

Grantee: Wyoming

Grant: B-08-DN-56-0001

April 1, 2009 thru June 30, 2009 Performance Report



Grant Number:

B-08-DN-56-0001

Obligation Date:**Award Date:****Grantee Name:**

Wyoming

Contract End Date:

03/20/2013

Review by HUD:

Reviewed and Approved

LOCCS Authorized Amount:

\$19,600,000.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

Estimated PI/RL Funds:

\$5,544,500.00

Total Budget:

\$25,144,500.00

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:**

The Wyoming Community Development Authority (WCDA) is the state housing finance agency for Wyoming. WCDA administers several housing programs in the State of Wyoming, the largest of which is the Single Family Mortgage Purchase Program under which WCDA Participating Lenders are provided permanent loan financing at below market interest rates for first time homebuyers meeting the requirements of the federal Mortgage Revenue Bond Program. The Wyoming Community Development Authority will be responsible agency for the administration of the Disaster Reporting Grant Recovery System (DRGR) and the quarterly reporting submissions to the HUD field office in Denver. NSP Assisted Programs for the State of Wyoming - \$19,600,000

1. Wyoming Rehabilitation and Acquisition Program (WRAP) WCDA will acquire and rehabilitate foreclosed properties which will be sold to low and moderate income eligible buyers via a lottery system.
2. NSP Rental Opportunities (ReOpp) Financing for for-profit developers, non-profit entities and housing authorities to purchase and rehabilitate foreclosed and abandoned homes to be used as rental properties for low income persons.
3. NSP Redevelopment Program - Financing for for-profit developers, non-profit entities, or housing authorities, and WCDA, to acquire and redevelop vacant properties.
4. NSP Allowable Administrative Fees, \$1,960,000 The NSP program allows an amount up to ten percent (10%) of the NSP grant amount to be used for general administration and planning activities as defined at 24 CFR 570.205 and 206. The NSP program also allows 10% of program income earned to be used for administrative fees. Once the NSP requirement that 25% of the funding must benefit households at or below 50% of AMI has been met, the NSP funds will be directed to the programs utilizing the funds in the most efficient manner. There are no specific funding set-asides designated under the NSP programs; however the proposed budget is as follows:

1. Wyoming Acquisition and Rehabilitation - \$12,537,163.48 It is anticipated that 100 houses will be purchased and rehabilitated under this program. It is anticipated that 25 homes will be sold to households at or below 50% of AMI and that 75 houses will be sold to households between 51% and 80% of AMI.
2. NSP Rental Opportunities - \$4,322,910.79 It is anticipated that 18 single family properties will be acquired and utilized as rental property to benefit households at 50% or less of AMI.
3. NSP Redevelopment Program - \$779,925.73 It is anticipated that 5 units at 50% or less of AMI and 5 units at 51% to 80% AMI will be benefitted by the program.
4. NSP Allowable Administrative Fees - \$1,960,00

Distribution and and Uses of Funds:

Anticipated Distribution of NSP Funds The NSP Program requires states to distribute NSP funds to the areas of greatest need. Approximately 68% of the foreclosed homes can be found in the counties of Campbell, Fremont, Laramie, Natrona, Sweetwater, and Uinta. The NSP funds will be used in these counties only.

It is anticipated that the 25% at 50% AMI requirement (\$4.9 million) will be met primarily by the Wyoming Acquisition and Rehabilitation Program along with the NSP Rental Opportunities Program. All programs are designed to produce a benefit to low income households. The programs are designed to encourage benefit for the lower income households.

Definitions of foreclosed, abandoned, and blight have been adopted. The definition of what is affordable has been outlined in the plan. The rehabilitation property standards are defined for all NSP activities that incorporate rehabilitation.

It is anticipated that an amendment to the eligible activities will be ready for submission to HUD at the end of September. We are currently gathering public input on what changes would increase the success of the program.

The first substantial amendment was submitted in January 2010. The second substantial amendment was submitted in May 2010.



Definitions and Descriptions:

"Blighted structure" means a structure which may be located in a slum area, a deteriorated or deteriorating structure, a structure which may have inadequate legal access, a structure with a faulty floor plan or room layout in relation to size, adequacy, accessibility or usefulness, unsanitary or unsafe conditions, deterioration of site or other improvements, diversity of ownership, tax or special assessments, delinquency exceeding the fair value of the land, defective or unusual conditions of title, or the existence of conditions which endanger life or property by fire and other causes, or any combination of those factors, substantially impairs or arrests the sound growth of a municipality, retards the provision of housing accommodations or constitutes an economic or social liability and is a menace to the public health, safety, morals or welfare in its present condition and use.

Slum area" means an area in which there is a predominance of buildings or improvements, whether residential or nonresidential, which by reason of dilapidation, deterioration, age or obsolescence, inadequate provision for ventilation, light, air, sanitation, or open spaces, high density of population and overcrowding, or the existence of conditions which endanger life or property by fire and other causes, or any combination of those factors is conducive to ill health and is detrimental to the public safety, morals or welfare.

Affordable rent is determined to be the HUD Low HOME Rents or fair market rent whichever is less. Fair market rent is determined by HUD guidelines and includes tenant paid utilities. Please refer to the HUD website for the current rents.

At minimum, all properties financed utilizing NSP funds must meet Housing Quality Standards. In addition, all properties to be rehabilitated must meet the Property Rehabilitation Standards as outlined in Appendix B and ensure local, state or national building codes will be followed. Properties financed under the Foreclosure Financing Option must meet FHA Property Standards, as defined in HUD Handbook 4910.1, Minimum Property Standards for Housing, 1994 Edition.

Properties under the Wyoming Acquisition & Rehabilitation Program (WARP) will be visited by WCDA staff and evaluated for participation in the WARP program prior to any offers being submitted. All properties must be structurally sound or have the ability to be made structurally sound. In the event that a property is not structurally sound and/or the cost of rehabilitation would exceed the after rehabilitation value it would be possible under the WARP program to demolish the current structure and place a new structure on the existing site. New properties may be stick built or modular construction. Properties must be attached to a permanent foundation. A preliminary inspection, including photographs, will be completed at that time using at minimum the Housing Quality Standards, which will note all health and safety violations along with other potential concerns which may require specialized inspection at a later date, and the Property Rehabilitation Standards as outlined in Appendix B. The property will also be evaluated for environmental concerns. All properties selected for the WARP program will be brought up to local, state, or national building code (whichever is more restrictiv

Definitions and Descriptions:

e). The major systems of the property, such as electrical, plumbing, heating, roofing, and foundation, will be addressed first. It is the intent of the WARP program to bring the properties to a standard of functionally rehabilitated.

Low Income Targeting:

Households at or below 50% AMI will initially be given preference under the WRAP Program. Once the set-aside is met then the WRAP program will be open to 80% AMI households.

Acquisition and Relocation:

Under the WRAP Program vacant foreclosed properties have been acquired. To date, relocation has not been required by any NSP project.

Public Comment:

No public comments have been received for the amendments.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$25,051,521.47
Total Budget	\$0.00	\$25,051,521.47
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00



Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$0.00	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

test

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
100, Administrative	\$0.00	\$1,960,000.00	\$0.00
300, Acq Rehab LMMI	\$0.00	\$8,750,000.00	\$0.00
350, Acq Rhab LH-25	\$0.00	\$0.00	\$0.00
390, Acq Rehab Vacant	\$0.00	\$0.00	\$0.00
700-Sunshine II, Redevelopment	\$0.00	\$0.00	\$0.00



