

**Grantee: State of Mississippi**

**Grant: B-08-DN-28-0001**

**July 1, 2009 thru September 30, 2009 Performance Report**

**Grant Number:**

B-08-DN-28-0001

**Obligation Date:**

03/16/2009

**Grantee Name:**

State of Mississippi

**Award Date:****Grant Amount:**

\$43,151,914.00

**Contract End Date:**

03/15/2013

**Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**Submitted By:**

No Submitter Found

## Disasters:

### Declaration Number

NSP

## Plan Description:

The Homebuyer Assistance Programs (HBAP) areas of greatest need consist of 48-targeted communities determined to have the greatest number of foreclosed and/or abandoned homes across the state. These areas of greatest need, or targeted communities, are defined and included in our Neighborhood Stabilization Program (NSP) Amendment. As changes in the market and updated information are received, the state reserves the right to adjust the areas of greatest need to include this new information. Specific addresses are not known at this time. The NSP Jackson Housing Program (JHP) will include those areas determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson & the Jackson MSA & will be the only areas in which the NSP JHP funds are given. Each foreclosed-upon home or residential property shall be purchased at a discount of at least 1 percent from the current market-appraised value of the home or property. The five areas that have been identified by The State of Mississippi, Mississippi Development Authority (MDA) as our target areas, or areas of greatest need, are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown & West Jackson. These areas of greatest need are also located in the NSP Amendment. Specific addresses are not known at this time. NSP eligible uses in the HBAP include establishing financing mechanisms for purchase & redevelopment of foreclosed upon homes & residential properties, including such mechanisms as soft-second, loan loss reserves, & shared-equity loans for low-and moderate-income homebuyers. CDBG eligible activities in the HBAP include the provision of direct homeownership assistance as defined in 24 CFR 570.201(n). Also, the eligible activities listed to the extent financing mechanisms are used to carry them out. The JHPs NSP eligible uses include establishing financing mechanisms for purchase & redevelopment of foreclosed upon homes & residential properties, including such mechanisms as soft-second, loan loss reserves, & shared-equity loans for low-and moderate-income homebuyers. The purchase & rehabilitation of homes & residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes & properties; demolishing blighted structures & redeveloping demolished or vacant properties are eligible. CDBG eligible activities within the JHP consist of project delivery cost associated with an eligible activities, financing mechanisms, acquisition of eligible properties, disposition or sale of eligible properties, rehabilitation of eligible properties, home ownership education, & demolition of blighted structures may be conducted using NSP grant funds. Additionally NSP funds may be used to conduct CDBG eligible activities such as housing counseling only to the extent that counseling beneficiaries are limited to prospective purchasers or tenant of the redeveloped properties. MDA, Community Services Division (CSD) selected Mississippi Home Corporation (MHC), a Mississippi non-profit corporation, to implement & administer the HBAP. The JHP will be conducted & administered through several non-profit organizations that MDA is currently in the final stage of selecting & notifying. MDA will ensure continued affordability for NSP assisted housing to the maximum extent practicable & for the longest feasible term. MDA will also ensure that the sale, rental, or redevelopment of abandoned & foreclosed upon homes & residential properties remain affordable to individuals or families whose income do not exceed 120% of area median income or, individuals & families whose incomes do not exceed 50% of the area median income. All projects officially begin on March 16, 2009- the date MDA received the award from the U. S. Department of Housing & Urban Development, & the activities will end by July 30, 2013 as defined in the NSP Notice.

## Recovery Needs:

The State of Mississippi, Mississippi Development Authority (MDA) was allocated \$43,151,914 in Neighborhood Stabilization Program (NSP) funds through the Housing and Economic Recovery Act of 2008. Within MDAs initial NSP plan, four activities were created: Lease Purchase Program, Jackson Housing Program, Homebuyer Assistance Program and State Administration. In the original NSP plan, the Lease Purchase Program was allocated \$20 million, Jackson Housing Program was allocated \$11 million, Homebuyer Assistance Program was allocated \$8 million, and State Administration was given \$4,151,914. As MDA began to discuss further details with all relevant stakeholders, it was determined that the Lease Purchase Program was not a feasible activity. In May 2009, MDA amended their original NSP Amendment and removed the Lease Purchase Program activity. After the Lease Purchase Program was omitted, the funds were re-allocated between the remaining activities. MDAs re-allocation of funds gave the Jackson Housing Program \$16 million, the Homebuyer Assistance Program was allocated \$23 million and State Administration continued to be \$4,151,914. The Homebuyer Assistance Program provides one-time down payment assistance grants to individuals and families whose incomes are 120% or less of the area median income to assist them with the purchase of abandoned and/or foreclosed homes in 48-targeted communities impacted by high rates of foreclosure. In the Jackson Housing Program, designated organizations will purchase, rehabilitate, and resale residential properties that have been abandoned and/or foreclosed upon in order to help individuals and families in Jackson whose income is 50% or less than the area median income. MDA must make available at least 25% of their NSP funds to be used for housing individuals and families whose incomes do not exceed 50% of area median income, so at least \$11,000,000 of MDAs total allocation of \$43,151,914 shall be used for the low income targeting. State Administration was allocated \$4,151,914, and the eligible NSP expenditures in this activity include travel and training, salaries, contractual, commodities, and equipment. Through the Homebuyer Assistance Program, Mississippi Home Corporation has estimated that approximately 600 homeowners will be assisted with NSP funds. The cost of assistance includes but is not limited to closing costs and down-payment assistance grant costs, home inspection costs, homebuyer education and training costs and other related project delivery costs. Within the Jackson Housing Program, MDA has estimated approximately 110 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 50% of area median income (AMI) and below. Additionally, MDA has estimated approximately 50 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 51% of AMI and below 120% of AMI. These estimates are based upon an average cost of assistance per housing unit of \$100,000. The cost of assistance includes but is not limited to purchase price, rehabilitation costs, home inspection costs, homebuyer education and training costs and other related project delivery costs. As a result of the Jackson Housing Program and the Homebuyer Assistance Program, we anticipate making the dream of homeownership and safe, affordable, decent housing a reality for hundreds of low-to moderate-income families.

