

Grantee: Deerfield Beach, FL

Grant: B-08-MN-12-0005

January 1, 2021 thru March 31, 2021 Performance Report

Grant Number: B-08-MN-12-0005	Obligation Date:	Award Date:
Grantee Name: Deerfield Beach, FL	Contract End Date: 03/02/2013	Review by HUD: Reviewed and Approved
Grant Award Amount: \$2,005,699.00	Grant Status: Active	QPR Contact: No QPR Contact Found
LOCCS Authorized Amount: \$2,005,699.00	Estimated PI/RL Funds: \$489,021.67	
Total Budget: \$2,494,720.67		

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

Properties abandoned due to foreclosure

Distribution and and Uses of Funds:

Will serve the following City of Deerfield Beach areas of greatest need: 50% or below of AMI identified by census tracts 102, 103.01, 103.03, 103.04, 104.02, 104.03, 107.01, 107.02 51% to 120% of AMI identified by census tracts 101.01, 101.02, 102, 103.01, 103.03, 104.0, 104.01, 104.02, 104.03, 104.04, 107.01 & 107.02

The City Commission approved a Substantial amendment to reallocate a total of \$424,870.90 in NSP funds from the \$1,225,242.00 Acquisition greater than or equal to 51% of AMI budget as follows: Financing Mechanism greater than or equal to 51% of AMI increased by \$161,537.65; Financing Mechanism Less than or equal to 50% of AMI increase by \$163,333.25 and Acquisition less than or equal to 50% of AMI by \$100,000.

Final amendment was approved by City commission on 1/15/2013.

As well as an Activity Scope amendment as follows: First Time Home Buyers will be eligible for soft second mortgages subsidies subject to recapture and affordability provisions based on the following:

Mortgage Amount	Affordability/Recapture Term
< \$15,000	5 Years
\$15,000 - \$40,000	10 Years
>\$40,000	15 Years

Soft seconds will be in the form of a credit to the Homebuyer and will be represented in the mortgage and note subject to pro rated recapture provisions. HUD has advised the City of Deerfield Beach that Home Buyers that are purchasing foreclosed, abandoned/short sale properties are eligible for down payment/principal reduction and closing cost assistance.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

A final amendment was completed January 15, 2013 for the City's NSP1 program. The amendment allowed for a budget adjustment. The 15-day public comment period commenced December 23, 2012 and ended January 7, 2013. A copy of the NSP application is located at the Community Development Division, at 227 N.W. 2nd Street Deerfield Beach, Florida 33441.

In addition, the NSP substantial amendment has been posted to the City's website at <http://www.deerfield-beach.com/>.



Citizens are encouraged to comment upon the proposed substantial amendments to the above referenced NSP activities. Prior to adoption, the City of Deerfield Beach Commission will held a public hearing on the proposed amendments to the FY 2008 Action Plan. The public hearing took on January 15, 2013 at 7:00 p.m. in the Commission Chambers at City Hall, located at Commission Chambers at City Hall, 150 NE 2nd Avenue, Deerfield Beach, Florida 33441. Interested parties are encouraged to attend and participate. No comments were received.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	\$0.00	\$2,494,720.67
Total Budget	\$0.00	\$2,494,720.67
Total Obligated	\$0.00	\$2,494,720.67
Total Funds Drawdown	\$0.00	\$2,102,311.90
Program Funds Drawdown	\$0.00	\$2,005,699.00
Program Income Drawdown	\$0.00	\$96,612.90
Program Income Received	\$0.00	\$489,021.67
Total Funds Expended	\$0.00	\$2,102,311.90
HUD Identified Most Impacted and Distressed	\$0.00	\$0.00
Other Funds	\$ 0.00	\$ 0.00
Match Funds	\$ 0.00	\$ 0.00
Non-Match Funds	\$ 0.00	\$ 0.00

Funds Expended

Overall	This Period	To Date
City of Deerfield Beach, Florida	\$ 0.00	\$ 140,000.00
City of Deerfield Beach1	\$ 0.00	\$ 1,962,311.90

Progress Toward Required Numeric Targets

Requirement	Target	Projected	Actual
Overall Benefit Percentage	99.99%	.00%	.00%
Minimum Non Federal Match	\$.00	\$.00	\$.00
Overall Benefit Amount	\$249,447,119.79	\$.00	\$.00
Limit on Public Services	\$300,854.85	\$.00	\$.00
Limit on Admin/Planning	\$200,569.90	\$169,338.40	\$.00
Limit on Admin	\$.00	\$169,338.40	\$.00
Most Impacted and Distressed	\$.00	\$.00	\$.00
Progress towards LH25 Requirement	\$623,680.17		\$946,712.15

Overall Progress Narrative:

No activity to report.

Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Administration	\$0.00	\$169,338.40	\$169,139.40
2, Acquisition & Rehab of foreclosed properties	\$0.00	\$1,550,604.76	\$1,061,782.09
3, Financing Mechanism	\$0.00	\$634,777.51	\$634,777.51
4, Redevelopment	\$0.00	\$140,000.00	\$140,000.00



