

Grantee: New Mexico

Grant: B-08-DN-35-0001

January 1, 2019 thru March 31, 2019 Performance Report



Grant Number:

B-08-DN-35-0001

Obligation Date:**Award Date:**

03/20/2009

Grantee Name:

New Mexico

Contract End Date:

03/20/2013

Review by HUD:

Reviewed and Approved

Grant Award Amount:

\$19,600,000.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

LOCCS Authorized Amount:

\$19,600,000.00

Estimated PI/RL Funds:

\$9,998,219.17

Total Budget:

\$29,598,219.17

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

The Housing and Economic Recovery Act of 2008 (HERA) and the Neighborhood Stabilization Program (NSP) was created for emergency assistance to help problems associated with abandoned homes due to foreclosure. HUD selected local governments to stabilize communities hardest hit by foreclosures and delinquencies. HUD estimates 10,573 homes will be foreclosed in New Mexico and according to Realtytrac.com. New Mexico ranks 37 in the US with properties that have foreclosure filing. In addition, The Wall Street Journal states that in 2006 New Mexico had 22,782 high interest rate loans which makes up 26.2% of all Mortgages in the State. HUD allocated the State of New Mexico \$19,600,000 to help with the foreclosure and abandonment problems. The five CDBG entitlement cities, Albuquerque, Santa Fe, Las Cruces, Rio Rancho, and Farmington, received no direct NSP funding. Department of Finance and Administration (DFA)/Local Government Division (LGD) requested all the entitlement cities and New Mexico Mortgage Finance Authority (MFA) to submit a narrative describing the eligible NSP uses and their intent for implementation. Those entitlement cities that expressed a need and had the capacity for NSP funds were the City of Albuquerque, City of Santa Fe, City of Las Cruces and MFA. Therefore, DFA/LGD will administer NSP funds and will work in cooperation with City of Albuquerque, City of Santa Fe, City of Las Cruces, and New Mexico Mortgage Finance Authority (MFA) in order to effectively distribute the NSP funds to the areas of greatest need in New Mexico. The State of New Mexico awarded the following distribution of uses: City of Albuquerque \$7,000,000; City of Santa Fe \$2,000,000; City of Las Cruces \$1,500,000; Mortgage Finance Authority (MFA) \$8,708,000 and the State will keep \$392,000 for administrative funds to implement the program. DFA/LGD estimates \$4,191,276.00 will be spent on eligible use (A) Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low- and moderate-income homebuyers. Approximately \$12,510,504.00 will be spent on eligible use (B) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties. Roughly, \$437,500.00 will be spent on eligible use (C) Establish land banks for homes that have been foreclosed upon. It is also estimated that \$250,000 will be spent on eligible use (D) Demolish blighted structures and \$200,000 will be spent on eligible use (E) Redevelop demolished or vacant Properties. Additionally, each NSP activity is also CDBG-eligible under 42 U.S.C. 5305 (a) and meets a CDBG national objective. The project start and end dates for the activities listed above are estimated to start March 20, 2009 and end no later than June 20, 2013. Action Plan: At the current time exact locations are unknown but the City of Albuquerque will focus on the following Census Tracts which are LMMA's and scored highest on the three risk factors 0205, 0603, 0707, 0901, 0904, 1300, 1400, 1500, 2402, 2900, 4401, 4300, 4705, 4712, 4713, 4732. See Amendments. Action Plan: The City of Las Cruces will concentrate on those areas of Greatest Need identified in the following Census Tracts, in order of priority: First Priority is 0300; 0500; 0102; 0402; 0200; Second Priority is 0401; 06

Areas of Greatest Need:

00; 0700; 0800; 0900. Action Plan: The City of Santa Fe will concentrate in the following Census Tracts where the Greatest Need was identified 0700; 1106; 1202; 1107; 0101; 0200; 0300; 0400; 0500; 0600; 0800; 1002; 1201; 0500. Action Plan: MFA will use their funds in the following counties who scored the highest on the Areas of Greatest Need; Sandoval County (including Rio Rancho); Valencia County; Bernalillo County (without Albuquerque); Chaves County; Lea County; Luna County; Eddy County; Curry Co



Distribution and and Uses of Funds:

esloThe City of Albuquerque: Action Plan: HUD estimated foreclosure percentage for the City of Albuquerque is 35% of homes will be foreclosed in New Mexico. According to City-Data.Com the estimated median household income for Albuquerque in 2007 was \$43,677, the estimated median house value was \$184,700 of which 15.8% of residents lived in poverty. According to HUD's foreclosure and abandonment risk score Albuquerque has an average abandonment risk of 4.33, which is higher than the state average. Therefore, DFA awarded The City of Albuquerque \$7,000,000 of which \$490,000 is to be used for administration. \$3,375,000 will be used to purchase and rehabilitate approximately 22 homes above 50% of AMI (Eligible use B). \$1,750,000 will be used to purchase and rehabilitate approximately 20 homes 50% of AMI (Eligible use B-25% set aside). \$1,035,000 will be used for financing mechanisms on 22 homeowners whose income levels are above 50% of AMI (Eligible use A). \$250,000 will be used demolish approximately 10 blighted structures (Eligible use D). \$100,000 will be used for HUD-Certified Counseling Provider (Eligible use E). The activities above are expected to Start March 20, 2009 and Finish June 20, 2013. Amendment #1: In September 2009, City of Albuquerque re-evaluated their activities and decided it would be most beneficial if they canceled the demolition activity. The City added the additional funds from demolition to their purchase and rehabilitation activity and they also reduced their financing activity. As of September 2009 the City will use \$490,000 in Administration, \$4,310,000 will be used to purchase and rehabilitate approximately 34 homes above 50% of AMI (Eligible use B); \$1,750,000 will be used to purchase and rehabilitate approximately 22 rental units 50% of AMI (Eligible use B-25% set aside). \$350,000 for financing mechanisms on 7 homeowners whose income levels are above 50% of AMI (Eligible use A). \$100,000 will be used for HUD-Certified Counseling Provider (Eligible use E) Amendment #2: On January 12, 2010 the City of Albuquerque did an evaluation of their target area and determined that the following census tracts needed to be included 2010:0110, 0114, 0120, 0121, 0123, 0128, 0204, 0208, 0206, 0207, 0604, 0704, 0708, 0712, 0713, 0903, 1200, 2000, 2401, 2700, 3201, 3202, 3400 and 4714, DFA and HUD approved. Amendment #3: On May 5, 2010 The City of Albuquerque requested budget changes, decreasing the budgeted amount for financing to \$0 and increasing the amount for acquisition and rehab at or below 50% AMI and 50% to 80% AMI from \$4,310,000 to \$6,412,500.00 which will then increase the amount of rental units from 10 to 38 and also increase home ownership for income levels between 81% to 120% AMI from 5 to 20. Amendment #4: On July 2, 2010 The City of Albuquerque requested budget changes, splitting the budgeted amount of \$6,412,500.00 for acquisition and rehab for at or below 50% AMI to \$3,011,004.00 (25%) for 49 rental units and for income levels between 51% to 120% AMI to \$3,401,496.00 (above 50%) for 20 homes, for a combined total of \$6,412,500.00 Amendment #5 During the NSP Clinic the State of New Mexico learned that HUD counseling should have been a direct activity Albuquerque increased the Acquisition and Rehab Budget by \$97,500.00 for the HUD counseling actd zeroed out to reflect the change. Amendment #6: On May 17, 2013, The City of Albuquerque requested to use \$91,590.39 of Program Income received for Admin

