

Grantee: Washington

Grant: B-08-DN-53-0001

April 1, 2020 thru June 30, 2020 Performance Report

Grant Number: B-08-DN-53-0001	Obligation Date:	Award Date:
Grantee Name: Washington	Contract End Date:	Review by HUD: Reviewed and Approved
Grant Award Amount: \$28,047,781.00	Grant Status: Active	QPR Contact: No QPR Contact Found
LOCCS Authorized Amount: \$28,047,781.00	Estimated PI/RL Funds: \$9,000,000.00	
Total Budget: \$37,047,781.00		

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

The housing bubble has burst in the state of Washington. The national economic slowdown and banking crisis, combined with huge job losses in local economies, have taken a heavy toll on the Washington housing market and economy. The prospects for the Washington housing market look grim and will likely continue to decline until the foreclosure crisis is abated.

Data released by HUD present an ominous outlook for the Washington housing market. The HUD NSP Foreclosure Needs Data report shows over 63,000 homeowners are either in foreclosure or seriously delinquent in their mortgage payments. The foreclosure rate in Washington increased from 1.42%, according to LISC 2008 data, to 5.5%, according to the HUD 2009 data. According to data released by the Department of Housing and Urban Development, the state of Washington has over 122,000 subprime mortgages. The rise in foreclosures is expected to continue over the next few years. Some estimate Washington may have over 100,000 foreclosures by the end of 2010.

The rise in foreclosures is causing a significant drop in the value of homes and home sales. The median price of homes reached its peak in 2006. By the end of the first quarter of 2009, the statewide median home price fell nearly 20% from slightly more than \$300,000 in 2006 to \$253,500 in 2009. The Washington economy has lost roughly one-sixth of the value of its residential property.

Foreclosures is one of the main culprits in the decline of the Washington home values and the erosion of its property tax base. Foreclosures account for a loss of nearly \$9 billion of property value. The loss of property value, tax base and equity will continue to increase unless steps are taken to stop it.

Distribution and and Uses of Funds:

The Washington housing and foreclosure crisis is taking the fuel out of local economies. Foreclosures are causing a deflation of housing prices, which causes credit markets to freeze – and results in a drop in home sales, which contributes to even more foreclosures. A metaphorical chase develops where one factor contributes to the haste of the other factors. As a result, over the past year the number and rate of foreclosures in Washington has tripled. The situation is expected to get worse without intervention to stop the rise of foreclosure rates.

The State of Washington is using the funding it received from the Housing and Economic Recovery Act of 2008 to provide emergency financial assistance to local jurisdictions. It distributed the funds to approximately 26 jurisdictions. Together they plan to recover approximately 500 foreclosed properties. Nearly all of the jurisdictions plan to use some of the properties to house very low income households. Although they are required to use 25% of their NSP funds to house very low income households, they will exceed this target. Collectively they plan to house roughly 180 very low income households which represent 36% of the total NSP target.

A large number of the jurisdictions plan to underwrite the activities of non-profit agencies. Approximately 73 units will be used by non-profit agencies to provide supportive housing for homeless families. Four out of six counties (King, Kitsap, Snohomish, Clark and Spokane) are going to solicit contracts from non-profit agencies. The cities of Federal Way, Kent, Tacoma, and Vancouver are also going to enter into contracts with non-profits agencies.

Seven jurisdictions are working with their local housing authorities. A number of these units will be used for supportive housing. These cities include Everett, Kelso, Lacey, Walla Walla, Yakima and Yelm. Together they plan to provide 24 housing units to very low income households.



Five jurisdictions are going to provide recovered-foreclosed properties to Habitat for Humanity who, in turn, will rehabilitate and sell them to very low income households. The cities include Aberdeen, Lakewood, Spokane County and Toppenish. This partnership will recover 24 housing units.

The remaining jurisdictions plan to work with their local community action councils (Hoquiam); community development organization (Pierce County), and community land trust (Seattle). These partnerships will recover 37 housing units for very low income households.

