

**Grantee: State of Washington**

**Grant: B-08-DN-53-0001**

**April 1, 2009 thru June 30, 2009 Performance Report**

**Grant Number:**

B-08-DN-53-0001

**Obligation Date:****Grantee Name:**

State of Washington

**Award Date:****Grant Amount:**

\$28,159,293.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**Submitted By:**

No Submitter Found

**Disasters:****Declaration Number**

NSP

**Plan Description:**

XXXX

**Recovery Needs:**

XXXX

**Overall****This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$26,949,215.00

**Total CDBG Program Funds Budgeted**

N/A

\$26,949,215.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$4,223,893.95	\$0.00
Limit on Admin/Planning	\$2,815,929.30	\$0.00
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

The Neighborhood Stabilization Program is an emergency financial assistance program. It is funded through the Housing and Economic Recovery Act of 2008, which was passed in response to the subprime mortgage crisis and the need to restore confidence in our local housing markets. The purpose of the Neighborhood Stabilization Program is to recover foreclosed properties.

In December 2008 the State of Washington Department of Commerce (Commerce) amended its 2008 Action Plan for its Community Development Block Grant Program to include the Neighborhood Stabilization Program (NSP). Commerce proposed allocating its \$28 million of NSP funds to 29 jurisdictions -- 23 cities and six counties. The amendment outlines the NSP activities that Commerce is willing fund. It includes all the eligible activities except land banking. On March 20, 2009, Commerce was notified by HUD that its amendment was approved. Commerce assigned one its senior planners to manage its Neighborhood Stabilization Program. He began working on NSP in April, 2009.

Commerce requested grant applications from the jurisdictions that were identified as NSP subrecipients in the action plan amendment. The applications were due by April 1, 2009. Commerce received applications from 27 jurisdictions. Two jurisdictions choose not to submit a grant application: Sedrow Wooley and Shelton. The City of Centralia withdrew its grant application, which left a total of 25 applications to review and develop into grant agreements.

Commerce revised its standard contract forms and prepared a statement of work for each of the NSP subrecipients. The statement of work list applicable requirements for the NSP activities that the jurisdictions wants to implement. It includes a schedule and budget for each NSP eligible use. The statement of work lists a series of milestones that the jurisdictions will need to deliver to Commerce. The statement of work was developed with the consultation of the Seattle Office HUD staff.

A draft copy of the grant agreement, which included the statement of work, was sent to each jurisdiction for review and comment. A number of revisions were made relative to each jurisdiction's proposed NSP activities. Most of these revisions pertained to the number of foreclosed homes that each jurisdiction thought they could recover. In June HUD made some major revisions to the NSP that resulted in revising all of the grant agreements. The revised grant documents were resubmitted to the jurisdictions for their review and approval. By the end of June, all the grant agreement were prepared. In July Commerce executed it first grant agreement.

Since the grant agreements were not executed prior to the end of June, none of the jurisdictions have any activities to report during the months of April to June 2009. Several jurisdictions were working on various plans that they were going to implement once their contracts were executed. These plans will be presented in detail in the next quarterly report -- the report for July to September, 2009.

## Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
8001, Aberdeen NSP	\$756,938.00	\$0.00	\$756,938.00	\$0.00
8002, Centralia NSP	\$391,315.00	\$0.00	\$391,315.00	\$0.00
8003, Clark Co NSP	\$1,577,664.00	\$0.00	\$1,577,664.00	\$0.00
8004, Everett NSP	\$546,899.00	\$0.00	\$546,899.00	\$0.00
8005, Federal Way NSP	\$651,688.00	\$0.00	\$651,688.00	\$0.00
8006, Hoquiam NSP	\$448,918.00	\$0.00	\$448,918.00	\$0.00
8007, Kelso NSP	\$430,326.00	\$0.00	\$430,326.00	\$0.00
8008, Kent NSP	\$475,264.00	\$0.00	\$475,264.00	\$0.00
8009, King Co NSP	\$2,285,126.00	\$0.00	\$2,285,126.00	\$0.00
8010, Kitsap Co NSP	\$671,745.00	\$0.00	\$671,745.00	\$0.00
8011, Lacey NSP	\$356,065.00	\$0.00	\$356,065.00	\$0.00
8012, Lakewood NSP	\$626,793.00	\$0.00	\$626,793.00	\$0.00
8013, Moses Lake NSP	\$329,666.00	\$0.00	\$329,666.00	\$0.00
8014, Pasco NSP	\$402,141.00	\$0.00	\$402,141.00	\$0.00
8015, Pierce Co NSP	\$4,692,761.00	\$0.00	\$4,692,761.00	\$0.00
8016, Seattle NSP	\$458,126.00	\$0.00	\$458,126.00	\$0.00
8017, Snohomish Co NSP	\$2,313,822.00	\$0.00	\$2,313,822.00	\$0.00
8019, Spokane NSP	\$1,085,281.00	\$0.00	\$1,085,281.00	\$0.00
8020, Spokane Co NSP	\$689,625.00	\$0.00	\$689,625.00	\$0.00
8021, Sunnyside NSP	\$622,508.00	\$0.00	\$622,508.00	\$0.00
8022, Tacoma NSP	\$3,083,545.00	\$0.00	\$3,083,545.00	\$0.00
8023, Toppenish NSP	\$252,351.00	\$0.00	\$252,351.00	\$0.00
8024, Vancouver NSP	\$802,767.00	\$0.00	\$802,767.00	\$0.00
8025, Walla Walla NSP	\$306,974.00	\$0.00	\$306,974.00	\$0.00
8026, Wapato NSP	\$257,900.00	\$0.00	\$257,900.00	\$0.00
8027, Yakima NSP	\$650,614.00	\$0.00	\$650,614.00	\$0.00
8028, Yelm NSP	\$640,505.00	\$0.00	\$640,505.00	\$0.00
8029, CTED Project Admin	\$1,407,964.65	\$0.00	\$1,407,964.65	\$0.00
8030, Bellingham NSP	\$0.00	\$0.00	\$0.00	\$0.00
8031, Kennewick NSP	\$0.00	\$0.00	\$0.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00

## Activities

**Grantee Activity Number:** 01-8003 Clark County

**Activity Title:** Clark Co NSP - Type A

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

8003

**Project Title:**

Clark Co NSP

**Projected Start Date:**

02/18/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Clark County

**Overall**

**Apr 1 thru Jun 30, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$209,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$209,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Clark County LISC score is 33.6 which puts it within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Clark County as a jurisdiction facing a significant rise in the rate of home foreclosures. It finds Clark County needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis.

Clark County will enter into an agreement with Columbia Non-Profit Housing. They will use NSP funds to underwrite deferred loans that income-eligible homebuyers will use to purchase foreclosed properties. The loans may only be used to purchase property on which the loan recipient will reside. The loans will have a zero percent interest rate and a term of fifteen years. Loan payments will be deferred for as long as the homebuyer resides on the property. If the homebuyer resides on the property for at least fifteen years, then the full amount of the loan will be forgiven. If the property changes owners during the term of the loan, then the full amount becomes due and payable.

Clark County will treat recovered loans as program income in accordance with the rules and regulations of the CDBG program. This activity is a Type A NSP Eligible Use &ndash Establishing Financial Mechanisms. It also an eligible CDBG activity in accordance with 24 CFR 570.201(n): Homeownership Assistance.

For more info:

NSP Contact: Pete Monroe, County CDBG Manager,

Address: Clark County, PO Box 5000

Phone: (360) 397-2130 Email: [pete.munroe@clark.wa.gov](mailto:pete.munroe@clark.wa.gov)

**Location Description:**

Anywhere within Clark County outside of the city limits of Vancouver.