Distribution and and Uses of Funds:

istrative expenditures. As of that date the City of Albuquerque had actually received \$1,526,506.58 in Program Income. The City of Albuquerque's request to use an additional \$91,590.39 plus the existing \$490,000 of Administration expenditures which gave Albuquerque a new Administration budget total of \$581,590.39 for Activity #09-NSP-6-G-03. The City of Albuquerque also revised their 1/3/2012 of estimated Program Income from \$2,284,979.40 to be \$1,978,345.63. The new estimate of \$1,978,34 Close

Definitions and Descriptions:

None at this time

Low Income Targeting:

The minimum budget requirement for all grantees to meet low income set aside for the needs of families at or below 50% AMI is a combined total of \$4.9 Million. At June 30, 2010 ,the overall progress of this requirement had exceeded the minimum amount.

Acquisition and Relocation:

None at this time

Public Comment:

None to at this time

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$26,312,634.90
Total Budget	(\$2,177,500.10)	\$26,312,634.90
Total Obligated	\$0.00	\$26,281,534.60
Total Funds Drawdown	\$0.00	\$26,136,593.42
Program Funds Drawdown	\$0.00	\$17,698,048.81
Program Income Drawdown	\$0.00	\$8,438,544.61
Program Income Received	\$0.00	\$8,494,193.59
Total Funds Expended	\$0.00	\$26,136,593.42



Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Target	Actual
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$2,940,000.00	\$0.00
Limit on Admin/Planning	\$1,960,000.00	\$1,476,871.52
Limit on Admin	\$0.00	\$1,476,871.52
Most Impacted and Distressed Threshold (Projected)	\$0.00	\$0.00
Progress towards LH25 Requirement	\$7,399,554.79	\$7,930,280.55

Overall Progress Narrative:

Albuquerque Closeout DFA completed the process of Albuquerque Closeout this quarter. This involved final review of the Closeout Checklist which was submitted in January. Then the Albuquerque Closeout Agreement was signed and executed. The Closeout entry in DRGR was approved by HUD.

NSP Post Yearly Reports DFA is still receiving and reviewing the post yearly reports. The City of Santa Fe NSP Post Yearly Report had still not been finalized by the end of this quarter. The Consultant is still awaiting their corrections to a draft.

HUD Technical Assistance DFA did not receive technical assistance this quarter due to the Federal Government shutdown. DFA put in a request to David Cramer about the possibility of resuming assistance and plans for an on-site consultation.

MFA DFA continued discussions with MFA about the proposed sub grant. Discussions included the matter of admin, for which DFA can give up to 12% for NSP 1 but only 5% on NSP 3. The potential scopes of work for both NSP 1 and NSP 3 were discussed. The Consultant began drafting a JPA and provided research on potential scope of work for MFA.

Admin This quarter DFA had a change in senior management. Under the new leadership of Cabinet Secretary Olivia Padilla-Jackson, DFA welcomed a new Legal Counsel – Jeremy Farris, and a new Director of the Local Government Division - Donnie Quintana. The Community Development Bureau made a presentation for the new Division Director and Legal Counsel which detailed the NSP programs. New leadership has made it clear that NSP is a priority for DFA. DFA began making arrangements for a new procurement for Consultant services, since the current procurement expires in June.

DRGR DFA experienced difficulties with the DRGR this quarter. Specifically, there were issues with address verification. Guidance from the HUD Help Desk was to wait until the end of the quarter for the system to correct itself. As of this quarter, DFA has cleared all red flags in DRGR.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
09-NSP-2-G-02, City of Las Cruces	\$0.00	\$1,828,628.40	\$1,484,432.07
09-NSP-2-G-03, City of Albuquerque	\$0.00	\$8,978,345.63	\$5,274,090.29
09-NSP-2-G-04, City of Santa Fe	\$0.00	\$2,182,521.25	\$1,998,707.97
09-NSP-2-J-01, MFA	\$0.00	\$15,016,727.82	\$8,632,699.40



09-NSP-STATE, The State of New Mexico

\$0.00

\$484,160.56

\$308,119.08



Activities

Project # / Title: 09-NSP-2-G-02 / City of Las Cruces

Grantee Activity Number: 09-NSP-3-G-02

Activity Title: Purchase and Rehab Homes City of Las Cruces

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

09-NSP-2-G-02

Projected Start Date:

12/28/2011

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Program Income Account:

The City of Las Cruces Program Income Account

Activity Status:

Completed

Project Title:

City of Las Cruces

Projected End Date:

03/08/2018

Completed Activity Actual End Date:

03/24/2018

Responsible Organization:

The City of Las Cruces

Overall	Jan 1 thru Mar 31, 2019	To Date
Total Projected Budget from All Sources	N/A	\$455,682.17
Total Budget	\$0.00	\$455,682.17
Total Obligated	\$0.00	\$455,682.17
Total Funds Drawdown	\$0.00	\$455,682.17
Program Funds Drawdown	\$0.00	\$455,682.17
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$137,253.44
Total Funds Expended	\$0.00	\$455,682.17
The City of Las Cruces	\$0.00	\$455,682.17
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Action Plan: The City will establish a funding mechanism to purchase and rehabilitate residential properties that have been abandoned or foreclosed upon, in order to sell the redeveloped homes and properties. The major program features are: a) The partnering organization/developer must organize a team of at least the following specialty areas: (i) construction with appropriate trades; (ii) real estate brokerage; and (iii) appraising; (iv) lending institutions; and (v) homeownership counseling, as part of their development team. b) Single family detached houses are preferred, though duplexes (single family attached properties), may be considered. All properties must either be foreclosed and available or abandoned, blighted and unused, with owners willing to sell. Vacant lots for infill purposes may also be considered for new residential construction. c) Ownership is limited to families at or below 120% of Area Median Income (AMI). The City encourages the developer to give priority consideration to those persons/households above 50% and below 120% of AMI. The monthly cost of a property to an eligible applicant should be no more than 30% of that applicant's monthly gross income. Developer will work with NSP applicant's and local lending institutions to gain favorable mortgage terms. e) The developer has the option of establishing a sweat equity requirement of no more than 500 hours per property. These hours will be applied to the cost of the rehabilitation, to help ensure the affordability of the property. f) Properties may be sold outright or on a



lease-to-own basis, with a lease term of no more than thirty-six (36) months. g) Once the properties are sold any program income generated by the developer as a result of the sale must be returned to the City for re-investment in similar properties during the initial 4-year program period. h) At the time of sale (after completion of rehabilitation to code), appraised value must be in the "affordable housing" range, which currently (2008) is not-to-exceed \$140,000 per unit in Las Cruces. Exceptions and special circumstances will be considered. A soft second to ensure affordability is required based on the differences between the appraisal and actual sell value.

