

Grantee: New Mexico

Grant: B-08-DN-35-0001

July 1, 2021 thru September 30, 2021 Performance

Grant Number: B-08-DN-35-0001	Obligation Date: 03/20/2013	Award Date: 03/20/2009
Grantee Name: New Mexico	Contract End Date: 03/20/2013	Review by HUD: Reviewed and Approved
Grant Award Amount: \$19,600,000.00	Grant Status: Active	QPR Contact: Charles R. Kelley
LOCCS Authorized Amount: \$19,600,000.00	Estimated PI/RL Funds: \$9,998,219.17	
Total Budget: \$29,598,219.17		

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

The Housing and Economic Recovery Act of 2008 (HERA) and the Neighborhood Stabilization Program (NSP) was created for emergency assistance to help problems associated with abandoned homes due to foreclosure. HUD selected local governments to stabilize communities hardest hit by foreclosures and delinquencies. HUD estimates 10,573 homes will be foreclosed in New Mexico and according to Realtytrac.com. New Mexico ranks 37 in the US with properties that have foreclosure filing. In addition, The Wall Street Journal states that in 2006 New Mexico had 22,782 high interest rate loans which makes up 26.2% of all Mortgages in the State. HUD allocated the State of New Mexico \$19,600,000 to help with the foreclosure and abandonment problems. The five CDBG entitlement cities, Albuquerque, Santa Fe, Las Cruces, Rio Rancho, and Farmington, received no direct NSP funding. Department of Finance and Administration (DFA)/Local Government Division (LGD) requested all the entitlement cities and New Mexico Mortgage Finance Authority (MFA) to submit a narrative describing the eligible NSP uses and their intent for implementation. Those entitlement cities that expressed a need and had the capacity for NSP funds were the City of Albuquerque, City of Santa Fe, City of Las Cruces and MFA. Therefore, DFA/LGD will administer NSP funds and will work in cooperation with City of Albuquerque, City of Santa Fe, City of Las Cruces, and New Mexico Mortgage Finance Authority (MFA) in order to effectively distribute the NSP funds to the areas of greatest need in New Mexico. The State of New Mexico awarded the following distribution of uses: City of Albuquerque \$7,000,000; City of Santa Fe \$2,000,000; City of Las Cruces \$1,500,000; Mortgage Finance Authority (MFA) \$8,708,000 and the State will keep \$392,000 for administrative funds to implement the program. DFA/LGD estimates \$4,191,276.00 will be spent on eligible use (A) Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-seconds, loan loss reserves, and shared-equity loans for low- and moderate-income homebuyers. Approximately \$12,510,504.00 will be spent on eligible use (B) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties. Roughly, \$437,500.00 will be spent on eligible use (C) Establish land banks for homes that have been foreclosed upon. It is also estimated that \$250,000 will be spent on eligible use (D) Demolish blighted structures and \$200,000 will be spent on eligible use (E) Redevelop demolished or vacant Properties. Additionally, each NSP activity is also CDBG-eligible under 42 U.S.C. 5305 (a) and meets a CDBG national objective. The project start and end dates for the activities listed above are estimated to start March 20, 2009 and end no later than June 20, 2013. Action Plan: At the current time exact locations are unknown but the City of Albuquerque will focus on the following Census Tracts which are LMMA's and scored highest on the three risk factors 0205, 0603, 0707, 0901, 0904, 1300, 1400, 1500, 2402, 2900, 4401, 4300, 4705, 4712, 4713, 4732. See Amendments. Action Plan: The City of Las Cruces will concentrate on those areas of Greatest Need identified in the following Census Tracts, in order of priority: First Priority is 0300; 0500; 0102; 0402; 0200; Second Priority is 0401; 06

Areas of Greatest Need:

00; 0700; 0800; 0900. Action Plan: The City of Santa Fe will concentrate in the following Census Tracts where the Greatest Need was identified 0700; 1106; 1202; 1107; 0101; 0200; 0300; 0400; 0500; 0600; 0800; 1002; 1201; 0500. Action Plan: MFA will use their funds in the following counties who scored the highest on the Areas of Greatest Need; Sandoval County (including Rio Rancho); Valencia County; Bernalillo County (without Albuquerque); Chaves County; Lea County; Luna County; Eddy County; Curry Co

