

Grantee: Deerfield Beach, FL

Grant: B-08-MN-12-0005

October 1, 2020 thru December 31, 2020 Performance Report

Grant Number: B-08-MN-12-0005	Obligation Date:	Award Date:
Grantee Name: Deerfield Beach, FL	Contract End Date: 03/02/2013	Review by HUD: Reviewed and Approved
Grant Award Amount: \$2,005,699.00	Grant Status: Active	QPR Contact: No QPR Contact Found
LOCCS Authorized Amount: \$2,005,699.00	Estimated PI/RL Funds: \$489,021.67	
Total Budget: \$2,494,720.67		

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

Properties abandoned due to foreclosure

Distribution and and Uses of Funds:

Will serve the following City of Deerfield Beach areas of greatest need: 50% or below of AMI identified by census tracts 102, 103.01, 103.03, 103.04, 104.02, 104.03, 107.01, 107.02 51% to 120% of AMI identified by census tracts 101.01, 101.02, 102, 103.01, 103.03, 104.0, 104.01, 104.02, 104.03, 104.04, 107.01 & 107.02

The City Commission approved a Substantial amendment to reallocate a total of \$424,870.90 in NSP funds from the \$1,225,242.00

Acquisition greater than or equal to 51% of AMI budget as follows: Financing Mechanism greater than or equal to 51% of AMI increased by \$161,537.65; Financing Mechanism Less than or equal to 50% of AMI increase by \$163,333.25 and Acquisition less than or equal to 50% of AMI by \$100,000.

Final amendment was approved by City commission on 1/15/2013.

As well as an Activity Scope amendment as follows: First Time Home Buyers will be eligible for soft second mortgages subsidies subject to recapture and affordability provisions based on the following:

Mortgage Amount	Affordability/Recapture Term
< \$15,000	5 Years
\$15,000 - \$40,000	10 Years
>\$40,000	15 Years

Soft seconds will be in the form of a credit to the Homebuyer and will be represented in the mortgage and note subject to pro rated recapture provisions. HUD has advised the City of Deerfield Beach that Home Buyers that are purchasing foreclosed, abandoned/short sale properties are eligible for down payment/principal reduction and closing cost assistance.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

A final amendment was completed January 15, 2013 for the City's NSP1 program. The amendment allowed for a budget adjustment. The 15-day public comment period commenced December 23, 2012 and ended January 7, 2013. A copy of the NSP application is located at the Community Development Division, at 227 N.W. 2nd Street Deerfield Beach, Florida 33441.

In addition, the NSP substantial amendment has been posted to the City's website at <http://www.deerfield-beach.com/>.



Citizens are encouraged to comment upon the proposed substantial amendments to the above referenced NSP activities. Prior to adoption, the City of Deerfield Beach Commission will held a public hearing on the proposed amendments to the FY 2008 Action Plan. The public hearing took on January 15, 2013 at 7:00 p.m. in the Commission Chambers at City Hall, located at Commission Chambers at City Hall, 150 NE 2nd Avenue, Deerfield Beach, Florida 33441. Interested parties are encouraged to attend and participate. No comments were received.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	\$0.00	\$2,494,720.67
Total Budget	\$0.00	\$2,494,720.67
Total Obligated	\$0.00	\$2,494,720.67
Total Funds Drawdown	\$0.00	\$2,102,311.90
Program Funds Drawdown	\$0.00	\$2,005,699.00
Program Income Drawdown	\$0.00	\$96,612.90
Program Income Received	\$0.00	\$489,021.67
Total Funds Expended	\$0.00	\$2,102,311.90
HUD Identified Most Impacted and Distressed	\$0.00	\$0.00
Other Funds	\$ 0.00	\$ 0.00
Match Funds	\$ 0.00	\$ 0.00
Non-Match Funds	\$ 0.00	\$ 0.00

Funds Expended

Overall	This Period	To Date
City of Deerfield Beach, Florida	\$ 0.00	\$ 140,000.00
City of Deerfield Beach1	\$ 0.00	\$ 1,962,311.90

Progress Toward Required Numeric Targets

Requirement	Target	Projected	Actual
Overall Benefit Percentage	99.99%	.00%	.00%
Minimum Non Federal Match	\$.00	\$.00	\$.00
Overall Benefit Amount	\$249,447,119.79	\$.00	\$.00
Limit on Public Services	\$300,854.85	\$.00	\$.00
Limit on Admin/Planning	\$200,569.90	\$169,338.40	\$169,139.40
Limit on Admin	\$.00	\$169,338.40	\$169,139.40
Most Impacted and Distressed	\$.00	\$.00	\$.00
Progress towards LH25 Requirement	\$623,680.17		\$946,712.15

Overall Progress Narrative:

No activity to report.

Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Administration	\$0.00	\$169,338.40	\$169,139.40
2, Acquisition & Rehab of foreclosed properties	\$0.00	\$1,550,604.76	\$1,061,782.09
3, Financing Mechanism	\$0.00	\$634,777.51	\$634,777.51
4, Redevelopment	\$0.00	\$140,000.00	\$140,000.00



Activities

Project # / 1 / Administration



Grantee Activity Number:	DF05A
Activity Title:	Program Administration

Activity Type:

Administration

Project Number:

1

Projected Start Date:

04/07/2009

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

10/07/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Deerfield Beach1

Overall	Oct 1 thru Dec 31, 2020	To Date
Total Projected Budget from All Sources	\$0.00	\$169,338.40
Total Budget	\$0.00	\$169,338.40
Total Obligated	\$0.00	\$169,338.40
Total Funds Drawdown	\$0.00	\$169,139.40
Program Funds Drawdown	\$0.00	\$169,139.40
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$169,139.40
City of Deerfield Beach1	\$0.00	\$169,139.40
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

City of Deerfield Beach planning and administration of the NSP program and all related activities

Location Description:

Community Development Division offices located at 533 South Dixie Highway, Suite #101, Deerfield Beach, FL 33441

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	\$0.00
Total Other Funding Sources	\$0.00

Activity Supporting Documents: None

Project # / 2 / Acquisition & Rehab of foreclosed properties



Grantee Activity Number:	DF05AQ
Activity Title:	Acquisition & Rehab - Single Family Homes (LH 25%)

Activity Type: Acquisition - general	Activity Status: Under Way
Project Number: 2	Project Title: Acquisition & Rehab of foreclosed properties
Projected Start Date: 04/07/2009	Projected End Date: 10/07/2010
Benefit Type: Direct (HouseHold)	Completed Activity Actual End Date:
National Objective: NSP Only - LH - 25% Set-Aside	Responsible Organization: City of Deerfield Beach1

Overall	Oct 1 thru Dec 31, 2020	To Date
Total Projected Budget from All Sources	\$0.00	\$1,046,521.45
Total Budget	\$0.00	\$1,046,521.45
Total Obligated	\$0.00	\$1,046,521.45
Total Funds Drawdown	\$0.00	\$655,604.15
Program Funds Drawdown	\$0.00	\$569,758.00
Program Income Drawdown	\$0.00	\$85,846.15
Program Income Received	\$0.00	\$193,454.67
Total Funds Expended	\$0.00	\$655,604.15
City of Deerfield Beach1	\$0.00	\$655,604.15
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

The City of Deerfield Beach will purchase foreclosed properties in areas of greatest need 50% or below AMI at a discounted price and rehabilitate/redevelop for resale to First Time Home Buyers.
The City Commission approved a Substantial Amendment to reallocate a total of \$100,000.00 in NSP funds from the \$1,225,242.00 Acquisition greater than or equal to 51% of AMI budget.
As well as an Activity Scope amendment as follows: First Time Home Buyers will be eligible for soft second mortgages subsidies subject to recapture and affordability provisions based on the following:

Mortgage Amount	Affordability/Recapture Term
< \$15,000	5 Years
\$15,000 - \$40,000	10 Years
>\$40,000	15 Years

Soft seconds will be in the form of a credit to the Homebuyer and will be represented in the mortgage and note subject to prorated recapture provisions. HUD has advised the City of Deerfield Beach that Home Buyers that are purchasing foreclosed, abandoned/short sale properties are eligible for down payment/principal reduction and closing cost assistance.

