**Grantee: South Dakota** 

Grant: B-08-DN-46-0001

# January 1, 2020 thru March 31, 2020 Performance Report

Grant Number: Obligation Date: Award Date:

B-08-DN-46-0001

Grantee Name: Contract End Date: Review by HUD:

South Dakota Reviewed and Approved

Grant Award Amount: Grant Status: QPR Contact:

\$19,600,000.00 Active No QPR Contact Found

LOCCS Authorized Amount: Estimated PI/RL Funds:

\$19,600,000.00 \$2,884,840.16

**Total Budget:** \$22,484,840.16

**Disasters:** 

**Declaration Number** 

NSP

#### **Narratives**

#### **Areas of Greatest Need:**

Neighborhood Stabilization Program (NSP) South Dakota contains two entitlement communities for the CDBG program. Neither the community of Sioux Falls nor Rapid City, are eligible to receive an allocation of Neighborhood Stabilization Program (NSP) funds directly from the U.S. Department of Housing and Urban Development (HUD). The State of South Dakota is entitled to an allocation amount of \$19.6 million. The NSP funds, administered by the South Dakota Housing Development Authority (SDHDA), will be targeted to areas of greatest demonstrated need. The areas of greatest need will be determined by giving priority emphasis and consideration to those areas of the state that have the greatest percentage and number of home foreclosures, highest number and percentage of homes financed by a subprime mortgage related loan, and areas identified as likely to face a significant rise in the rate of home foreclosures. While the number of foreclosures and sub-prime mortgages in South Dakota are substantially less than other areas around the country, there are a number of foreclosures and sub-prime mortgages that do exist with the highest concentration in the Sioux Falls Metropolitan Statistical Area (MSA) and Rapid City HUD Metro FMR Area (HMFA). Foreclosures-The primary factor in determining a targeted area of demonstrated need is the number and percentage of foreclosures. As documented in the foreclosure information located on the NSP website, Minnehaha, Pennington, and Meade counties have the highest estimated number of foreclosures. Every county in South Dakota has at least one foreclosure with the exception of Jones County. As of November 3, 2008, there were 19 HUD foreclosed homes in South Dakota of which nine are located in the community of Sioux Falls, two in the community of Clark and the remaining units in eight additional communities. There were no FDIC or US Army Corps of Engineers properties for sale. REOTrans.com, which is a national foreclosure listing for banks and institutions, indicated an additional 22 foreclosed homes for sale with eight homes in Sioux Falls, three in Rapid City, two in both communities of Piedmont and Black Hawk and the remaining seven homes located in seven different communities. Following are the counties with greatest number of estimated foreclosures per HUD data. Counties with more than 500 foreclosures: Minnehaha Pennington Counties with more than 100 foreclosures: e Brookings Brown Butte Meade Counties with more than 50 foreclosures: Beadle Codington Lincoln &am;am;am;am;am;am;nbp; In evaluating the foreclosure rate, the counties of Clav Turner Union Shannon, Buffalo, Dewe Following are the counties with the greatest estimated foreclosure rate per HUD data. Counties with 10 percent o

#### Areas of Greatest Need:

r greater: Buffalo Dewey Shannon Ziebach Counties with 5 percent or greater: Corson Faulk

Harding Jac

Distribution and and Uses of Funds:

NSP funds have been targeted to areas of greatest demonstrated need. These areas have the greatest percentage and number of home foreclosures, highest number and percentage of homes financed by a subprime mortgage related loan, and those areas identified as likely to face a significant rise in home foreclosure rates. While the number of foreclosures and sub-prime mortgages in South Dakota are substantially less than other areas around the country, there are a number of foreclosures and sub-prime mortgage in the state, with the highest concentration in the Sioux Falls and Rapid City MSAs.

Funds were originally targeted to specific counties and Indian Reservations. The NSP Plan has been amended to authorize the use of NSP funds statewide.



#### **Definitions and Descriptions:**

Definitions: Blighted Structure-South Dakota law does not have a definition of "Blighted Structure." Blighted Structures will be defined as physical structures exhibiting signs of deterioration or is potentially hazardous to persons or surrounding property, including but not limited to: (a) a structure that is in danger of partial or complete collapse; (b) a structure with any exterior parts that are loose or in danger of falling; or (c) a structure with any parts, such as floors, porches, railings, stairs, ramps, balconies or roofs, that are accessible and that have either collapsed, are in danger of collapsing or are unable to support the weight of normally imposed loads. Vacant Property-South Dakota does not have a definition of "Vacant Property" in the state law. Vacant Property can refer to either a building or land that for a minimum of 90 days has unoccupied and unsecured (not prohibiting entry); 2. unoccupied and secured by other than normal means; 3. and a dangerous structure; 4. unoccupied and condemned; 5. unoccupied and has city code violations; or 6. condemned and illegally occupied. Vacant Property does not mean any building being constructed pursuant to a valid permit issued pursuant to the city building code and residential code for one- and two-family dwellings. Raw land would not be defined as Vacant Property. Vacant Property could include buildings or land which was previously developed via infrastructure improvements such as roads, water, sewer, power lines, etc. unoccupied and condemned; 5. However, land that has been farmland, open space, wilderness, etc. would not be defined as Vacant Property. Abandoned-Per Federal Register Vol. 73. No. 194 dated October 6, 2008, Abandoned will be defined as follows: A home is Abandoned when mortgage or tax foreclosure proceedings have been initiated for that property, no mortgage or tax payments have been made by the property owner for at least 90 days, AND the property has been Vacant for at least 90 days. Foreclosed-Per Federal Register Vol. 73, No. 194 dated October 6, 2008, Foreclosed will be defined as follows: A property "has been foreclosed upon" at the point that, under state or local law, the mortgage or tax foreclosure is complete. HUD generally will not consider a foreclosure to be complete until after the title for the property has been transferred from the former homeowner under some type of foreclosure proceeding or transfer in lieu of foreclosure, in accordance with state or local law. Affordable Rents-Affordable Rents will be defined as a tenant paying no more than 30 percent of their annual income for gross housing costs, including utility costs, with adjustments for smaller and larger families. Land Bank-Per Federal Register Vol. 74, No. 117 dated June 19, 2009, A land bank is a governmental or nongovl nonprofit entity established, at least in part, to assemble, temporarily manage, and dispose of vacant land for the purpose of staand maintain, assemble, facilitate redevelopment of, market, and dispose of the land-banked properties. If the land bank is a governmental entity, it may also maintain foreclosed property that it does not own, provided itc

