to NSP eligible recipients throughout the Genesee County targeted areas. All income eligible clients must attend a minimum of eight hours of counseling before homes are purchased. Up to \$8,000 of downpayment assistance will be provided.

Location Description:

Target areas of greatest need in Genesee County, outside the City of Flint.

Activity Progress Narrative:

It is expected that next quarter Activity 7 will be eliminated and the homebuyer assistance funding will be rolled into Activity 3. Homebuyer assistance will still be available; however moving the funding into Activity 3 (purchase/rehab) will allow the County to be more flexible on how obligations occur. It may involve additional acquisitions and rehabs, and using program income from the sale of rehabilitated homes to assist other homebuyers through down-payment assistance and other financial assistance.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	0	0	0/25	0/75	0/100

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources**Amount**

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: ACT #08**Activity Title: Administration****Activity Category:**

Administration

Activity Status:

Planned

Project Number:

PROJECT #6

Project Title:

ADMINISTRATION

Projected Start Date:

03/01/2009

Projected End Date:

03/01/2013

National Objective:

N/A

Responsible Organization:

Genesee County Metropolitan Planning Commission

Overall**Jan 1 thru Mar 31, 2010****To Date**

Total Projected Budget from All Sources	N/A	\$750,634.00
Total CDBG Program Funds Budgeted	N/A	\$750,634.00
Program Funds Drawdown	\$31,388.59	\$110,763.89
Obligated CDBG DR Funds	\$632,579.00	\$750,634.00
Expended CDBG DR Funds	\$110,763.89	\$110,763.89
Genesee County Metropolitan Planning Commission	\$110,763.89	\$110,763.89
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Program administration costs associated with implementation and monitoring of the Genesee County Neighborhood Stabilization Program.

Location Description:

1101 Beach Street, Room 223, Flint, MI. 48502

Activity Progress Narrative:

Staff continues to identify foreclosed properties for rehabilitation in the target areas, identify blighted properties in need of demolition and complete environmental reviews. Staff has been successful in acquiring a significant number of additional properties this quarter and is confident that continuing with the process in place and utilizing the Genesee County Land Bank's ability to acquire tax foreclosed properties will get us to our September obligation goal.

The additional staff employed by the Land Bank will make it possible to get all acquired properties under contract with a rehabilitation contractor in a shorter timeframe than we were previously able and will obligate a significant amount of funding.

The next two quarters staff will focus on finding and qualifying interested homebuyers for the properties that will be ready for sale.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
