

Grantee: Rhode Island State Program

Grant: B-08-DN-44-0001

April 1, 2009 thru June 30, 2009 Performance Report

Grant Number:

B-08-DN-44-0001

Obligation Date:**Grantee Name:**

Rhode Island State Program

Award Date:**Grant Amount:**

\$19,600,000.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

Submitted By:

No Submitter Found

Disasters:**Declaration Number**

NSP

Plan Description:**Recovery Needs:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

To Date

\$17,013,043.32

Total CDBG Program Funds Budgeted

N/A

\$17,013,043.32

Program Funds Drawdown

\$572,222.09

\$572,222.09

Obligated CDBG DR Funds

\$1,057,322.09

\$1,057,322.09

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$1.67
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$2,940,000.00	\$0.00
Limit on Admin/Planning	\$1,960,000.00	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

The State of Rhode Island is currently on pace to meet and exceed the National Objective requirements of the Neighborhood Stabilization Program. Since the programs implementation, our office has continued to develop and foster relationships with non profit and for profit developers. This community building/public outreach has resulted in the acquisitions of dozens of potential units currently in the land bank program and will result in LMMI rental housing and homeownership opportunities. Land Bank expenditures have nearly met Neighborhood Stabilization Plan Targets.

The State of Rhode Island & Rhode Island housing are also assisting with the acquisitions of potential units located within Low Moderate Areas which we anticipate will result in the development of additional Low Moderate Housing Units. Acquisitions Financing Assistance has been provided to more than 2 dozen homebuyers within our NSP targeted areas.

During the third quarter our office expects to expend additional resources in both acquisitions development financing and homebuyers acquisition financing.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
099, Administrative Costs	\$1,960,000.00	\$61,821.09	\$1,960,000.00	\$61,821.09
101, State Homebuyer Assistance	\$2,298,000.00	\$0.00	\$2,298,000.00	\$0.00
102, State Acquisition/Rehabilitation	\$7,338,000.00	\$0.00	\$7,338,000.00	\$0.00
103, Land Bank	\$4,100,000.00	\$510,401.00	\$4,100,000.00	\$510,401.00
104, State Demolition/Infrastructure	\$864,000.00	\$0.00	\$864,000.00	\$0.00
105, Homebuyer Counseling	\$40,000.00	\$0.00	\$40,000.00	\$0.00
106, Providence Demolition/Infrastructure	\$900,000.00	\$0.00	\$900,000.00	\$0.00
107, Providence Homebuyer Assistance	\$300,000.00	\$0.00	\$300,000.00	\$0.00

108, Providence Acquisition/Rehabilitation	\$1,800,000.00	\$0.00	\$1,800,000.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number:	099-1a
Activity Title:	State Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

099

Project Title:

Administrative Costs

Projected Start Date:

03/09/2009

Projected End Date:

09/09/2010

National Objective:

N/A

Responsible Organization:

State of Rhode Island

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$1,660,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,660,000.00
Program Funds Drawdown	\$61,821.09	\$61,821.09
Obligated CDBG DR Funds	\$61,821.09	\$61,821.09
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative costs incurred by the agencies responsible (State Office of Housing and Community Development and Rhode Island Housing) for administration of the State's NSP.

Location Description:

NSP Target Areas - Selected Census Tracts/Block Groups in 11 municipalities.

Activity Progress Narrative:

Administration

The State has reserved 10% (\$1,960,000) for administration of the RI NSP. These funds will be used by Rhode Island Housing and the Office of Housing and Community Development for staff and costs directly related to the administration of the program. In addition, a portion of the funds may be distributed to municipalities which are administering programs, as previously indicated.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	099-1b
Activity Title:	Providence Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

099

Project Title:

Administrative Costs

Projected Start Date:

03/09/2009

Projected End Date:

09/09/2010

National Objective:

N/A

Responsible Organization:

City of Providence

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$300,000.00
Total CDBG Program Funds Budgeted	N/A	\$300,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Providence's Administration Allocation.

Location Description:

Providence NSP Areas.