Distribution and and Uses of Funds:

9,esloThe City of Albuquerque: Action Plan: HUD estimated foreclosure percentage for the City of Albuquerque is 35% of homes will be foreclosed in New Mexico. According to City-Data.Com the estimated median household income for Albuquerque in 2007 was \$43,677, the estimated median house value was \$184,700 of which 15.8% of residents lived in poverty. According to HUD's foreclosure and abandonment risk score Albuquerque has an average abandonment risk of 4.33, which is higher than the state average. Therefore, DFA awarded The City of Albuquerque \$7,000,000 of which \$490,000 is to be used for administration. \$3,375,000 will be used to purchase and rehabilitate approximately 22 homes



above 50% of AMI (Eligible use B). \$1,750,000 will be used to purchase and rehabilitate approximately 20 homes 50% of AMI (Eligible use B-25% set aside). \$1,035,000 will be used for financing mechanisms on 22 homeowners whose income levels are above 50% of AMI (Eligible use A). \$250,000 will be used to demolish approximately 10 blighted structures (Eligible use D). \$100,000 will be used for HUD-Certified Counseling Provider (Eligible use E). The activities above are expected to Start March 20, 2009 and Finish June 20, 2013. Amendment #1: In September 2009, City of Albuquerque re-evaluated their activities and decided it would be most beneficial if they canceled the demolition activity. The City added the additional funds from demolition to their purchase and rehabilitation activity and they also reduced their financing activity. As of September 2009 the City will use \$490,000 in Administration, \$4,310,000 will be used to purchase and rehabilitate approximately 34 homes above 50% of AMI (Eligible use B); \$1,750,000 will be used to purchase and rehabilitate approximately 22 rental units 50% of AMI (Eligible use B-25% set aside). \$350,000 for financing mechanisms on 7 homeowners whose income levels are above 50% of AMI (Eligible use A). \$100,000 will be used for HUD-Certified Counseling Provider (Eligible use E) Amendment #2: On January 12, 2010 the City of Albuquerque did an evaluation of their target area and determined that the following census tracts needed to be included 2010:0110, 0114, 0120, 0121, 0123, 0128, 0204, 0208, 0206, 0207, 0604, 0704, 0708, 0712, 0713, 0903, 1200, 2000, 2401, 2700, 3201, 3202, 3400 and 4714, DFA and HUD approved. Amendment #3: On May 5, 2010 The City of Albuquerque requested budget changes, decreasing the budgeted amount for financing to \$0 and increasing the amount for acquisition and rehab at or below 50% AMI and 50% to 80% AMI from \$4,310,000 to \$6,412,500.00 which will then increase the amount of rental units from 10 to 38 and also increase home ownership for income levels between 81% to 120% AMI from 5 to 20. Amendment #4: On July 2, 2010 The City of Albuquerque requested budget changes, splitting the budgeted amount of \$6,412,500.00 for acquisition and rehab for at or below 50% AMI to \$3,011,004.00 (25%) for 49 rental units and for income levels between 51% to 120% AMI to \$3,401,496.00 (above 50%) for 20 homes, for a combined total of \$6,412,500.00 Amendment #5 During the NSP Clinic the State of New Mexico learned that HUD counseling should have been a direct activity Albuquerque increased the Acquisition and Rehab Budget by \$97,500.00 for the HUD counseling actd zeroed out to reflect the change. Amendment #6: On May 17, 2013, The City of Albuquerque requested to use \$91,590.39 of Program Income received for Adm

Distribution and and Uses of Funds:

ministrative expenditures. As of that date the City of Albuquerque had actually received \$1,526,506.58 in Program Income. The City of Albuquerque's request to use an additional \$91,590.39 plus the existing \$490,000 of Administration expenditures which gave Albuquerque a new Administration budget total of \$581,590.39 for Activity #09-NSP-6-G-03. The City of Albuquerque also revised their 1/3/2012 of estimated Program Income from \$2,284,979.40 to be \$1,978,345.63. The new estimate of \$ NSP-1 has&a

Acquisition and Relocation:

None at this time

Definitions and Descriptions:

Purchase and Rehabilitate NSP approved Homes for middle income families of 120% or less median income in locations based on approved ares as follows:

In Albuquerque: City of Albuquerque Census Tracts which are LMMA's and scored highest on the three risk factors 0205, 0603, 0707, 0901, 0904, 1300, 1400, 1500, 2402, 2900, 4401, 4300, 4705, 4712, 4713, 4732. The second level includes 0110, 0114, 0120, 0121, 0123, 0128, 0204, 0208, 0206, 0207, 0604, 0704, 0708, 0712, 0713, 0903, 1200, 2000, 2401, 2700, 3201, 3202, 3400 and 4714. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection.

