

Grantee: Collier County, FL

Grant: B-08-UN-12-0003

October 1, 2009 thru December 31, 2009 Performance Report



Grant Number:
B-08-UN-12-0003

Obligation Date:

Award Date:

Grantee Name:
Collier County, FL

Contract End Date:
03/24/2013

Review by HUD:
Reviewed and Approved

Grant Amount:
\$7,306,755.00

Grant Status:
Active

QPR Contact:
Meghan Poxon

Estimated PI/RL Funds:

Total Budget:
\$7,306,755.00

Disasters:

Declaration Number

No Disasters Found

Narratives

No Narratives Found

Overall

Total Projected Budget from All Sources

This Report Period

N/A

To Date

\$7,306,755.00

Total Budget

\$0.00

\$7,306,755.00

Total Obligated

\$432,845.80

\$1,780,860.80

Total Funds Drawdown

\$1,780,860.80

\$1,780,860.80

Program Funds Drawdown

\$1,780,860.80

\$1,780,860.80

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$892,351.47

\$2,660,237.33

Match Contributed

\$0.00

\$0.00



Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,096,013.25	\$0.00
Limit on Admin/Planning	\$730,675.50	\$73,538.69
Limit on State Admin	\$0.00	\$73,538.69

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,826,688.75	\$1,839,250.00

Overall Progress Narrative:

This reporting period most of the quarter was spent closing, and thus expending, on properties that had been under contract.

While Collier County continues to acquire homes, the task has become much more difficult. Investor activity has increased and the number of available bank-owned properties has decreased. Additionally, lenders seem either unwilling or unable to provide all documents needed to ensure a timely closing. Given the lack of available bank-owned residential dwelling units, we have begun investigating the availability of foreclosed vacant land for placement in a land back for eligible redevelopment.

Finally, Collier County is entering an exciting new chapter in the NSP as we prepare to sell our first homes to income qualified families.

Project Summary

No Projects found.



