

Grantee: State of Nebraska

Grant: B-08-DN-31-0001

July 1, 2009 thru September 30, 2009 Performance Report

Grant Number:

B-08-DN-31-0001

Obligation Date:**Grantee Name:**

State of Nebraska

Award Date:**Grant Amount:**

\$19,600,000.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

Submitted By:

No Submitter Found

Disasters:**Declaration Number**

NSP

Plan Description:

The data gathered for the State of Nebraska from Realty Trac and HUD estimates were compared for all Nebraska counties. Overall the areas of greatest need are determined to be counties that demonstrate (a) there is at least one recorded foreclosure per Realty Trac and the HUD foreclosure rate is 2.0% or greater or (b) the HUD estimated foreclosures are 30 or greater and the HUD foreclosure rate is 5.0% or greater. The areas of greatest need are not statewide and NSP funds will only be utilized in incorporated areas of counties. The areas of greatest need in the State of Nebraska are as follows: -Need Level 1: Douglas and Sarpy Counties -Need Level 2: Lancaster County -Need Level 3: Cass, Hall, and Washington Counties -Need Level 4: Dakota, Red Willow, Saunders and Scotts Bluff Counties -Need Level 5: Adams, Antelope, Buffalo, Burt, Chase, Cheyenne, Clay, Colfax, Cuming, Dawes, Dawson, Dixon, Dodge, Franklin, Gage, Garfield, Hamilton, Harlan, Holt, Howard, Jefferson, Johnson, Kearney, Keith, Kimball, Loup, Madison, Merrick, Nemaha, Nuckolls, Otoe, Perkins, Phelps, Pierce, Platte, Polk, Richardson, Saline, Seward, Stanton, Thayer, and Thurston.

Recovery Needs:

It is the State of Nebraska's belief that by targeting communities in counties with the "greatest need" and working with them to identify and target specific neighborhoods, we can be successful in having the greatest impact on stabilization overall. The State of Nebraska will award NSP funds based on a competitive application process for each Need Level.

The State of Nebraska will designate a minimum of \$6,432,000 to be used in Need Level 1, \$4,000,000 in Need Level 2, \$3,000,000 in Need Level 3, \$2,500,000 in Need Level 4, \$2,100,000 in Need Level 5, \$784,000 for Subrecipients General Administration and \$784,000 for State General Administration.

Overall**This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$19,060,000.00

Total CDBG Program Funds Budgeted

N/A

\$19,060,000.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$2,940,000.00	\$0.00
Limit on Admin/Planning	\$1,960,000.00	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

From July 1 - September 30, 2009 the State of Nebraska announced \$17,302,500 in funding to 25 NSP eligible projects. The projects represent funding in all 5 Need Levels as identified in Section B. Distribution and Uses of Funds in the 2008 Housing and Community Development Annual Action Plan Substantial Plan Amendment for the \$19,600,000 in Community Development Block Grant Neighborhood Stabilization Program Funds. \$695,900 in General Administration Funds were announced to these 25 projects. One of the 25 NSP projects achieved Release of Funds during this Quarterly Reporting Period.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
09NSPA, Acquisition/Redevelopment	\$0.00	\$0.00	\$0.00	\$0.00
09NSPB, Acquisition/Rehab	\$0.00	\$0.00	\$10,394,232.00	\$0.00
09NSPD, Demolition Only	\$0.00	\$0.00	\$2,923,800.00	\$0.00
09NSPE, Redevelopment	\$0.00	\$0.00	\$4,713,968.00	\$0.00
09NSPGADMIN, Administration - Grantees	\$0.00	\$0.00	\$784,000.00	\$0.00
09NSPSADMIN, Administration - State	\$0.00	\$0.00	\$784,000.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00