#### **Definitions and Descriptions:**

harges the owner of the property the full cost of the service or places a lien on the property for the full cost of the service. Continued Affordability: Depending on the type of activity and funding level, the affordability periods will vary. Affordability periods as outlined under the HOME Program 24 Code of Federal Regulations (CFR) 92.252(a), (c), (e), and (f) and 24 CFR 92.254, will be utilized for NSP funding. Applicants will indicate within their application, the number of units

#### Low Income Targeting:

It is estimated that \$7,644,000 (39 percent) may be allocated for housing serving individuals and families whose income does not exceed 50 percent of the area median income (AMI). Discussions are underway with nonprofit agencies and service providers to redevelop Vacant Property for permanent housing for tenant populations serving special needs and homeless. It is anticipated that approximately \$5,000,000 will be used to purchase and renovate, redevelop, or newly construct housing under 24 CFR 570.201(e) to serve this targeted population. Discussions with potential applicants indicates that majority of these funds will be requested for Sioux Falls, Rapid City and Indian reservations.

To the greatest extent possible, nonprofit agencies will be encouraged to create financing mechanisms necessary to allow households of 50 percent AMI to purchase single family homes that were previously Abandoned or Foreclosed. NSP funds will also be eligible for the acquisition and rehabilitation of Abandoned or Foreclosed homes for rental units.

#### **Public Comment:**

ated with NSP. If SDHDA contracts with another entity to assist in administering NSP, administration funds will be utilized to pay for their services. In addition SDHDA could utilize a portion of the administration funds to fund eligible activities. Applicants will outline in their application budgets, the cost associated with administering their program or developing their project. Applicants will be compensated according to a reasonable budget as outline in their application. Additional clarification regarding the 10 percent administration funds was incorporated into The Plan for this comment.

One written comment requested clarification of "vacant". Clarification was made in The Plan to state Vacant Property can refer to a building or land.

Another written comment was in regards to demolish Blighted Structures and whether NSP funds could be utilized to acquire the property. Further clarification was provided in The Plan as follows "NSP funds can only be used for the cost of clearing the Blighted Structure. No NSP funds can be requested for purchase of the Blighted Structure unless the project also qualifies under acquisition of an Abandoned or Foreclosed property".

A comment requested clarification on whether NSP funds could be utilized to acquire the demolished or vacant structure. NSP funds can be used to acquire demolished or Vacant Property. Further clarification was made in The Plan.

The final written comment was in regards to affordability restrictions. References to the affordability restrictions were modified in The Plan to

The final written comment was in regards to affordability restrictions. References to the affordability restrictions were modified in The Plan to accurately reflect the proper page.

#### Acquisition and Relocation:

NSP funds are anticipated to serve households of 50 percent or less, 80 percent or less, and 120 percent or less of AMI in each of the different eligible activities.

An estimated \$1,000,000 is anticipated to be used to demolish Blighted Structures, resulting in approximately 100 units across the state of South Dakota. A small number of dwelling units may be converted to rental housing with emphasis on special needs housing. However the

Vacant Property may also be Blighted Structures and the cost of rehabilitation would be too costly.

In order to meet NSP program requirements, census tracts and block groups will be utilized to ensure at least 51 percent of the residents within the census tract or block group have incomes at or below 120 percent AMI, or the corresponding targeted AMI level.

Homeownership assistance and acquisition and rehabilitation of Abandoned or Foreclosed homes for resale or rental are anticipated to serve more households of 120 percent AMI. Under the eligible use of purchase and rehabilitate residential properties that have been Abandoned or Foreclosed and redevelopment of demolished or Vacant Property, it is anticipated that a majority of the funds will be utilized to serve households that do not exceed 50 percent AMI. There is strong public interest in providing housing opportunities for special needs or homeless populations, creating an estimated 65 units of permanent housing for households at or below 50 percent AMI, 43 units for 80 percent AMI and 35 units for 120 percent AMI. Since 50 percent of the current foreclosures are located in Sioux Falls and Rapid City, it is estimated that 50 percent of the NSP funds for this activity will be utilized in these two communities.

estimated that 50 percent of the NSP funds for this activity will be utilized in these two communities.

For the total activities it is anticipated that 85 units and \$7,644,000 million of the funding will be utilized for households of 50 percent AMI or less. An additional 73 housing units and \$5,761,000 million of NSP funds will be for households of 80 percent AMI or less. The remaining \$4,235,000 million will be targeted for households of 120 percent of AMI or less.

Capacity of nonprofit agencies, developers and changes within community needs will dictate the need to further evaluate the estimated funding and AMI levels for the specified activities.



