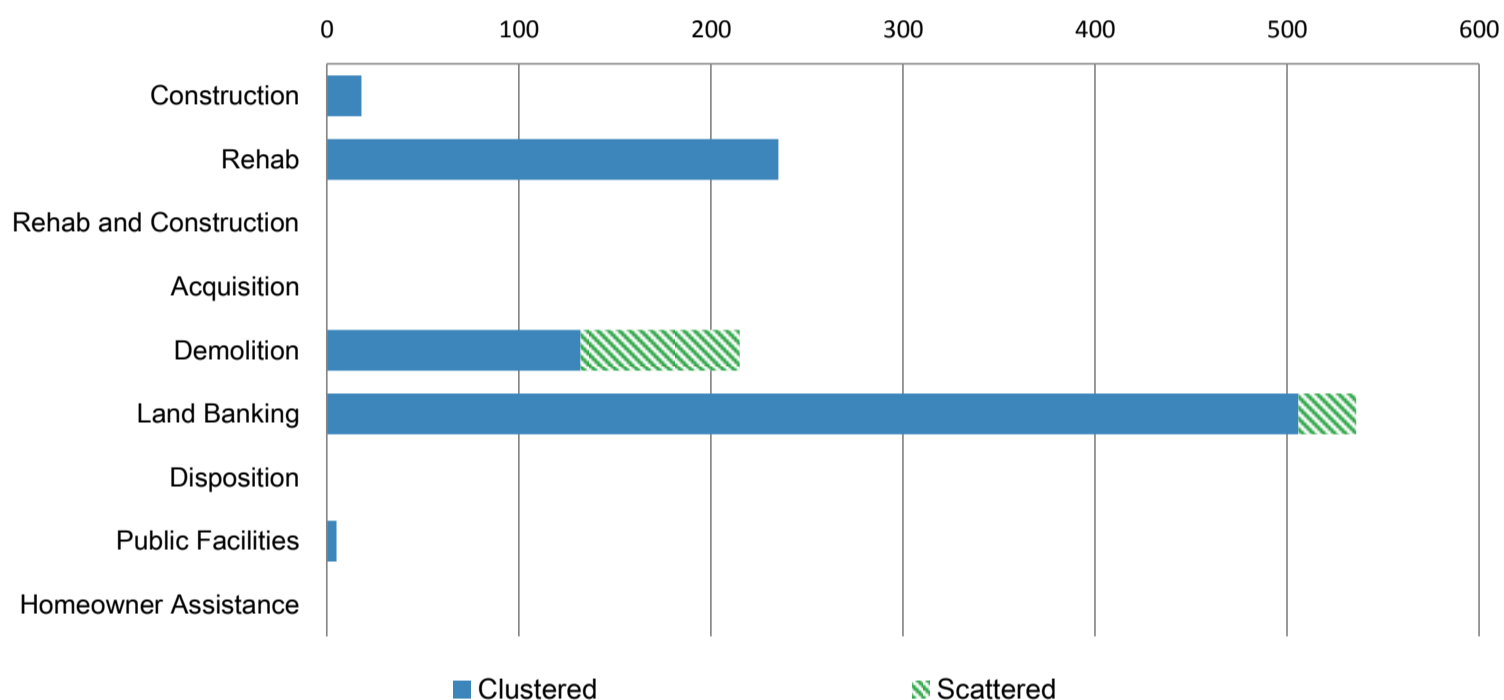




Grantee Report: Indianapolis, IN Cumulative As Of December 30th, 2013

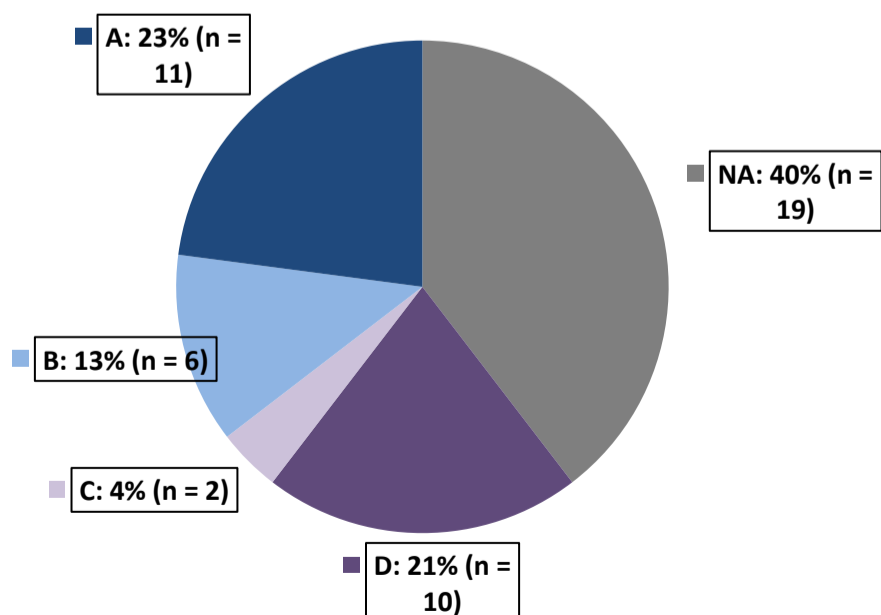
Summary of NSP Activity: Number of Properties Treated

Activity Type	Clustered	Scattered	Total
Construction	18	0	18
Rehab	235	0	235
Rehab and Construction	0	0	0
Acquisition	0	0	0
Demolition	132	83	215
Land Banking	506	30	536
Disposition	0	0	0
Public Facilities	5	0	5
Homeowner Assistance	0	0	0
Total:	896	113	1009

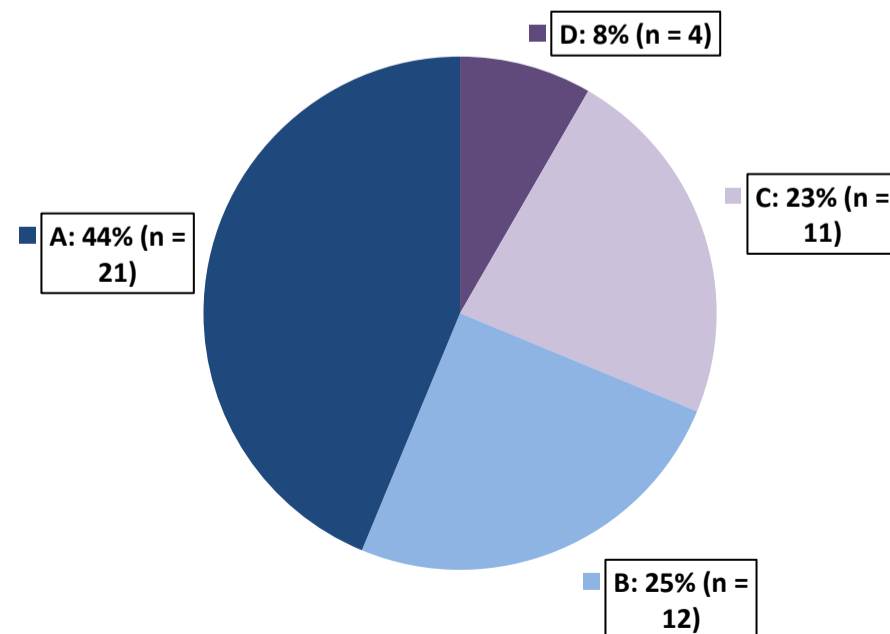


Performance of NSP Investment Clusters (NICs):

Distribution of NICs Sale Price Grade



Distribution of NICs Vacancy Grade



Individual NSP Investment Cluster Performance:

	Performance Score		Number of Properties Treated					
	Vacancy	Home Sales	Construction	Rehab	Demo- lition	Other	Total By Grantee	By Other Grantees
Marion County IN NIC 1	D	A	0	0	6	3	9	-
Marion County IN NIC 10	A	D	0	1	3	5	9	-
Marion County IN NIC 11	A	D	0	2	2	14	17	1
Marion County IN NIC 12	B	A	0	0	5	12	17	-
Marion County IN NIC 13	C	A	0	0	3	1	4	-
Marion County IN NIC 14	C	A	0	0	2	4	6	-
Marion County IN NIC 15	B	A	2	3	1	7	13	-
Marion County IN NIC 16	A	N/A	0	0	5	9	14	-
Marion County IN NIC 17	A	N/A	4	4	7	45	51	9
Marion County IN NIC 18	B	D	0	0	1	20	21	-
Marion County IN NIC 19	A	B	1	10	1	14	22	4
Marion County IN NIC 2	A	A	0	1	10	1	12	-
Marion County IN NIC 20	A	D	0	0	2	0	2	-
Marion County IN NIC 21	A	A	1	1	4	1	7	-
Marion County IN NIC 22	B	C	1	26	0	13	40	-
Marion County IN NIC 23	A	N/A	0	0	4	11	15	-
Marion County IN NIC 24	B	N/A	0	0	3	1	4	-
Marion County IN NIC 25	C	D	0	7	0	29	36	-
Marion County IN NIC 26	A	A	6	32	2	42	76	6
Marion County IN NIC 27	B	N/A	3	1	0	17	17	4
Marion County IN NIC 28	B	N/A	1	2	6	2	9	2
Marion County IN NIC 29	C	A	1	24	0	12	35	2
Marion County IN NIC 3	A	B	0	5	5	21	24	7
Marion County IN NIC 30	A	N/A	0	7	0	7	6	8
Marion County IN NIC 31	B	N/A	0	0	4	0	4	-
Marion County IN NIC 32	A	N/A	0	0	1	1	2	-
Marion County IN NIC 33	A	N/A	0	0	3	4	7	-
Marion County IN NIC 34	C	D	0	1	1	5	7	-
Marion County IN NIC 35	B	D	0	4	0	6	9	1
Marion County IN NIC 36	A	N/A	0	0	2	0	2	-
Marion County IN NIC 37	A	B	0	2	0	1	3	-
Marion County IN NIC 38	D	N/A	0	0	1	26	27	-
Marion County IN NIC 39	A	C	0	0	0	3	2	1
Marion County IN NIC 4	C	D	0	0	17	39	56	-
Marion County IN NIC 40	A	N/A	0	2	4	7	11	2
Marion County IN NIC 41	B	N/A	0	0	2	0	2	-
Marion County IN NIC 42	B	N/A	0	0	1	2	3	-
Marion County IN NIC 43	C	B	0	0	0	3	3	-
Marion County IN NIC 45	A	N/A	0	0	1	4	5	-
Marion County IN NIC 46	C	N/A	0	0	2	0	2	-
Marion County IN NIC 48	C	N/A	0	0	1	1	1	1
Marion County IN NIC 49	D	A	0	50	3	3	56	-
Marion County IN NIC 5	C	D	19	23	4	42	68	20
Marion County IN NIC 50	D	N/A	0	7	0	0	7	-
Marion County IN NIC 6	A	B	0	0	2	5	7	-
Marion County IN NIC 7	A	D	9	5	10	10	34	-
Marion County IN NIC 8	B	A	0	0	5	13	18	-
Marion County IN NIC 9	C	B	11	46	1	50	94	14

Methodology

NSP Investment Cluster (NIC): A NIC is a geographic area with a density of properties treated by NSP. Each NIC must contain at least two treated properties with at least 6 properties located within 1/4 mile. Each NIC is made up of between 1 to 4 block groups.

Comparable Markets: The comparable markets used in this analysis are block groups with similar characteristics as the NIC. The following criteria were used to identify comparable markets: proximity to the NIC, NSP 1 score, 2010 owner occupancy rate, 2008 average home sale price, and home appreciation between 2006 and 2008.

Performance Scores: Scores of "A", "B", "C", "D" or "N/A" were assigned to each NIC to reflect home sale and vacancy trends within the NIC as compared to similar markets untouched by NSP investment. In order to "beat" a comparable, a NIC had to perform better than that comparable market. Home sale trends include sales price changes from 2008 to 2012 and vacancy trends include vacancy rate changes from 2008 to 2012. These grades are defined as follows:

Performance Scoring Definitions
"A" = a NIC beat <i>all</i> of its comparable markets for which there was home sale or vacancy data.
"B" = a NIC beat <i>some</i> of its comparable markets for which there was home sale or vacancy data.
"C" = a NIC beat <i>one</i> of its comparable markets for which there was home sale or vacancy data.
"D" = a NIC beat <i>none</i> of its comparable markets for which there was home sale or vacancy data.
"N/A" = there was not sufficient data for any comparable in order to calculate a Performance Score.

Other Grantees working in Indianapolis, IN NICs: State of Indiana - IHCD