The applications from the remaining jurisdictions (Pasco and Spokane) indicated they plan to work directly with income eligible buyers and tenants. They plan to recover and place 15 low income households in foreclosed properties that they recover.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$34,204,026.21
Total Budget	\$0.00	\$34,204,026.21
Total Obligated	\$0.00	\$34,092,514.21
Total Funds Drawdown	\$0.00	\$33,898,105.66
Program Funds Drawdown	\$0.00	\$28,047,780.00
Program Income Drawdown	\$0.00	\$5,850,325.66
Program Income Received	\$0.00	\$6,287,746.22
Total Funds Expended	\$0.00	\$33,519,619.59
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Target	Actual
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$4,207,167.15	\$0.00
Limit on Admin/Planning	\$2,804,778.10	\$2,743,726.97
Limit on Admin	\$0.00	\$2,743,726.97
Most Impacted and Distressed Threshold (Projected)	\$0.00	\$0.00
Progress towards LH25 Requirement	\$9,261,945.25	\$11,497,506.00



Overall Progress Narrative:

July 28, 2020

Washington State received \$28,047,781 in NSP1 grant funds and all these funds have been disbursed. Washington successfully recovered over 450 properties, put them back into productive use and met HUD's national objective of benefiting low-, moderate- and middle-income households. A total of over \$33.3 million has been spent which includes \$28 million of grant funds and \$5.5 million in program income funds. This represents total expenditures of over 119 percent of the \$28 million NSP1 grant. Thirty-four percent of these NSP grant funds have benefited low-income households, more than meeting the 25% set-aside requirement

Washington State's NSP1 projects are all completed. We have successfully closed 23 of our 25 NSP1 projects with the following local jurisdictions: the cities of Aberdeen, Bellingham, Everett, Federal Way, Hoquiam, Kelso, Kennewick, Kent, Lacey, Pasco, Seattle, Spokane, Toppenish, Vancouver, Walla Walla, Yakima and Yelm; and the counties of Clark, King, Kitsap, Pierce, Snohomish, and Spokane. We are in the process of final monitoring and closing out NSP1 contracts for the cities of Lakewood and Tacoma.

Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
8001, Aberdeen NSP	\$0.00	\$777,918.00	\$777,918.00
8003, Clark Co NSP	\$0.00	\$1,577,664.00	\$1,577,664.00
8004, Everett NSP	\$0.00	\$545,502.85	\$545,502.85
8005, Federal Way NSP	\$0.00	\$344,657.00	\$344,657.00
8006, Hoquiam NSP	\$0.00	\$628,998.99	\$448,845.66
8007, Kelso NSP	\$0.00	\$454,537.38	\$454,537.38
8008, Kent NSP	\$0.00	\$475,264.00	\$475,264.00
8009, King Co NSP	\$0.00	\$3,748,140.19	\$2,385,719.50
8010, Kitsap Co NSP	\$0.00	\$1,509,165.06	\$935,291.00
8011, Lacey NSP	\$0.00	\$356,065.00	\$356,065.00
8012, Lakewood NSP	\$0.00	\$383,964.51	\$192,930.00
8012 (Non RLF), Lakewood NSP	\$0.00	\$597,943.00	\$593,436.87
8014, Pasco NSP	\$0.00	\$708,154.59	\$384,654.79
8015, Pierce Co NSP	\$0.00	\$5,160,063.85	\$4,458,123.00
8015 (Non RLF), Pierce Co NSP	\$0.00	\$196,731.63	\$196,731.63
8016, Seattle NSP	\$0.00	\$905,853.00	\$905,853.00
8017, Snohomish Co NSP	\$0.00	\$2,410,628.00	\$2,410,628.00
8019, Spokane NSP	\$0.00	\$1,353,405.00	\$1,353,405.00
8020, Spokane Co NSP	\$0.00	\$689,625.00	\$689,625.00
8022, Tacoma NSP	\$0.00	\$6,195,227.11	\$3,337,189.92
8023, Toppenish NSP	\$0.00	\$252,351.00	\$252,351.00
8024, Vancouver NSP	\$0.00	\$826,969.00	\$826,969.00
8025, Walla Walla NSP	\$0.00	\$306,974.00	\$306,974.00
8027, Yakima NSP	\$0.00	\$650,614.00	\$650,614.00
8028, Yelm NSP	\$0.00	\$638,667.53	\$638,667.53
8029, CTED Project Admin	\$0.00	\$1,727,370.27	\$1,727,370.27
8030, Bellingham NSP	\$0.00	\$342,879.38	\$342,879.38
8031, Kennewick NSP	\$0.00	\$477,913.22	\$477,913.22
8099, NSP1 Unobligated Funds	\$0.00	\$111,512.00	\$0.00