Activity Progress Narrative:

Due to its relative need that the City of Providence will serve as a subrecipient for a portion of the funding targeted to that community. The City will initially receive one-third (1/3) of its approximate expenditure goal (or \$3,000,000) plus 10% administration (\$300,000) to expend on specific programs/activities consistent with a plan submitted by the City and approved by the State. Programs funded must meet the threshold requirements imposed on individual activities. If the community expends all funds allocated, it may reapply for a portion of the remaining City's current expenditure goal, consistent with the same requirements. Currently, the City of Providence has not requested any reimbursements for Administrative fees. We anticipate that the City of Providence will request reimbursements for the next QPR.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 101-1 (Various Addresses Detailed)

Activity Title: Acquisition Financing

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

101

Project Title:

State Homebuyer Assistance

Projected Start Date:

01/08/2009

Projected End Date:

06/15/2009

National Objective:

NSP Only - LMMI

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$485,100.00
Total CDBG Program Funds Budgeted	N/A	\$485,100.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$485,100.00	\$485,100.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

526 Power Road, Pawtucket (\$22,000) 117 Salina Street, Providence (\$16,300) 63 Grantland Road, Cranston (\$21,600) 152 New London Avenue, West Warwick (\$16,000) 35 Peter Street, Providence (\$18,560) 81 Dawson Street, Pawtucket (\$21,400) 162 Devonshire, Providence (\$18,000) 282 Vermont Avenue, Providence (\$25,000) 535 Power Road, Pawtucket (\$24,400) 77 Oakhurst, Warwick (\$26,000) 22 Wood Street, West Warwick (\$17,600) 125 Olympia Avenue, Pawtucket (\$24,500) 291 Benefit Street, Pawtucket (\$16,380) 233 Pierce Avenue, Warwick (\$33,000) 50 Chapin Avenue, Providence (\$27,360) 57 Fiore Street, Pawtucket (\$31,000) 39 Bayonne Street, Warwick (\$35,000) 24 Oneida Street, Cranston (\$18,200) 108 Woodbury Street, Pawtucket (\$27,400) 93 Westcott Avenue, Cranston (\$23,400) 87 Norfolk Street, Cranston (\$22,000)

Location Description:

NSP Target Areas: Cranston (\$85,200) Pawtucket (\$167,080) Providence (\$105,220) Warwick (\$94,000) West Warwick (\$33,600)

Activity Progress Narrative:

Acquisitions Financing
NPS funds were used to provide 20% acquisitions financing, to assist eligible homebuyers of foreclosed properties in target areas. Some of these homes also received additional sources for renovating the properties by utilizing the 203K program offered by Rhode Island Housing.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/21
# of Households benefitting	0	0	0	0/0	0/21	0/21

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 101-2 (15 Rhodes Ave & 200 Pines St)

Activity Title: Acquisition Financing

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

101

Project Title:

State Homebuyer Assistance

Projected Start Date:

07/08/2009

Projected End Date:

07/08/2009

National Objective:

NSP Only - LMMI

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$51,300.00
Total CDBG Program Funds Budgeted	N/A	\$51,300.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisitions Financing provided for Rhodes Avenue was \$30,600

Acquisitions Financing provided for 200 Pine Street was \$20,700

Location Description:

15 Rhodes Avenue is a single family home located in Cranston RI.

200 Pine Street is a single family home located in Warwick RI.

Activity Progress Narrative:

Acquisitions Financing

NPS funds were used to provide 20% acquisitions finance, to assist eligible homebuyers of foreclosed properties in target areas. Some of these homes also received additional sources for renovating the properties by utilizing the 203K program offered by Rhode Island Housing.

Performance Measures

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of housing units	0	0	0	0/0	0/0	0/2
# of Households benefitting	0	0	0	0/0	0/0	0/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 102-1 (Various Sites inspections and appraisals)

Activity Title: Activity Delivery Cost

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

102

Project Title:

State Acquisition/Rehabilitation

Projected Start Date:

03/09/2009

Projected End Date:

09/09/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$544,000.00
Total CDBG Program Funds Budgeted	N/A	\$544,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Activity delivery costs, inspections

Location Description:

Activity Progress Narrative:

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/1
# of housing units	0	0	0	0/0	0/0	0/1
# of Households benefitting	0	0	0	0/0	0/0	0/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 102-2 (175 Cross Street Rehab)