#### **Public Comment:**

SDHDA posted the second Amended NSP Plan on its website on February 10, 2010. The 15 day public comment period began on the 10th and ended at 5:00 p.m. CT on February 24, 2010. Notice of the public comment period appeared in the daily newspapers and a statewide press release was sent to TV, print, and radio media.

SDHDA received no written comments for the February 2010 comment period.

SDHDA posted the first Amended NSP Plan on its website on August 19, 2009. The 15 day public comment period began on the 19th and ended at 5:00 p.m. CT on September 2, 2009. Notice of the public comment period appeared in the daily newspapers and a statewide press release was sent to TV, print, and radio media.

Written comments for the August and September 2009 comment period are as follows:

Two written comments were received in regards to not permitting NSP funds to be used for acquisition unless properties were foreclosed or abandoned. SDHDA received confirmation from HUD that NSP funds can only be used for acquisition when properties are foreclosed or abandoned. No changes were made to The Plan regarding these comments.

SDHDA posted the NSP Plan on its website November 10, 2008. The 15 day public comment period began on the 10th and ended at 5:00

p.m. CT on November 25, 2008. Notice of the public comment period appeared in the daily newspapers and a statewide press release was sent to TV, print, and radio media. Interested parties were also given the opportunity to discuss with SDHDA staff and comment on the NSP plan at the SDHDA annual conference held on November 18 and 19, 2008.

Written comments received for the November comment period are as follows:

One written comment indicated their appreciation for allowing NSP funds to be utilized to demolish blighted structures. No change to the NSP Plan was made.

A written comment requested incorporating in The Plan that "blighted" could be defined by a local TIF or BID ordinance. Per the Federal Register Vol. 73, No. 194, dated October 6, 2008, the NSP plan is to define a blighted structure. The Federal Register did not request definition of a blighted area. Area Median Income requirements will be utilized in determining that the proposed activities will meet the National Objective of serving households of 120 percent AMI or less.

Another written comment requested that The Plan incorporate a provision that the Governor's House could be utilized as "infill" to redevelop demolished or vacant properties. This comment has been incorporated.

One comment was received asking that the demolition of structures such as former schools, churches or commercial building or other such facilities, for the redevelopment as housing, be defined as an authorized use under this Plan. Further clarification was made in The Plan to

indicate these structures would be eligible for demolition, only if they are considered Blighted Structures.

A written comment suggested making the application process as simplified as possible. SDHDA will take this comment into consideration when drafting the application form. If other funding sourcese utilized in conjunction with NSP funds, applicants will need to follow timingnements of the most restrictive program. No change was made to The Plan for this comment.;

#### **Public Comment:**

hat may be modified if necessary. HUD will not require one-for-one replacement of low- and moderate-income dwellings units that are demolished or converted for activities assisted with NSP, however, the NSP funds are to be focused on neighborhood stabilization. While demolition is an eligible activity NSP funds should be focused on providing housing opportunities for eligible households. No change was made to The Plan; however, SDHDA will monitor the dollar amount requested per activity to determine modifications at a future date, if necessary

A written comment requested further clarification of the allocation process. Additional information was provided in The Plan to further explain this process

A couple of written comments were in regards to the application process – one concerning a point system and the second in relation to environmental reviews. No point system will be utilized with this funding source. HUD environmental reviews will be completed for each activity and the level of review will be dependent on the type of activity being requested. Additional clarification regarding the application process was incorporated into the NSP Plan. In addition, careful consideration will be given while drafting the NSP application form to ensure it will provide guidance to the applicant and outline the information needed to fulfill HUD requirements.

One commentator requested SDHDA to consider formulating a community score for each county. HUD has created an Estimated Foreclose and Abandonment Risk Score based on census tracts, which is similar to this proposal. This information can be found on the HUD website at http://www.huduser.org/datasets/nsp\_target.html. In addition it is anticipated that South Dakota's information may continue to change, affecting the areas determined to have the greatest need. Based on this information, no change was made to The Plan. SDHDA would like to utilize the information currently available and remain flexible to entertain applications as demonstrated need may change.

Another written comment requested SDHDA to hold meetings with potential applicants regarding the final NSP Plan. Upon approval of the NSP Plan by HUD, SDHDA will host future meetings to further discuss NSP funding and eligible activities. No changes were made to The Plan regarding this comment.

One written comment asked if SHDA would consider all eligible activities. There are five eligible activities as outlined in HERA Section 2301 (c) (3). SDHDA will not entertain land banking as an eligible activity, so no change was made to The Plan for this comment. All other activities are outlined within The Plan.

In addition this comment further stated that The Plan should notify applicants that all eligible activities are subject to change and interpretation based on HUD's approval of The Plan and/orchanges being issued regarding the NSP Notice. This notice was incorporated into The Plan to ensure applicantsareawareof these potential changes.

A written and verbal comment received was in regards to the 10 percent administration funds. The comments requestedSDHDA's considerationtoallowaportionoftheadministrationfundstobeutilizedbytherecipientincarryingouttheirproposedactivity. SDHDAwillutilizetheadminist rationfundstocovercostsassoci

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$42,723,471.12
Total Budget	\$9,135.14	\$22,484,840.16
Total Obligated	\$9,135.14	\$22,484,840.16
Total Funds Drawdown	\$0.00	\$21,855,129.01
Program Funds Drawdown	\$0.00	\$18,981,339.01
Program Income Drawdown	\$0.00	\$2,873,790.00



Program Income Received	\$9,135.14	\$2,884,840.14
Total Funds Expended	\$0.00	\$20,705,159.71
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$25,422.41

# **Progress Toward Required Numeric Targets**

Requirement	Target	Actual
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$25,422.41
Limit on Public Services	\$2,940,000.00	\$0.00
Limit on Admin/Planning	\$1,960,000.00	\$914,149.23
Limit on Admin	\$0.00	\$914,149.23
Most Impacted and Distressed Threshold (Projected)	\$0.00	\$0.00
Progress towards LH25 Requirement	\$5,621,210.04	\$8,542,099.11

# **Overall Progress Narrative:**

There are several open projects that will fully utilize the remaining program income with the goal of also drawing down the remaining entitlement funding.

