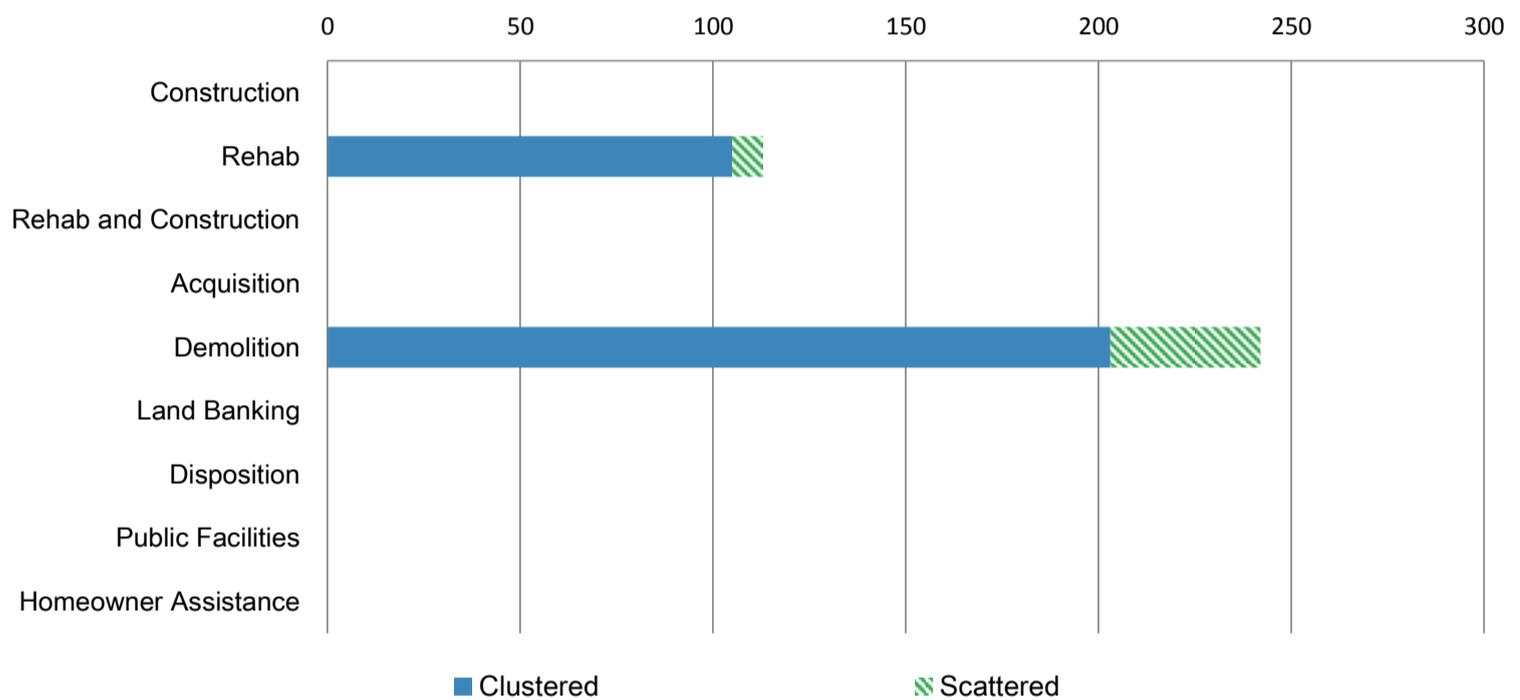




Grantee Report: Cincinnati, OH Cumulative As Of December 30th, 2013

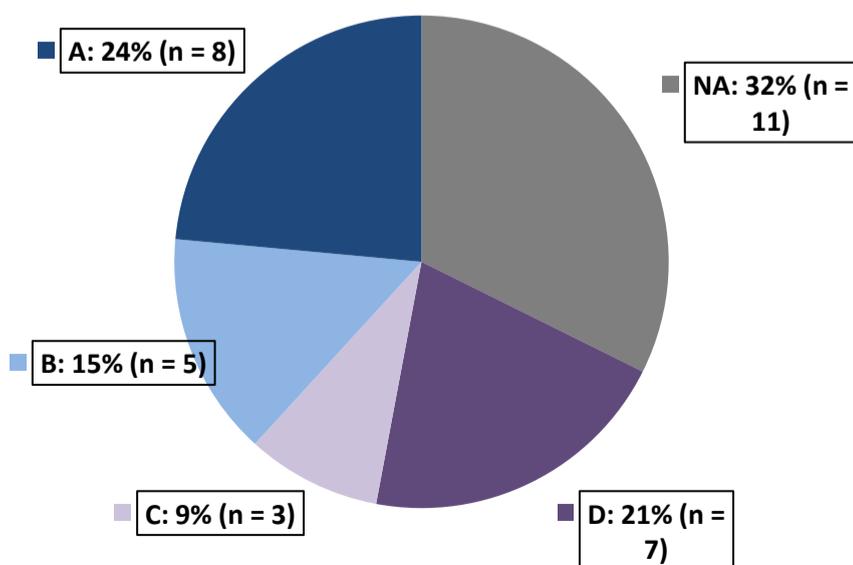
Summary of NSP Activity: Number of Properties Treated

Activity Type	Clustered	Scattered	Total
Construction	0	0	0
Rehab	105	8	113
Rehab and Construction	0	0	0
Acquisition	0	0	0
Demolition	203	39	242