<b>Overall</b>	<b>This Report Period</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$43,151,914.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$43,151,914.00
<b>Program Funds Drawdown</b>	\$64,766.84	\$188,854.15
<b>Obligated CDBG DR Funds</b>	\$0.00	\$4,151,914.00
<b>Expended CDBG DR Funds</b>	\$69,156.23	\$193,243.54
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$6,472,787.10	\$0.00
Limit on Admin/Planning	\$4,315,191.40	\$193,243.54
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

The Mississippi Development Authority (MDA) has worked diligently on all aspects of the State's HUD-approved NSP plan. Grant agreements have been negotiated and executed for the Homebuyer Assistance Program and the Jackson Housing Program sub-recipients with two exceptions. Grant agreements with Jackson State University Development Foundation and Voice of Calvary Ministries for the Jackson Housing Program will be executed during the next quarter. MDA has issued "NSP Instructions" that will serve as guidance for program implementation to all sub-recipients. Other administrative activities undertaken included technical assistance meetings with sub-recipients, staff participation in webinars hosted by HUD, and the continued review of NSP program regulations. MDA works closely with local and national HUD offices and continues to develop strong relationships with each of our sub-recipients. As of now, the only funds that have been expended were under the State Administration activity.

The Mississippi Home Corporation (MHC) was selected by MDA to administer the NSP Homebuyer Assistance Program. Subsequent to the negotiation and execution of the Homebuyer Assistance Program grant agreement, MHC promoted public awareness of NSP by initiating a statewide marketing campaign. As part of the campaign, MHC published a thirty-page newspaper insert entitled "Homebuyer Advantage", which included an article on each of the NSP-funded organizations, an overview of each targeted neighborhood in the city of Jackson, and a list of income limits for eligible communities. MHC is collecting information on cable system coverage and costs to promote the program in the eligible communities throughout the state. MHC also created public awareness by speaking at broker forums, training with lenders, holding Homebuyer Advantage training sessions, and organizing meetings with local mortgage industry experts. To date, MHC has also submitted eight properties to MDA for environmental review.

## Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00
NSP 001, NSP State Administration	\$0.00	\$64,766.84	\$4,151,914.00	\$188,854.15
NSP 002, Jackson Housing Program	\$0.00	\$0.00	\$16,000,000.00	\$0.00
NSP 003, Homebuyer Assistance Program	\$0.00	\$0.00	\$23,000,000.00	\$0.00

## Activities

<b>Grantee Activity Number:</b>	<b>N1807</b>
<b>Activity Title:</b>	<b>NSP State Administration</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP 001

**Project Title:**

NSP State Administration

**Projected Start Date:**

03/16/2009

**Projected End Date:**

07/30/2013

**National Objective:**

N/A

**Responsible Organization:**

Mississippi Development Authority

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$4,151,914.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$4,151,914.00
<b>Program Funds Drawdown</b>	\$64,766.84	\$188,854.15
<b>Obligated CDBG DR Funds</b>	\$0.00	\$4,151,914.00
<b>Expended CDBG DR Funds</b>	\$69,156.23	\$193,243.54
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

### Activity Description:

\$4,151,914 was allocated to the State Administration activity. In accordance with OMB Circular A-87, Attachment B, paragraph 31, HUD is allowing states to incur pre-award costs. NSP eligible administrative expenditures include travel and training, salaries, contractual, commodities, and equipment.

### Location Description:

501 North West St. Jackson, MS 39201

### Activity Progress Narrative:

The Mississippi Development Authority (MDA) has worked diligently on all aspects of the State's HUD-approved NSP plan. Grant agreements have been negotiated and executed for the Homebuyer Assistance Program and the Jackson Housing Program sub-recipients with two exceptions. Grant agreements with Jackson State University Development Foundation and Voice of Calvary Ministries for the Jackson Housing Program will be executed during the next quarter. MDA has issued "NSP Instructions" that will serve as guidance for program implementation to all sub-recipients. Other administrative activities undertaken included technical assistance meetings with sub-recipients, staff participation in webinars hosted by HUD, and the continued review of NSP program regulations. MDA works closely with local and national HUD offices and continues to develop strong relationships with each of our sub-recipients. As of now, the only funds that have been expended were under the State Administration activity.