Activities

Project # / 8012 / Lakewood NSP

Grantee Activity Number: 05-8012 Lakewood
Activity Title: Lakewood NSP - Type D

Activity Category: Clearance and Demolition	Activity Status: Under Way
Project Number: 8012	Project Title: Lakewood NSP
Projected Start Date: 02/18/2009	Projected End Date: 06/30/2019
Benefit Type: Area ()	Completed Activity Actual End Date:
National Objective: NSP Only - LMMI	Responsible Organization: City of Lakewood

Overall	Apr 1 thru Jun 30, 2020	To Date
Total Projected Budget from All Sources	N/A	\$383,964.51
Total Budget	\$0.00	\$383,964.51
Total Obligated	\$0.00	\$383,964.51
Total Funds Drawdown	\$0.00	\$212,686.56
Program Funds Drawdown	\$0.00	\$192,930.00
Program Income Drawdown	\$0.00	\$19,756.56
Program Income Received	\$0.00	\$204,062.38
Total Funds Expended	\$0.00	\$212,686.56
City of Lakewood	\$0.00	\$212,686.56
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Lakewood LISC score is 13.4 which puts it within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Lakewood as a jurisdiction facing a significant rise in the rate of home foreclosures. It finds Lakewood needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis.

Lakewood will use \$297,726 of NSP funds to eliminate specific conditions of blight or deterioration as an area-wide benefit in accordance 24 CFR 570. 208 (a)(1), Criteria for National Objectives, Area-Benefit Activities. It will limit the use of NSP funds to just the activities involved to remove the unfit structures on the blighted property. It will not use its NSP funds to acquire the blighted property. Lakewood will document how each affected property meets the definition of blight as stipulated in RCW 35.80A.010, Condemnation of Blighted Property. Lakewood will establish an ordinance, if it already does not have such an ordinance, which meets the requirements of RCW 35.80, Unfit Dwellings, Buildings and Structures, Declaration of Purpose. It will remove the structures in accordance to the provisions of its ordinance and state laws.

Lakewood will recover the costs to remove the blight and treat the recovered funds as CDBG program



income. This activity is a Type D NSP Eligible Use (Removal of Blight). It is also an eligible CDBG activity in accordance with 24 CFR 570.201(d): Clearance of Blighted Structures.

For more info:
 NSP Contact: Alice Bush, City Clerk,
 Address: City of Lakewood, 6000 Main Street SW
 Phone: (253) 589-2489 Email: abush@cityoflakewood.us

Location Description:

Anywhere within the City of Lakewood's CDBG entitlement area.

Activity Progress Narrative:

The city of Lakewood continues to clean up blighted properties, but we will now start the process of closing the city's NSP contract.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	3/11

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Project # / 8012 (Non RLF) / Lakewood NSP

Grantee Activity Number:	07-8012 Lakewood
Activity Title:	Lakewood NSP - Type E*

Activity Category:
 Rehabilitation/reconstruction of residential structures
Project Number:
 8012 (Non RLF)
Projected Start Date:
 02/18/2009
Benefit Type:
 Direct (HouseHold)
National Objective:
 NSP Only - LH - 25% Set-Aside

Activity Status:
 Completed
Project Title:
 Lakewood NSP
Projected End Date:
 06/30/2019
Completed Activity Actual End Date:

Responsible Organization:
 City of Lakewood

Overall	Apr 1 thru Jun 30, 2020	To Date
Total Projected Budget from All Sources	N/A	\$562,096.89
Total Budget	\$0.00	\$562,096.89
Total Obligated	\$0.00	\$562,096.89
Total Funds Drawdown	\$0.00	\$562,096.89
Program Funds Drawdown	\$0.00	\$562,096.89
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$562,096.89
City of Lakewood	\$0.00	\$562,096.89
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Lakewood LISC score is 13.4 which puts it within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Lakewood as a jurisdiction facing a significant rise in the rate of home foreclosures. It finds Lakewood needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis.