In Las Cruces:First priority on properties proposed for acquisition are within those areas of greatest identified need and are the following Census Tracts, in order of priority: First Priority level will be 0300, 0500, 0402, 0102 0200. Second Priority level will be 0600, 0700, 0800, 0900, and 0401. This need is for all block groups within these Census Tracts. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection.

In Santa Fe: NSP funds initially will be spent in one of the following census tracts that are identified as areas of the greatest need;000700, 001106, 001202, 001202, 001107, 000101, 000200, 000300, 000400, 000500, 000600, 000800, 001002, 001201, 010500. Other Census Tracts, outside the First Levels but within the city limits may be considered, but are not the first priority for property identification and selection.

New Mexico Mortgage Finance Authority (MFA) Phase One: Including10 counties with the greatest need throughout the State of New Mexico; Sandoval County (including Rio Rancho; Valencia County; Bernalillo County; Chaves County; Lea County; Luna County; Eddy County; Curry County; Dona Ana County and San Juan County.

Re-review the foreclosure data to determine whether there are additional areas of "greatest need" to be approved.

On October 15, 2019, the Public Notice (Substantial Amendment) Dated October 15, 2019, was displayed on the DFA website at www.nmdfa.state.nm.us to notify the public that DFA and MFA signed a JPA (Joint Powers Agreement) to expend \$1,526,506.00 of NSP-1 Line of Credit. As of 5:00 P.M. November 1, 2019, no comments were received.

On October 22, 2019, DFA and MFA signed a JPA for administration and implementation of sub grant of the HUD NSP-1 grant in the total amount of \$1,526,506.00 for its portion of the NSP-1 Substantial Amendment upon the terms and conditions of the JPA #19-NSP1-2-J-01. Of this \$1,526.506.00 allocation a minimum \$381,626.50 NSP funds will be expended for the 25% set-aside requirement.

JPA Amendment #1: 04/24/2020 After reviewing the residential market MFA decided it necessary to add part of HUD's approved Opportunity Zones of Bernalillo County and Donna Anna County to the existing approved areas. In the residential review it was evident that the \$65,000 rehab limit would not be sufficient in many cases. Removing the \$65,000 rehab limit was also a Substantial change and both required a 15 DayNotice to the Public which was completed starting on April 6, 2020, and re

Definitions and Descriptions:

ceived no public comment. Amendment No. 1 also gave notice that MFA would be transferring future Program Income to CDBG for access to Line of Credit funds quicker

Low Income Targeting:

The minimum budget requirement for all grantees to meet low income set aside for the needs of families at or below 50% AMI is a combined total of \$4.9 Million. At June 30, 2010 ,the overall progress of this requirement had exceeded the minimum amount.

MFA will expend a minimum \$381,626.50 NSP funds of the \$1,526,506 allocation for the 25% set-aside requirements.

Public Comment:

PUBLIC COMMENT: The Draft Substantial Amendment reference MFA JPA was available for public comment on tjhe DFA Website from October 16, 2019 through November 1, 2019.



As of 5:00 P.M. November 1, 2019, no public comments were received

PUBLIC COMMENT: The Draft Substantial Amendment reference MFA JPA Amendment No. 1 was available on the DFA Website from April 6, 2020, through April 22, 2020.
 As of 5 P.M. April 22, 2020, no public comments were received.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	\$0.00	\$28,038,544.24
Total Budget	\$0.00	\$28,038,544.24
Total Obligated	\$516,261.65	\$28,038,544.24
Total Funds Drawdown	\$377,139.78	\$27,172,141.34
Program Funds Drawdown	\$377,139.78	\$18,733,596.73
Program Income Drawdown	\$0.00	\$8,438,544.61
Program Income Received	\$0.00	\$8,438,544.61
Total Funds Expended	\$600,415.43	\$27,387,815.22
HUD Identified Most Impacted and Distressed	\$0.00	\$0.00
Other Funds	\$ 0.00	\$ 0.00
Match Funds	\$ 0.00	\$ 0.00
Non-Match Funds	\$ 0.00	\$ 0.00