## Performance Measures

**No Performance Measures found.**

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** N180709018USM01 A

**Activity Title:** University of Southern Mississippi/IDS (Above 50%)

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

NSP 002

**Project Title:**

Jackson Housing Program

**Projected Start Date:**

03/16/2009

**Projected End Date:**

03/15/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Mississippi Development Authority

**Overall**

**Jul 1 thru Sep 30, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$218,329.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$218,329.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The Jackson Housing Program was allocated \$16 million by MDA to develop housing in Jackson. The National Objective of this activity is to benefit low, moderate and middle-income individuals, specifically those individuals or families with incomes at 50% or less of the area median income (AMI) as defined in the NSP Notice. MDA will target \$11 million for the Jackson Housing Program to meet the low-income requirement that at least 25% of NSP funding be used for housing individuals and families whose incomes do not exceed the 50% AMI. We are also committing an additional \$5 million to target mid income to meet the 120% middle-income and below. The activity will be conducted through several selected non-profit organizations. MDA solicited letters of interest from eligible organizations to implement this NSP activity within the entitlement City of Jackson. Interested organizations were asked to submit their letter outlining program intent, estimated funding request, related experience and a time line for completion of the program activity on or before December 15, 2008. The non-profits selected, and their funding amounts are: Habitat for Humanity/Metro Jackson, Inc. \$6,377,504; Jackson Medical Mall Foundation, \$2,689,500; University Park of Jackson II, LLC, \$1,400,000; University of Southern Mississippi Institute for Disability Studies, \$3,566,726; and Voice of Calvary Ministries South, \$1,966,270. The responsible organizations will purchase, rehabilitate, reconstruct and demolish if necessary only foreclosed and/or abandoned housing in the five areas of greatest need within the City of Jackson and the Jackson Metropolitan Statistical Area (MSA). The five areas that have been identified by MDA as our "target areas," or areas of greatest need, have been determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. The five neighborhoods selected are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. Specific addresses are not known at this time. MDA reserves the right to reallocate the funds to other areas of need within the city and /or metro area as circumstances change, updated information is received, and additional needs arise. MDA has estimated approximately 110 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 50% of area median income (AMI) and below. Additionally, MDA has estimated approximately 50 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 51% of AMI and below 120% of AMI. These estimates are based upon an average cost of assistance per housing unit of \$100,000. The cost of assistance includes but is not limited to purchase price, rehabilitation costs, home inspection costs, homebuyer education and training costs and other related project delivery costs.

**Location Description:**

The NSP Jackson Housing Program will include those areas determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. Each foreclosed upon home or residential property shall be purchased at a discount of at least 1 percent from the current market-appraised value of the home or property. The five areas that have been identified by The State of Mississippi, Mississippi Development Authority (MDA) as our "target areas," or areas of greatest need, are: Alta

Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. These areas of greatest need are also located in the NSP Amendment.

### Activity Progress Narrative:

University of Southern Mississippi's Grant Agreement has been negotiated and executed. To date, no funds have been expended.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/8

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>N180709018USM01 B</b>
<b>Activity Title:</b>	<b>University of Southern Mississippi/IDS (Below 50%)</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

NSP 002

**Projected Start Date:**

03/16/2009

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Jackson Housing Program

**Projected End Date:**

03/15/2013

**Responsible Organization:**

Mississippi Development Authority

Overall	Jul 1 thru Sep 30, 2009	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$2,452,124.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,452,124.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The Jackson Housing Program was allocated \$16 million by MDA to develop housing in Jackson. The National Objective of this activity is to benefit low, moderate and middle-income individuals, specifically those individuals or families with incomes at 50% or less of the area median income (AMI) as defined in the NSP Notice. MDA will target \$11 million for the Jackson Housing Program to meet the low-income requirement that at least 25% of NSP funding be used for housing individuals and families whose incomes do not exceed the 50% AMI. We are also committing an additional \$5 million to target mid income to meet the 120% middle-income and below. The activity will be conducted through several selected non-profit organizations. MDA solicited letters of interest from eligible organizations to implement this NSP activity within the entitlement City of Jackson. Interested organizations were asked to submit their letter outlining program intent, estimated funding request, related experience and a time line for completion of the program activity on or before December 15, 2008. The non-profits selected, and their funding amounts are: Habitat for Humanity/Metro Jackson, Inc. \$6,377,504; Jackson Medical Mall Foundation, \$2,689,500; University Park of Jackson II, LLC, \$1,400,000; University of Southern Mississippi Institute for Disability Studies, \$3,566,726; and Voice of Calvary Ministries South, \$1,966,270. The responsible organizations will purchase, rehabilitate, reconstruct and demolish if necessary only foreclosed and/or abandoned housing in the five areas of greatest need within the City of Jackson and the Jackson Metropolitan Statistical Area (MSA). The five areas that have been identified by MDA as our "target areas," or areas of greatest need, have been determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. The five neighborhoods selected are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. Specific addresses are not known at this time. MDA reserves the right to reallocate the funds to other areas of need within the city and /or metro area as circumstances change, updated information is received, and additional needs arise. MDA has estimated approximately 110 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 50% of area median income (AMI) and below. Additionally, MDA has estimated approximately 50 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 51% of AMI and below 120% of AMI. These estimates are based upon an average cost of assistance per housing unit of \$100,000. The cost of assistance includes but is not limited to purchase price, rehabilitation costs, home inspection costs, homebuyer education and training costs and other related project delivery costs.

**Location Description:**

The NSP Jackson Housing Program will include those areas determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. Each foreclosed-upon home or residential property shall be purchased at a discount of at least 1 percent from the current market-appraised value of the home or property. The five areas that have been identified by The State of Mississippi, Mississippi Development Authority (MDA) as our "target areas," or areas of

greatest need, are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. These areas of greatest need are also located in the NSP Amendment.

