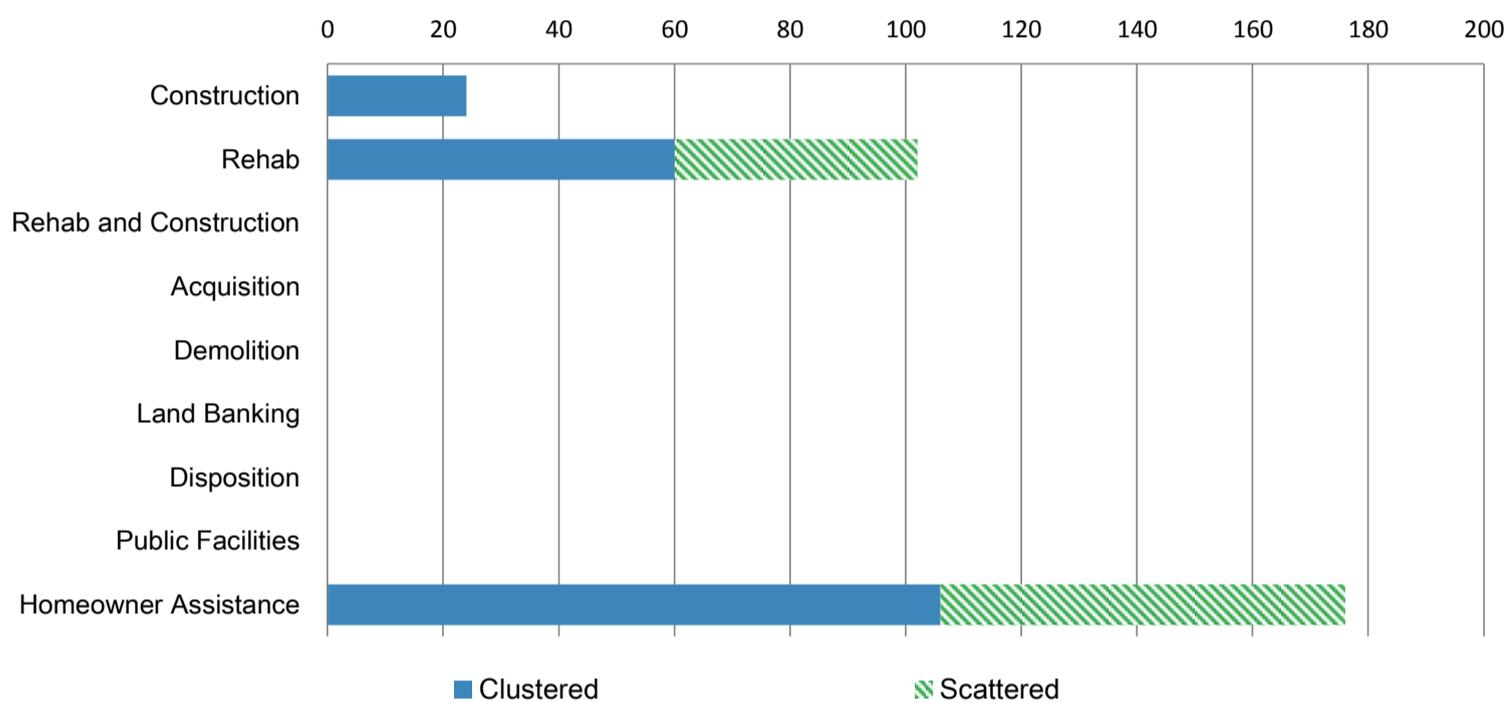




Grantee Report: State of Nevada Cumulative As Of December 30th, 2013

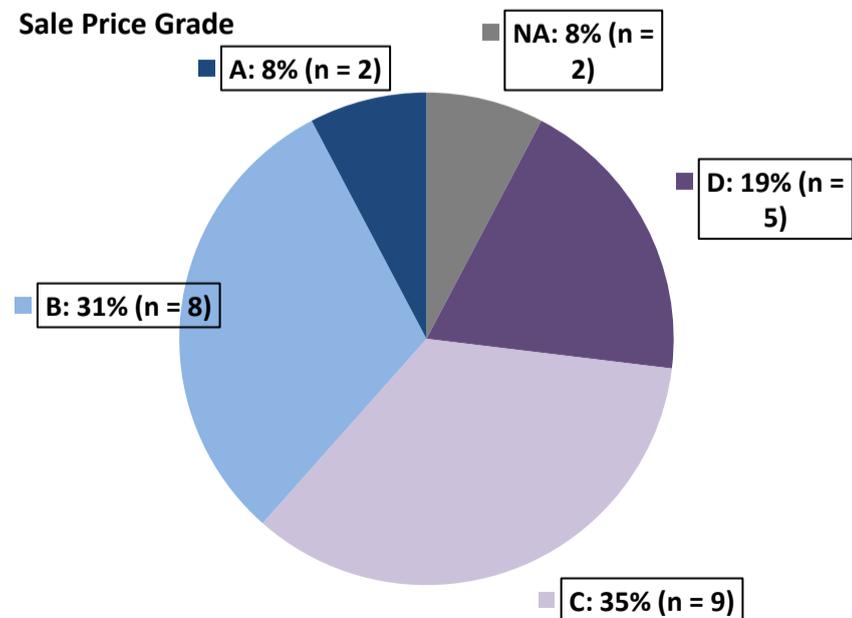
Summary of NSP Activity: Number of Properties Treated

Activity Type	Clustered	Scattered	Total
Construction	24	0	24
Rehab	60	42	102
Rehab and Construction	0	0	0
Acquisition	0	0	0
Demolition	0	0	0
Land Banking	0	0	0
Disposition	0	0	0
Public Facilities	0	0	0
Homeowner Assistance	106	70	176
Total:	190	112	302