**Activity Progress Narrative:**

**Performance Measures**

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of housing units

0

0

0

0/0

0/0

0/10

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 01-8004 Everett  
**Activity Title:** Everett NSP - Type A

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

8004

**Project Title:**

Everett NSP

**Projected Start Date:**

02/18/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Everett

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$319,555.00
Total CDBG Program Funds Budgeted	N/A	\$319,555.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**

Everett's LISC score is 11.7 which puts it within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Everett as a jurisdiction facing a significant rise in the rate of home foreclosures. It finds Everett needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis.

City of Everett will enter into agreements with Everett Housing Authority. It will use \$319,555.00 of NSP funds to underwrite deferred loans that income-eligible homebuyers will use to purchase foreclosed properties. The loans may only be used to purchase property on which the loan recipient will reside. The loans will have a zero percent interest rate and a term of fifteen years. Loan payments will be deferred for as long as the homebuyer resides on the property. If the homebuyer resides on the property for at least fifteen years, then the full amount of the loan will be forgiven. If the property changes owners during the term of the loan, then the full amount becomes due and payable. Everett will treat recovered loans as program income in accordance with the rules and regulations of the CDBG program. This activity is a Type A NSP Eligible Use &ndash Establishing Financial Mechanisms. It also an eligible CDBG activity in accordance with 24 CFR 570.201(n): Homeownership Assistance.

For more info:

NSP Contact: David Koenig, Planning Manager  
 Address: City of Everett, 2930 Wetmore Avenue, Suite \*a  
 Phone: (425) 257-8736 Email: dkoenig@ci.everett.wa.us

**Location Description:**

Anywhere within the City of Everett's CDBG entitlement area.

**Activity Progress Narrative:**

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/9

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 01-8005 Federal Way  
**Activity Title:** Federal Way NSP - Type A

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

8005

**Project Title:**

Federal Way NSP

**Projected Start Date:**

02/18/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Federal Way

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$456,182.00
Total CDBG Program Funds Budgeted	N/A	\$456,182.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**

Federal Way's LISC score is 13.9 which puts it within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Federal Way as a jurisdiction facing a significant rise in the rate of home foreclosures. It finds Federal Way needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis.

Federal Way will enter into agreements with Washington Housing Finance Commission. It will use \$456,182.00 of NSP funds to underwrite deferred loans that income-eligible homebuyers will use to purchase foreclosed properties. The loans may only be used to purchase property on which the loan recipient will reside. The loans will have a zero percent interest rate and a term of fifteen years. Loan payments will be deferred for as long as the homebuyer resides on the property. If the homebuyer resides on the property for at least fifteen years, then the full amount of the loan will be forgiven. If the property changes owners during the term of the loan, then the full amount becomes due and payable. Federal Way will treat recovered loans as program income in accordance with the rules and regulations of the CDBG program. This activity is a Type A NSP Eligible Use &ndash Establishing Financial Mechanisms. It also an eligible CDBG activity in accordance with 24 CFR 570.201(n):

Homeownership Assistance.

For more info:

NSP Contact: Kelli O'Donnell, Human Services / CDBG Coordinator,

Address: City of Federal Way, PO Box 9718

Phone: (253) 835-2653 Email: kelli.odonnell@cityoffederalway.com

**Location Description:**

Anywhere within ZIP code area No. 98003 and No. 98023.