# **Project Summary**

Project #, Project Title	This Report To Da		te
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Homeownership Assistance	\$0.00	\$63,853.02	\$63,853.02
2, Acquisition	\$0.00	\$4,898,653.49	\$4,546,316.47
3, Clearance and Demolition	\$0.00	\$271,054.00	\$144,239.23
4, Redevelopment/Reconstruction	\$0.00	\$15,483,412.61	\$12,971,607.20
5223314, Administration	\$0.00	\$1,179,796.49	\$669,167.54
6, Land Banking	\$0.00	\$586,155.55	\$586,155.55



## **Activities**

## Project # / 1 / Homeownership Assistance

**Grantee Activity Number:** 1001-01-1

Activity Title: NHS-409 S 6th-Hot Springs-Fin Mechan

**Activitiy Category:** 

Homeownership Assistance to low- and moderate-income

**Project Number:** 

1

**Projected Start Date:** 

05/01/2009

Benefit Type: Direct ( HouseHold )

**National Objective:** 

NSP Only - LH - 25% Set-Aside

**Activity Status:** 

Completed

**Project Title:** 

Homeownership Assistance

**Projected End Date:** 

12/31/2011

**Completed Activity Actual End Date:** 

**Responsible Organization:** 

NeighborWorks Dakota Home Resources

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$6,149.86
Total Budget	\$0.00	\$6,149.86
Total Obligated	\$0.00	\$6,149.86
Total Funds Drawdown	\$0.00	\$6,149.86
Program Funds Drawdown	\$0.00	\$6,149.86
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$6,149.86
NeighborWorks Dakota Home Resources	\$0.00	\$6,149.86
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

#### **Activity Description:**

Financing Mechanism provided to the homebuyer of the foreclosed and rehabilitated single family home (Activity No. 1001-01-2) in Fall River County, SD.

Beneficiary data will be reported under activity no. 1001-01-2 to avoid duplication of data.

## **Location Description:**

409 South 6th, Hot Spring (Fall River County), South Dakota

## **Activity Progress Narrative:**



## **Accomplishments Performance Measures**

**No Accomplishments Performance Measures** 

#### **Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.

## **Activity Locations**

No Activity Locations found.

## **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources



**Grantee Activity Number:** 1001-03-1

**Activity Title:** NHS-29 Park Avenue-Lead-Financing Mechanism

**Activitiy Category:** 

Homeownership Assistance to low- and moderate-income

**Project Number:** 

**Projected Start Date:** 

09/27/2010

**Benefit Type:** 

Direct (HouseHold) **National Objective:** 

NSP Only - LH - 25% Set-Aside

**Project Title:** 

Homeownership Assistance

**Projected End Date:** 

**Activity Status:** 

09/27/2010

Completed

**Completed Activity Actual End Date:** 

**Responsible Organization:** 

NeighborWorks Dakota Home Resources

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$14,999.00
Total Budget	\$0.00	\$14,999.00
Total Obligated	\$0.00	\$14,999.00
Total Funds Drawdown	\$0.00	\$14,999.00
Program Funds Drawdown	\$0.00	\$14,999.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$14,999.00
Total Funds Expended	\$0.00	\$14,999.00
NeighborWorks Dakota Home Resources	\$0.00	\$14,999.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

#### **Activity Description:**

Financing Mechanism provided to the homebuyer of the foreclosed and rehabilitated single family home (Activity No. 1001-03-2) in Lawrence County, SD.

Beneficiary data will be reported under activity no. 1001-03-2 to avoid duplication of data.

#### **Location Description:**

29 Park Avenue, Lead, SD (Lawrence County)

## **Activity Progress Narrative:**

## **Accomplishments Performance Measures**



		inis Report Period		Cumuia	Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod	
# of Households	0	0	0	0/0	0/0	0/0	0	

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

Other Funding SourcesAmountPersonal Funds\$10,842.00Total Other Funding Sources\$0.00



**Grantee Activity Number:** 1006-00-1

**Centerville-Financing Mechanism Activity Title:** 

**Activitiy Category:** 

Rehabilitation/reconstruction of residential structures

**Project Number:** 

**Projected Start Date:** 

07/08/2011

**Benefit Type:** Direct ( HouseHold )

**National Objective:** 

NSP Only - LH - 25% Set-Aside

**Activity Status:** 

Completed

**Project Title:** 

Homeownership Assistance

**Projected End Date:** 

07/08/2011

**Completed Activity Actual End Date:** 

**Responsible Organization:** 

City of Centerville

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$14,999.00
Total Budget	\$0.00	\$14,999.00
Total Obligated	\$0.00	\$14,999.00
Total Funds Drawdown	\$0.00	\$14,999.00
Program Funds Drawdown	\$0.00	\$14,999.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$14,999.00
City of Centerville	\$0.00	\$14,999.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

## **Activity Description:**

Acquistion of tax-foreclosed blighted property (Activity No. 1006-00-2), demolition (Activity No. 1006-00-3), and redevelopment (Activity No. 1006-00-4) of the cleared lot with a single family home to be sold to a homebuyer at or below 50% AMI. A financing mechanism up to \$14,999 is available (1006-00-1).

