

Grantee: Fresno, CA

Grant: B-08-MN-06-0003

October 1, 2009 thru December 31, 2009 Performance Report

Grant Number:

B-08-MN-06-0003

Obligation Date:**Grantee Name:**

Fresno, CA

Award Date:**Grant Amount:**

\$10,969,169.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

No QPR Contact Found

Disasters:**Declaration Number**

NSP

Plan Description:**Recovery Needs:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

To Date

\$10,009,169.00

Total CDBG Program Funds Budgeted

N/A

\$10,009,169.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$1,245,490.26

\$1,245,490.26

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,645,375.35	\$0.00
Limit on Admin/Planning	\$1,096,916.90	\$29,197.18
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

The City, through its NSP partners, has acquired 15 houses; expended \$1.67 million of NSP funds, and obligated another 490,000 for 15 homes during the reporting period ending 12/31/2009. NSP Partners have been setting up their own internal processes in anticipation of receiving the funds and through their vast experience program outlays are occurring at a very fast pace. The NSP outlays were \$1.21 million for a four week period of time that included the holiday season. This expenditure rate exceeds the NSP national average of 10%.

The City continues to work diligently to expend the NSP funds and expects January NSP expenditures to exceed \$2 million and anticipated escrows for February to exceed \$ 2 million, with 50% directed acquiring and rehabilitating a property that meets set-aside requirement.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
CM 0619-01Acq, Acquisition	\$0.00	\$5,780,000.00	\$0.00
CM 0619-01AcqPov, Acquisition for Setaside Activities	\$0.00	\$2,772,252.10	\$0.00
CM 0619-05RFin, Homeownership Assistance	\$0.00	\$860,000.00	\$0.00
CM 0619-14ARE, Rehabilitation	\$0.00	\$460,000.00	\$0.00
CM021, General Administration	\$0.00	\$1,096,916.90	\$0.00

Activities

Grantee Activity Number: 93-2578941ACQ

Activity Title: 2MCorp Acquisition

Activity Category:

Acquisition - buyout of residential properties

Activity Status:

Under Way

Project Number:

CM 0619-01Acq

Project Title:

Acquisition

Projected Start Date:

10/01/2009

Projected End Date:

08/31/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

2M Corporation

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources	N/A	\$1,000,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,000,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$396,316.16	\$396,316.16
2M Corporation	\$396,316.16	\$396,316.16
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Funds will be used to acquire NSP eligible single family residences with the intent to rehabilitate and sell to LMMI households.

Location Description:

2M Corporation 6455 N. Highland Clovis CA 93619. Properties will be located in the HUD approved areas of greatest need.

Activity Progress Narrative:

2M has acquired five foreclosed homes and expended \$396,316.16 of NSP funds.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	5	0/0	0/0	5/5
# of housing units	0	0	0	0/0	0/0	0/0
# of Households benefitting	0	0	0	0/0	0/5	0/5
# of Parcels acquired by	0	0	0	0/0	0/0	0/0
# of Parcels acquired by admin	0	0	0	0/0	0/0	0/0
# of Parcels acquired voluntarily	0	0	0	0/0	0/0	0/0

Activity Locations

Address	City	State	Zip
1416 W. Pontiac	Fresno	NA	93705
1921 W. Brown Ave	Fresno	NA	93705

1113 W Brown Ave	Fresno	NA	93705
2806 E. Princeton	Fresno	NA	93704
1618 W. Garland Ave	Fresno	NA	93705

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 94-375892ACQ

Activity Title: CURE Acquisition

Activity Category:

Acquisition - buyout of residential properties

Activity Status:

Under Way

Project Number:

CM 0619-01Acq

Project Title:

Acquisition

Projected Start Date:

10/01/2009

Projected End Date:

08/31/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Coalition for Urban Renewal and Excellence

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources	N/A	\$800,000.00
Total CDBG Program Funds Budgeted	N/A	\$800,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$526,520.79	\$526,520.79
Coalition for Urban Renewal and Excellence	\$526,520.79	\$526,520.79
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition of NSP eligible properties with the intent to rehabilitate and sell to LMMI households.