Activity Title: 175 Cross

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

102

Projected Start Date:

07/02/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

State Acquisition/Rehabilitation

Projected End Date:

01/02/2010

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$21,192.00
Total CDBG Program Funds Budgeted	N/A	\$21,192.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

REACH

Location Description:

Central Falls

Activity Progress Narrative:

Homeownership project that reduces a four family tenement into a two family owner occupied home. Buyer will be at 60% of AMI and tenant at 50% of AMI. The financing of this owner occupied unit is counted towards our goal of serving 25% of the financed projects earning less than 50% of AMI.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/2
# of housing units	0	0	2	0/0	0/0	2/2
# of Households benefitting	0	1	1	0/0	1/0	1/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-10 (85 Lonsdale St Land Bank)

Activity Title: 85 Lonsdale

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

07/02/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

01/02/2010

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$55,233.47
Total CDBG Program Funds Budgeted	N/A	\$55,233.47
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Pawtucket

Activity Progress Narrative:

The land bank acquisition was made on behalf of Pawtucket Citizens Development Corporation (PCDC). PCDC's intent is to rehabilitate this 2 family building and sell it to an affordable homebuyer. The property will house two tenants at 50% of AMI.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/2
# of housing units	0	0	2	0/0	0/0	2/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-11 (2-4 Vale St Land Bank)

Activity Title: 2-4 Vale

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

07/02/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

01/02/2010

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$86,180.01
Total CDBG Program Funds Budgeted	N/A	\$86,180.01
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

RI housing has land banked these properties until a later date.

Location Description:

Providence

Activity Progress Narrative:

We have landbanked this property on behalf of Smith Hill CDC. Their intent is to rehabilitate this 3 family house into 3 affordable rental units. The % of AMI has not been determined as of yet.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/3
# of housing units	0	0	3	0/0	0/0	3/3

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-12 (90 Miner Street)

Activity Title: 90 Miner

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

07/02/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

01/02/2010

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources

N/A

\$35,640.22

Total CDBG Program Funds Budgeted

N/A

\$35,640.22

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Land banked by Rhode Island Housing end users to be determined

Location Description:

2 family home located in Providence

Activity Progress Narrative:

We have landbanked this property on behalf of Stop Wasting Abandoned Property (SWAP). Their intent is to rehabilitate this 2 family house into 2 affordable rental units. The % of AMI has not been determined as of yet.

Performance Measures

	This Report Period		Total	Cumulative Actual Total / Expected		
	Low	Mod		Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/2
# of housing units	0	0	2	0/0	0/0	2/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-13 (14 Harriet Street)

Activity Title: 14 Harriet

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

07/02/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

01/02/2010

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$36,034.91
Total CDBG Program Funds Budgeted	N/A	\$36,034.91
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Property has been acquired for RI housing land bank program. End user to be determined.

Location Description:

Two family home located in the city of Providence

Activity Progress Narrative:

We have landbanked this property on behalf of Stop Wasting Abandoned Property (SWAP). Their intent is to rehabilitate this 2 family house into 2 affordable rental units. The % of AMI has not been determined as of yet.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/2
# of housing units	0	0	2	0/0	0/0	2/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-14 (1380 Broad St & 24 Calla Street Land Bank)

Activity Title: 1380 Broad/24 Calla

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

07/02/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

01/02/2010

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$207,399.77
Total CDBG Program Funds Budgeted	N/A	\$207,399.77
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Omni development corporation will develop these properties into housing for homeless veterans.

Location Description:

Acquisition, rehabilitation, and demolition of several properties in Providence

Activity Progress Narrative:

We have landbanked this property on behalf of Omni Development Corporation (OMNI). OMNI's intent is to redevelop an existing structure and an adjacent 2 family home into 14 affordable rental units for homeless veterans. Eight of the 14 units are NSP units and 100% of the 14 units will be rented to persons at or below The 50% of AMI.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	2	0/0	0/0	2/17
# of housing units	0	0	14	0/0	0/0	14/17

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-1a (Feasibility Fund)

Activity Title: Activity Delivery Cost - Feasibility Fund

Activity Category:

Land Banking - Acquisition (NSP Only)

Activity Status:

Under Way

Project Number:

103

Project Title:

Land Bank

Projected Start Date:

03/09/2009

Projected End Date:

09/09/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources

N/A

\$300,000.00

Total CDBG Program Funds Budgeted

N/A

\$300,000.00

Program Funds Drawdown

\$100,000.00

\$100,000.00

Obligated CDBG DR Funds

\$100,000.00

\$100,000.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Initial feasibility/suitability for NSP assistance will be necessary on properties identified. Cost under this analysis include appraisals, legal (Title) and lead clearance inspections.