#### **Location Description:**

920 Lincoln Street (fka 430 Dakota Street-city changed address), Centerville, Turner County, SD

#### **Activity Progress Narrative:**

## **Accomplishments Performance Measures**



No Beneficiaries Performance Measures found.

## **Activity Locations**

No Activity Locations found.

## **Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources

## Project # / 2 / Acquisition

**Grantee Activity Number:** 1039-00-2

Activity Title: Pleasant Hill Village

Activity Category: Activity Status:

Rehabilitation/reconstruction of residential structures Completed

Project Number: Project Title: 2 Acquisition

Projected Start Date: Projected End Date:

04/28/2011 10/01/2012

04/20/2011

Benefit Type: Completed Activity Actual End Date:
Direct ( HouseHold )

National Objective: Responsible Organization:

NSP Only - LH - 25% Set-Aside Sakura, LLC

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$560,421.05
Total Budget	\$0.00	\$560,421.05
Total Obligated	\$0.00	\$560,421.05
Total Funds Drawdown	\$0.00	\$560,421.05
Program Funds Drawdown	\$0.00	\$520,511.11
Program Income Drawdown	\$0.00	\$39,909.94
Program Income Received	\$5,745.00	\$136,120.00
Total Funds Expended	\$0.00	\$560,421.05
Sakura, LLC	\$0.00	\$560,421.05
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00



#### **Activity Description:**

This activity involves the acquisition and rehabilitation of a foreclosed, multifamily property consisting of 8 six-plex buildings containing 48 townhouse units. 12 of the 48 units are targeted to households at or below 50% AMI.

#### **Location Description:**

# of Properties

1714 North 7th Street, Rapid City, SD (Pennington County)

#### **Activity Progress Narrative:**

## **Accomplishments Performance Measures**

This Report Period Cumulative Actual Total / Expected

Total Total

0 2/1

This Report Period Cumulative Actual Total / Expected
Total Total

# of Housing Units

0 24/12

# of Multifamily Units

0 24/12

#### **Beneficiaries Performance Measures**

		This Report Period		Cumula	Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod	
# of Households	0	0	0	12/12	0/0	12/12	100.00	
# Renter Households	0	0	0	12/12	0/0	12/12	100.00	

## **Activity Locations**

No Activity Locations found.

#### **Other Funding Sources Budgeted - Detail**

## No Other Match Funding Sources Found

Other Funding Sources	Amount
Lender Loan	\$1,600,000.00
Other Loan Source	\$200,000.00
Personal Funds	\$262,237.00
Total Other Funding Sources	\$0.00

## Project # / 3 / Clearance and Demolition

Grantee Activity Number: 1004-02-3
Activity Title: NHS-Demolition of Blighted Structure-Wall

Activity Category: Activity Status:
Clearance and Demolition Under Way
Project Number: Project Title:

3 Clearance and Demolition
Projected Start Date: Projected End Date:

05/01/2009 12/31/2010

Benefit Type: Completed Activity Actual End Date:
Direct ( HouseHold )



## **National Objective:**

NSP Only - LMMI

## **Responsible Organization:**

NeighborWorks Dakota Home Resources

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$5,800.00
Total Budget	\$0.00	\$5,800.00
Total Obligated	\$0.00	\$5,800.00
Total Funds Drawdown	\$0.00	\$5,800.00
Program Funds Drawdown	\$0.00	\$5,800.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$5,800.00
NeighborWorks Dakota Home Resources	\$0.00	\$5,800.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

## **Activity Description:**

Acquisition and demolition of 1 vacant blighted single family home (Activity No. 1004-02-3). Cleared lot will be redeveloped (1004-02-4) with a single family home for sale to a household at or below 120% AMI. Beneficiary data will be reported under activity no. 1004-02-4 to avoid duplication of data.

#### **Location Description:**

605 Glenn Street, Wall, Pennington County, SD

#### **Activity Progress Narrative:**

## **Accomplishments Performance Measures**

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Properties	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

#### **Beneficiaries Performance Measures**

		This Report Period		Cumula	Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod	
# of Households	0	0	0	0/0	0/0	0/0	0	

## **Activity Locations**

No Activity Locations found.



# Other Funding Sources Budgeted - Detail

# **No Other Match Funding Sources Found**

Other Funding SourcesAmountPersonal Funds\$25,422.41Total Other Funding Sources\$0.00



**Grantee Activity Number:** 1025-00-3

Activity Title: Head Start Facility, Crow Creek Nation

Activity Category: Activity Status:

Clearance and Demolition Completed

Project Number: Project Title:

Projected Start Date: Projected End Date:

09/15/2009 03/15/2011

Benefit Type: Completed Activity Actual End Date:

Clearance and Demolition

National Objective: Responsible Organization:

NSP Only - LMMI Rural America Initiatives

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$15,000.00
Total Budget	\$0.00	\$15,000.00
Total Obligated	\$0.00	\$15,000.00
Total Funds Drawdown	\$0.00	\$15,000.00
Program Funds Drawdown	\$0.00	\$15,000.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$15,000.00
Rural America Initiatives	\$0.00	\$15,000.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

## **Activity Description:**

Area ()

The applicant currently owns this property which was condemned in 2006. This project will involve the demolition (Activity No. 1025-00-3) of the blighted structure and redevelopment (1025-00-4) as a new Head Start facility.

