

Grantee: State of North Carolina

Grant: B-08-DN-37-0001

July 1, 2009 thru September 30, 2009 Performance Report

Grant Number:

B-08-DN-37-0001

Obligation Date:**Grantee Name:**

State of North Carolina

Award Date:**Grant Amount:**

\$52,303,004.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

No QPR Contact Found

Disasters:

Declaration Number

NSP

Plan Description:

The State of North Carolina over the last year has seen a dramatic increase in mortgage defaults, home foreclosures and subprime mortgages. According to data from the North Carolina Commissioner of Banks, the state is expected to experience a 10-20% increase in foreclosure starts resulting from the increased number of subprime loans facing "payment shock", slowing growth of home prices coupled with high leverage ratios and spillover from slowing economic conditions. While the State of North Carolina's foreclosure problems may not rival levels experienced in other states, North Carolina still has significant needs and housing problems due to the housing crisis. Further, the level of foreclosures resulting from these problematic mortgages has placed an increased burden on families, housing agencies and programs, and local governments. It is the intent of the State to identify, according to the standards identified by the Department of Housing and Urban Development, those areas of greatest need and concentrate efforts to revitalize those communities and home markets. Footnote (1) Rising Foreclosures in North Carolina, Report to House Select Committee on Rising Home Foreclosures, January 23, 2009.

Recovery Needs:

As authorized by HERA, the purpose of NSP funding is to address those areas hardest hit and negatively impacted by the recent housing crisis. The State operating through the Department of Commerce's Division of Community Assistance, will implement NSP funds, and will work expeditiously to deliver and effectively administer these funds. The targeted funds will be used to purchase foreclosed homes at a discount and rehabilitate or redevelop them in order to respond to rising foreclosures and falling home values. North Carolina using HUDs formula for identifying those areas of greatest impact, have defined geographic areas using the best data available and subsequently awarded 20 grants to local governments, nonprofits and other organizations totaling \$48M. Forty-Six NSP grant applications were received and as a result, 11 local governments, 6 non-profits and 3 statewide agencies were selected to ensure the proper and expeditious use of these funds. The state will focus its program in the following activity areas: financing mechanisms, acquisition/rehabilitation, demolition, land banks, redevelopment/new construction, housing counseling and state/grantee administration.

Local Government grant recipients:

City of Raleigh, \$2.625 million; Wake County, \$2.625 million; City of Charlotte, \$2.625 million; City of Greensboro, \$2.625 million; City of Winston-Salem, \$2.625 million; City of High Point, \$2.625 million; City of Gastonia, \$2.1 million; Henderson/Vance County, \$2.1 million; City of Durham, \$2.1 million; City of Rocky Mount, \$2.1 million; and the City of Lexington, \$2.1 million.

Non-Profit Agency recipients

St. Augustine College, \$2.1 million; Charlotte Housing Authority, \$2.1 million; Guilford Habitat for Humanity, \$2.1 million, Forsyth Habitat for Humanity, \$2.1 million; Passage Home (Wake County), \$2.1 million; Greensboro Housing Authority, \$2.1 million.

Statewide Agency/Intermediary recipients
 Self-Help Credit Union, \$2.5 million; NC Community Development Initiative, \$3.5 million; and NC Housing Finance Agency, \$4 million.

It is expected through the collaborative efforts of DCA and the above referenced grant recipients 1271 housing units (subject to change) will be impacted by NSP funds. Communities will be revitalized and an unstable housing market will see the beginning of stabilization.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$21,809,775.00
Total CDBG Program Funds Budgeted	N/A	\$21,809,775.00
Program Funds Drawdown	\$3,000.00	\$227,772.15
Obligated CDBG DR Funds	\$125,000.00	\$2,990,150.00
Expended CDBG DR Funds	\$3,000.00	\$227,772.15
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$7,845,450.60	\$0.00
Limit on Admin/Planning	\$5,230,300.40	\$227,772.15
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

Grantees are still in the process of releasing conditions and getting budgets into correct alignment. Activity for this reporting period is minimal, but is expected to increase over the next several months.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
0001, Administration	\$3,000.00	\$5,230,300.00	\$227,772.15
0002, Financing Mechanisms	\$0.00	\$8,499,239.00	\$0.00
0003, Acquisition	\$0.00	\$14,592,850.00	\$0.00

0004, Rehabilitation	\$0.00	\$9,801,271.00	\$0.00
0005, Land Banks	\$0.00	\$2,615,150.00	\$0.00
0006, Housing Counseling	\$0.00	\$1,307,575.00	\$0.00
0007, Redevelopment	\$0.00	\$6,930,148.00	\$0.00
0008, Demolition	\$0.00	\$3,326,471.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

Monitoring, Audit, and Technical Assistance

Event Type	This Report Period	To Date
Monitoring Visits	0	0
Audit Visits	0	0
Technical Assistance Visits	0	0
Monitoring/Technical Assistance Visits	0	0
Report/Letter Issued	0	0

Activities

Grantee Activity Number: Administration - NC State Office

Activity Title: Administration - NC State Office

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

0001

Project Title:

Administration

Projected Start Date:

03/09/2009

Projected End Date:

08/09/2014

National Objective:

N/A

Responsible Organization:

NC Dept of Commerce/DCA

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$2,615,150.00
Total CDBG Program Funds Budgeted	N/A	\$2,615,150.00
Program Funds Drawdown	\$0.00	\$224,772.15
Obligated CDBG DR Funds	\$0.00	\$2,615,150.00
Expended CDBG DR Funds	\$0.00	\$224,772.15
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Funds will be used by the State to cover eligible costs incurred managing the NSP program; up to 5% of total grant award.

Location Description:

1307 Glenwood Avenue 4313 MSC, Raleigh NC 27699-4313 Gloria Nance-Sims, Director, Division of Community Assistance

Activity Progress Narrative:

No activity to report this quarter.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Charlotte, City 08-NSP-01: 21A

Activity Title: Grantee Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

0001

Project Title:

Administration

Projected Start Date:

03/09/2009

Projected End Date:

08/09/2014

National Objective:

N/A

Responsible Organization:

City of Charlotte

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources

N/A

\$125,000.00

Total CDBG Program Funds Budgeted

N/A

\$125,000.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Location Description:

Charlotte, North Carolina

Activity Progress Narrative:

No activity to report this quarter.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Gastonia, City 08-NSP-01:21A

Activity Title: Grantee Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

0001

Project Title:

Administration

Projected Start Date:

03/09/2009

Projected End Date:

08/09/2014

National Objective:

N/A

Responsible Organization:

City Of Gastonia

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources

N/A

\$100,000.00

Total CDBG Program Funds Budgeted

N/A

\$100,000.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Location Description:

Gastonia, NC

Activity Progress Narrative:

No activity to report this quarter.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Greensboro Housing 08-NSP-01:21a

Activity Title: Grantee Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

0001

Project Title:

Administration

Projected Start Date:

08/01/2009

Projected End Date:

09/30/2012

National Objective:

N/A

Responsible Organization:

Greensboro Housing Authority

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources

N/A

\$100,000.00

Total CDBG Program Funds Budgeted

N/A

\$100,000.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No activity to report this quarter.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Greensboro Housing 08-NSP-02:14A

Activity Title: New Construction/Substantial Rehab

Activity Category:

Rehabilitation or reconstruction of structures

Activity Status:

Under Way

Project Number:

0007

Project Title:

Redevelopment

Projected Start Date:

08/01/2009

Projected End Date:

09/30/2012

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Greensboro Housing Authority

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$915,000.00
Total CDBG Program Funds Budgeted	N/A	\$915,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Funds will be used for the construction of affordable housing units.

Location Description:

Activity will be conducted in Greensboro, NC which is located in Guilford County. Property is located at 1201 Thicket Lane Greensboro NC. (Foxworth Condominiums.

Activity Progress Narrative:

No activity to report this quarter.

Performance Measures

	This Report Period		Total	Cumulative Actual Total / Expected		
	Low	Mod		Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Greensboro Housing 08-NSP-03: 01

Activity Title: Acquisition

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

0003

Project Title:

Acquisition

Projected Start Date:

08/01/2009

Projected End Date:

09/30/2012

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Greensboro Housing Authority

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$1,020,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,020,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Funds will be used to acquire a condominium complex which will be brought up to code and used for affordable housing.

Location Description:

Activity will be conducted in Greensboro NC which is located in Guilford County. The property is located at 1201 Thicket Lane (Foxworth Condominiums)

Activity Progress Narrative:

No activity to report this quarter.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/1
# of buildings (non-residential)	0	0	0	0/0	0/0	0/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Greensboro Housing 08-NSP-04:14A

Activity Title: Purchase and Rehabilitation of Homes

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

0004

Project Title:

Rehabilitation

Projected Start Date:

08/01/2009

Projected End Date:

09/30/2012

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Greensboro Housing Authority

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$65,000.00
Total CDBG Program Funds Budgeted	N/A	\$65,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Funds will be used the rehabilitation of properties acquired through the use of NSP funds in accordance with CDBG guidelines.

Location Description:

Activity will be conducted in Greensboro NC which is located in Guilford County. The property is located at 1201 Thicket Lane (Foxworth Condominiums)

Activity Progress Narrative:

No activity to report this quarter.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	Henderson/Vance Co. 08-NSP-01: 21A
Activity Title:	Grantee Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

0001

Project Title:

Administration

Projected Start Date:

03/09/2009

Projected End Date:

08/09/2014

National Objective:

N/A

Responsible Organization:

City Of Henderson/Vance Co.

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$100,000.00
Total CDBG Program Funds Budgeted	N/A	\$100,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

City Of Henderson/Vance Co., NC

Activity Progress Narrative:

No activity to report this quarter.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: High Point, City 08-NSP-01:21A

Activity Title: Grantee Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

0001

Project Title:

Administration

Projected Start Date:

03/09/2009

Projected End Date:

08/09/2014

National Objective:

N/A

Responsible Organization:

City Of High Point

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources

N/A

\$125,000.00

Total CDBG Program Funds Budgeted

N/A

\$125,000.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Location Description:

City Of High Point, NC

Activity Progress Narrative:

No activity to report this quarter.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Raleigh 08-NSP-01: 21A

Activity Title: Raleigh 08-NSP-01: 21A

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

0001

Project Title:

Administration

Projected Start Date:

03/09/2009

Projected End Date:

08/09/2014

National Objective:

N/A

Responsible Organization:

City of Raleigh

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$125,000.00
Total CDBG Program Funds Budgeted	N/A	\$125,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$125,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Funds will be used to cover eligible costs incurred managing the NSP program; up to 5% of recipients total award amount.

Location Description:

Raleigh, NC

Activity Progress Narrative:

No activity to report this quarter.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Rocky Mount, 08-NSP-01:21A

Activity Title: Grantee Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

0001

Project Title:

Administration

Projected Start Date:

06/01/2009

Projected End Date:

08/09/2014

National Objective:

N/A

Responsible Organization:

City of Rocky Mount

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources

N/A

\$100,000.00

Total CDBG Program Funds Budgeted

N/A

\$100,000.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Location Description:

Rocky Mount, North Carolina

Activity Progress Narrative:

No activity to report this quarter.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Wake County 08-NSP-01: 21A

Activity Title: Wake County 08-NSP-01: 21A

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

0001

Project Title:

Administration

Projected Start Date:

03/09/2009

Projected End Date:

08/09/2014

National Objective:

N/A

Responsible Organization:

County of Wake, North Carolina

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources

N/A

\$125,000.00

Total CDBG Program Funds Budgeted

N/A

\$125,000.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$125,000.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Funds will be used to cover eligible costs incurred managing the NSP program; up to 5% of recipients total grant award.

Location Description:

Wake County, North Carolina

Activity Progress Narrative:

No activity to report this quarter.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: WS/Forsyth County 08-NSP-01: 21A

Activity Title: Grantee Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

0001

Project Title:

Administration

Projected Start Date:

03/09/2009

Projected End Date:

08/09/2014

National Objective:

N/A

Responsible Organization:

Winston-Salem/Forsyth County

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$125,000.00
Total CDBG Program Funds Budgeted	N/A	\$125,000.00
Program Funds Drawdown	\$3,000.00	\$3,000.00
Obligated CDBG DR Funds	\$125,000.00	\$125,000.00
Expended CDBG DR Funds	\$3,000.00	\$3,000.00
Winston-Salem/Forsyth County	\$3,000.00	\$3,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Within Winston-Salem and Forsyth County.

Activity Progress Narrative:

Funds were used for reimbursement of various pre-award costs incurred by recipient.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