Land Banking	0	0	0
Disposition	0	0	0
Public Facilities	0	0	0
Homeowner Assistance	0	0	0
Total:	308	47	355

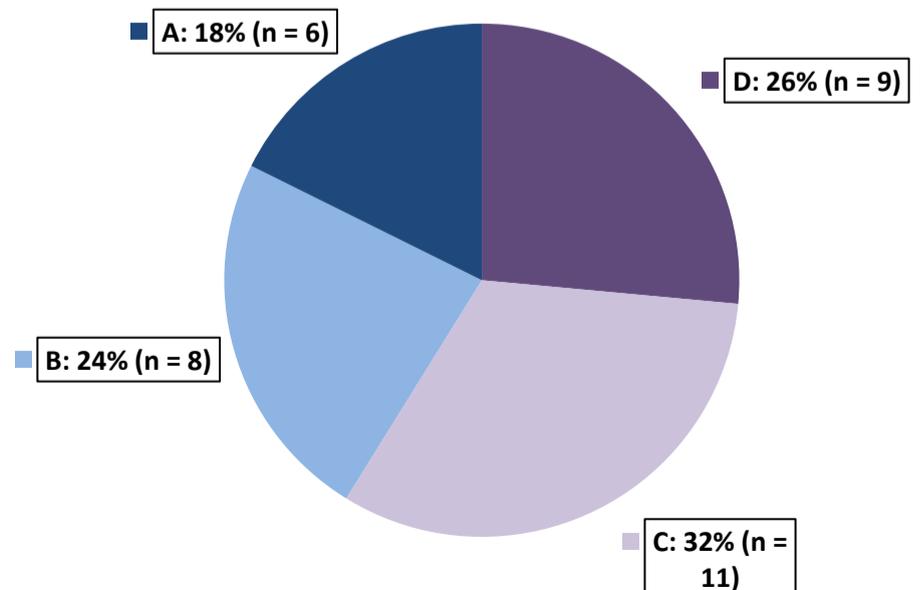


Performance of NSP Investment Clusters (NICs):

**Distribution of NICs
Sale Price Grade**



**Distribution of NICs
Vacancy Grade**



Individual NSP Investment Cluster Performance:

	Performance Score		Number of Properties Treated					
	Vacancy	Home Sales	Construction	Rehab	Demo- lition	Other	Total By Grantee	By Other Grantees
Hamilton County OH NIC 1	D	D	0	0	12	0	12	-
Hamilton County OH NIC 12	C	A	0	0	3	0	3	-
Hamilton County OH NIC 13	D	A	0	0	6	0	6	-
Hamilton County OH NIC 14	A	B	0	0	10	0	10	-
Hamilton County OH NIC 15	D	N/A	0	0	3	0	3	-
Hamilton County OH NIC 16	B	B	0	4	11	0	15	-
Hamilton County OH NIC 17	A	D	0	4	6	0	10	-
Hamilton County OH NIC 18	C	B	0	0	5	0	5	-
Hamilton County OH NIC 19	C	C	0	1	1	0	2	-
Hamilton County OH NIC 2	B	A	0	0	9	0	9	-
Hamilton County OH NIC 22	B	B	0	0	6	0	6	-
Hamilton County OH NIC 23	A	N/A	0	0	4	0	4	-
Hamilton County OH NIC 25	D	N/A	0	0	5	0	4	1
Hamilton County OH NIC 26	D	N/A	0	0	3	0	3	-
Hamilton County OH NIC 27	D	N/A	0	0	4	0	4	-
Hamilton County OH NIC 29	C	N/A	0	0	5	0	4	1
Hamilton County OH NIC 3	B	A	0	4	14	0	18	-
Hamilton County OH NIC 30	B	A	0	60	3	0	38	25
Hamilton County OH NIC 31	C	D	0	4	2	0	6	-
Hamilton County OH NIC 33	A	C	0	1	2	0	3	-
Hamilton County OH NIC 34	C	N/A	0	0	8	0	3	5
Hamilton County OH NIC 35	B	A	0	1	1	0	2	-
Hamilton County OH NIC 37	B	A	0	7	3	0	5	5
Hamilton County OH NIC 38	C	D	0	2	0	0	2	-
Hamilton County OH NIC 39	C	N/A	0	0	3	0	3	-
Hamilton County OH NIC 42	A	A	0	1	1	0	2	-
Hamilton County OH NIC 43	D	N/A	0	0	2	0	2	-
Hamilton County OH NIC 44	C	N/A	0	0	2	0	2	-
Hamilton County OH NIC 45	C	B	0	37	2	0	39	-
Hamilton County OH NIC 47	D	D	0	2	1	0	1	2
Hamilton County OH NIC 5	A	D	0	2	6	0	8	-
Hamilton County OH NIC 6	D	C	0	4	3	0	7	-
Hamilton County OH NIC 7	B	D	0	0	21	0	21	-
Hamilton County OH NIC 8	C	N/A	0	0	46	0	46	-

Methodology

NSP Investment Cluster (NIC): A NIC is a geographic area with a density of properties treated by NSP. Each NIC must contain at least two treated properties with at least 6 properties located within 1/4 mile. Each NIC is made up of between 1 to 4 block groups.

Comparable Markets: The comparable markets used in this analysis are block groups with similar characteristics as the NIC. The following criteria were used to identify comparable markets: proximity to the NIC, NSP 1 score, 2010 owner occupancy rate, 2008 average home sale price, and home appreciation between 2006 and 2008.

Performance Scores: Scores of "A", "B", "C", "D" or "N/A" were assigned to each NIC to reflect home sale and vacancy trends within the NIC as compared to similar markets untouched by NSP investment. In order to "beat" a comparable, a NIC had to perform better than that comparable market. Home sale trends include sales price changes from 2008 to 2012 and vacancy trends include vacancy rate changes from 2008 to 2012. These grades are defined as follows:

Performance Scoring Definitions
"A" = a NIC beat <i>all</i> of its comparable markets for which there was home sale or vacancy data.
"B" = a NIC beat <i>some</i> of its comparable markets for which there was home sale or vacancy data.
"C" = a NIC beat <i>one</i> of its comparable markets for which there was home sale or vacancy data.
"D" = a NIC beat <i>none</i> of its comparable markets for which there was home sale or vacancy data.

"N/A" = there was not sufficient data for any comparable in order to calculate a Performance Score.

Other Grantees working in Cincinnati, OH NICs: Hamilton County, OH