#### **Location Description:**

108 East Burton Stepp Loop, Fort Thompson, SD (Buffalo County)

## **Activity Progress Narrative:**

	This Report Period	<b>Cumulative Actual Total / Expected</b>
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/1
# of public facilities	0	0/0



# of Non-business 0/0

#### **Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.

#### **Activity Locations**

No Activity Locations found.

## **Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources Amount** 

No Other Funding Sources Found **Total Other Funding Sources** 

**Benefit Type:** 

#### 4 / Redevelopment/Reconstruction Project #/

1002-02-4 **Grantee Activity Number:** 

**Activity Title:** Yankton HFH - 817 Capital Street

**Activitiy Category: Activity Status:** 

Rehabilitation/reconstruction of residential structures Completed

**Project Number: Project Title:** 

Redevelopment/Reconstruction

**Projected End Date: Projected Start Date:** 

05/01/2009 08/31/2010 **Completed Activity Actual End Date:** 

Direct ( HouseHold )

**National Objective: Responsible Organization:** 

NSP Only - LMMI Habitat for Humanity of Yankton County

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$61,504.28
Total Budget	\$0.00	\$61,504.28
Total Obligated	\$0.00	\$61,504.28
Total Funds Drawdown	\$0.00	\$61,504.28
Program Funds Drawdown	\$0.00	\$54,800.13
Program Income Drawdown	\$0.00	\$6,704.15
Program Income Received	\$3,072.00	\$30,720.00



Total Funds Expended	\$0.00	\$61,504.28
Habitat for Humanity of Yankton County	\$0.00	\$61,504.28
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

## **Activity Description:**

Redevelopment of vacant property - New Construction of a previously acquired/demolished single family home.

#### **Location Description:**

# of Properties

817 Capital Street, Yankton, Yankton County, SD

## **Activity Progress Narrative:**

## **Accomplishments Performance Measures**

This Report Period	od Cumulative Actual Total /	/ Expected
Total	Total	
0	1/1	

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

## **Beneficiaries Performance Measures**

	This Report Period		Cumulative Actual Total / Expected				
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	1/0	0/1	1/1	100.00
# Owner Households	0	0	0	1/0	0/1	1/1	100.00

## **Activity Locations**

No Activity Locations found.

## **Other Funding Sources Budgeted - Detail**

#### **No Other Match Funding Sources Found**

Other Funding SourcesAmountPersonal Funds\$19,425.87Total Other Funding Sources\$0.00



**Grantee Activity Number:** 1010-00-4

Activity Title: 505 S Duluth Ave Apartments

**Activitiy Category:** 

Rehabilitation/reconstruction of residential structures

**Project Number:** 

4

**Projected Start Date:** 

05/01/2009

**Benefit Type:**Direct ( HouseHold )

National Objective:

NSP Only - LMMI

**Activity Status:** 

Completed

**Project Title:** 

Redevelopment/Reconstruction

**Projected End Date:** 

12/31/2010

**Completed Activity Actual End Date:** 

**Responsible Organization:** 

Sioux Falls Housing Corporation

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$68,478.00
Total Budget	\$0.00	\$68,478.00
Total Obligated	\$0.00	\$68,478.00
Total Funds Drawdown	\$0.00	\$68,478.00
Program Funds Drawdown	\$0.00	\$68,478.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$68,478.00
Sioux Falls Housing Corporation	\$0.00	\$68,478.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

## **Activity Description:**

Redevelopment of a vacant lot purchased by the applicant. The project involves the new construction of 1 multi-family building containing 8 studio apartments. Incomes will be limited to 30% (4 units) and 40% (4 units).

A portion of this project is being reported under 2 separate activity numbers. All expenditures prior to enactment of Publ. L 111-203 are shown under 1010-00-4 and all subsequent expenditures eligible to meet the 25% requirement are shown under 1010-00-4-L

#### **Location Description:**

505 South Duluth Avenue, Sioux Falls, Minnehaha County, SD

#### **Activity Progress Narrative:**

#### **Accomplishments Performance Measures**

This Report Period Cumulative Actual Total / Expected

Total Total

# of Properties 0 0/1



This Report Period **Cumulative Actual Total / Expected** Total Total 0/0

# of Housing Units 0

## **Beneficiaries Performance Measures**

		This Report Period		Cumula	<b>Cumulative Actual Total / Expected</b>		
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	0/0	0/0	0

## **Activity Locations**

No Activity Locations found.

## **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

**Other Funding Sources Amount** City Funds \$15,000.00 **Total Other Funding Sources** \$0.00



**Grantee Activity Number:** 1035-00-4

**Activity Title:** Freedom Estates - Redevelopment

**Activitiy Category: Activity Status:** 

Construction of new housing **Under Way** 

**Project Number: Project Title:** 

**Projected Start Date: Projected End Date:** 

06/24/2010 08/31/2012

**Completed Activity Actual End Date: Benefit Type:** Direct ( HouseHold )

**National Objective: Responsible Organization:** 

NSP Only - LMMI South Dakota Ellsworth Development Authority

Redevelopment/Reconstruction

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$1,620,500.00
Total Budget	\$0.00	\$1,620,500.00
Total Obligated	\$0.00	\$1,620,500.00
Total Funds Drawdown	\$0.00	\$1,620,500.00
Program Funds Drawdown	\$0.00	\$1,070,181.54
Program Income Drawdown	\$0.00	\$550,318.46
Program Income Received	\$0.00	\$96.00
Total Funds Expended	\$0.00	\$1,620,500.00
South Dakota Ellsworth Development Authority	\$0.00	\$1,620,500.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

## **Activity Description:**

This property will be redeveloped into single family housing located outside of the excessive sound contours near Ellsworth Air Force Base. The new housing will provide an alternative location for mobile home owners and others currently located in the area, within the excessive sound contours, or moving into the area.