**Activity Progress Narrative:**

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/14

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 01-8006 Hoquiam  
**Activity Title:** Hoquiam NSP - Type A

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

8006

**Project Title:**

Hoquiam NSP

**Projected Start Date:**

02/18/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Hoquiam

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$22,446.00
Total CDBG Program Funds Budgeted	N/A	\$22,446.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**

Hoquiam's LISC score is 15.9 which puts it within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Hoquiam as a jurisdiction facing a significant rise in the rate of home foreclosures. It finds Hoquiam needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis. Hoquiam will enter into agreements with NeighborWorks of Grays Harbor.. It will use \$22,446.00 of NSP funds to underwrite deferred loans that income-eligible homebuyers will use to purchase foreclosed properties. The loans may only be used to purchase property on which the loan recipient will reside. The loans will have a zero percent interest rate and a term of fifteen years. Loan payments will be deferred for as long as the homebuyer resides on the property. If the homebuyer resides on the property for at least fifteen years, then the full amount of the loan will be forgiven. If the property changes owners during the term of the loan, then the full amount becomes due and payable. Hoquiam will treat recovered loans as program income in accordance with the rules and regulations of the CDBG program. This activity is a Type A NSP Eligible Use &ndash Establishing Financial Mechanisms. It also an eligible CDBG activity in accordance with 24 CFR 570.201(n): Homeownership Assistance.

For more info:

NSP Contact: Brian Shay, City Administrator,  
 Address: City of Hoquiam, 609 8th Street  
 Phone: (360) 532-5700 x 243 Email: bshay@cityofhoquiam.com

**Location Description:**

Anywhere within ZIP code area No. 98550

**Activity Progress Narrative:**

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/5

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 01-8007 Kelso

**Activity Title:** Kelso NSP - Type A

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

8007

**Project Title:**

Kelso NSP

**Projected Start Date:**

02/18/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Kelso

**Overall**

**Apr 1 thru Jun 30, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$41,055.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$41,055.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Kelso's LISC score is 15.2 and Longview's LISC score is 15.5 which puts both of these communities within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Kelso and Longview as jurisdictions facing a significant rise in the rate of home foreclosures. It finds Kelso and Longview needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis.

City of Kelso will enter into agreements with Longview Housing Authority. The Longview Housing Authority will recover foreclosed properties within the city limits of both Kelso and Longview. It will use \$41,055.00 of NSP funds to underwrite deferred loans that income-eligible homebuyers will use to purchase foreclosed properties. The loans may only be used to purchase property on which the loan recipient will reside. The loans will have a zero percent interest rate and a term of fifteen years. Loan payments will be deferred for as long as the homebuyer resides on the property. If the homebuyer resides on the property for at least fifteen years, then the full amount of the loan will be forgiven. If the property changes owners during the term of the loan, then the full amount becomes due and payable. Kelso will treat recovered loans as program income in accordance with the rules and regulations of the CDBG program. This activity is a Type A NSP Eligible Use - Establishing Financial Mechanisms. It also an eligible CDBG activity in accordance with 24 CFR 570.201(n): Homeownership Assistance.

For more info:

NSP Contact: Michael Kerins, AICP, Director of Community Development,

Address: City of Kelso, WA, 203 S. Pacific Ave., #208

Phone: (360) 423-9922 Email: mkerins@kelso.gov

**Location Description:**

Anywhere within ZIP code areas No. 98626 and No. 98632

**Activity Progress Narrative:**

**Performance Measures**

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of housing units	0	0	0	0/0	0/0	0/6
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### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 01-8008 Kent

**Activity Title:** Kent NSP - Type A

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

8008

**Project Title:**

Kent NSP

**Projected Start Date:**

02/18/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Kent

**Overall**

**Apr 1 thru Jun 30, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$151,501.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$151,501.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Kent's LISC score is 10.1 which puts it within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Kent as a jurisdiction facing a significant rise in the rate of home foreclosures. It finds Kent needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis. City of Kent will enter into agreements with King County. It will use \$151,501.00 of NSP funds to underwrite deferred loans that income-eligible homebuyers will use to purchase foreclosed properties. The loans may only be used to purchase property on which the loan recipient will reside. The loans will have a zero percent interest rate and a term of fifteen years. Loan payments will be deferred for as long as the homebuyer resides on the property. If the homebuyer resides on the property for at least fifteen years, then the full amount of the loan will be forgiven. If the property changes owners during the term of the loan, then the full amount becomes due and payable. Kent will treat recovered loans as program income in accordance with the rules and regulations of the CDBG program. This activity is a Type A NSP Eligible Use - Establishing Financial Mechanisms. It also an eligible CDBG activity in accordance with 24 CFR 570.201(n): Homeownership Assistance.