Location Description:

City of Deerfield Beach areas of greatest need identified in census tracts:102, 103.01, 103.03, 103.04, 104.02, 104.03, 107.01 and 107.02



Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	5/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	5/6
# of Singlefamily Units	0	5/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected				
	Low	Mod	Total	Low	Mod	Total	Low/Mod	
# of Households	0	0	0	2/6	0/0	2/6	100.00	
# Owner Households	0	0	0	2/6	0/0	2/6	100.00	

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Activity Supporting Documents: None

Grantee Activity Number: DF05AQ1
Activity Title: Acquisition and rehab of Single Family for Resale

Activity Type:

Acquisition - general

Project Number:

2

Projected Start Date:

04/07/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition & Rehab of foreclosed properties

Projected End Date:

10/07/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Deerfield Beach1

Overall	Oct 1 thru Dec 31, 2020	To Date
Total Projected Budget from All Sources	\$0.00	\$504,083.31
Total Budget	\$0.00	\$504,083.31
Total Obligated	\$0.00	\$504,083.31
Total Funds Drawdown	\$0.00	\$502,790.84
Program Funds Drawdown	\$0.00	\$492,024.09
Program Income Drawdown	\$0.00	\$10,766.75
Program Income Received	\$0.00	\$263,147.00
Total Funds Expended	\$0.00	\$502,790.84
City of Deerfield Beach1	\$0.00	\$502,790.84
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

The City of Deerfield Beach will purchase foreclosed properties in areas of greatest need >= 51% AMI at a discounted price and rehabilitate/redevelop for resale to First Time Home Buyers
The City Commission approved a Substantial amendment to reallocate a total of \$424,870.90 in NSP funds from the \$1,225,242.00 Acquisition greater than or equal to 51% of AMI budget as follows: Financing Mechanism greater than or equal to 51% of AMI increased by \$161,537.65; Financing Mechanism Less than or equal to 50% of AMI increase by \$163,333.25 and Acquisition less than or equal to 50% of AMI by \$100,000

As well as an Activity Scope amendment as follows: First Time Home Buyers will be eligible for soft second mortgages subsidies subject to recapture and affordability provisions based on the following:

Mortgage Amount	Affordability/Recapture Term
< \$15,000	5 Years
\$15,000 - \$40,000	10 Years
>\$40,000	15 Years

Soft seconds will be in the form of a credit to the Homebuyer and will be represented in the mortgage and note subject to pro rated recapture provisions. HUD has advised the City of Deerfield Beach that Home Buyers that are purchasing foreclosed, abandoned/short sale properties are eligible for down payment/principal reduction and closing cost assistance.

Location Description:



City of Deerfield Beach areas of greatest need identified in census tracts: 101.01, 101.02, 102, 103.01, 103.03, 104, 104.01, 104.02, 104.03, 104.04, 107.01 and 107.02

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	3/3

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	3/3
# of Singlefamily Units	0	3/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	1/3	2/3	50.00
# Owner Households	0	0	0	0/0	1/3	2/3	50.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Activity Supporting Documents: None

Project # / 3 / Financing Mechanism



Grantee Activity Number:	DF05DA
Activity Title:	Financial Assistance (LH 25%)

Activity Type:
Homeownership Assistance to low- and moderate-income

Project Number:
3

Projected Start Date:
04/07/2009

Benefit Type:
Direct (HouseHold)

National Objective:
NSP Only - LH - 25% Set-Aside

Activity Status:
Under Way

Project Title:
Financing Mechanism

Projected End Date:
10/07/2010

Completed Activity Actual End Date:

Responsible Organization:
City of Deerfield Beach

Overall	Oct 1 thru Dec 31, 2020	To Date
Total Projected Budget from All Sources	\$0.00	\$151,108.00
Total Budget	\$0.00	\$151,108.00
Total Obligated	\$0.00	\$151,108.00
Total Funds Drawdown	\$0.00	\$151,108.00
Program Funds Drawdown	\$0.00	\$151,108.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$32,420.00
Total Funds Expended	\$0.00	\$151,108.00
City of Deerfield Beach1	\$0.00	\$151,108.00
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

First Time Home Buyers will be eligible for soft 2nd mortgage subsidies subject to recapture and affordability provisions. The money will be sure for downpayment and closing cost assistance to make the home affordable for Very Low income persons The City Commission approved a Substantial amendment to reallocate a total of \$163,333.25 in NSP funds from the \$1,225,242.00 Acquisition greater than or equal to 51% of AMI budget to this Activity. As well as an Activity Scope amendment as follows: First Time Home Buyers will be eligible for soft second mortgages subsidies subject to recapture and affordability provisions based on the following:

Mortgage Amount	Affordability/Recapture Term
< \$15,000	5 Years
\$15,000 - \$40,000	10 Years
>\$40,000	15 Years

Soft seconds will be in the form of a credit to the Homebuyer and will be represented in the mortgage and note subject to pro rated recapture provisions. HUD has advised the City of Deerfield Beach that Home Buyers that are purchasing foreclosed, abandoned/short sale properties are eligible for down payment/principal reduction and closing cost assistance.