#### **Location Description:**

Liberty Boulevard/Highway14-16, Box Elder, South Dakota (Pennington County)

#### **Activity Progress Narrative:**

## **Accomplishments Performance Measures**



No Beneficiaries Performance Measures found.

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources



**Grantee Activity Number:** 1043-02-4

Activity Title: AHS - 720 N. Duluth Ave.

**Activitiy Category:** 

Rehabilitation/reconstruction of residential structures

**Project Number:** 

4

**Projected Start Date:** 

09/08/2016

**Benefit Type:**Direct ( HouseHold )

National Objective: NSP Only - LMMI **Activity Status:** 

**Under Way** 

**Project Title:** 

Redevelopment/Reconstruction

**Projected End Date:** 

12/30/2016

**Completed Activity Actual End Date:** 

**Responsible Organization:** 

Sioux Falls Housing Corporation

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$11,500.00
Total Budget	\$0.00	\$11,500.00
Total Obligated	\$0.00	\$11,500.00
Total Funds Drawdown	\$0.00	\$11,500.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$11,500.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Sioux Falls Housing Corporation	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

## **Activity Description:**

New construction of single family homes for households at or below 80% AMI. NSP funds will be used as a development subsidy.

## **Location Description:**

New construction of single family homes in Sioux Falls.

## **Activity Progress Narrative:**

#### **Accomplishments Performance Measures**



No Beneficiaries Performance Measures found.

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

## **No Other Match Funding Sources Found**

Other Funding SourcesAmountCity Funds\$145,500.00HOME\$39,500.00Total Other Funding Sources\$0.00



**Grantee Activity Number:** 1043-03-4

AHS - 313 N. Jessica **Activity Title:** 

**Activitiy Category:** 

Rehabilitation/reconstruction of residential structures

**Project Number:** 

**Projected Start Date:** 

09/08/2016

**Benefit Type:** Direct ( HouseHold )

**National Objective:** 

NSP Only - LMMI

**Activity Status:** 

**Under Way** 

**Project Title:** 

Redevelopment/Reconstruction

**Projected End Date:** 

12/30/2016

**Completed Activity Actual End Date:** 

**Responsible Organization:** 

Sioux Falls Housing Corporation

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$11,500.00
Total Budget	\$0.00	\$11,500.00
Total Obligated	\$0.00	\$11,500.00
Total Funds Drawdown	\$0.00	\$11,500.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$11,500.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Sioux Falls Housing Corporation	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

## **Activity Description:**

New construction of single family homes for homeowners at or below 80% AMI. NSP funds will be utilized as a development subsidy.

## **Location Description:**

New construction of single family homes in various locations in Sioux Falls.

## **Activity Progress Narrative:**

#### **Accomplishments Performance Measures**



No Beneficiaries Performance Measures found.

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

## **No Other Match Funding Sources Found**

Other Funding SourcesAmountCity Funds\$145,500.00HOME\$39,500.00Total Other Funding Sources\$0.00



**Grantee Activity Number:** 1043-04-4

Activity Title: AHS - 413 W. 16th

**Activitiy Category:** 

Rehabilitation/reconstruction of residential structures

**Project Number:** 

4

**Projected Start Date:** 

09/08/2016

**Benefit Type:**Direct ( HouseHold )

National Objective:

NSP Only - LMMI

**Activity Status:** 

**Under Way** 

**Project Title:** 

Redevelopment/Reconstruction

**Projected End Date:** 

12/30/2016

**Completed Activity Actual End Date:** 

**Responsible Organization:** 

Sioux Falls Housing Corporation

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$11,500.00
Total Budget	\$0.00	\$11,500.00
Total Obligated	\$0.00	\$11,500.00
Total Funds Drawdown	\$0.00	\$11,500.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$11,500.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Sioux Falls Housing Corporation	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

## **Activity Description:**

New construction of single family homes located on vacant lots at various locations in Sioux Falls. The homes will be sold to homeowners at or below 80% AMI.

## **Location Description:**

New construction of single family home to be located at 413 West 16th Street, Sioux Falls.

## **Activity Progress Narrative:**

#### **Accomplishments Performance Measures**



No Beneficiaries Performance Measures found.

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

## **No Other Match Funding Sources Found**

Other Funding SourcesAmountCity Funds\$145,500.00HOME\$39,500.00Total Other Funding Sources\$0.00



**Grantee Activity Number:** 1043-05-4

Activity Title: AHS - 812 S. Spring Ave.

**Activitiy Category:** 

Rehabilitation/reconstruction of residential structures

**Project Number:** 

4

**Projected Start Date:** 

09/08/2016

**Benefit Type:**Direct ( HouseHold )

National Objective:

NSP Only - LMMI

**Activity Status:** 

**Under Way** 

**Project Title:** 

Redevelopment/Reconstruction

**Projected End Date:** 

12/30/2016

**Completed Activity Actual End Date:** 

**Responsible Organization:** 

Sioux Falls Housing Corporation

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$11,500.00
Total Budget	\$0.00	\$11,500.00
Total Obligated	\$0.00	\$11,500.00
Total Funds Drawdown	\$0.00	\$11,500.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$11,500.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Sioux Falls Housing Corporation	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

## **Activity Description:**

New construction of single family homes on vacant lots in Sioux Falls. Households will be at or below 80% AMI.

