

Grantee: Akron, OH

Grant: B-08-MN-39-0001

July 1, 2020 thru September 30, 2020 Performance Report

Grant Number: B-08-MN-39-0001	Obligation Date:	Award Date:
Grantee Name: Akron, OH	Contract End Date:	Review by HUD: Reviewed and Approved
Grant Award Amount: \$8,583,492.00	Grant Status: Active	QPR Contact: No QPR Contact Found
LOCCS Authorized Amount: \$8,583,492.00	Estimated PI/RL Funds: \$2,713,331.97	
Total Budget: \$11,296,823.97		

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

Distribution and and Uses of Funds:

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	\$0.00	\$11,113,451.27
Total Budget	\$0.00	\$11,113,451.27
Total Obligated	\$0.00	\$11,113,451.27
Total Funds Drawdown	\$1,247.69	\$11,098,425.68
Program Funds Drawdown	\$0.00	\$8,580,058.24
Program Income Drawdown	\$1,247.69	\$2,518,367.44



Program Income Received	\$0.00	\$2,708,513.65
Total Funds Expended	\$0.00	\$11,101,163.03
HUD Identified Most Impacted and Distressed	\$0.00	\$0.00
Other Funds	\$ 0.00	\$ 0.00
Match Funds	\$ 0.00	\$ 0.00
Non-Match Funds	\$ 0.00	\$ 0.00

Funds Expended

Overall	This Period	To Date
City of Akron, Ohio	\$ 0.00	\$ 10,792,841.03
East Akron Neighborhood Development Corp. (EANDC)	\$ 0.00	\$ 308,322.00

Progress Toward Required Numeric Targets

Requirement	Target	Projected	Actual
Overall Benefit Percentage	99.99%	.00%	.00%
Minimum Non Federal Match	\$.00	\$.00	\$.00
Overall Benefit Amount	\$1,129,569,428.76	\$.00	\$.00
Limit on Public Services	\$1,287,523.80	\$.00	\$.00
Limit on Admin/Planning	\$858,349.20	\$695,000.00	\$692,163.81
Limit on Admin	\$.00	\$695,000.00	\$692,163.81
Most Impacted and Distressed	\$.00	\$.00	\$.00
Progress towards LH25 Requirement	\$2,824,205.99		\$3,155,335.53

Overall Progress Narrative:

Budget

Project 2 Acquisition: \$2,270,603.87 (Includes \$462,375.07 in Program Income)

Project 3 New Construction: \$1,444,621.82 (Includes \$30,414.07 in Program Income)

Project 4 Demolition: \$1,677,773.00 (Includes \$990,091.35 in Program Income, 10% requirement - need waiver). Demolition Project includes \$94,199.95 for demolition-related costs for 25/50 properties.

Project 5 - Rehabilitation: \$1,956,164.57 (Includes \$465,275.41 in Program Income)

Project 6 - Housing For Low Income Households: \$3,064,569.74 (Includes \$508,212.38 in Program Income)

Project 7 - Administration: \$695,000.00 (Includes \$60,089.71 in Program Income)

Thru the end of this Reporting Period, the City has received \$2,715,562.47 in Program Income, has expended \$11,103,232.50, has drawn \$8,583,492.00 (100%) of the NSP-1 Grant, and has allocated and drawn \$2,519,840.50 in Program Income. The City has expended 100% of its NSP-1 Grant. The City currently has \$195,721.97 available in Program Income.

Grant Program Period: 3/2/2009 - 3/1/2013

Thru the end of this Reporting Period, using NSP-1 Funds, the City accomplished the following:

Purchased/acquired 103 properties

Demolished 275 properties

New Construction of 24 properties

Rehabilitated 41 properties

25/50 Set-Aside 30 properties (11 of the New Construction and 19 of the Rehabilitated properties)

To date 55 properties have been sold (19 new construction single-family homes, 28 rehabilitated single-family homes, 9 vacant lot-open/green space lots). To date 11 rehabilitated single-family homes were donated to non-profits and 5 properties redeveloped with a new single-family home were donated to non-profits.

The balance of the City's Program Income will be transferred to the City's CDBG Fund, possibly before the end of 2021.

Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown



2, Landbank - Acquisition	\$0.00	\$2,275,305.34	\$1,804,135.20
3, Redevelopment - New Construction	\$0.00	\$1,444,621.82	\$1,414,207.75
4, Demolition	\$0.00	\$1,677,773.00	\$684,247.89
5, Rehabilitation	\$0.00	\$1,956,164.57	\$1,490,889.16
6, Redevelopment - 25% setaside	\$0.00	\$3,069,508.74	\$2,555,744.86
7, Administration	\$0.00	\$695,000.00	\$630,833.38

Activities

Project # / 2 / Landbank - Acquisition



Grantee Activity Number:	AUX-ACQ
Activity Title:	Acquisition-Disposition Costs

Activity Type:

Land Banking - Acquisition (NSP Only)

Project Number:

2

Projected Start Date:

06/01/2009

Benefit Type:

Area (Survey)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Landbank - Acquisition

Projected End Date:

12/31/2020

Completed Activity Actual End Date:

Responsible Organization:

City of Akron, Ohio

Overall	Jul 1 thru Sep 30, 2020	To Date
Total Projected Budget from All Sources	\$0.00	\$562,702.41
Total Budget	\$0.00	\$562,702.41
Total Obligated	\$0.00	\$562,702.41
Total Funds Drawdown	\$668.73	\$558,885.77
Program Funds Drawdown	\$0.00	\$186,585.86
Program Income Drawdown	\$668.73	\$372,299.91
Program Income Received	\$0.00	\$240,532.12
Total Funds Expended	\$0.00	\$558,437.77
City of Akron, Ohio	\$0.00	\$558,437.77
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

Miscellaneous Acquisition and Disposition costs under the NSP Project.

Location Description:

Miscellaneous Acquisition and Disposition costs under the NSP Project.

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	\$562,702.41
Total Other Funding Sources	\$0.00

Activity Supporting Documents: None

Project # / 7 / Administration

Grantee Activity Number:	7-01
Activity Title:	Administration

Activity Type:

Administration

Project Number:

7

Projected Start Date:

01/01/2009

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

12/31/2018

Completed Activity Actual End Date:

Responsible Organization:

City of Akron, Ohio

Overall

	Jul 1 thru Sep 30, 2020	To Date
Total Projected Budget from All Sources	\$0.00	\$645,000.37
Total Budget	\$0.00	\$645,000.37
Total Obligated	\$0.00	\$645,000.37
Total Funds Drawdown	\$578.96	\$642,164.18
Program Funds Drawdown	\$0.00	\$580,833.75
Program Income Drawdown	\$578.96	\$61,330.43
Program Income Received	\$0.00	\$1,483.78
Total Funds Expended	\$0.00	\$641,915.77
City of Akron, Ohio	\$0.00	\$641,915.77
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

General Administration of the NSP Program.

Location Description:

City of Akron, 166 S. High Street, #401, Akron, OH 44308

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	\$645,000.37
Total Other Funding Sources	\$0.00

Activity Supporting Documents: None
