

Grantee: Collier County, FL

Grant: B-08-UN-12-0003

January 1, 2010 thru March 31, 2010 Performance Report



Grant Number:
B-08-UN-12-0003

Obligation Date:

Award Date:

Grantee Name:
Collier County, FL

Contract End Date:
03/24/2013

Review by HUD:
Reviewed and Approved

Grant Amount:
\$7,306,755.00

Grant Status:
Active

QPR Contact:
Meghan Poxon

Estimated PI/RL Funds:

Total Budget:
\$7,306,755.00

Disasters:

Declaration Number

No Disasters Found

Narratives

No Narratives Found

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$7,306,755.00
Total Budget	\$0.00	\$7,306,755.00
Total Obligated	\$881,500.56	\$2,662,361.36
Total Funds Drawdown	\$881,500.56	\$2,662,361.36
Program Funds Drawdown	\$881,500.56	\$2,662,361.36
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$631,195.45	\$3,291,432.78
Match Contributed	\$0.00	\$0.00



Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,096,013.25	\$0.00
Limit on Admin/Planning	\$730,675.50	\$117,194.39
Limit on State Admin	\$0.00	\$117,194.39

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,826,688.75	\$1,839,250.00

Overall Progress Narrative:

Collier County continues to make progress in acquiring eligible properties. Recently, vacant land has become available and the County has purchased parcels for land banking. During the real estate boom in Collier County, expensive land was one of the major obstacles in providing affordable housing. Purchasing these vacant parcels will allow the County to plan and prepare for a time within the next ten years in which land once again appreciates faster than income and wages.

Efforts made in the early stages of the program to establish bank contacts have begun to pay dividends. Specifically, Bank of America and Wells Fargo have proven to be valuable partners. We continue to obligate funds and expend funds and believe we are on target to meet the 18 month obligation deadline. The major factor slowing Collier County's efforts is the extremely limited target areas. As such, an amendment to the Collier County Substantial Amendment has been prepared and will be presented for approval to the Board of County Commissioners on April 27, 2010. Once approved, a copy of the revised plan will be submitted to HUD and expedited review and approval will be requested.

Project Summary

No Projects found.