Amendment # 1: On February 1, 2010 the State of New Mexico approved Las Cruces to use the HUD Certification Statement of Cost Reasonableness form and also approved the appraised value of the property to not exceed the limits in the HUD Certification Statement of Cost Reasonableness

Amendment # 2: On March 5, 2010 State of New Mexico approved Las Cruces increase their Purchase and Rehab budget by \$176,000.00 to be able to meet the current market needs in Las Cruces. Total budget for Purchase and Rehab \$376,000.00 for people whose income is below 120% AMI.

Amendment #3: On July 2, 2010 State of New Mexico approved Las Cruce to increase their Purchase and Rehab budget by \$84,845.00 to be able to meet the current market needs in Las Cruces. Total budget for Purchase and Rehab \$607,145.00 for people whose income is below 120% AMI.

Amendment #4: On July 29, 2010, City of Las Cruces decreased this budget to \$452,699.00 in order to increase the vacant property budget.

Amendment #5; On June 17, 2011, the City of Las Cruces determined that another budget change was necessary to reallocate administrative funds to other activities which will allow the City to address needed changes under Activity #09-NSP-3-G-02 to correct expenses charged to the incorrect activity. The Administrative Activity #09-NSP-6-02 was reduced from \$105,000 to \$60,000. Activity #09-NSP-3-G-02 was increased to \$456,531.00 and Activity #09-NSP-7-G-02-25% was increased to \$983,469.00. This was approved by HUD on July 14, 2011.

1/3/2012-Las Cruces 09-NSP-3-G-02, grant funds \$456,531.00, program income received as of 9/30/2011 \$0.00 estimated program income though 9/30/2013 is \$285,000.00 total budget with estimated program income \$741,531.00.

Amendment #6; On February 4, 2014, the City of Las Cruces determined that another budget change was necessary to reallocate budgets of Program Income between activities which will allow the City to complete projects under Activity #09-NSP-7-G-02-25%. This Activity #09-NSP-3-G-02 total budget was decreased to \$456,531.00 and Activity #09-NSP-7-G-02-25% was increased to \$1,327,665.33. The Program Income of \$285,000 will be expended in Activity #09-NSP-7-G-02-25%

Closeout Agreement; On 2/5/2018 the City of Las Cruces completed the NSP Project. A correction of \$848.83 for expenditures charged to this Activity that should have been charged to Activity 09-NSP-7-G-02 was transferred and that budget corrected.

The City was able to assist 11 families with affordable homes consisting of 48 persons. Eight of the families had incomes under 50% AMI consisting of 36 of the 48 total family members.

Location Description:

Location Description: First priority on properties proposed for acquisition are within those areas of greatest identified need and are the following Census Tracts, in order of priority: First o First Priority level will be 0300, 0500, 0402, 0102 0200. o Second Priority level will be 0600, 0700, 0800, 0900, and 0401. This need is for all block groups within these Census Tracts. These are within the heart of the city and near jobs, shopping, transit, and government access. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection.

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	3/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod



# of Households	0	0	0	0/0	3/3	3/3	100.00
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 09-NSP-6-G-02

Activity Title: Administration

Activity Category:

Administration

Activity Status:

Completed

Project Number:

09-NSP-2-G-02

Project Title:

City of Las Cruces

Projected Start Date:

03/20/2009

Projected End Date:

03/08/2018

Benefit Type:

()

Completed Activity Actual End Date:

03/24/2018

National Objective:

N/A

Responsible Organization:

The City of Las Cruces

Program Income Account:

The City of Las Cruces Program Income Account

Overall	Jan 1 thru Mar 31, 2019	To Date
Total Projected Budget from All Sources	N/A	\$51,749.24
Total Budget	\$0.00	\$51,749.24
Total Obligated	\$0.00	\$51,749.24
Total Funds Drawdown	\$0.00	\$51,749.24
Program Funds Drawdown	\$0.00	\$47,979.24
Program Income Drawdown	\$0.00	\$3,770.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$51,749.24
The City of Las Cruces	\$0.00	\$51,749.24
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Amendment #5 This Administration activity was decreased from \$140,000 to \$60,000 in order to increase Activity #09-NSP-3-G-02 to \$456,531 and increase #09-NSP-7-G-02-25% to \$983,469.

1/3/2012-Las Cruces 09-NSP-6-G-02, grant funds \$60,000.00 no estimated program income at this time.

Closeout Agreement; On 2/8/2018 the City of Las Cruces completed the NSP Project. A correction of \$848.83 for expenditures charged to Activity 09-NSP-3-G-02 that should have been charged to Activity 09-NSP-7-G-02-25% was transferred and both budgets corrected. The temporary \$41,000 budget increase to make this transfer possible and the non-obtained estimated Program Income are now corrected. According to the Closeout Agreement a balance of \$15,567.93 was remaining in their Line of Credit which was transferred back to the State for other NSP allowable expenditures. The City of Las Cruces is now closed out and will be submitting yearly reporting of NSP Program Income and status of each property

Location Description:

Administrative Money

Activity Progress Narrative:



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP-7-G-02-25%
Activity Title:	Redevelopment of Vacant Properties

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

09-NSP-2-G-02

Projected Start Date:

03/20/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

City of Las Cruces

Projected End Date:

03/02/2018

Completed Activity Actual End Date:

03/24/2018

Responsible Organization:

The City of Las Cruces

Program Income Account:

The City of Las Cruces Program Income Account

Overall	Jan 1 thru Mar 31, 2019	To Date
Total Projected Budget from All Sources	N/A	\$1,321,196.99
Total Budget	\$0.00	\$1,321,196.99
Total Obligated	\$0.00	\$1,321,196.99
Total Funds Drawdown	\$0.00	\$1,321,196.99
Program Funds Drawdown	\$0.00	\$980,770.66
Program Income Drawdown	\$0.00	\$340,426.33
Program Income Received	\$0.00	\$206,942.89
Total Funds Expended	\$0.00	\$1,321,196.99
The City of Las Cruces	\$0.00	\$1,321,196.99
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Amendment #2: On March 5, 2010 the State of New Mexico and HUD approved the City of Las Cruces budgeting 25% Demolition and Redevelopment of Vacant properties. This activity was originally submitted in the Action plan but had not made it into the DRGR system. The City will establish a funding mechanism to purchase and rehabilitate residential properties that are vacant and available for sale and redevelopment, in order to sell the redeveloped homes and properties. Ownership is limited to families at or below 50% of Area Median Income. Total budgeted for Demolition or redevelopment of vacant property 25% requirement \$556,000.00

Amendment #3: On July 2, 2010 The City of Las Cruces combined \$80,000.00 from activity for income levels at 51%-120% AMI with this activity because vacant properties do not count toward the 25% set aside therefore increasing the budget amount for this activity from \$570,100.00 to \$787,855.00.