Lakewood will enter into agreements with Habitat for Humanity. It will use \$59,546 of NSP funds to purchase, redevelop and then either sell or rent foreclosed homes to households who earn less than fifty percent of the area median income. Foreclosed homes will be purchased at a discount of at least one percent (1%) from the current market appraised value of the property.

Lakewood will assure the continued affordability of the property in accordance with the requirements of 24 CFR 92.252 for rental units and 24.CFR.254 for owner-occupied units. Rehabilitation of existing housing and/or the provision of new housing will comply with the minimum housing quality standards for Section 8 housing as defined in 24 CFR 982.401.

This activity is a Type E NSP Eligible Use (Purchase and Redevelop Foreclosed Homes). It is also an eligible CDBG activity in accordance with 24 CFR 570.202: Eligible Rehabilitation and Preservation Activities.

For more info:

NSP Contact: Alice Bush, City Clerk,
 Address: City of Lakewood, 6000 Main Street SW
 Phone: (253) 589-2489 Email: abush@cityoflakewood.us

Location Description:

Anywhere within the City of Lakewood's CDBG entitlement area.

Activity Progress Narrative:

We will be starting the process of closing the city's NSP contract.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	6/2
# of Singlefamily Units	0	6/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod



# of Households	0	0	0	6/2	0/0	6/2	100.00
# Owner Households	0	0	0	6/2	0/0	6/2	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	09-8012 Lakewood
Activity Title:	Lakewood NSP Admin

Activity Category:

Administration

Project Number:

8012 (Non RLF)

Projected Start Date:

02/18/2009

Benefit Type:

()

National Objective:

N/A

Activity Status:

Completed

Project Title:

Lakewood NSP

Projected End Date:

03/19/2013

Completed Activity Actual End Date:

Responsible Organization:

City of Lakewood

Overall

	Apr 1 thru Jun 30, 2020	To Date
Total Projected Budget from All Sources	N/A	\$31,339.98
Total Budget	\$0.00	\$31,339.98
Total Obligated	\$0.00	\$31,339.98
Total Funds Drawdown	\$0.00	\$31,339.98
Program Funds Drawdown	\$0.00	\$31,339.98
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$31,339.98
City of Lakewood	\$0.00	\$31,339.98
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

NSP Project Administration and Planning

Location Description:

TBD

Activity Progress Narrative:

We will be starting the process of closing the city's NSP contract.

Accomplishments Performance Measures

No Accomplishments Performance Measures



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / 8022 / Tacoma NSP

Grantee Activity Number: 01-8022 Tacoma

Activity Title: Tacoma NSP - Type A

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

8022

Projected Start Date:

02/18/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Program Income Account:

Tacoma Program Income

Activity Status:

Completed

Project Title:

Tacoma NSP

Projected End Date:

06/30/2019

Completed Activity Actual End Date:

Responsible Organization:

City of Tacoma

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2020

To Date

Total Budget

N/A

\$895,958.01

Total Obligated

\$0.00

\$895,958.01

Total Funds Drawdown

\$0.00

\$895,958.01

Program Funds Drawdown

\$0.00

\$895,958.01

Program Income Drawdown

\$0.00

\$560,595.48

Program Income Received

\$0.00

\$335,362.53

Total Funds Expended

\$0.00

\$173.41

City of Tacoma

\$0.00

\$895,958.01

Most Impacted and Distressed Expended

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00



Activity Description:

Tacoma LISC score is 65.7 which puts it within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Tacoma as a jurisdiction facing a significant rise in the rate of home foreclosures. It finds Tacoma needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis.