Location Description:

287 W Fallbrook Ave, Suite 104, Fresno CA 93711. Properties will be located in the HUD approved areas of greatest need.

Activity Progress Narrative:

CURE has acquired six houses and expended \$526,520.79 of NSP funds. CURE has 5 homes reserved that will go through escrow in January 2010.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	6	0/0	0/0	6/10
# of housing units	0	0	0	0/0	0/0	0/10
# of Households benefitting	0	0	0	0/0	0/10	0/10
# of Parcels acquired by	0	0	0	0/0	0/0	0/0
# of Parcels acquired by admin	0	0	0	0/0	0/0	0/0
# of Parcels acquired voluntarily	0	0	0	0/0	0/0	0/0

Activity Locations

Address	City	State	Zip
2940 N. Millbrook	Fresno	NA	93703
1812 W. Buckingham Way	Fresno	NA	93705

1344 W. Princeton	Fresno	NA	93705
4081 W. Princeton	Fresno	NA	93722
3203 E. Dakota	Fresno	NA	93726
636 W. Vassar	Fresno	NA	93705

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 94-6000338SA

Activity Title: Housing Set-Aside

Activity Category:

Acquisition - buyout of residential properties

Project Number:

CM 0619-01AcqPov

Projected Start Date:

11/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition for Setaside Activities

Projected End Date:

08/31/2010

Responsible Organization:

Redevelopment Agency

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources	N/A	\$2,772,252.10
Total CDBG Program Funds Budgeted	N/A	\$2,772,252.10
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

City of Fresno will use the Set-Aside funds to acquire property to provide rental housing to persons earning at or below 50% of the AMI

Location Description:

City of Fresno has not identified the specific property for acquisition, however, the location will be in an area of greatest need.

Activity Progress Narrative:

City staff is currently working with a subrecipient to negotiate purchase of foreclosed 108-unit apartment-condominium conversion that will house persons at or below 50% of the area median income. Staff expects the transaction will go into escrow sometime in February 2010.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	0	0	0/75	0/43	0/118

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 94-629183ACQ

Activity Title: RDA Acquisition

Activity Category:

Acquisition - buyout of residential properties

Activity Status:

Under Way

Project Number:

CM 0619-01Acq

Project Title:

Acquisition

Projected Start Date:

10/01/2009

Projected End Date:

08/31/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Redevelopment Agency

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources	N/A	\$1,000,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,000,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$293,456.13	\$293,456.13
Redevelopment Agency	\$293,456.13	\$293,456.13
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Funds will be used to acquire NSP eligible residential properties with the intent to rehabilitate and sell to LMMI households.

Location Description:

Redevelopment Agency 2344 Tulare Street, Suite 200, Fresno CA 93721. Properties will be located in the HUD approved areas of greatest need.

Activity Progress Narrative:

The RDA has purchased 4 houses expending \$293,456.13 of NSP funds the agency has another ten houses reserved for acquisition.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	4	0/0	0/0	4/15
# of housing units	0	0	0	0/0	0/0	0/15
# of Households benefitting	0	0	0	0/5	0/10	0/15
# of Parcels acquired by	0	0	0	0/0	0/0	0/0
# of Parcels acquired by admin	0	0	0	0/0	0/0	0/0

# of Parcels acquired voluntarily	0	0	0	0/0	0/0	0/0
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Activity Locations

Address	City	State	Zip
733 E. Cambridge	Fresno	NA	93704
2604 N. Milbrook	Fresno	NA	93703
4752 E. Grant Ave	Fresno	NA	93702
833 N. Adoline	Fresno	NA	93728

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: CM021A

Activity Title: NSP Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

CM021

Project Title:

General Administration

Projected Start Date:

07/01/2009

Projected End Date:

09/30/2010

National Objective:

N/A

Responsible Organization:

City of Fresno

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources	N/A	\$599,916.90
Total CDBG Program Funds Budgeted	N/A	\$599,916.90
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$29,197.18	\$29,197.18
City of Fresno	\$29,197.18	\$29,197.18
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

General administration of staff time and other direct costs associated with administering NSP.

Location Description:

City of Fresno, 2600 Fresno Street, Fresno CA 93721

Activity Progress Narrative:

The City has expended a nominal amount of NSP funds on administration activities. Though 10% has been programmed; the City expects to enter into a \$250,000 subrecipient contract with the Housing Authority and program any balances to project development.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