Amendment #4: On July 29, 2010 The City of Las Cruces decreased purchase and rehb to increase vacant properties to \$942,301

Amendment #5: On June 17, 2011, the City of Las Cruces determined that another budget change was necessary to reallocate administrative funds to other activities which will allow the City to undertake at least one more project under Activity #09-NSP-7-G-02-25%. The Administrative Activity #09-NSP-6-02 was reduced from \$105,000 to \$60,000. Activity #09-NSP-3-G-02 was increased to \$456,531.00 and Activity #09-NSP-7-G-02-25% was increased to \$983,469.00.

1/3/2012:Las Cruces 09-NSP-7-G-02, grant funds \$983,469.00, program income received as of 9/30/2011\$0.00 estimated program income though 9/30/2013 is \$95,000.00 total budget with estimated program income \$1,078,469.00.

Amendment #6: On February 4, 2014, the City of Las Cruces determined that another budget change was necessary to reallocate budgets of Program Income between activities which will allow the City to complete projects



under Activity #09-NSP-7-G-02-25%. Activity #09-NSP-3-G-02 total budget was decreased to \$456,531.00 and this Activity #09-NSP-7-G-02-25% was increased to \$1,363,469.00. The \$1,363,469.00 includes \$983,469.00 Grant Funds plus \$204,574.97 Program Income Received and \$175,425.03 estimated future Program Income. Amendment #7; On May 6,2014, the City of Las Cruces determined that a budget change was necessary to include the additional generated Program Income which will allow the City to complete a rental project under Activity #09-NSP-7-G-02-25%. Activity #09-NSP-7-G-02-25% budget was determined to be \$1,327,665.33. The \$1,327,665.33 includes \$983,469.00 Grant Funds plus \$344,196.33 of generated Program Income. The previously included \$175,425.03 estimated future Program Income is no longer necessary for DRGR accounting purposes. Closeout Agreement; On 2/8/2018 the City of Las Cruces completed the NSP Project. After making expenditures corrections of the 25% Set-aside requirement the \$1,362,665.33 budget which included future Program Income projections will now have a budget of \$1,321,196.99. The City was able to assist 11 families with affordable homes consisting of 48 persons. Eight of the families had incomes under 50% AMI consisting of 36 of the 48 total family members

Location Description:

First priority on properties proposed for acquisition are within those areas of greatest identified need and are the following Census Tracts, in order of priority: First Priority Level: Census Tract 3.00, Census Tract 5.00, Census Tract 1.02, Census Tract 4.02, Census Tract 2.00; Second Priotiry Level: Census Tract 4.01, Census Tract 6.00, Census Tract 7.00, Census Tract 8.00, Census Tract 9.00. The need is for all block groups within these Census Tracts. These are within the heart of the city and near jobs, shopping, transit, and government access. Other Census Tracts, outside the first and Second priority Levels but within the city limits may be considered, but are not the first priority for proerty identification and selection.

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	6/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	8/0	0/7	8/7	100.00
# Owner Households	0	0	0	8/0	0/7	8/7	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Project # / Title: 09-NSP-2-G-03 / City of Albuquerque

Grantee Activity Number: 09-NSP-3-G-03

Activity Title: Purchase and Rehab City of Albuquerque

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Completed

Project Number:

09-NSP-2-G-03

Project Title:

City of Albuquerque

Projected Start Date:

03/20/2009

Projected End Date:

12/31/2019

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

03/05/2019

National Objective:

NSP Only - LMMI

Responsible Organization:

The City of Albuquerque

Program Income Account:

The City of Albuquerque Program Income Account

Overall	Jan 1 thru Mar 31, 2019	To Date
Total Projected Budget from All Sources	N/A	\$4,036,024.63
Total Budget	(\$1,015,225.41)	\$4,036,024.63
Total Obligated	\$0.00	\$4,036,024.63
Total Funds Drawdown	\$0.00	\$4,036,024.63
Program Funds Drawdown	\$0.00	\$2,768,160.14
Program Income Drawdown	\$0.00	\$1,267,864.49
Program Income Received	\$0.00	\$1,351,715.70
Total Funds Expended	\$0.00	\$4,036,024.63
The City of Albuquerque	\$0.00	\$4,036,024.63
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Activity Description: This combination of Activities will be undertaken by the City, either directly or through contracts with third parties, in those Census Tracts which are LMMA's and score highest in the number of foreclosures, the highest percentage of sub prime loans and have the highest scores for prediction of a foreclosure problem within the next 18 months. b) The City will also pursue public/private partnerships in order to leverage the public funds to the greatest extent possible

Amendment #1: In September 2009, City of Albuquerque re-evaluated their activities and decided it would be most beneficial if they canceled the demolition activity. The City added the additional funds from demolition to their purchase and rehabilitation activity and they also reduced their financing activity. As of September 2009 the City will use \$490,000 in Administration, \$4,310,000 will be used to purchase and rehabilitate approximately 34 homes above 50% of AMI (Eligible use B); \$1,750,000 will be used to purchase and rehabilitate approximately 22 rental units 50% of AMI (Eligible use B-25% set aside). \$350,000 for financing mechanisms on 7 homeowners whose income levels are above 50% of AMI (Eligible use A). \$100,000 will be used for HUD-Certified Counseling Provider (Eligible use E)

Amendment #2: On January 12, 2010 the City of Albuquerque did an evaluation of their target area and determined that the following census tracts needed to be included 2010:0110, 0114, 0120, 0121, 0123, 0128, 0204, 0208, 0206, 0207, 0604, 0704, 0708, 0712, 0713, 0903, 1200, 2000, 2401, 2700, 3201, 3202, 3400 and 4714, DFA and HUD approved.

Amendment #3: On May 5, 2010 The City of Albuquerque requested budget changes, decreasing the budgeted



amount for financing to \$0 and increasing the amount for acquisition and rehab at or below 50% AMI and 50% to 80% AMI from \$4,310,000 to \$6,412,500.00 which will then increase the amount of rental units from 10 to 38 and also increase home ownership for income levels between 81% to 120% AMI from 5 to 20.

Amendment #4: On July 2, 2010 The City of Albuquerque requested budget changes, splitting the budgeted amount of \$6,412,500.00 for acquisition and rehab for at or below 50% AMI to \$3,011,004.00 (25%) for 49 rental units and for income levels between 51% to 120% AMI to \$3,401,496.00 (above 50%) for 20 homes, for a combined total of \$6,412,500.00

Amendment #5 During the NSP Clinic the State of New Mexico learned that HUD counseling should have been a direct activity cost. Therefore, the budget was increased by \$97,500.00 for the HUD counseling activity cost. 09-NSP-8-G-03 was marked as completed and zeroed out to reflect the change

1/3/2012-Albuquerque 09-NSP-3-G-03, grant funds \$3,498,996.00, program income received as of 9/30/2011 \$1,103,089.40 estimated program income though 9/30/2013 is \$886,417.50 total budget with estimated program income \$5,488,502.90.