## **Location Description:**

New construction of single family home located at 812 South Spring Avenue in Sioux Falls.

#### **Activity Progress Narrative:**

## **Accomplishments Performance Measures**



No Beneficiaries Performance Measures found.

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

## **No Other Match Funding Sources Found**

Other Funding SourcesAmountCity Funds\$145,500.00HOME\$39,500.00Total Other Funding Sources\$0.00



**Grantee Activity Number:** 1044-00-4

Activity Title: Mead Cultural Education Center

**Activitiy Category:** 

Rehabilitation/reconstruction of public facilities

**Project Number:** 

4

**Projected Start Date:** 

07/01/2016

**Benefit Type:** 

Area ()

National Objective:

NSP Only - LMMI

**Activity Status:** 

Under Way

**Project Title:** 

Redevelopment/Reconstruction

**Projected End Date:** 

12/29/2017

**Completed Activity Actual End Date:** 

**Responsible Organization:** 

Yankton County Historical Society

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$500,000.00
Total Budget	\$0.00	\$500,000.00
Total Obligated	\$0.00	\$500,000.00
Total Funds Drawdown	\$0.00	\$500,000.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$500,000.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Yankton County Historical Society	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

## **Activity Description:**

This project is the renovation of the vacant building, originally built in 1909 that exhibits many original defining features. Upon completion of the renovation, the building will be utilized as a museum, cultural education center and a venue for other public events. Rehab is antiicpated to be completed by December 2017.

#### **Location Description:**

The Mead building is located on the grounds of the South Dakota Human Services Center, location of the former state hospital located a Mickelson Drive and 33rd Street in Yankton, SD.

#### **Activity Progress Narrative:**

## **Accomplishments Performance Measures**



No Beneficiaries Performance Measures found.

## **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding SourcesAmountOther Loan Source\$76,082.00

Total Other Funding Sources \$0.00



**Grantee Activity Number:** 1045-00-4

Activity Title: Sunshine Park Rehab and New Housing units

Activity Category: Activity Status:

Construction of new housing

Project Number:

Under Way

Project Title:

4 Redevelopment/Reconstruction

Projected Start Date: Projected End Date:

10/01/2019 05/01/2020

Benefit Type: Completed Activity Actual End Date:

Direct (HouseHold)

National Objective: Responsible Organization:

NSP Only - LMMI JB Holdings LLC

Overall	Jan 1 thru Mar 31, 2020	To Date
Total Projected Budget from All Sources	N/A	\$610,342.20
Total Budget	\$7,220.14	\$610,342.20
Total Obligated	\$7,220.14	\$610,342.20
Total Funds Drawdown	\$0.00	\$359,982.07
Program Funds Drawdown	\$0.00	\$208,997.25
Program Income Drawdown	\$0.00	\$150,984.82
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
JB Holdings LLC	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

#### **Activity Description:**

Placement of 14 new single family housing units for rent and rehabilitation of an existing triplex.

#### **Location Description:**

Sunshine Mobile Home Park located at 814 East Watertown, Rapid City, SD.

## **Activity Progress Narrative:**

## **Accomplishments Performance Measures**



No Beneficiaries Performance Measures found.

## **Activity Locations**

No Activity Locations found.

## **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources

Project # / 5223314 / Administration

**Grantee Activity Number:** 1000

Activity Title: Administration

Activity Category: Activity Status:

Administration Under Way

Project Number: Project Title:

5223314 Administration

Projected Start Date: Projected End Date:

05/01/2009 03/05/2013

Benefit Type: Completed Activity Actual End Date:

National Objective: Responsible Organization:

N/A South Dakota Housing Development Authority1

Overall		Jan 1 thru Mar 31, 2020	To Date
Total Projected Budge	et from All Sources	N/A	\$1,181,711.49
Total Budget		\$1,915.00	\$1,181,711.49
<b>Total Obligated</b>		\$1,915.00	\$1,181,711.49
<b>Total Funds Drawdow</b>	'n	\$0.00	\$914,149.23
Program Funds Dr	awdown	\$0.00	\$669,167.54
Program Income D	rawdown	\$0.00	\$244,981.69
Program Income Rece	eived	\$318.14	\$1,362.02
Total Funds Expende	d	\$0.00	\$754,496.63
South Dakota Ho	ousing Development Authority1	\$0.00	\$754,496.63
Most Impacted and Di	stressed Expended	\$0.00	\$0.00
<b>Match Contributed</b>		\$0.00	\$0.00



#### **Activity Description:**

Administration of the Neighborhood Stabilization Program (NSP) in South Dakota. The grantee will use the designated program funds and 10% of all program income for this activity.

#### **Location Description:**

NSP funds have been targeted to areas of greatest demonstrated need. These areas have the greatest percentage and number of home foreclosures, highest number and percentage of homes financed by a subprime mortgage related loan, and those areas identified as likely to face a significant rise in home foreclosure rates. While the number of foreclosures and subprime mortgages in South Dakota are substantially less than other areas around the country, there are a number of foreclosures and sub-prime mortgage in the state, with the highest concentration in the Sioux Falls and Rapid City MSAs. Funds were originally targeted to specific counties and Indian Reservations. The NSP Plan has been amended to authorize the use of NSP funds statewide.

#### **Activity Progress Narrative:**

#### **Accomplishments Performance Measures**

**No Accomplishments Performance Measures** 

#### **Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.

## **Activity Locations**

No Activity Locations found.

### **Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources

