

**Grantee: Chicago, IL**

**Grant: B-08-MN-17-0002**

**April 1, 2009 thru June 30, 2009 Performance Report**

**Grant Number:**

B-08-MN-17-0002

**Grantee Name:**

Chicago, IL

**Grant Amount:**

\$55,238,017.00

**Grant Status:**

Active

**Submitted By:**

No Submitter Found

**Obligation Date:****Award Date:****Contract End Date:****Review by HUD:**

Reviewed and Approved

**Disasters:****Declaration Number**

NSP

**Plan Description:****Recovery Needs:****Overall****Total Projected Budget from All Sources****Total CDBG Program Funds Budgeted****Program Funds Drawdown****Obligated CDBG DR Funds****Expended CDBG DR Funds****Match Contributed****Program Income Received****Program Income Drawdown****This Report Period**

N/A

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

**To Date**

\$23,815,333.00

\$23,815,333.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$8,285,702.55	\$0.00
Limit on Admin/Planning	\$5,523,801.70	\$0.00
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

The City of Chicago has not drawn down any NSP funds yet, but during the second quarter of 2009, we accomplished several tasks that are essential to getting our effort off the ground. These are described below. The City of Chicago Department of Community Development (DCD) and its subrecipient, Mercy Portfolio Services (MPS), released a Request for Qualifications to identify developers to undertake the rehabilitation of foreclosed properties. To date, we have received approximately 55 responses from developers and have approved approximately 40 developers. MPS also released five Requests for Proposals to identify professional service providers, including appraisers and specification writers. DCD and MPS also worked closely with the Department of Environment to develop a process for completing the required environmental reviews. Similarly, we have met with the Department of Buildings to develop a process for issuing building permits quickly for homes to be rehabed with NSP funds. DCD introduced and the Chicago City Council approved an ordinance to support the City of Chicago's NSP efforts. Among other things, this ordinance provides permit fee waivers for homes assisted through NSP. DCD and MPS have also established relationships with financial partners to ensure that acquisition and rehabilitation is in place for MPS and the qualified developers. DCD executed its subrecipient agreement with MPS on June 30.

## Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00
NSP ACQ & REHAB (USE B), Acquisition and Rehabilitation	\$0.00	\$0.00	\$0.00	\$0.00
NSP ACQ LB (USE C), Acquisition for Land Bank	\$0.00	\$0.00	\$0.00	\$0.00
NSP ADMIN, Planning and Administration	\$55,238,017.00	\$0.00	\$55,238,017.00	\$0.00
NSP DEMOLITION (USE D), Demolition	\$0.00	\$0.00	\$0.00	\$0.00
NSP HB FIN (USE A), Homebuyer Financing	\$0.00	\$0.00	\$0.00	\$0.00
NSP REDEV (USE E), Redevelopment	\$0.00	\$0.00	\$0.00	\$0.00