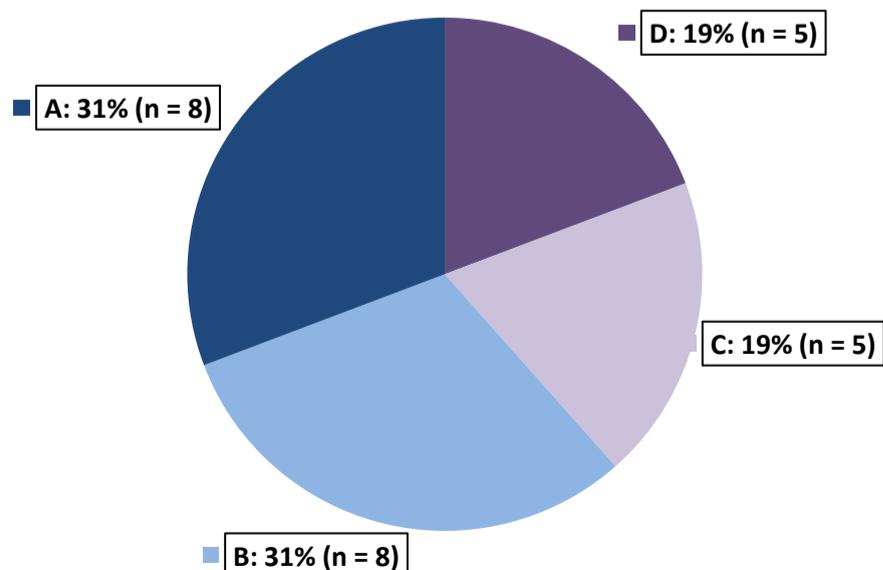


Performance of NSP Investment Clusters (NICs):

Distribution of NICs Sale Price Grade



Distribution of NICs Vacancy Grade



Individual NSP Investment Cluster Performance:

	Performance Score		Number of Properties Treated					
	Vacancy	Home Sales	Construction	Rehab	Demo- lition	Other	Total By Grantee	By Other Grantees
Clark County NV NIC 1	B	C	0	0	0	31	10	21
Clark County NV NIC 10	A	B	0	0	0	7	1	6
Clark County NV NIC 11	D	N/A	0	7	0	1	3	5
Clark County NV NIC 12	A	D	0	5	0	6	2	9
Clark County NV NIC 13	C	D	0	4	0	4	1	7
Clark County NV NIC 14	A	B	0	2	0	11	4	9
Clark County NV NIC 15	D	C	0	3	0	3	1	5
Clark County NV NIC 16	A	A	0	0	0	20	7	13
Clark County NV NIC 17	B	C	0	1	0	6	1	6
Clark County NV NIC 18	B	B	0	5	0	0	3	2
Clark County NV NIC 19	D	C	0	1	0	4	2	3
Clark County NV NIC 2	B	C	0	17	0	2	5	14
Clark County NV NIC 21	C	B	0	0	0	2	1	1
Clark County NV NIC 26	D	C	0	1	0	4	1	4
Clark County NV NIC 27	C	B	14	0	0	10	14	10
Clark County NV NIC 3	B	B	22	16	0	2	5	35
Clark County NV NIC 4	A	A	0	0	0	16	5	11
Clark County NV NIC 5	C	C	0	21	0	4	7	18
Clark County NV NIC 6	C	D	0	20	0	2	8	14
Clark County NV NIC 7	D	C	0	2	0	4	2	4
Clark County NV NIC 9	A	N/A	10	0	0	0	10	-
Lyon County NV NIC 1	B	D	0	0	0	65	65	-
Washoe County NV NIC 1	A	D	0	55	0	4	22	37
Washoe County NV NIC 2	B	C	0	68	0	1	6	63
Washoe County NV NIC 3	A	B	0	20	0	0	2	18
Washoe County NV NIC 4	B	B	0	9	0	0	2	7

Methodology

NSP Investment Cluster (NIC): A NIC is a geographic area with a density of properties treated by NSP. Each NIC must contain at least two treated properties with at least 6 properties located within 1/4 mile. Each NIC is made up of between 1 to 4 block groups.

Comparable Markets: The comparable markets used in this analysis are block groups with similar characteristics as the NIC. The following criteria were used to identify comparable markets: proximity to the NIC, NSP 1 score, 2010 owner occupancy rate, 2008 average home sale price, and home appreciation between 2006 and 2008.

Performance Scores: Scores of "A", "B", "C", "D" or "N/A" were assigned to each NIC to reflect home sale and vacancy trends within the NIC as compared to similar markets untouched by NSP investment. In order to "beat" a comparable, a NIC had to perform better than that comparable market. Home sale trends include sales price changes from 2008 to 2012 and vacancy trends include vacancy rate changes from 2008 to 2012. These grades are defined as follows:

Performance Scoring Definitions
"A" = a NIC beat <i>all</i> of its comparable markets for which there was home sale or vacancy data.
"B" = a NIC beat <i>some</i> of its comparable markets for which there was home sale or vacancy data.
"C" = a NIC beat <i>one</i> of its comparable markets for which there was home sale or vacancy data.
"D" = a NIC beat <i>none</i> of its comparable markets for which there was home sale or vacancy data.
"N/A" = there was not sufficient data for any comparable in order to calculate a Performance Score.

Other Grantees working in State of Nevada NICs: Las Vegas, NV , Henderson, NV , Clark County, NV , City of Reno Housing Authority