Funds Expended

Overall	This Period	To Date
City of Santa Fe	\$ 0.00	\$ 2,182,521.25
MFA	\$ 599,079.96	\$ 15,984,010.32
The City of Albuquerque	\$ 0.00	\$ 6,800,596.87
The City of Las Cruces	\$ 0.00	\$ 1,828,628.40
The State of New Mexico	\$ 1,335.47	\$ 592,058.38

Progress Toward Required Numeric Targets

Requirement	Target	Projected	Actual
Overall Benefit Percentage	99.99%	.00%	.00%
Minimum Non Federal Match	\$.00	\$.00	\$.00
Overall Benefit Amount	\$27,559,965.84	\$.00	\$.00
Limit on Public Services	\$2,940,000.00	\$.00	\$.00
Limit on Admin/Planning	\$1,960,000.00	\$2,035,497.06	\$1,776,014.36
Limit on Admin	\$.00	\$2,035,497.06	\$1,776,014.36
Most Impacted and Distressed	\$.00	\$.00	\$.00
Progress towards LH25 Requirement	\$7,399,554.79		\$7,930,280.55

Overall Progress Narrative:

MFA now has five properties obligated to \$1,317,821.24 of the \$1,525,506.00 total budgets for this JPA to MFA. All homes are sold with funds remaining unobligated. An additional home can be assisted therefore a new purchase is under review of NSP purchase requirements.

Project Summary

Project #, Project Title	This Report Program Funds Drawdown	To Date Project Funds Budgeted	Program Funds Drawdown
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09-NSP-2-G-02, City of Las Cruces	\$0.00	\$1,828,628.40	\$1,484,432.07
09-NSP-2-G-03, City of Albuquerque	\$0.00	\$6,800,596.87	\$5,274,090.29
09-NSP-2-G-04, City of Santa Fe	\$0.00	\$2,182,521.25	\$1,998,707.97
09-NSP-2-J-01, MFA	\$375,804.31	\$16,543,234.00	\$9,384,308.02
09-NSP-STATE, The State of New Mexico	\$1,335.47	\$683,563.90	\$592,058.38

Activities

Project # / 09-NSP-2-J-01 / MFA



Grantee Activity Number: 19-NSP-3-J-01

Activity Title: Aquisition and Rehabilitation/Reconstuction Homes

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

09-NSP-2-J-01

Projected Start Date:

10/22/2019

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

MFA

Projected End Date:

10/22/2021

Completed Activity Actual End Date:**Responsible Organization:**

MFA

Overall	Jul 1 thru Sep 30, 2021	To Date
Total Projected Budget from All Sources	\$0.00	\$961,698.78
Total Budget	\$0.00	\$961,698.78
Total Obligated	\$134,635.15	\$961,698.78
Total Funds Drawdown	\$368,202.54	\$736,405.08
Program Funds Drawdown	\$368,202.54	\$736,405.08
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$368,202.54	\$736,405.08
MFA	\$368,202.54	\$736,405.08
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

MFA, in Its implementation of the NSP-1 grant and the NSP-1 Substantial Amendment may:

- A. Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft seconds, loan reserves, and shared-equity loans for low and moderate-income homebuyers;
- B. Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties;
- C. Establish land banks for homes that have been foreclosed upon;
- D. Demolish blighted structures;
- E. Redevelop demolished or vacant properties;
- F. The NSP-1 activities, set forth in Paragraph 2, (A) –(E), shall meet the Community Developments Block Grant objectives stated in Title 1 of the Housing and Community Development Act of I 974, as modified by NSP-1 Substantial Amendment. New Activities were added to Project #09-NSP-2-J-01 includes this Activity #19-NSP-3-J-01 to benefit middle-income persons with 120% or less of area median income. MFA expects to purchase and rehab 6 properties in this Activity.