### Activity Progress Narrative:

University of Southern Mississippi's Grant Agreement has been negotiated and executed. To date, no funds have been expended.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/19

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** N180709025HB01 A

**Activity Title:** Mississippi Home Corporation

**Activity Category:**

Acquisition - general

**Project Number:**

NSP 003

**Projected Start Date:**

03/16/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Homebuyer Assistance Program

**Projected End Date:**

03/15/2013

**Responsible Organization:**

Mississippi Development Authority

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$19,700,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$19,700,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The Homebuyer Assistance Program provides one-time down payment assistance grants to individuals and families whose incomes are 120% or less of the area median income to assist them with the purchase of abandoned and/or foreclosed homes in the 48-targeted communities. MDA, Community Services Division (CSD) selected the Mississippi Home Corporation (MHC), a Mississippi non-profit corporation, to be the responsible organization to implement this activity and administer the program. The National Objective of this activity is to benefit low, moderate and middle-income individuals or families as defined in the NSP Notice. Eligible activities under the Homebuyer Assistance Program include establishing financing mechanisms for purchase of abandoned and/or foreclosed upon homes and residential properties for low-and moderate-income homebuyers. MHC will work with potential eligible homeowners to purchase foreclosed and/or abandoned homes in the areas of greatest need across the state to help make homeownership more affordable. Only homes that are foreclosed and /or abandoned in these 48-targeted communities may be purchased with these funds. These areas of greatest need, or targeted communities, are defined above and included in the NSP Amendment. As changes in the market and updated information are received, the state reserves the right to adjust the areas of greatest need to include this new information. Specific addresses, blocks and/or neighborhoods are not known at this time. The six coastal counties of George, Hancock, Harrison, Jackson, Pearl River and Stone have received significant levels of additional CDBG housing related funds as a result of Hurricane Katrina Disaster Recovery. Specifically \$300,000,000 was appropriated for these six counties and \$100,000,000 is currently still available for the Phase III Long Term Workforce Housing Program. MDA has estimated that approximately 440 homeowners will be assisted with these NSP funds. The cost of assistance includes but is not limited to closing costs and down-payment assistance grant costs, home inspection costs, homebuyer education and training costs and other related project delivery costs.

**Location Description:**

The Homebuyer Assistance Program's areas of greatest need consist of 48-targeted communities determined to have the greatest number of foreclosed and/or abandoned homes across the state. The communities, listed in order from areas with the most foreclosures to the least, are: Jackson, Olive Branch, Brandon, Southaven, Hernando, Pontotoc, Meridian, Hattiesburg, Horn Lake, Madison, Greenville, Vicksburg, Tupelo, Pearl, Clinton, Yazoo City, Columbus, Itta Bena, Canton, Ridgeland, Byhalia, Coldwater, Laurel, Oxford, Terry, Corinth, Grenada, Batesville, Clarksdale, Nesbit, Booneville, Carthage, Holly Springs, Kosciusko, Natchez, Starkville, Sumrall, Walls, Cleveland, Columbia, Greenwood, Lumberton, Magnolia, McComb, New Albany, Petal, Raymond, and Senatobia. Additional information on these areas of greatest need, or target areas, can be found in our Neighborhood Stabilization Program (NSP) Amendment.

**Activity Progress Narrative:**

Subsequent to the negotiation and execution of the Homebuyer Assistance Program grant agreement, MHC promoted public awareness of NSP by initiating a statewide marketing campaign. As part of the campaign, MHC published a thirty-page

newspaper insert entitled "Homebuyer Advantage", which included an article on each of the NSP-funded organizations, an overview of each targeted neighborhood in the city of Jackson, and a list of income limits for eligible communities. MHC is collecting information on cable system coverage and costs to promote the program in the eligible communities throughout the state. MHC also created public awareness by speaking at broker forums, training with lenders, holding Homebuyer Advantage training sessions, and organizing meetings with local mortgage industry experts. To date, MHC has also submitted eight properties to MDA for environmental review. No funds have been expended in this activity.

## Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/440

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** N180709025HH01 A

**Activity Title:** Habitat for Humanity/Metro Jackson, Inc.(Above50%)

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

NSP 002

**Project Title:**

Jackson Housing Program

**Projected Start Date:**

03/16/2009

**Projected End Date:**

03/15/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Mississippi Development Authority

**Overall**

**Jul 1 thru Sep 30, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$1,477,690.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,477,690.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The Jackson Housing Program was allocated \$16 million by MDA to develop housing in Jackson. The National Objective of this activity is to benefit low, moderate and middle-income individuals, specifically those individuals or families with incomes at 50% or less of the area median income (AMI) as defined in the NSP Notice. MDA will target \$11 million for the Jackson Housing Program to meet the low-income requirement that at least 25% of NSP funding be used for housing individuals and families whose incomes do not exceed the 50% AMI. We are also committing an additional \$5 million to target mid income to meet the 120% middle-income and below. The activity will be conducted through several selected non-profit organizations. MDA solicited letters of interest from eligible organizations to implement this NSP activity within the entitlement City of Jackson. Interested organizations were asked to submit their letter outlining program intent, estimated funding request, related experience and a time line for completion of the program activity on or before December 15, 2008. The non-profits selected, and their funding amounts are: Habitat for Humanity/Metro Jackson, Inc. \$6,377,504; Jackson Medical Mall Foundation, \$2,689,500; University Park of Jackson II, LLC, \$1,400,000; University of Southern Mississippi Institute for Disability Studies, \$3,566,726; and Voice of Calvary Ministries South, \$1,966,270. The responsible organizations will purchase, rehabilitate, reconstruct and demolish if necessary only foreclosed and/or abandoned housing in the five areas of greatest need within the City of Jackson and the Jackson Metropolitan Statistical Area (MSA). The five areas that have been identified by MDA as our "target areas," or areas of greatest need, have been determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. The five neighborhoods selected are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. Specific addresses are not known at this time. MDA reserves the right to reallocate the funds to other areas of need within the city and /or metro area as circumstances change, updated information is received, and additional needs arise. MDA has estimated approximately 110 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 50% of area median income (AMI) and below. Additionally, MDA has estimated approximately 50 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 51% of AMI and below 120% of AMI. These estimates are based upon an average cost of assistance per housing unit of \$100,000. The cost of assistance includes but is not limited to purchase price, rehabilitation costs, home inspection costs, homebuyer education and training costs and other related project delivery costs.