Location Description:

City of Deerfield Beach areas of greatest need identified in census tracts: 102, 103.01, 103.03, 104.02, 104.03, 107.01 and 107.02



Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	3/4
# of Singlefamily Units	0	3/4

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	3/4	0/0	3/4	100.00
# Owner Households	0	0	0	3/4	0/0	3/4	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Activity Supporting Documents: None

Grantee Activity Number:	DF05DA1
Activity Title:	Financial Assistance (LMMI)

Activity Type:
Homeownership Assistance to low- and moderate-income

Project Number:
3

Projected Start Date:
04/07/2009

Benefit Type:
Direct (HouseHold)

National Objective:
NSP Only - LMMI

Activity Status:
Under Way

Project Title:
Financing Mechanism

Projected End Date:
10/07/2010

Completed Activity Actual End Date:

Responsible Organization:
City of Deerfield Beach

Overall	Oct 1 thru Dec 31, 2020	To Date
Total Projected Budget from All Sources	\$0.00	\$483,669.51
Total Budget	\$0.00	\$483,669.51
Total Obligated	\$0.00	\$483,669.51
Total Funds Drawdown	\$0.00	\$483,669.51
Program Funds Drawdown	\$0.00	\$483,669.51
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$483,669.51
City of Deerfield Beach1	\$0.00	\$483,669.51
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

First Time Home Buyers will be eligible for soft 2nd mortgage subsidies subject to recapture and affordability provisions. The money will be used for down payment and closing cost assistance to make the home affordable for Low and Moderate Income persons.

The City Commission approved a Substantial amendment to reallocate NSP funds from the \$1,225,242.00 Acquisition greater than or equal to 51% of AMI budget as follows: Financing Mechanism greater than or equal to 51% of AMI increased by \$161,537.65.

As well as an Activity Scope amendment as follows: First Time Home Buyers will be eligible for soft second mortgages subsidies subject to recapture and affordability provisions based on the following:

Mortgage Amount	Affordability/Recapture Term
< \$15,000	5 Years
\$15,000 - \$40,000	10 Years
>\$40,000	15 Years

Soft seconds will be in the form of a credit to the Homebuyer and will be represented in the mortgage and note subject to pro rated recapture provisions. HUD has advised the City of Deerfield Beach that Home Buyers that are purchasing foreclosed, abandoned/short sale properties are eligible for down payment/principal reduction and closing cost assistance.

Location Description:

City of Deerfield Beach areas of greatest need identified in census tracts: 101.01, 101.02, 102, 103.01, 103.03,104.0, 104.01, 104.02, 104.03, 104.04, 107.01 and 107.02



Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	4/4
# of Singlefamily Units	0	4/4

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	4/4	4/4	100.00
# Owner Households	0	0	0	0/0	4/4	4/4	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Activity Supporting Documents: None

Project # / 4 / Redevelopment

Grantee Activity Number:	DF05RD1
Activity Title:	Redevelopment

Activity Type:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
4

Project Title:
Redevelopment

Projected Start Date:
06/22/2011

Projected End Date:
11/30/2012

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
City of Deerfield Beach, Florida

Overall	Oct 1 thru Dec 31, 2020	To Date
Total Projected Budget from All Sources	\$0.00	\$140,000.00
Total Budget	\$0.00	\$140,000.00
Total Obligated	\$0.00	\$140,000.00
Total Funds Drawdown	\$0.00	\$140,000.00
Program Funds Drawdown	\$0.00	\$140,000.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$140,000.00
City of Deerfield Beach, Florida	\$0.00	\$140,000.00
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	1/1	0/0	1/1	100.00
# Owner Households	0	0	0	1/1	0/0	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Activity Supporting Documents: None