For more info:

NSP Contact: Dinah Wilson, CDBG Coordinator,  
Address: City of Kent, 220 4th Avenue South  
Phone: (253) 856-5700 Email: drwilson@ci.kent.wa.us

**Location Description:**

Anywhere within the City of Kent's CDBG entitlement area.

**Activity Progress Narrative:**

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/1

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 01-8011 Lacey

**Activity Title:** Lacey NSP - Type A

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

8011

**Project Title:**

Lacey NSP

**Projected Start Date:**

02/18/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Lacey

**Overall**

**Apr 1 thru Jun 30, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$169,131.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$169,131.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Lacey's LISC score is 12.6 and the LISC score in ZIP code area No. 98513, which is located in mostly within the city of Olympia, is 13; both of these areas have LISC scores that put it within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Lacey as a jurisdiction facing a significant rise in the rate of home foreclosures. It finds Lacey and portions of Olympia as needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis.

City of Lacey will enter into agreements with Housing Authority of Thurston County. It will use \$169,131.00 of NSP funds to underwrite deferred loans that income-eligible homebuyers will use to purchase foreclosed properties in Lacey and in ZIP code area No. 98513. The loans may only be used to purchase property on which the loan recipient will reside. The loans will have a zero percent interest rate and a term of fifteen years. Loan payments will be deferred for as long as the homebuyer resides on the property. If the homebuyer resides on the property for at least fifteen years, then the full amount of the loan will be forgiven. If the property changes owners during the term of the loan, then the full amount becomes due and payable. Lacey will treat recovered loans as program income in accordance with the rules and regulations of the CDBG program. This activity is a Type A NSP Eligible Use — Establishing Financial Mechanisms. It also an eligible CDBG activity in accordance with 24 CFR 570.201(n): Homeownership Assistance.

For more info:

NSP Contact: Steve Kirkman, Community Development Director,  
Address: City of Lacey, PO Box 3400  
Phone: (360) 491-3214 Email: skirkman@ci.lacey.wa.us

**Location Description:**

Anywhere within ZIP code areas No. 98503 and No. 98513.

**Activity Progress Narrative:**

**Performance Measures**

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of housing units	0	0	0	0/0	0/0	0/4
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### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 01-8014 Pasco

**Activity Title:** Pasco NSP - Type A

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

8014

**Project Title:**

Pasco NSP

**Projected Start Date:**

02/18/2003

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Pasco

**Overall**

**Apr 1 thru Jun 30, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$43,833.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$43,833.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Pasco's LISC score is 31.9 which puts it within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Pasco as a jurisdiction facing a significant rise in the rate of home foreclosures. It finds Pasco needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis. City of Pasco will enter into agreements with local non-profit agencies selected through a request for qualifications. It will use \$19,141.00 of NSP funds to underwrite deferred loans that income-eligible homebuyers will use to purchase foreclosed properties. The loans may only be used to purchase property on which the loan recipient will reside. The loans will have a zero percent interest rate and a term of fifteen years. Loan payments will be deferred for as long as the homebuyer resides on the property. If the homebuyer resides on the property for at least fifteen years, then the full amount of the loan will be forgiven. If the property changes owners during the term of the loan, then the full amount becomes due and payable. Pasco will treat recovered loans as program income in accordance with the rules and regulations of the CDBG program. This activity is a Type A NSP Eligible Use & Establishing Financial Mechanisms. It also an eligible CDBG activity in accordance with 24 CFR 570.201(n): Homeownership Assistance.