Location Description:

NSP Target Areas (Selected Census Tracts/Block Groups in 11 municipalities)

Activity Progress Narrative:

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-2 (5-7 Inkerman Street)

Activity Title: 5-7 Inkerman

Activity Category:

Land Banking - Acquisition (NSP Only)

Activity Status:

Under Way

Project Number:

103

Project Title:

Land Bank

Projected Start Date:

03/16/2009

Projected End Date:

09/15/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$71,548.61
Total CDBG Program Funds Budgeted	N/A	\$71,548.61
Program Funds Drawdown	\$70,000.00	\$70,000.00
Obligated CDBG DR Funds	\$70,000.00	\$70,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

3 units (projected rental project) - SHCDC

Location Description:

Providence - NSP Target Areas

Activity Progress Narrative:

We have landbanked this property on behalf of Stop Wasting Abandoned Property (SWAP). Their intent is to rehabilitate this 3 family house into marketable affordable units. The number of affordable units and the % of AMI has not been determined as of yet.

Performance Measures

	This Report Period		Total	Cumulative Actual Total / Expected		
	Low	Mod		Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/1
# of housing units	0	0	3	0/0	0/0	3/3

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-3 (5-7 Osborn Street)

Activity Title: 5-7 Osborn

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

03/26/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

09/25/2009

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$81,348.58
Total CDBG Program Funds Budgeted	N/A	\$81,348.58
Program Funds Drawdown	\$80,000.00	\$80,000.00
Obligated CDBG DR Funds	\$80,000.00	\$80,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

3 units (projected rental project) - SHCDC

Location Description:

Providence - NSP Target Area

Activity Progress Narrative:

We have landbanked this property on behalf of Smith Hill CDC (SHCDC). Their intent is to rehabilitate this 3 family house into marketable affordable units. The number of affordable units and the % of AMI has not been determined as of yet.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/1
# of housing units	0	0	3	0/0	0/0	3/3

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-4 (72-74 Pekin Land Bank)

Activity Title: 72-74 Pekin

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

03/26/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

09/25/2009

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$97,412.57
Total CDBG Program Funds Budgeted	N/A	\$97,412.57
Program Funds Drawdown	\$94,900.00	\$94,900.00
Obligated CDBG DR Funds	\$94,900.00	\$94,900.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

1 unit rental project - SHCDC

Location Description:

Providence - NSP Target Area

Activity Progress Narrative:

We have landbanked this property on behalf of Smith Hill CDC (SHCDC). Their intent is to rehabilitate this 3 family house into marketable affordable units. The number of affordable units and the % of AMI has not been determined as of yet.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/1
# of housing units	0	0	3	0/0	0/0	3/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-5 (500 Prairie Avenue)

Activity Title: 500 Prairie

Activity Category:

Land Banking - Acquisition (NSP Only)

Activity Status:

Under Way

Project Number:

103

Project Title:

Land Bank

Projected Start Date:

03/30/2009

Projected End Date:

09/29/2009

National Objective:

NSP Only - LMMI

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$31,214.59
Total CDBG Program Funds Budgeted	N/A	\$31,214.59
Program Funds Drawdown	\$30,000.00	\$30,000.00
Obligated CDBG DR Funds	\$30,000.00	\$30,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

2 unit homeownership project - SWAP

Location Description:

Providence - NSP Target Area

Activity Progress Narrative:

We have landbanked this property on behalf of Stop Wasting Abandoned Property (SWAP). Their intent is to rehabilitate this 2 family house into marketable affordable units. The number of affordable units and the % of AMI has not been determined as of yet.