Use up to \$183,180.72of their allocation for administrative purposes

JPA Amendment #1: 04/24/2020 After reviewing the residential market MFA decided it necessary to add part of HUD's approved Opportunity Zones of Bernalillo County and Donna Anna County to the existing approved areas. In the residential review it evident that the \$65,000 rehab limit would not be sufficient in many cases. Removing the \$65,000 rehab limit was also a Substantial change and both required a 15 Day Notice to the Public which was completed starting on April 6, 2020, and received no public comment. Amendment No. 1 also gave notice that MFA would be transferring future Program Income to CDBG for access to Line of Credit funds quicker



Location Description:

Approved areas in New Mexico-The approved project areas are identified that New Mexico Mortgage Finance Authority (MFA) was approved 10 counties with the greatest need throughout the State of New Mexico; Sandoval County (including Rio Rancho; Valencia County; Bernalillo County (with-out Albuquerque); Chaves County; Lea County; Luna County; Eddy County; Curry County; Dona Ana County and San Juan County. In Albuquerque City of Albuquerque Census Tracts which are LMMA's and scored highest on the three risk factors 0205, 0603, 0707, 0901, 0904, 1300, 1400, 1500, 2402, 2900, 4401, 4300, 4705, 4712, 4713, 4732. The second level includes 0110, 0114, 0120, 0121, 0123, 0128, 0204, 0208, 0206, 0207, 0604, 0704, 0708, 0712, 0713, 0903, 1200, 2000, 2401, 2700, 3201, 3202, 3400 and 4714. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection. In Las Cruces-First priority on properties proposed for acquisition are within those areas of greatest identified need and are the following Census Tracts, in order of priority: First Priority level will be 0300, 0500, 0402, 0102 0200. Second Priority level will be 0600, 0700, 0800, 0900, and 0401. This need is for all block groups within these Census Tracts. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection. In Santa Fe-NSP funds initially will be spent in one of the following census tracts that are identified as areas of the greatest need;000700, 001106, 001202, 001202, 001107, 000101, 000200, 000300, 000400, 000500, 000600, 000800, 001002, 001201, 010500. Other Census Tracts, outside the First Levels but within the city limits may be considered, but are not the first priority for property identification and selection

04/24/2020MFA Amendment #1: MFA added the HUD approved (effective September 12, 2019) Opportunity Zones referenced as 35001000124; 35001001200; 35001001600; 35001002100; 35001002500; 35001002700; 35001003400; 35001003736; 35001004001; 35001004300; 35001004736; 35001004741; 35001004744; 35001940600; in Bernalillo County and 35013000102; 35013000500; 35013001000; 35013001303; 35013001500; 35013001701; in Dona Ana County

Activity Progress Narrative:

On 9/27/2021 the property at 1331 Magoffin in Las Cruces was sold and closed.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	3/6
# of Singlefamily Units	3	3/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	3	3	0/0	3/6	3/6	100.00
# Owner	0	3	3	0/0	3/6	3/6	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None



Grantee Activity Number: 19-NSP-3-J-01-25%

Activity Title: Aquisition and Rehabilitation/Reconstuction Homes

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

09-NSP-2-J-01

Projected Start Date:

10/22/2019

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

MFA

Projected End Date:

10/22/2021

Completed Activity Actual End Date:**Responsible Organization:**

MFA

Overall	Jul 1 thru Sep 30, 2021	To Date
Total Projected Budget from All Sources	\$0.00	\$381,626.50
Total Budget	\$0.00	\$381,626.50
Total Obligated	\$381,626.50	\$381,626.50
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$215,673.88	\$215,673.88
MFA	\$215,673.88	\$215,673.88
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

MFA, in lits implementation of the NSP-1 grant and the NSP-1 Substantial Amendment may:

- A. Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft seconds, loan reserves, and shared-equity loans for low and moderate-income homebuyers;
- B. Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties;
- C. Establish land banks for homes that have been foreclosed upon;
- D. Demolish blighted structures;
- E. Redevelop demolished or vacant properties;
- F. The NSP-1 activities, set forth in Paragraph 2, (A) –(E), shall meet the Community Developments Block Grant objectives stated in Title 1 of the Housing and Community Development Act of I 974, as modified by NSP-1 Substantial Amendment. New Activities were added to Project #09-NSP-2-J-01 includes this Activity #19-NSP-3-J-01-25% to benefit low income persons with 50% or less of area median income. MFA expects to purchase and rehab 2 properties in this Activity. Use up to \$183,180.72of their allocation for administrative purposes

JPA Amendment #1: 04/24/2020 After reviewing the residential market MFA decided it necessary to add part of HUD's approved Opportunity Zones of Bernalillo County and Donna Anna County to the existing approved areas. In the residential review it evident that the \$65,000 rehab limit would not be sufficient in many cases. Removing the \$65,000 rehab limit was also a Substantial change and both required a 15 Day Notice to the Public which was completed starting on April 6, 2020, and received no public comment. Amendment No. 1 also gave notice that MFA would be transferring future Program Income to CDBG for access to Line of Credit funds quicker.

Location Description:

Approved Areas in New Mexico- The approved project areas are identified that New Mexico Mortgage Finance Authority (MFA) was approved 10 counties with the greatest need throughout the State of New Mexico; Sandoval County (including Rio Rancho; Valencia County; Bernalillo County (with-out Albuquerque); Chaves County; Lea County; Luna County; Eddy County; Curry County; Dona Ana County and San Juan County. In Albuquerque City of Albuquerque Census Tracts which are LMMA's and scored highest on the three risk factors 0205, 0603, 0707, 0901, 0904, 1300, 1400, 1500, 2402, 2900, 4401, 4300, 4705, 4712, 4713, 4732. The second level includes 0110, 0114, 0120, 0121, 0123, 0128, 0204, 0208, 0206, 0207, 0604, 0704, 0708, 0712, 0713, 0903, 1200, 2000, 2401, 2700, 3201, 3202, 3400 and 4714. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection. In Las Cruces-First priority on properties proposed for acquisition are within those areas of greatest identified need and are the following Census Tracts, in order of priority: First Priority level will be 0300, 0500, 0402, 0102 0200. Second Priority level will be 0600, 0700, 0800, 0900, and 0401. This need is for all block groups within these Census Tracts. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection. In Santa Fe-NSP funds initially will be spent in one of the following census tracts that are identified as areas of the greatest need;000700, 001106, 001202, 001202, 001107, 000101, 000200, 000300, 000400, 000500, 000600, 000800, 001002, 001201, 010500. Other Census Tracts, outside the First Levels but within the city limits may be considered, but are not the first priority for property identification and selection.

04/24/2020 MFA Amendment #1: MFA added the HUD approved (effective September 12, 2019) Opportunity Zones referenced as 35001000124; 35001001200; 35001001600; 35001002100; 35001002500; 35001002700; 35001003400; 35001003736; 35001004001; 35001004300; 35001004736; 35001004741; 35001004744; 35001940600; in Bernalillo County and 35013000102; 35013000500; 35013001000; 35013001303; 35013001500; 35013001701; in Dona Ana County

Activity Progress Narrative:

MFA purchased two properties last quarter and sold both this quarter. The property at 1765 Ira Dr in Albuquerque was sold and closed 8/27/21. The property at 8508 Mesa Real Ave in Albuquerque sold and closed 10/5/2021. Both were sold to families with incomes less than 50% AMI. MFA has met the 50% set-aside requirement for this Activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	2/2
# of Singlefamily Units	2	2/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	2	0	2	2/2	0/0	2/2	100.00
# Owner	2	0	2	2/2	0/0	2/2	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
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Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None



Grantee Activity Number: 19-NSP-6-J-01

Activity Title: Administration

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

09-NSP-2-J-01

Project Title:

MFA

Projected Start Date:

10/22/2019

Projected End Date:

10/22/2021

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

MFA

Overall	Jul 1 thru Sep 30, 2021	To Date
Total Projected Budget from All Sources	\$0.00	\$183,180.72
Total Budget	\$0.00	\$183,180.72
Total Obligated	\$0.00	\$183,180.72
Total Funds Drawdown	\$7,601.77	\$15,203.54
Program Funds Drawdown	\$7,601.77	\$15,203.54
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$15,203.54	\$15,203.54
MFA	\$15,203.54	\$15,203.54
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

MFA, in its implementation of the NSP-1 grant and the NSP-1 Substantial Amendment may:

- A. Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft seconds, loan reserves, and shared-equity loans for low and moderate-income homebuyers;
- B. Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties;
- C. Establish land banks for homes that have been foreclosed upon;
- D. Demolish blighted structures;
- E. Redevelop demolished or vacant properties;
- F. The NSP-1 activities, set forth in Paragraph 2, (A) –(E), shall meet the Community Development Block Grant objectives stated in Title 1 of the Housing and Community Development Act of 1974, as modified by NSP-1 Substantial Amendment. New Activities were added to Project #09-NSP-2-J-01 includes; Activity #19-NSP-3-J-01 to benefit middle-income persons with 120% or less of area median income; Activity #19-NSP-3-J-01-25% to benefit low income persons with 50% or less of area median income; and this Activity 19-NSP3-6-J-01 to pay program administrative cost as authorized under 24CFR 570.206, Program Administrative Costs.

Use up to \$183,180.72 of their allocation for administrative purposes

Location Description:

Approved areas in State of New Mexico

Activity Progress Narrative:



MFA has continued the buweekly Webex meeting for progress reporting. With the sale of two properties for the Activity 19-NSP-3-J-01-25% MFA has met the 25% st-aside requirement. Additional budget is available and another property is under review.

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

Project # / 09-NSP-STATE / The State of New Mexico

Grantee Activity Number: 09-NSP-1-GJ-01

Activity Title: Administration

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

09-NSP-STATE

Project Title:

The State of New Mexico

Projected Start Date:

03/20/2009

Projected End Date:

10/22/2021

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

N/A

Responsible Organization:

The State of New Mexico

Overall	Jul 1 thru Sep 30, 2021	To Date
Total Projected Budget from All Sources	\$0.00	\$683,563.90
Total Budget	\$0.00	\$683,563.90
Total Obligated	\$0.00	\$683,563.90
Total Funds Drawdown	\$1,335.47	\$592,058.38
Program Funds Drawdown	\$1,335.47	\$592,058.38
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$1,335.47	\$592,058.38
The State of New Mexico	\$1,335.47	\$592,058.38
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

Administrative Money1/3/2012-State of New Mexico 09-NSP-6-JG-01 grant funds \$392,000.00 no estimated program income at this time.

The Sub-Grantee MFA closed out their Grant. As part of the Closeout Agreement the \$75,300.60 listed in their Line of Credit was transferred to the State for other NSP approved expenditures. This budget was raised to \$467,300.60 to accommodate the transfer.

2/5/2018 The NSP Agreement for the City of Santa Fe was closed and the \$1,292.03 left in the Line of Credit is transferred to the State's Admin Budget, Activity 09-NSP-6-GJ-01. The budget will now be \$468,592.63

NSP-1 has \$1,901,951.19 of funds left to expend. From that an additional \$375,444.82 is needed to cover the Admin of \$162,626.24 to correct the expenditures paid but not entered in the DRGR, \$46,285.22 Admin expenses for the period of 7/1/2018 to 6/30/2019 and \$166,533.36, added to the State Admin Budget for expenditures for the next two years. The \$162,626.24 plus the 46,285.22, plus the 166,533.36 would equal the \$375,444.82. Adding the \$375,444.82 to the \$308,119.08 of State Admin already expended and entered required a total State Admin Budget of \$683,563.90.

Location Description:

Administrative Money

Activity Progress Narrative:

DFA conducts bi-weekly Webex meetings with MFA for status updates. Also, HUD conducted a Microsoft Team



Meeting Monitoring of NSP in August. This quarter, the last home for sale at 1331 Magoffin in Las Cruces was sold. An additional property is being reviewed for purchase. DFA is in the process of extending the JPA 19-NSP1-2-J-01 until 10/22/2022. The Program Funds (LOC) are expected to be drawn-down by April 30, 2022.

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

Monitoring, Audit, and Technical Assistance

Event Type	This Report Period	To Date
Monitoring, Audits, and Technical Assistance	0	53
Monitoring Visits	0	30
Audit Visits	0	0
Technical Assistance Visits	0	23
Monitoring/Technical Assistance Visits	0	0
Report/Letter Issued	0	30