Amendment #6: On May 17, 2013, The City of Albuquerque requested to use \$91,590.39 of Program Income received for Administrative expenditures. As of that date the City of Albuquerque had actually received \$1,526,506.58 in Program Income. The City of Albuquerque's request to use an additional \$91,590.39 plus the existing \$490,000 of Administration expenditures which gave Albuquerque a new Administration budget total of \$581,590.39 for Activity #09-NSP-6-G-03. The City of Albuquerque also revised their 1/3/2012 of estimated Program Income from \$2,284,979.40 to be \$1,978,345.63. The new estimate of \$1,978,345.63 (estimated Program Income) is now entered in the budget. Activity #09-NSP-3-G-03 (Purchase and Rehab for families over 50% AMI) will now have a new budget total of \$5,051,498.70 which is \$3,498,996.00 (Program Funds) plus \$1,552,502.70 (Program Income). Activity #09-NSP-3-G-03-25% (Purchase and Rehab for families under 50% AMI) will now have a new budget total of \$3,345,256.54 which is \$3,011,004.00 (Program Funds) plus \$334,252.54 (Program Income). Closeout Agreement: On March 5, 2019, due to lack of progress this Activity is closed. The remaining Line of Credit was cancelled by DFA and returned to the State for reallocation to be used for other approved expenditures in the New Mexico States NSP

Location Description:

Action Plan: Addresses located within the following Census Tracts which are LMMA's and scored highest on the three risk factors will be the principal areas for these activities: 0205, 0603, 0707, 0901, 0904, 1300, 1400, 1500, 2402, 2900, 4401, 4300, 4705, 4712, 4713, 4732.

Activity Progress Narrative:

Due to lack of progress this Activity is closed. The remaining Line of Credit was cancelled by DFA and returned to the State for reallocation to be used for other approved expenditures in the New Mexico States NSP

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	29/22	29/22	100.00
# Owner Households	0	0	0	0/0	29/22	29/22	100.00

Activity Locations

No Activity Locations found.



Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number:	09-NSP-3-G-03-25%
Activity Title:	25% Purchase and Rehab Homes

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Completed

Project Number:
09-NSP-2-G-03

Project Title:
City of Albuquerque

Projected Start Date:
03/20/2009

Projected End Date:
12/31/2019

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:
03/05/2019

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
The City of Albuquerque

Program Income Account:
The City of Albuquerque Program Income Account

Overall	Jan 1 thru Mar 31, 2019	To Date
Total Projected Budget from All Sources	N/A	\$2,281,987.68
Total Budget	(\$1,063,268.86)	\$2,281,987.68
Total Obligated	\$0.00	\$2,281,987.68
Total Funds Drawdown	\$0.00	\$2,281,987.68
Program Funds Drawdown	\$0.00	\$2,230,303.67
Program Income Drawdown	\$0.00	\$51,684.01
Program Income Received	\$0.00	\$174,790.88
Total Funds Expended	\$0.00	\$2,281,987.68
The City of Albuquerque	\$0.00	\$2,281,987.68
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This project is for both 4-plex and multifamily apartments, all are rentals in the set aside 25% requirement
a) This combination of Activities will be undertaken by the City, either directly or through contracts with third parties, in those Census Tracts which are LMMA's and score highest in the number of foreclosures, the highest percentage of sub prime loans and have the highest scores for prediction of a foreclosure problem within the next 18 months. b) Under this activity, the City, either directly or through contracts with third parties, will acquire properties for demolition, and for rehabilitation and redevelopment in order to sell the homes or rent the apartments to income eligible individuals or families. c) Income qualified persons will benefit because they will be able to purchase, rent, or lease to own a home. d) The requirement that 25% of the NSP funds must be spent to meet the needs of families at or below 50% of AMI will be met under this activity. e) The City will also pursue public/private partnerships in order to leverage the public funds to the greatest extent possible.
Amendment #1: In September 2009, City of Albuquerque re-evaluated their activities and decided it would be most beneficial if they canceled the demolition activity. The City added the additional funds from demolition to their purchase and rehabilitation activity and they also reduced their financing activity. As of September 2009 the City will use \$490,000 in Administration, \$4,310,000 will be used to purchase and rehabilitate approximately 34 homes above 50% of AMI (Eligible use B); \$1,750,000 will be used to purchase and rehabilitate approximately 22 rental units 50% of AMI (Eligible use B-25% set aside). \$350,000 for financing mechanisms on 7 homeowners whose income levels are above 50% of AMI (Eligible use A). \$100,000 will be used for HUD-Certified Counseling Provider (Eligible use E)
Amendment #2: On January 12, 2010 the City of Albuquerque did an evaluation of their target area and determined that the following census tracts needed to be included 2010:0110, 0114, 0120, 0121, 0123, 0128, 0204, 0208, 0206, 0207, 0604, 0704, 0708, 0712, 0713, 0903, 1200, 2000, 2401, 2700, 3201, 3202, 3400 and 4714, DFA



and HUD approved

Amendment #3: On May 5, 2010 The City of Albuquerque requested budget changes, decreasing the budgeted amount for financing to \$0 and increasing the amount for acquisition and rehab at or below 50% AMI and 50% to 80% AMI from \$4,310,000 to \$6,412,500.00 which will then increase the amount of rental units from 10 to 38 and also increase home ownership for income levels between 81% to 120% AMI from 5 to 20.

Amendment #4: On July 2, 2010 The City of Albuquerque requested budget changes, splitting the budgeted amount of \$6,412,500.00 for acquisition and rehab for at or below 50% AMI to \$3,011,004.00 (25%) for 49 rental units and for income levels between 51% to 120% AMI to \$3,401,496.00 (above 50%) for 20 homes, for a combined total of \$6,412,500.00 1/3/2012 -Albuquerque 09-NSP-3-G-03, grant funds \$3,011,004.00, program income received as of 9/30/2011 \$0.00 estimated program income though 9/30/2013 is \$295,472.50 total budget with estimated program income \$3,306,476.50.