For more info:

NSP Contact: Angie Pitman, Block Grant Administrator,  
Address: City of Pasco, PO Box 293  
Phone: (509) 545-3404 Email: pitmana@pasco-wa.gov

**Location Description:**

Anywhere within the City of Pasco's CDBG entitlement area.

**Activity Progress Narrative:**

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/16

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 01-8017 Snohomish County  
**Activity Title:** Snohomish Co NSP - Type A

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Cancelled

**Project Number:**

8017

**Project Title:**

Snohomish Co NSP

**Projected Start Date:**

02/18/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Snohomish County

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**

Snohomish Co's LISC score is 49.3 which puts it within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Snohomish Co as a jurisdiction facing a significant rise in the rate of home foreclosures. It finds Snohomish Co needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis.

Snohomish Co will enter into agreements with local non-profit agencies selected through a request for qualifications. It will use \$115,691.00 of NSP funds to underwrite deferred loans that income-eligible homebuyers will use to purchase foreclosed properties. The loans may only be used to purchase property on which the loan recipient will reside. The loans will have a zero percent interest rate and a term of fifteen years. Loan payments will be deferred for as long as the homebuyer resides on the property. If the homebuyer resides on the property for at least fifteen years, then the full amount of the loan will be forgiven. If the property changes owners during the term of the loan, then the full amount becomes due and payable. Snohomish Co will treat recovered loans as program income in accordance with the rules and regulations of the CDBG program. This activity is a Type A NSP Eligible Use - Establishing Financial Mechanisms. It also an eligible CDBG activity in accordance with 24 CFR 570.201(n): Homeownership Assistance.

For more info:

NSP Contact: Dean Weitenhagen, Supervisor of OHHCD,  
 Address: Snohomish County, 3000 Rockefeller Avenue  
 Phone: (425) 388-3267 Email: dean.weitenhagen@co.snohomish.wa.us

**Location Description:**

Anywhere within Snohomish County's CDBG entitlement area outside of the city of Everett.

**Activity Progress Narrative:**

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/3

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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<b>Grantee Activity Number:</b>	<b>01-8022 Tacoma</b>
<b>Activity Title:</b>	<b>Tacoma NSP - Type A</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

8022

**Project Title:**

Tacoma NSP

**Projected Start Date:**

02/18/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Tacoma

**Overall**

**Apr 1 thru Jun 30, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$750,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$750,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Tacoma's LISC score is 65.7 which puts it within the upper quartile of communities with the greatest foreclosure risk. The State of Washington designated Tacoma as a jurisdiction facing a significant rise in the rate of home foreclosures. It finds Tacoma needing emergency financial assistance to help mitigate the impacts caused by foreclosure crisis. City of Tacoma will enter into agreements with local non-profit agencies selected through a request for qualifications. It will use \$154,174.00 of NSP funds to underwrite deferred loans that income-eligible homebuyers will use to purchase foreclosed properties. The loans may only be used to purchase property on which the loan recipient will reside. The loans will have a zero percent interest rate and a term of fifteen years. Loan payments will be deferred for as long as the homebuyer resides on the property. If the homebuyer resides on the property for at least fifteen years, then the full amount of the loan will be forgiven. If the property changes owners during the term of the loan, then the full amount becomes due and payable. Tacoma will treat recovered loans as program income in accordance with the rules and regulations of the CDBG program. This activity is a Type A NSP Eligible Use & Establishing Financial Mechanisms. It also an eligible CDBG activity in accordance with 24 CFR 570.201(n): Homeownership Assistance.

For more info:

NSP Contact: Ric Teasley, Housing Division Manager,  
 Address: City of Tacoma, 747 Market Street, Suite 1036  
 Phone: (253) 591-5238 Email: rteasley@cityoftacoma.org

**Location Description:**

Anywhere within the City of Tacoma's CDBG entitlement area.

**Activity Progress Narrative:**

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/33

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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