**Location Description:**

The NSP Jackson Housing Program will include those areas determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. Each foreclosed upon home or residential property shall be purchased at a discount of at least 1 percent from the current market-appraised value of the home or property. The five areas that have been identified by The State of Mississippi, Mississippi Development Authority (MDA) as our "target areas," or areas of greatest need, are: Alta

Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. These areas of greatest need are also located in the NSP Amendment.

### Activity Progress Narrative:

Habitat for Humanity's Grant Agreement has been negotiated and executed. To date, no funds have been expended.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/16

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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<b>Grantee Activity Number:</b>	<b>N180709025HH01 B</b>
<b>Activity Title:</b>	<b>Habitat for Humanity/Metro Jackson, Inc (Below50%)</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

NSP 002

**Project Title:**

Jackson Housing Program

**Projected Start Date:**

03/16/2009

**Projected End Date:**

03/15/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Mississippi Development Authority

Overall	Jul 1 thru Sep 30, 2009	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$4,384,534.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$4,384,534.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The Jackson Housing Program was allocated \$16 million by MDA to develop housing in Jackson. The National Objective of this activity is to benefit low, moderate and middle-income individuals, specifically those individuals or families with incomes at 50% or less of the area median income (AMI) as defined in the NSP Notice. MDA will target \$11 million for the Jackson Housing Program to meet the low-income requirement that at least 25% of NSP funding be used for housing individuals and families whose incomes do not exceed the 50% AMI. We are also committing an additional \$5 million to target mid income to meet the 120% middle-income and below. The activity will be conducted through several selected non-profit organizations. MDA solicited letters of interest from eligible organizations to implement this NSP activity within the entitlement City of Jackson. Interested organizations were asked to submit their letter outlining program intent, estimated funding request, related experience and a time line for completion of the program activity on or before December 15, 2008. The non-profits selected, and their funding amounts are: Habitat for Humanity/Metro Jackson, Inc. \$6,377,504; Jackson Medical Mall Foundation, \$2,689,500; University Park of Jackson II, LLC, \$1,400,000; University of Southern Mississippi Institute for Disability Studies, \$3,566,726; and Voice of Calvary Ministries South, \$1,966,270. The responsible organizations will purchase, rehabilitate, reconstruct and demolish if necessary only foreclosed and/or abandoned housing in the five areas of greatest need within the City of Jackson and the Jackson Metropolitan Statistical Area (MSA). The five areas that have been identified by MDA as our "target areas," or areas of greatest need, have been determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. The five neighborhoods selected are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. Specific addresses are not known at this time. MDA reserves the right to reallocate the funds to other areas of need within the city and /or metro area as circumstances change, updated information is received, and additional needs arise. MDA has estimated approximately 110 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 50% of area median income (AMI) and below. Additionally, MDA has estimated approximately 50 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 51% of AMI and below 120% of AMI. These estimates are based upon an average cost of assistance per housing unit of \$100,000. The cost of assistance includes but is not limited to purchase price, rehabilitation costs, home inspection costs, homebuyer education and training costs and other related project delivery costs.

**Location Description:**

The NSP Jackson Housing Program will include those areas determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. Each foreclosed-upon home or residential property shall be purchased at a discount of at least 1 percent from the current market-appraised value of the home or property. The five areas that have been identified by The State of Mississippi, Mississippi Development Authority (MDA) as our "target areas," or areas of

greatest need, are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. These areas of greatest need are also located in the NSP Amendment.

### Activity Progress Narrative:

Habitat for Humanity's Grant Agreement has been negotiated and executed. To date, no funds have been expended.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/34

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** N180709025JMM01 A

**Activity Title:** Jackson Medical Mall Foundation (Above 50%)

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

NSP 002

**Project Title:**

Jackson Housing Program

**Projected Start Date:**

03/16/2009

**Projected End Date:**

03/15/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Mississippi Development Authority