Amendment #6: On May 17, 2013, The City of Albuquerque requested to use \$91,590.39 of Program Income received for Administrative expenditures. As of that date the City of Albuquerque had actually received \$1,526,506.58 in Program Income. The City of Albuquerque's request to use an additional \$91,590.39 plus the existing \$490,000 of Administration expenditures which gave Albuquerque a new Administration budget total of \$581,590.39 for Activity #09-NSP-6-G-03. The City of Albuquerque has also revised their 1/3/2012 of estimated Program Income from \$2,284,979.40 to be \$1,978,345.63. The new estimate of \$1,978,345.63 (estimated Program Income) is now entered in the budget as \$1,491,442.44 for Activity #09-NSP-3-03 (Purchase and Rehab for families over 50% AMI); \$334,252.54 for Activity #09-NSP-3-01-25% (Purchase and Rehab for Families under 50% AMI; \$91,590.39 for Activity #09-NSP-6-G-01 (Albuquerque Administration) and \$61,060.26 for Activity #09-1-GJ-01 (State Administration). Activity #09-NSP-3-G-03 (Purchase and Rehab for families over 50% AMI) will now have a new budget total of \$4,990,438.44 which is \$3,498,996.00 (Program Funds) plus \$1,491,442.44 (Program Income). Activity #09-NSP-3-G-03-25% (Purchase and Rehab for families under 50% AMI) will now have a new budget total of \$3,345,256.54 which is \$3,011,004.00 (Program Funds) plus \$334,252.54 (Program Income).

Closeout Agreement: On March 5, 2019, due to lack of progress this Activity is closed. The remaining Line of Credit was cancelled by DFA and returned to the State for reallocation to be used for other approved expenditures in the New Mexico States NSP

Location Description:

Action Plan: Location Description: Addresses located within the following Census Tracts which are LMMA's and scored highest on the three risk factors will be the principal areas for these activities: 0205, 0603, 0707, 0901, 0904, 1300, 1400, 1500, 2402, 2900, 4401, 4300, 4705, 4712, 4713, 4732. See Amendment #1

Activity Progress Narrative:

Due to lack of progress this Activity is closed. The remaining Line of Credit was cancelled by DFA and returned to the State for reallocation to be used for other approved expenditures in the New Mexico States NSP

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	41/45
# of Multifamily Units	0	36/34
# of Singlefamily Units	0	5/11

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	41/45	0/0	41/45	100.00
# Owner Households	0	0	0	5/11	0/0	5/11	100.00



# Renter Households	0	0	0	36/34	0/0	36/34	100.00
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 09-NSP-6-G-03

Activity Title: Administration City of Albuquerque

Activity Category:

Administration

Activity Status:

Completed

Project Number:

09-NSP-2-G-03

Project Title:

City of Albuquerque

Projected Start Date:

03/20/2009

Projected End Date:

12/31/2019

Benefit Type:

()

Completed Activity Actual End Date:

03/05/2019

National Objective:

N/A

Responsible Organization:

The City of Albuquerque

Program Income Account:

The City of Albuquerque Program Income Account

Overall	Jan 1 thru Mar 31, 2019	To Date
Total Projected Budget from All Sources	N/A	\$482,584.56
Total Budget	(\$99,005.83)	\$482,584.56
Total Obligated	\$0.00	\$482,584.56
Total Funds Drawdown	\$0.00	\$482,584.56
Program Funds Drawdown	\$0.00	\$275,626.48
Program Income Drawdown	\$0.00	\$206,958.08
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$482,584.56
The City of Albuquerque	\$0.00	\$482,584.56
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administrative Money

1/3/2012-Albuquerque 09-NSP-6-G-03, grant funds \$490,000.00 no estimated program income at this time.

5/17/2013-Albuquerque increased the Admin budget to \$581,590.39 using 6% (\$91,590.39) of the \$1,526,506.58 Program Income received to date.

3/5/2019- Closeout Agreement: Due to lack of progress this Activity is closed. The remaining \$1,725,909.71 Line of Credit was cancelled by DFA and returned to the State for reallocation to be used for other approved expenditures in the New Mexico States NSP

Location Description:

Administrative Money

Activity Progress Narrative:

Due to lack of progress this Activity is closed. The remaining \$1,725,909.71 Line of Credit was cancelled by DFA and returned to the State for reallocation to be used for other approved expenditures in the New Mexico States NSP



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: 09-NSP-2-G-04 / City of Santa Fe

Grantee Activity Number: 09-NSP-1-G-04

Activity Title: Financing Homes

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

09-NSP-2-G-04

Projected Start Date:

02/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Program Income Account:

City of Santa Fe Program Income Account

Activity Status:

Completed

Project Title:

City of Santa Fe

Projected End Date:

12/31/2017

Completed Activity Actual End Date:

03/22/2018

Responsible Organization:

City of Santa Fe

Overall

Total Projected Budget from All Sources

Jan 1 thru Mar 31, 2019

N/A

To Date

\$455,151.72

Total Budget

\$0.00

\$455,151.72

Total Obligated

\$0.00

\$455,151.72

Total Funds Drawdown

\$0.00

\$455,151.72



Program Funds Drawdown	\$0.00	\$455,151.72
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$455,151.72
City of Santa Fe	\$0.00	\$455,151.72
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Include a narrative describing the area of greatest need that the activity addresses; the expected benefit to income-qualified persons; and whether funds used for this activity will be used to meet the low income housing requirement for those below 50% of area median income.

The City intends to use the NSP funds on a L/M Income Housing basis to purchase foreclosed homes throughout the City. There is not one physical area to focus on. Persons who earn 50%-100% of the AMI will benefit from this program. This program will not be used to meet the low income housing requirement.

Amendment #1: In January 2010 the City of Santa Fe re-evaluated their activities and found that they were unable to find an affordable foreclosed land. Therefore, they canceled their land banking activity and added it to the purchase and rehabilitation for people who's income is below 25% AMI the City also found that there was a need for financing help. As of January 2010 the City will now use \$140,000 is to be used for administration. \$1,046,000 will be used to purchase and rehabilitate 4 homes for people whose income is below 50% AMI (Eligible use B-25% Set-Aside) approximately. \$189,957 will be used to purchase and rehabilitate (Eligible use B) approximately 1 homes for persons whose income levels are above 50% of AMI. \$396,043 will be used for financing mechanisms on 4 homeowners whose income levels are above 50% of AMI (Eligible use A) \$228,000 will be used to purchase and rehabilitate 1 home for people whose income is below 50% AMI (Eligible use A-25%).

Amendment #2: On May 7, 2010, The City of Santa Fe requested to decrease the budgeted amount from \$396,043 to \$335,451.78 so an increase can be made for Financing. This was approved by HUD and then DFA in June 2010.

Amendment #3: On August 17, 2010, the City of Santa Fe requested a budget change for this activity to increase the present amount \$335,451.78 to 426,951.72 to offer financing for one more home. This was approved by HUD on August 19, 2010.

Amendment #4: On June 1, 2011, the City of Santa Fe requested a budget change for this activity to increase the present amount \$426,951.72 to \$455,151.72 to offer financing for one more home. This was approved by HUD on June 16, 2011. 1/3/2012-Santa Fe 09-NSP-1-G-04, grant funds \$455,151.72 no estimated program income at this time.

Location Description:

NSP funds initially will be spent in one of the following census tracts that are identified as areas of the greatest need;000700, 001106, 001202, 001202, 001107, 000101, 000200, 000300, 000400, 000500, 000600, 000800, 001002, 001201, 010500.

