

Grantee: Euclid, OH

Grant: B-08-MN-39-0008

October 1, 2021 thru December 31, 2021

Grant Number:

B-08-MN-39-0008

Obligation Date:**Award Date:****Grantee Name:**

Euclid, OH

Contract End Date:**Review by HUD:**

Reviewed and Approved

Grant Award Amount:

\$2,580,464.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

LOCCS Authorized Amount:

\$2,580,464.00

Estimated PI/RL Funds:

\$829,155.31

Total Budget:

\$3,409,619.31

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

Forclosed/vacant single-family homes. Utilizing the HUD provided foreclosure and abandonment risk score, the following census Tract Areas in the city have been identified as the areas of greatest need: Tract 1521.02 BG 1,2,3,4,5; Tract 1522.02 BG 2,3,4,8; Tract 1523.02 BG 1,2,5,6; Tract 1523.03 BG 3,4,7,8,9; Tract 1524.00 BG 1; Tract 1525.01 BG 4,5,6,7; Tract 1525.02 BG 1,2,3,4; Tract 1526.03 BG 1; Tract 1526.05 BG 8; Tract1526.06 BG 1,2; Tract 1527.01 BG 5; Tract 1527.02 BG 1,2; Tract 1527.03 BG 1,2. The HUD provide data indicates that these areas have the greatest percentage of home foreclosures,homes financed by subprime mortgage related loans and the areas are likely to face a significant rise in the rate of home forcosures.

Distribution and and Uses of Funds:

Purchase/rehab/demolition: Acquisition of vacant, abandoned forclosed residential properties as follows; Acquisition/rehab/resale of homes to persons 50% of medium income. Acquisition/rehab/resale of homes to persons 51-120% of the medium income. Acquisition/demolition of homes to be land banked. Properties being rehabed will be renovated as well as modernized to meet present day and future needs including green applications where feasible. Down payment assistance will be made available to those in need especially home buyers in the 50% of medium income range. all buyers will be provide a minum of eight hours Housing Counseling. In addition where appropriate homes will be rehabed to be totally handicapped accessible and resold to handicapped individuals/families. Enhancement of existing city parks and creation of local or small pocket parks on demolished properties that are in our land bank.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall

Total Projected Budget from All Sources**This Report Period**

\$0.00

To Date

\$3,409,619.31

Total Budget

\$0.00

\$3,409,619.31



Total Obligated	\$0.00	\$3,409,619.31
Total Funds Drawdown	\$0.00	\$3,368,415.60
Program Funds Drawdown	\$0.00	\$2,541,922.55
Program Income Drawdown	\$0.00	\$826,493.05
Program Income Received	\$0.00	\$829,157.82
Total Funds Expended	\$0.00	\$3,368,414.60
HUD Identified Most Impacted and Distressed	\$0.00	\$0.00
Other Funds	\$ 0.00	\$ 0.00
Match Funds	\$ 0.00	\$ 0.00
Non-Match Funds	\$ 0.00	\$ 0.00

Funds Expended

Overall	This Period	To Date
City of Euclid Development Department1	\$ 0.00	\$ 3,217,021.60
City of Euclid Development Department2	\$ 0.00	\$ 151,393.00

Progress Toward Required Numeric Targets

Requirement	Target	Projected	Actual
Overall Benefit Percentage	99.99%	.00%	.00%
Minimum Non Federal Match	\$.00	\$.00	\$.00
Overall Benefit Amount	\$3,069,172.31	\$.00	\$.00
Limit on Public Services	\$387,069.60	\$.00	\$.00
Limit on Admin/Planning	\$258,046.40	\$340,140.05	\$340,140.05
Limit on Admin	\$.00	\$340,140.05	\$340,140.05
Most Impacted and Distressed	\$.00	\$.00	\$.00
Progress towards LH25 Requirement	\$852,404.83		\$870,068.44

Overall Progress Narrative:

Currently working to reconcile through assistance with Technical Assistance. More data and financial reconciliation to be submitted at later date, as of 2/9/2022.

Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
A-50%, Purchase/rehab-25% setaside	\$0.00	\$103,258.15	\$103,258.15
A-51-120%, Purchase/rehab-51-120%	\$0.00	\$304,161.96	\$304,161.96
A-D-01, Acquisition	\$0.00	\$196,323.68	\$196,323.68
adm-01, Administration	\$0.00	\$340,140.05	\$265,840.05
d-02, Demolition	\$0.00	\$245,214.25	\$236,886.32
LB-01, Land Bank/maintenance	\$0.00	\$565,673.71	\$167,976.39
new const-120, new construction	\$0.00	\$151,393.00	\$25,497.08
R-50%, Purchase/rehab-25% setaside	\$0.00	\$769,765.32	\$669,839.61
R-51-120%, Purchase/rehab-51-120%	\$0.00	\$733,689.19	\$572,139.31

