

Grantee: Fontana, CA

Grant: B-08-MN-06-0507

July 1, 2009 thru September 30, 2009 Performance Report

Grant Number:

B-08-MN-06-0507

Obligation Date:**Grantee Name:**

Fontana, CA

Award Date:**Grant Amount:**

\$5,953,309.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

No QPR Contact Found

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:****Distribution and and Uses of Funds:****Definitions and Descriptions:****Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$5,953,309.00

Total CDBG Program Funds Budgeted

N/A

\$5,953,309.00

Program Funds Drawdown

\$0.00

\$0.00

Program Funds Obligated

\$0.00

\$0.00

Program Funds Expended

\$599,500.00

\$599,500.00

Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$892,996.35	\$0.00
Limit on Admin/Planning	\$595,330.90	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,488,327.25	\$1,488,327.25

Overall Progress Narrative:

During the second quarter the City of Fontana was successful in purchasing 5 single family homes with Neighborhood Stabilization Funds. A total of \$599,500 has been spent to acquire these foreclosed homes. The city is currently working on the rehabilitation portion of this program and it is expected that 2 homes will be completely rehabed and ready to sell by the end of the next reporting cycle. The city continues to look at homes for purchase and is expected to purchase another 5 homes by the end of the next quarter.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, NSP Program	\$0.00	\$5,953,309.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number: 2

Activity Title: NSP Acq/Rehab/Resale SF

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

1

Project Title:

NSP Program

Projected Start Date:

11/01/2008

Projected End Date:

06/30/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Fontana

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$4,166,650.85
Total CDBG Program Funds Budgeted	N/A	\$4,166,650.85
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$599,500.00	\$599,500.00
City of Fontana	\$599,500.00	\$599,500.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

This activity is for acquisition/rehabilitation/resale to low to moderate-income homebuyers as defined by NSP Notice. The tenure of beneficiaries is home ownership. The duration of assistance will last as long as title or ownership remains the same. Should there be an affordability gap, some portion of the City's original investment of acquisition and rehabilitation funds will remain in the property as a "silent second" (no monthly payments due) to be repaid upon change in title or status as owner-occupied housing. The property will have an affordability covenant recorded against it, for a period of 55 years. Continued affordability will be nesured thru an annual monitoring process. Initial acquisition will average 15% below a current appraised value. No interest will be charged. The sales price will be no greater than the total investment by the City (including acquisition, rehabilitation and associated program delivery costs.)

Location Description:

Staff has identified the following neighborhoods and (census tracts) as the target areas to focus NSP funds: Sierra Lakes (27.01) Southridge (26.01, 26.02, 26.03) Citrus Heights (20.10, 23.03) Central Core (23.01, 23.02,25.02, 28.00, 29.01, 29.02, 30.00, 32.00, 34.01)

Activity Progress Narrative:

The City of Fontana has purchased 5 single family homes and began the bidding process for the rehabilitation of these homes. The rehabilitation is expected to be completed in the next quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/16

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/16
# of Singlefamily Units	0	0/16

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/2	0/14	0/16	0
# Owner Households	0	0	0	0/2	0/14	0/16	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 3

Activity Title: NSP Acq/Rehab/Rental

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

1

Project Title:

NSP Program

Projected Start Date:

11/01/2008

Projected End Date:

06/30/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of Fontana

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$1,488,327.25
Total CDBG Program Funds Budgeted	N/A	\$1,488,327.25
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
City of Fontana	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

This activity is for acquisition/rehabilitation/rental, specifically for veterans earning less than 50% AMI. The City will work with the Department of Veterans Affairs to fill the rental units with Veterans earning less than 50% AMI.

Location Description:

Census tracts 20.10, 27.01, 23.01, 23.02, 23.03, 24.02, 28.00, 30.00, 29.01, 29.02, 34.01, 25.02, 32.00, 33.00, 33.01, 26.01, 26.02, 26.03

Activity Progress Narrative:

No Activity this period.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/7
# of Housing Units	0	0/7
# of Singlefamily Units	0	0/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/7	0/0	0/7	0
# Renter Households	0	0	0	0/7	0/0	0/7	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