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	8/9	8/9	100.00
# Owner Households	0	0	0	0/0	8/9	8/9	100.00



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 09-NSP-1-G-04-25%

Activity Title: Financing 25%

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

09-NSP-2-G-04

Projected Start Date:

02/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Program Income Account:

City of Santa Fe Program Income Account

Activity Status:

Completed

Project Title:

City of Santa Fe

Projected End Date:

12/31/2017

Completed Activity Actual End Date:

03/22/2018

Responsible Organization:

City of Santa Fe

Overall	Jan 1 thru Mar 31, 2019	To Date
Total Projected Budget from All Sources	N/A	\$584,813.28
Total Budget	\$0.00	\$584,813.28
Total Obligated	\$0.00	\$584,813.28
Total Funds Drawdown	\$0.00	\$584,813.28
Program Funds Drawdown	\$0.00	\$401,000.00
Program Income Drawdown	\$0.00	\$183,813.28
Program Income Received	\$0.00	\$183,813.28
Total Funds Expended	\$0.00	\$584,813.28
City of Santa Fe	\$0.00	\$584,813.28
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The City intends to use the NSP funds on a L/M Income Housing basis to purchase foreclosed homes throughout the City. There is not one physical area to focus on. Persons who earn less than 50% of the AMI will benefit from this program. This program will be used to meet the low income housing requirement.

Amendment #1: In January 2010 the City of Santa Fe re-evaluated their activities and found that they were unable to find an affordable foreclosed land. Therefore, they canceled their land banking activity and added it to the purchase and rehabilitation for people who's income is below 25% AMI the City also found that there was a need for financing help. As of January 2010 the City will now use \$140,000 is to be used for administration. \$1,046,000 will be used to purchase and rehabilitate 4 homes for people whose income is below 50% AMI (Eligible use B-25% Set-Aside) approximately. \$189,957 will be used to purchase and rehabilitate (Eligible use B) approximately 1 homes for persons whose income levels are above 50% of AMI. \$396,043 will be used for financing mechanisms on 4 homeowners whose income levels are above 50% of AMI (Eligible use A) \$228,000 will be used to purchase and rehabilitate 1 home for people whose income is below 50% AMI (Eligible use A-25%).

Amendment #2: On May 7, 2010, The City of Santa Fe has requested budget changes for this activity to increase from \$228,000.00 to \$309,500.00. To offer financing for 1 more home.

Amendment #3: On August 17, 2010, the City of Santa Fe requested a budget change for this activity to increase the present amount of \$309,500.00 to \$401,000.00 to offer financing to one other home.

1/3/2012-Santa Fe 09-NSP-1-G-04-25%, grant funds \$401,000.00 program income received as of 9/30/2011 \$183,813.28 estimated program income though 9/30/2013 is \$0.00 total budget with estimated program income \$584,813.00



Location Description:

The area of Greatest need in Santa Fe.

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	5/5	0/0	5/5	100.00
# Owner Households	0	0	0	5/5	0/0	5/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 09-NSP-3-G-04

Activity Title: Purchase and Rehab Homes City of SF

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

09-NSP-2-G-04

Projected Start Date:

03/20/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Program Income Account:

City of Santa Fe Program Income Account

Activity Status:

Completed

Project Title:

City of Santa Fe

Projected End Date:

02/05/2018

Completed Activity Actual End Date:

03/22/2018

Responsible Organization:

City of Santa Fe

Overall	Jan 1 thru Mar 31, 2019	To Date
Total Projected Budget from All Sources	N/A	\$189,956.90
Total Budget	\$0.00	\$189,956.90
Total Obligated	\$0.00	\$189,956.90
Total Funds Drawdown	\$0.00	\$189,956.90
Program Funds Drawdown	\$0.00	\$189,956.90
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$189,956.90
City of Santa Fe	\$0.00	\$189,956.90
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The City intends to use the NSP funds on a L/M Income Housing basis to purchase foreclosed homes throughout the City. For housing related activities, include: 1) duration or term of assistance - these affordable rental units will be permanently affordable 2) tenure of beneficiaries--rental or homeownership - rental 3) a description of how the design of the activity will ensure continued affordability - each rental will have a shared equity lien recorded. There is no intention for these units to ever be sold. If there is some reason to sell the property, all efforts will be put into the unit changing hands in management but maintaining it as an affordable rental. If that is not possible, a home will then be sold to an affordable buyer and follow the lien restrictions as provided by DFA/LGD

Amendment #1: In January 2010 the City of Santa Fe re-evaluated their activities and found that they were unable to find an affordable foreclosed land. Therefore, they canceled their land banking activity and added it to the purchase and rehabilitation for people who's income is below 25% AMI the City also found that there was a need for financing help. As of January 2010 the City will now use \$140,000 is to be used for administration. \$1,046,000 will be used to purchase and rehabilitate 4 homes for people whose income is below 50% AMI (Eligible use B-25% Set-Aside) approximately. \$189,957 will be used to purchase and rehabilitate (Eligible use B) approximately 1 homes for persons whose income levels are above 50% of AMI. \$396,043 will be used for financing mechanisms on 4 homeowners whose income levels are above 50% of AMI (Eligible use A) \$228,000 will be used to purchase and rehabilitate 1 home for people whose income is below 50% AMI (Eligible use A-25%).

Amendment #2: On May 7,2010 The City of Santa Fe asked for a budget change. This activity was originally budgeted for \$189,957.00. The City of Santa Fe expended .10 cents less than what had been obligated for this activity, the budget change reflects the .10 cent de-obligation to now total \$189,956.90.

1/3/2012 Santa Fe 09-NSP-3-G-04, grant funds \$189,956.90 project completed, no estimated program income at this time.



Location Description:

The Areas of Greatest need in the City of Santa Fe

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	1/1	1/1	100.00
# Owner Households	0	0	0	0/0	1/1	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	09-NSP-3-G-04-25%
Activity Title:	Purchase and Rehab Homes 25% City of SF

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

09-NSP-2-G-04

Projected Start Date:

03/20/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Program Income Account:

City of Santa Fe Program Income Account

Activity Status:

Completed

Project Title:

City of Santa Fe

Projected End Date:

12/31/2017

Completed Activity Actual End Date:

03/22/2018

Responsible Organization:

City of Santa Fe

Overall	Jan 1 thru Mar 31, 2019	To Date
Total Projected Budget from All Sources	N/A	\$842,091.38
Total Budget	\$0.00	\$842,091.38
Total Obligated	\$0.00	\$842,091.38
Total Funds Drawdown	\$0.00	\$842,091.38
Program Funds Drawdown	\$0.00	\$842,091.38
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$842,091.38
City of Santa Fe	\$0.00	\$842,091.38
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The City intends to use the NSP funds on a L/M Income Housing basis to purchase foreclosed homes throughout the City. For housing related activities, include: 1) duration or term of assistance - these affordable rental units will be permanently affordable 2) tenure of beneficiaries--rental or homeownership - rental 3) a description of how the design of the activity will ensure continued affordability - each rental will have a shared equity lien recorded. There is no intention for these units to ever be sold. If there is some reason to sell the property, all efforts will be put into the unit changing hands in management but maintaining it as an affordable rental. If that is not possible, a home will then be sold to an affordable buyer and follow the lien restrictions as provided by DFA/LGD