Tacoma will enter into agreements with local non-profit agencies selected through a request for qualifications. It will use \$154,174.00 of NSP funds to underwrite deferred loans that income-eligible homebuyers will use to purchase foreclosed properties. The loans may only be used to purchase property on which the loan recipient will reside. The loans will have a zero percent interest rate and a term of fifteen years. Loan payments will be deferred for as long as the homebuyer resides on the property. If the homebuyer resides on the property for at least fifteen years, then the full amount of the loan will be forgiven. If the property changes owners during the term of the loan, then the full amount becomes due and payable.

Tacoma will treat recovered loans as program income in accordance with the rules and regulations of the CDBG program. This activity is a Type A NSP Eligible Use (Establishing Financial Mechanisms). It is also an eligible CDBG activity in accordance with 24 CFR 570.201(n): Homeownership Assistance.

For more info:
 NSP Contact: Ric Teasley, Housing Divison Manager,
 Address: City of Tacoma, 747 Market Street, Suite 1036
 Phone: (253) 591-5238 Email: rteasley@cityoftacoma.org

Location Description:

Anywhere within the City of Tacoma's CDBG entitlement area.

Activity Progress Narrative:

We will be starting the process of closing the city's NSP contract.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/30

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	40/30	40/30	100.00
# Owner Households	0	0	0	0/0	40/30	40/30	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	03-8022 Tacoma
Activity Title:	Tacoma NSP - Type B

Activity Category:
Rehabilitation/reconstruction of residential structures

Project Number:
8022

Projected Start Date:
02/18/2009

Benefit Type:
Direct (HouseHold)

National Objective:
NSP Only - LMMI

Program Income Account:
Tacoma Program Income

Activity Status:
Completed

Project Title:
Tacoma NSP

Projected End Date:
06/30/2019

Completed Activity Actual End Date:

Responsible Organization:
City of Tacoma

Overall	Apr 1 thru Jun 30, 2020	To Date
Total Projected Budget from All Sources	N/A	\$3,818,235.28
Total Budget	\$0.00	\$3,818,235.28
Total Obligated	\$0.00	\$3,818,235.28
Total Funds Drawdown	\$0.00	\$3,818,235.28
Program Funds Drawdown	\$0.00	\$1,495,962.80
Program Income Drawdown	\$0.00	\$2,322,272.48
Program Income Received	\$0.00	\$2,699,746.86
Total Funds Expended	\$0.00	\$3,818,235.28
City of Tacoma	\$0.00	\$3,818,235.28
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Tacoma LISC score is 65.7 which puts it within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Tacoma as a jurisdiction facing a significant rise in the rate of home foreclosures. It finds Tacoma needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis.

Tacoma will enter into agreements with local non-profit agencies. It will use \$1,389,349 of NSP funds to purchase, rehabilitate and sell or rent foreclosed homes to moderate and middle income households. Foreclosed homes will be purchased at a discount of at least one percent (1%) from the current market appraised value of the property.

Tacoma will assure the continued affordability of the property in accordance with the requirements of 24 CFR 92.252 for rental units and 24.CFR.254 for owner-occupied units. Rehabilitation of existing housing and/or the provision of new housing will comply with the minimum housing quality standards for Section 8 housing as defined in 24 CFR 982.401.

This activity is a Type B NSP Eligible Use (Purchase and Rehabilitate Foreclosed Homes). It is also an eligible CDBG activity in accordance with 24 CFR 570.201(a): Acquisition and 24 CFR 570.202: Eligible Rehabilitation and Preservation Activities.

For more info:
 NSP Contact: Ric Teasley, Housing Divison Manager,
 Address: City of Tacoma, 747 Market Street, Suite 1036
 Phone: (253) 591-5238 Email: rteasley@cityoftacoma.org



Location Description:

Anywhere within the City of Tacoma's CDBG entitlement area.

Activity Progress Narrative:

We will be starting the process of closing the city's NSP contract.