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$532,969.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$532,969.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The Jackson Housing Program was allocated \$16 million by MDA to develop housing in Jackson. The National Objective of this activity is to benefit low, moderate and middle-income individuals, specifically those individuals or families with incomes at 50% or less of the area median income (AMI) as defined in the NSP Notice. MDA will target \$11 million for the Jackson Housing Program to meet the low-income requirement that at least 25% of NSP funding be used for housing individuals and families whose incomes do not exceed the 50% AMI. We are also committing an additional \$5 million to target mid income to meet the 120% middle-income and below. The activity will be conducted through several selected non-profit organizations. MDA solicited letters of interest from eligible organizations to implement this NSP activity within the entitlement City of Jackson. Interested organizations were asked to submit their letter outlining program intent, estimated funding request, related experience and a time line for completion of the program activity on or before December 15, 2008. The non-profits selected, and their funding amounts are: Habitat for Humanity/Metro Jackson, Inc. \$6,377,504; Jackson Medical Mall Foundation, \$2,689,500; University Park of Jackson II, LLC, \$1,400,000; University of Southern Mississippi Institute for Disability Studies, \$3,566,726; and Voice of Calvary Ministries South, \$1,966,270. The responsible organizations will purchase, rehabilitate, reconstruct and demolish if necessary only foreclosed and/or abandoned housing in the five areas of greatest need within the City of Jackson and the Jackson Metropolitan Statistical Area (MSA). The five areas that have been identified by MDA as our "target areas," or areas of greatest need, have been determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. The five neighborhoods selected are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. Specific addresses are not known at this time. MDA reserves the right to reallocate the funds to other areas of need within the city and /or metro area as circumstances change, updated information is received, and additional needs arise. MDA has estimated approximately 110 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 50% of area median income (AMI) and below. Additionally, MDA has estimated approximately 50 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 51% of AMI and below 120% of AMI. These estimates are based upon an average cost of assistance per housing unit of \$100,000. The cost of assistance includes but is not limited to purchase price, rehabilitation costs, home inspection costs, homebuyer education and training costs and other related project delivery costs.

**Location Description:**

The NSP Jackson Housing Program will include those areas determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. Each foreclosed upon home or residential property shall be purchased at a discount of at least 1 percent from the current market-appraised value of the home or property. The five areas that have been identified by The State of Mississippi, Mississippi Development Authority (MDA) as our "target areas," or areas of greatest need, are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. These areas of greatest

need are also located in the NSP Amendment.

### Activity Progress Narrative:

Jackson Medical Mall Foundation's Grant Agreement has been negotiated and executed. To date, no funds have been expended.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/7

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number: N180709025JMM01 B**

**Activity Title: Jackson Medical Mall Foundation (Below 50%)**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

NSP 002

**Project Title:**

Jackson Housing Program

**Projected Start Date:**

03/16/2009

**Projected End Date:**

03/15/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Mississippi Development Authority

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,849,031.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,849,031.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The Jackson Housing Program was allocated \$16 million by MDA to develop housing in Jackson. The National Objective of this activity is to benefit low, moderate and middle-income individuals, specifically those individuals or families with incomes at 50% or less of the area median income (AMI) as defined in the NSP Notice. MDA will target \$11 million for the Jackson Housing Program to meet the low-income requirement that at least 25% of NSP funding be used for housing individuals and families whose incomes do not exceed the 50% AMI. We are also committing an additional \$5 million to target mid income to meet the 120% middle-income and below. The activity will be conducted through several selected non-profit organizations. MDA solicited letters of interest from eligible organizations to implement this NSP activity within the entitlement City of Jackson. Interested organizations were asked to submit their letter outlining program intent, estimated funding request, related experience and a time line for completion of the program activity on or before December 15, 2008. The non-profits selected, and their funding amounts are: Habitat for Humanity/Metro Jackson, Inc. \$6,377,504; Jackson Medical Mall Foundation, \$2,689,500; University Park of Jackson II, LLC, \$1,400,000; University of Southern Mississippi Institute for Disability Studies, \$3,566,726; and Voice of Calvary Ministries South, \$1,966,270. The responsible organizations will purchase, rehabilitate, reconstruct and demolish if necessary only foreclosed and/or abandoned housing in the five areas of greatest need within the City of Jackson and the Jackson Metropolitan Statistical Area (MSA). The five areas that have been identified by MDA as our "target areas," or areas of greatest need, have been determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. The five neighborhoods selected are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. Specific addresses are not known at this time. MDA reserves the right to reallocate the funds to other areas of need within the city and /or metro area as circumstances change, updated information is received, and additional needs arise. MDA has estimated approximately 110 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 50% of area median income (AMI) and below. Additionally, MDA has estimated approximately 50 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 51% of AMI and below 120% of AMI. These estimates are based upon an average cost of assistance per housing unit of \$100,000. The cost of assistance includes but is not limited to purchase price, rehabilitation costs, home inspection costs, homebuyer education and training costs and other related project delivery costs.

**Location Description:**

The NSP Jackson Housing Program will include those areas determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. Each foreclosed-upon home or residential property shall be purchased at a discount of at least 1 percent from the current market-appraised value of the home or property. The five areas that have been identified by The State of Mississippi, Mississippi Development Authority (MDA) as our "target areas," or areas of greatest need, are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson.

These areas of greatest need are also located in the NSP Amendment.

### Activity Progress Narrative:

Jackson Medical Mall Foundation's Grant Agreement has been negotiated and executed. To date, no funds have been expended.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/17

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** N180709025JSU01 A

**Activity Title:** JSU Development Foundation (Above 50%)

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

NSP 002

**Project Title:**

Jackson Housing Program

**Projected Start Date:**

03/16/2009

**Projected End Date:**

03/15/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Mississippi Development Authority

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$114,688.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$114,688.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The Jackson Housing Program was allocated \$16 million by MDA to develop housing in Jackson. The National Objective of this activity is to benefit low, moderate and middle-income individuals, specifically those individuals or families with incomes at 50% or less of the area median income (AMI) as defined in the NSP Notice. MDA will target \$11 million for the Jackson Housing Program to meet the low-income requirement that at least 25% of NSP funding be used for housing individuals and families whose incomes do not exceed the 50% AMI. We are also committing an additional \$5 million to target mid income to meet the 120% middle-income and below. The activity will be conducted through several selected non-profit organizations. MDA solicited letters of interest from eligible organizations to implement this NSP activity within the entitlement City of Jackson. Interested organizations were asked to submit their letter outlining program intent, estimated funding request, related experience and a time line for completion of the program activity on or before December 15, 2008. The non-profits selected, and their funding amounts are: Habitat for Humanity/Metro Jackson, Inc. \$6,377,504; Jackson Medical Mall Foundation, \$2,689,500; University Park of Jackson II, LLC, \$1,400,000; University of Southern Mississippi Institute for Disability Studies, \$3,566,726; and Voice of Calvary Ministries South, \$1,966,270. The responsible organizations will purchase, rehabilitate, reconstruct and demolish if necessary only foreclosed and/or abandoned housing in the five areas of greatest need within the City of Jackson and the Jackson Metropolitan Statistical Area (MSA). The five areas that have been identified by MDA as our "target areas," or areas of greatest need, have been determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. The five neighborhoods selected are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. Specific addresses are not known at this time. MDA reserves the right to reallocate the funds to other areas of need within the city and /or metro area as circumstances change, updated information is received, and additional needs arise. MDA has estimated approximately 110 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 50% of area median income (AMI) and below. Additionally, MDA has estimated approximately 50 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 51% of AMI and below 120% of AMI. These estimates are based upon an average cost of assistance per housing unit of \$100,000. The cost of assistance includes but is not limited to purchase price, rehabilitation costs, home inspection costs, homebuyer education and training costs and other related project delivery costs.

**Location Description:**

The NSP Jackson Housing Program will include those areas determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. Each foreclosed upon home or residential property shall be purchased at a discount of at least 1 percent from the current market-appraised value of the home or property. The five areas that have been identified by The State of Mississippi, Mississippi Development Authority (MDA) as our "target areas," or areas of greatest need, are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. These areas of greatest

need are also located in the NSP Amendment.

### Activity Progress Narrative:

The Grant Agreement for Jackson State University Development Foundation has been mailed for signing. To date, no funds have been expended.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/4

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** N180709025JSU01 B

**Activity Title:** JSU Development Foundation (Below 50%)

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

NSP 002

**Project Title:**

Jackson Housing Program

**Projected Start Date:**

03/16/2009

**Projected End Date:**

03/15/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Mississippi Development Authority

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$962,500.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$962,500.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The Jackson Housing Program was allocated \$16 million by MDA to develop housing in Jackson. The National Objective of this activity is to benefit low, moderate and middle-income individuals, specifically those individuals or families with incomes at 50% or less of the area median income (AMI) as defined in the NSP Notice. MDA will target \$11 million for the Jackson Housing Program to meet the low-income requirement that at least 25% of NSP funding be used for housing individuals and families whose incomes do not exceed the 50% AMI. We are also committing an additional \$5 million to target mid income to meet the 120% middle-income and below. The activity will be conducted through several selected non-profit organizations. MDA solicited letters of interest from eligible organizations to implement this NSP activity within the entitlement City of Jackson. Interested organizations were asked to submit their letter outlining program intent, estimated funding request, related experience and a time line for completion of the program activity on or before December 15, 2008. The non-profits selected, and their funding amounts are: Habitat for Humanity/Metro Jackson, Inc. \$6,377,504; Jackson Medical Mall Foundation, \$2,689,500; University Park of Jackson II, LLC, \$1,400,000; University of Southern Mississippi Institute for Disability Studies, \$3,566,726; and Voice of Calvary Ministries South, \$1,966,270. The responsible organizations will purchase, rehabilitate, reconstruct and demolish if necessary only foreclosed and/or abandoned housing in the five areas of greatest need within the City of Jackson and the Jackson Metropolitan Statistical Area (MSA). The five areas that have been identified by MDA as our "target areas," or areas of greatest need, have been determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. The five neighborhoods selected are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. Specific addresses are not known at this time. MDA reserves the right to reallocate the funds to other areas of need within the city and /or metro area as circumstances change, updated information is received, and additional needs arise. MDA has estimated approximately 110 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 50% of area median income (AMI) and below. Additionally, MDA has estimated approximately 50 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 51% of AMI and below 120% of AMI. These estimates are based upon an average cost of assistance per housing unit of \$100,000. The cost of assistance includes but is not limited to purchase price, rehabilitation costs, home inspection costs, homebuyer education and training costs and other related project delivery costs.

**Location Description:**

The NSP Jackson Housing Program will include those areas determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. Each foreclosed-upon home or residential property shall be purchased at a discount of at least 1 percent from the current market-appraised value of the home or property. The five areas that have been identified by The State of Mississippi, Mississippi Development Authority (MDA) as our "target areas," or areas of greatest need, are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson.

These areas of greatest need are also located in the NSP Amendment.