Performance Measures

	This Report Period		Total	Cumulative Actual Total / Expected		
	Low	Mod		Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/1
# of housing units	0	0	2	0/0	0/0	2/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-6 (395 Central Street Land Bank)

Activity Title: 395 Central

Activity Category:

Land Banking - Acquisition (NSP Only)

Activity Status:

Under Way

Project Number:

103

Project Title:

Land Bank

Projected Start Date:

04/10/2009

Projected End Date:

10/09/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$47,156.65
Total CDBG Program Funds Budgeted	N/A	\$47,156.65
Program Funds Drawdown	\$45,000.00	\$45,000.00
Obligated CDBG DR Funds	\$45,000.00	\$45,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

3 unit rental project - REACH

Location Description:

Central Falls - NSP Target Area

Activity Progress Narrative:

We have landbanked this property on behalf of REACH. Their intent is to rehabilitate this 3 family house. The number of affordable units and the % of AMI has not been determined as of yet.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/1
# of housing units	0	0	3	0/0	0/0	3/3

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-7 (12-14 Osborn Land Bank)

Activity Title: 12-14 Osborn

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

04/24/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

10/23/2009

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$91,591.64
Total CDBG Program Funds Budgeted	N/A	\$91,591.64
Program Funds Drawdown	\$90,501.00	\$90,501.00
Obligated CDBG DR Funds	\$90,501.00	\$90,501.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

3 unit rental project - SHCDC

Location Description:

Providence - NSP Target Area

Activity Progress Narrative:

We have landbanked this property on behalf of Smith Hill CDC (SMCDC). Their intent is to rehabilitate this 3 family house. The number of affordable units and the % of AMI has not been determined as of yet.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/1
# of housing units	0	0	3	0/0	0/0	3/3

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-8 (50-52 Pacific Street)

Activity Title: 50-52 Pacific Street

Activity Category:

Land Banking - Acquisition (NSP Only)

Activity Status:

Under Way

Project Number:

103

Project Title:

Land Bank

Projected Start Date:

07/02/2009

Projected End Date:

01/02/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources

N/A

\$68,337.14

Total CDBG Program Funds Budgeted

N/A

\$68,337.14

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

This property has been acquired with RI housing landbank program and the proposed developer-REACH

Location Description:

Proprty is a 3 family home located in Central Falls.

Activity Progress Narrative:

We have landbanked this property on behalf of Pawtucket Citizens Development Corporation (PCDC). Their intent is to rehabilitate this 3 family house. The number of affordable units and the % of AMI has not been determined as of yet.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/1
# of housing units	0	0	3	0/0	0/0	3/3

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-9 (39 Burnside Street)

Activity Title: 39 Burnside

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

07/02/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

01/02/2010

Responsible Organization:

Rhode Island Housing

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$49,332.75
Total CDBG Program Funds Budgeted	N/A	\$49,332.75
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Land banked property to be developed by Stop Wasting Abandoned Property SWAP.

Location Description:

2 family home located in the city of Providence

Activity Progress Narrative:

We have landbanked this 2 family home for an affordable housing developer Stop Wasting Abandoned Properties (SWAP). SWAP will renovate this property and the end user will be determined at a later date.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/1
# of housing units	0	0	0	0/0	0/0	0/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 107-0 (138-140 Admiral St)

Activity Title: Acquisitions Finance

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

101

Project Title:

State Homebuyer Assistance

Projected Start Date:

07/17/2009

Projected End Date:

07/17/2009

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Providence

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$18,000.00
Total CDBG Program Funds Budgeted	N/A	\$18,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition Finance Assistance to a household earning 50% of AMI. City of Providence program has an equity sharing requirement when property is resold.

Location Description:

Single Family home located in the Elmhurst neighborhood of Providence.

Activity Progress Narrative:

Acquisitions Financing

NPS funds were used to provide 20% acquisitions finance, to assist eligible homebuyers of foreclosed properties in target areas. Some of these homes also received additional sources for renovating the properties by utilizing the 203K program offered by Rhode Island Housing. The financing of this owner occupied unit is counted towards our goal of serving 25% of the financed projects earning less than 50% of AMI.

Performance Measures

	This Report Period		Total	Cumulative Actual Total / Expected		
	Low	Mod		Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/1
# of Households benefitting	0	0	0	0/1	0/0	0/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