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	8/13	8/13	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	04-8022 Tacoma
Activity Title:	Tacoma NSP - Type B*

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Completed

Project Number:
8022

Project Title:
Tacoma NSP

Projected Start Date:
02/18/2009

Projected End Date:
06/30/2019

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
City of Tacoma

Program Income Account:
Tacoma Program Income

Overall	Apr 1 thru Jun 30, 2020	To Date
Total Projected Budget from All Sources	N/A	\$976,409.87
Total Budget	\$0.00	\$976,409.87
Total Obligated	\$0.00	\$976,409.87
Total Funds Drawdown	\$0.00	\$976,409.87
Program Funds Drawdown	\$0.00	\$911,184.85
Program Income Drawdown	\$0.00	\$65,225.02
Program Income Received	\$0.00	\$158,116.92
Total Funds Expended	\$0.00	\$976,409.87
City of Tacoma	\$0.00	\$976,409.87
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Tacoma LISC score is 65.7 which puts it within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Tacoma as a jurisdiction facing a significant rise in the rate of home foreclosures. It finds Tacoma needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis.

Tacoma will enter into agreements with local non-profit agencies. It will use \$790,022 of NSP funds to purchase, rehabilitate and then either sell or rent foreclosed homes to households who earn less than fifty percent of the area median income. Foreclosed homes will be purchased at a discount of at least one percent (1%) from the current market appraised value of the property.

Tacoma will assure the continued affordability of the property in accordance with the requirements of 24 CFR 92.252 for rental units and 24.CFR.254 for owner-occupied units. Rehabilitation of existing housing and/or the provision of new housing will comply with the minimum housing quality standards for Section 8 housing as defined in 24 CFR 982.401.

This activity is a Type B NSP Eligible Use (Purchase and Rehabilitate Foreclosed Homes). It is also an eligible CDBG activity in accordance with 24 CFR 570.201(a): Acquisition and 24 CFR 570.202: Eligible Rehabilitation and Preservation Activities.

For more info:
 NSP Contact: Ric Teasley, Housing Divison Manager,
 Address: City of Tacoma, 747 Market Street, Suite 1036
 Phone: (253) 591-5238 Email: rteasley@cityoftacoma.org



Location Description:

Anywhere within the City of Tacoma's CDBG entitlement area.

Activity Progress Narrative:

We will be starting the process of closing the city's NSP contract.

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	17/11	0/0	17/11	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number:	07-8022 Tacoma
Activity Title:	Tacoma NSP - Type E*

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Completed

Project Number:
8022

Project Title:
Tacoma NSP

Projected Start Date:
02/18/2009

Projected End Date:
06/30/2019

Benefit Type:
Direct (Household)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
City of Tacoma

Program Income Account:
Tacoma Program Income

Overall	Apr 1 thru Jun 30, 2020	To Date
Total Projected Budget from All Sources	N/A	\$447,966.67
Total Budget	\$0.00	\$447,966.67
Total Obligated	\$0.00	\$447,966.67
Total Funds Drawdown	\$0.00	\$447,966.67
Program Funds Drawdown	\$0.00	\$337,177.39
Program Income Drawdown	\$0.00	\$110,789.28
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$447,966.67
City of Tacoma	\$0.00	\$447,966.67
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

We will be starting the process of closing the city's NSP contract.

Accomplishments Performance Measures

No Accomplishments Performance Measures



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	4/5	0/0	4/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number:	09-8022 Tacoma
Activity Title:	Tacoma NSP Admin

Activity Category:

Administration

Project Number:

8022

Projected Start Date:

02/18/2009

Benefit Type:

()

National Objective:

N/A

Program Income Account:

Tacoma Program Income

Activity Status:

Completed

Project Title:

Tacoma NSP

Projected End Date:

06/30/2019

Completed Activity Actual End Date:

Responsible Organization:

City of Tacoma

Overall

	Apr 1 thru Jun 30, 2020	To Date
Total Projected Budget from All Sources	N/A	\$56,657.28
Total Budget	\$0.00	\$56,657.28
Total Obligated	\$0.00	\$56,657.28
Total Funds Drawdown	\$0.00	\$56,657.28
Program Funds Drawdown	\$0.00	\$32,269.40
Program Income Drawdown	\$0.00	\$24,387.88
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$56,657.28
City of Tacoma	\$0.00	\$56,657.28
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

NSP Project Administration and Planning

Location Description:

TBD

Activity Progress Narrative:

We will be starting the process of closing the city's NSP contract.

Accomplishments Performance Measures

No Accomplishments Performance Measures



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