### Activity Progress Narrative:

The Grant Agreement for Jackson State University Development Foundation has been mailed for signing. To date, no funds have been expended.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/10

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** N180709025VC01 A

**Activity Title:** Voice of Calvary Ministries (Above 50%)

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

NSP 002

**Project Title:**

Jackson Housing Program

**Projected Start Date:**

03/16/2009

**Projected End Date:**

03/15/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Mississippi Development Authority

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$414,189.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$414,189.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The Jackson Housing Program was allocated \$16 million by MDA to develop housing in Jackson. The National Objective of this activity is to benefit low, moderate and middle-income individuals, specifically those individuals or families with incomes at 50% or less of the area median income (AMI) as defined in the NSP Notice. MDA will target \$11 million for the Jackson Housing Program to meet the low-income requirement that at least 25% of NSP funding be used for housing individuals and families whose incomes do not exceed the 50% AMI. We are also committing an additional \$5 million to target mid income to meet the 120% middle-income and below. The activity will be conducted through several selected non-profit organizations. MDA solicited letters of interest from eligible organizations to implement this NSP activity within the entitlement City of Jackson. Interested organizations were asked to submit their letter outlining program intent, estimated funding request, related experience and a time line for completion of the program activity on or before December 15, 2008. The non-profits selected, and their funding amounts are: Habitat for Humanity/Metro Jackson, Inc. \$6,377,504; Jackson Medical Mall Foundation, \$2,689,500; University Park of Jackson II, LLC, \$1,400,000; University of Southern Mississippi Institute for Disability Studies, \$3,566,726; and Voice of Calvary Ministries South, \$1,966,270. The responsible organizations will purchase, rehabilitate, reconstruct and demolish if necessary only foreclosed and/or abandoned housing in the five areas of greatest need within the City of Jackson and the Jackson Metropolitan Statistical Area (MSA). The five areas that have been identified by MDA as our "target areas, or areas of greatest need, have been determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. The five neighborhoods selected are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. Specific addresses are not known at this time. MDA reserves the right to reallocate the funds to other areas of need within the city and /or metro area as circumstances change, updated information is received, and additional needs arise. MDA has estimated approximately 110 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 50% of area median income (AMI) and below. Additionally, MDA has estimated approximately 50 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 51% of AMI and below 120% of AMI. These estimates are based upon an average cost of assistance per housing unit of \$100,000. The cost of assistance includes but is not limited to purchase price, rehabilitation costs, home inspection costs, homebuyer education and training costs and other related project delivery costs.

**Location Description:**

The NSP Jackson Housing Program will include those areas determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. Each foreclosed upon home or residential property shall be purchased at a discount of at least 1 percent from the current market-appraised value of the home or property. The five areas that have been identified

by The State of Mississippi, Mississippi Development Authority (MDA) as our "target areas," or areas of greatest need, are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. These areas of greatest need are also located in the NSP Amendment.

### Activity Progress Narrative:

The Grant Agreement for Voice of Calvary Ministries has been mailed for signing. To date, no funds have been expended.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/6

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number: N180709025VC01 B**

**Activity Title: Voice of Calvary Ministries (Below 50%)**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

NSP 002

**Project Title:**

Jackson Housing Program

**Projected Start Date:**

03/16/2009

**Projected End Date:**

03/15/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Mississippi Development Authority

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,351,811.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,351,811.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The Jackson Housing Program was allocated \$16 million by MDA to develop housing in Jackson. The National Objective of this activity is to benefit low, moderate and middle-income individuals, specifically those individuals or families with incomes at 50% or less of the area median income (AMI) as defined in the NSP Notice. MDA will target \$11 million for the Jackson Housing Program to meet the low-income requirement that at least 25% of NSP funding be used for housing individuals and families whose incomes do not exceed the 50% AMI. We are also committing an additional \$5 million to target mid income to meet the 120% middle-income and below. The activity will be conducted through several selected non-profit organizations. MDA solicited letters of interest from eligible organizations to implement this NSP activity within the entitlement City of Jackson. Interested organizations were asked to submit their letter outlining program intent, estimated funding request, related experience and a time line for completion of the program activity on or before December 15, 2008. The non-profits selected, and their funding amounts are: Habitat for Humanity/Metro Jackson, Inc. \$6,377,504; Jackson Medical Mall Foundation, \$2,689,500; University Park of Jackson II, LLC, \$1,400,000; University of Southern Mississippi Institute for Disability Studies, \$3,566,726; and Voice of Calvary Ministries South, \$1,966,270. The responsible organizations will purchase, rehabilitate, reconstruct and demolish if necessary only foreclosed and/or abandoned housing in the five areas of greatest need within the City of Jackson and the Jackson Metropolitan Statistical Area (MSA). The five areas that have been identified by MDA as our "target areas," or areas of greatest need, have been determined to have the greatest number of foreclosed and/or abandoned homes within the entitlement City of Jackson and the Jackson MSA and will be the only areas in which the NSP Jackson Housing Program funds are given. The five neighborhoods selected are: Alta Woods/South Jackson, Farish Street Historic District, North Jackson, Midtown and West Jackson. Specific addresses are not known at this time. MDA reserves the right to reallocate the funds to other areas of need within the city and /or metro area as circumstances change, updated information is received, and additional needs arise. MDA has estimated approximately 110 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 50% of area median income (AMI) and below. Additionally, MDA has estimated approximately 50 units of housing to be acquired, rehabilitated, reconstructed or demolished for the income levels of households that are 51% of AMI and below 120% of AMI. These estimates are based upon an average cost of assistance per housing unit of \$100,000. The cost of assistance includes but is not limited to purchase price, rehabilitation costs, home inspection costs, homebuyer education and training costs and other related project delivery costs.

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These areas of greatest need are also located in the NSP Amendment.

### Activity Progress Narrative:

The Grant Agreement for Voice of Calvary Ministries has been mailed for signing. To date, no funds have been expended.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/14

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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