Amendment #1: In January 2010 the City of Santa Fe re-evaluated their activities and found that they were unable to find an affordable foreclosed land. Therefore, they canceled their land banking activity and added it to the purchase and rehabilitation for people who's income is below 25% AMI the City also found that there was a need for financing help. As of January 2010 the City will now use \$140,000 is to be used for administration. \$1,046,000 will be used to purchase and rehabilitate 4 homes for people whose income is below 50% AMI (Eligible use B-25% Set-Aside) approximately. \$189,957 will be used to purchase and rehabilitate (Eligible use B) approximately 1 homes for persons whose income levels are above 50% of AMI. \$396,043 will be used for financing mechanisms on 4 homeowners whose income levels are above 50% of AMI (Eligible use A) \$228,000 will be used to purchase and rehabilitate 1 home for people whose income is below 50% AMI (Eligible use A-25%).

Amendment #2: On May 7, 2010 The City of Santa Fe decreased the budget amount for this activity from \$1,046,000.00 to \$1,025,091.32 to then increase amounts budgeted for financing.

Amendment #3: On August 17, 2010, the City of Santa Fe requested a budget change for this activity to decrease this budget amount from \$1,025,091.32 to \$842,091.38 and increase the budget for financing.

1/3/2012 - Santa Fe 09-NSP-3-G-04-25%, grant funds \$842,091.38 no estimated program income at this time.



Location Description:

Areas of Greatest Need in City of Santa Fe

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	2/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	4/4	0/0	4/4	100.00
# Renter Households	0	0	0	4/4	0/0	4/4	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	09-NSP-6-G-04
Activity Title:	Administration City of SF

Activity Category:

Administration

Activity Status:

Completed

Project Number:

09-NSP-2-G-04

Project Title:

City of Santa Fe

Projected Start Date:

03/20/2009

Projected End Date:

12/31/2017

Benefit Type:

()

Completed Activity Actual End Date:

03/22/2018

National Objective:

N/A

Responsible Organization:

City of Santa Fe

Program Income Account:

City of Santa Fe Program Income Account

Overall	Jan 1 thru Mar 31, 2019	To Date
Total Projected Budget from All Sources	N/A	\$110,507.97
Total Budget	\$0.00	\$110,507.97
Total Obligated	\$0.00	\$110,507.97
Total Funds Drawdown	\$0.00	\$110,507.97
Program Funds Drawdown	\$0.00	\$110,507.97
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$110,507.97
City of Santa Fe	\$0.00	\$110,507.97
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Amendment #4 On June 1, 2011, this Activity #09-NSP-6-G-04 was reduced from \$140,000 to \$111,800 and \$28,200 was added to Activity #09-NSP-1-G-04.

1/3/2012-Santa Fe 09-NSP-6-G-04, grant funds \$111,800.00 no estimated program income at this time.

Closeout Agreement- On February 5, 2018, Cabinet Secretary, Duffy Rodriguez, signed the NSP Closeout Agreement for the City of Santa Fe. In the Closeout Agreement \$1,292.03 remained in the Admin Budget, Activity 09-NSP-6-G-04 to be recaptured by the State for other allowable NSP expenditures. The final Admin Budget will now be \$110,507.97.

Location Description:

Administration Money

Activity Progress Narrative:



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: 09-NSP-STATE / The State of New Mexico

Grantee Activity Number: 09-NSP-1-GJ-01

Activity Title: Administration

Activity Category:

Administration

Project Number:

09-NSP-STATE

Projected Start Date:

03/20/2009

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

The State of New Mexico

Projected End Date:

12/31/2019

Completed Activity Actual End Date:

Responsible Organization:

The State of New Mexico

Overall

Total Projected Budget from All Sources

Jan 1 thru Mar 31, 2019

N/A

To Date

\$484,160.56

Total Budget

\$0.00

\$484,160.56

Total Obligated

\$0.00

\$453,060.26

Total Funds Drawdown

\$0.00

\$308,119.08

Program Funds Drawdown

\$0.00

\$308,119.08



Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$308,119.08
The State of New Mexico	\$0.00	\$308,119.08
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administrative Money 1/3/2012-State of New Mexico 09-NSP-6-JG-01 grant funds \$392,000.00 no estimated program income at this time.

The Sub-Grantee MFA closed out their Grant. As part of the Closeout Agreement the \$75,300.60 listed in their Line of Credit was transferred to the State for other NSP approved expenditures. This budget was raised to \$467,300.60 to accommodate the transfer.

2/5/2018 The NSP Agreement for the City of Santa Fe was closed and the \$1,292.03 left in the Line of Credit is transferred to the State's Admin Budget, Activity 09-NSP-6-GJ-01. The budget will now be \$468,592.63

Location Description:

Administrative Money

Activity Progress Narrative:

NSP Post Yearly Reports DFA is still receiving and reviewing the post yearly reports. The City of Santa Fe NSP Post Yearly Report had still not been finalized by the end of this quarter. The Consultant is still awaiting their corrections to a draft.

HUD Technical Assistance DFA did not receive technical assistance this quarter due to the Federal Government shutdown. DFA put in a request to David Cramer about the possibility of resuming assistance and plans for an on-site consultation.

MFA DFA continued discussions with MFA about the proposed sub grant. Discussions included the matter of admin, for which DFA can give up to 12% for NSP 1 but only 5% on NSP 3. The potential scopes of work for both NSP 1 and NSP 3 were discussed. The Consultant began drafting a JPA and provided research on potential scope of work for MFA.

Admin This quarter DFA had a change in senior management. Under the new leadership of Cabinet Secretary Olivia Padilla-Jackson, DFA welcomed a new Legal Counsel – Jeremy Farris, and a new Director of the Local Government Division - Donnie Quintana. The Community Development Bureau made a presentation for the new Division Director and Legal Counsel which detailed the NSP programs. New leadership has made it clear that NSP is a priority for DFA.

DFA began making arrangements for a new procurement for Consultant services, since the current procurement expires in June.

DRGR DFA experienced difficulties with the DRGR this quarter. Specifically, there were issues with address verification. Guidance from the HUD Help Desk was to wait until the end of the quarter for the system to correct itself. As of this quarter, DFA has cleared all red flags in DRGR.

Accomplishments Performance Measures

No Accomplishments Performance Measures



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Monitoring, Audit, and Technical Assistance

Event Type	This Report Period	To Date
Monitoring, Audits, and Technical Assistance	0	53
Monitoring Visits	0	30
Audit Visits	0	0
Technical Assistance Visits	0	23
Monitoring/Technical Assistance Visits	0	0
Report/Letter Issued	0	30

