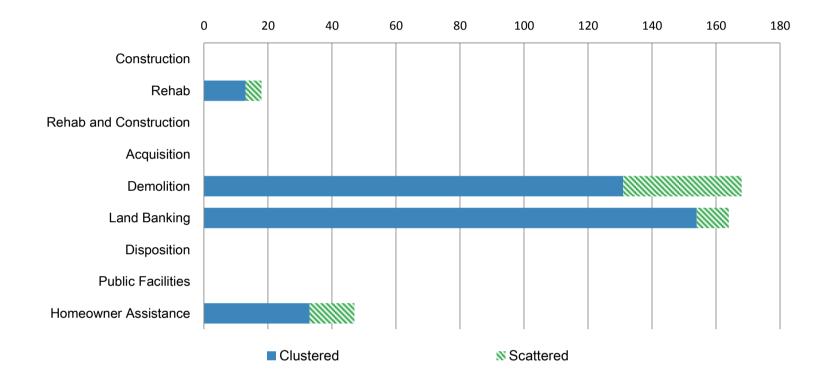


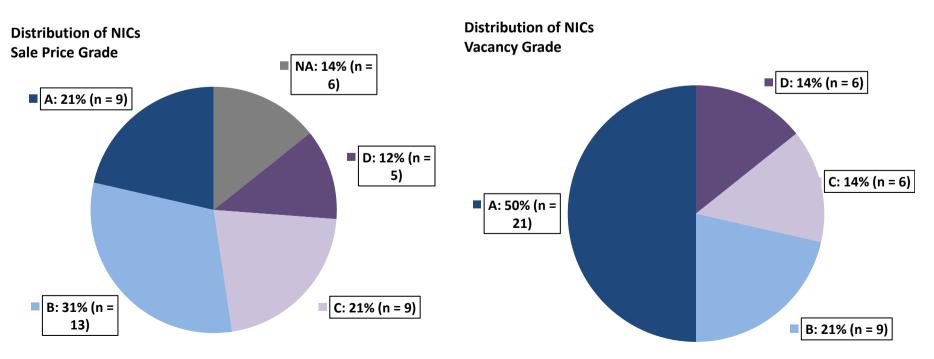
Grantee Report: Minneapolis, MN Cumulative As Of December 30th, 2013

Summary of NSP Activity: Number of Properties Treated

Activity Type	Clustered	Scattered	Total	
Construction	0	0	0	
Rehab	13	5	18	
Rehab and Construction	0	0	0	
Acquisition	0	0	0	
Demolition	131	37	168	
Land Banking	154	10	164	
Disposition	0	0	0	
Public Facilities	0	0	0	
Homeowner Assistance	33	14	47	
Total:	331	66	397	



Performance of NSP Investment Clusters (NICs):



Individual NSP Investment Cluster Performance:

	Performa	ince Score	Number of Properties Treate			d		
	Vacancy	Home Sales	Construction	Rehab	Demo- lition	Other	Total By Grantee	By Other Grantees
Hennepin County MN NIC 1	В	В	0	12	0	8	2	18
Hennepin County MN NIC 10	А	С	0	1	6	1	7	1
Hennepin County MN NIC 11	С	А	0	2	0	9	1	10
Hennepin County MN NIC 12	А	D	1	1	3	7	8	4
Hennepin County MN NIC 13	А	В	0	3	1	6	8	2
Hennepin County MN NIC 14	А	В	0	1	10	5	12	4
Hennepin County MN NIC 15	С	С	0	2	2	5	6	3
Hennepin County MN NIC 16	D	А	0	5	1	2	3	5
Hennepin County MN NIC 17	А	D	0	8	2	2	4	8
Hennepin County MN NIC 18	В	А	0	0	1	3	4	-
Hennepin County MN NIC 19	D	N/A	0	0	2	0	2	-
Hennepin County MN NIC 2	А	С	0	4	11	9	19	5
Hennepin County MN NIC 20	А	В	1	2	7	9	13	6
Hennepin County MN NIC 21	В	В	0	2	2	4	6	2
Hennepin County MN NIC 22	С	D	0	0	2	3	5	-
Hennepin County MN NIC 23	С	N/A	0	1	3	3	6	1
Hennepin County MN NIC 24	А	В	1	0	8	8	14	3
Hennepin County MN NIC 25	D	С	0	0	0	4	4	-
Hennepin County MN NIC 26	В	В	1	2	5	12	14	6
Hennepin County MN NIC 27	В	В	0	8	6	16	20	10
Hennepin County MN NIC 28	D	D	0	0	2	5	5	2
Hennepin County MN NIC 29	В	С	0	2	0	2	2	2
Hennepin County MN NIC 3	А	С	1	5	9	13	20	8
Hennepin County MN NIC 30	А	В	0	3	10	9	17	5
Hennepin County MN NIC 31	А	А	0	4	4	8	13	3
Hennepin County MN NIC 32	С	N/A	0	0	0	3	3	-
Hennepin County MN NIC 33	D	С	0	0	1	1	2	-
Hennepin County MN NIC 34	А	В	0	1	1	0	2	-
Hennepin County MN NIC 35	А	А	0	1	2	7	8	2
Hennepin County MN NIC 36	В	N/A	1	1	2	4	4	4
Hennepin County MN NIC 37	D	С	0	2	2	1	3	2
Hennepin County MN NIC 38	С	N/A	0	0	0	2	2	-
Hennepin County MN NIC 39	А	В	0	0	1	2	2	1
Hennepin County MN NIC 4	А	В	1	0	2	15	12	6
Hennepin County MN NIC 41	В	D	0	4	0	2	3	3
Hennepin County MN NIC 45	А	N/A	0	0	1	1	2	-
Hennepin County MN NIC 46	В	В	0	1	1	0	1	1
Hennepin County MN NIC 47	А	А	1	0	1	0	1	1
Hennepin County MN NIC 5	А	А	0	2	2	11	12	3
Hennepin County MN NIC 6	А	А	0	8	9	16	25	8
Hennepin County MN NIC 7	А	А	0	2	4	19	21	4
Hennepin County MN NIC 8	А	С	0	7	5	12	13	11

Methodology

NSP Investment Cluster (NIC): A NIC is a geographic area with a density of properties treated by NSP. Each NIC must contain at least two treated properties with at least 6 properties located within 1/4 mile. Each NIC is made up of between 1 to 4 block groups.

Comparable Markets: The comparable markets used in this analysis are block groups with similar characteristics as the NIC. The following criteria were used to identify comparable markets: proximity to the NIC, NSP 1 score, 2010 owner occupancy rate, 2008 average home sale price, and home appreciation between 2006 and 2008.

Performance Scores: Scores of "A", "B", "C", "D" or "N/A" were assigned to each NIC to reflect home sale and vacancy trends within the NIC as compared to similar markets untouched by NSP investment. In order to "beat" a comparable, a NIC had to perform better than that comparable market. Home sale trends include sales price changes from 2008 to 2012 and vacancy trends include vacancy rate changes from 2008 to 2012. These grades are defined as follows:

Performance Scoring Definitions				
"A" = a NIC beat <i>all</i> of its comparable markets for which there was home sale or vacancy data.				
"B" = a NIC beat <i>some</i> of its comparable markets for which there was home sale or vacancy data.				
"C" = a NIC beat one of its comparable markets for which there was home sale or vacancy data.				
"D" = a NIC beat <i>none</i> of its comparable markets for which there was home sale or vacancy data.				
"N/A" = there was not sufficient data for any comparable in order to calculate a Performance Score.				

Other Grantees working in Minneapolis, MN NICs: State of Minnesota , Hennepin County, MN