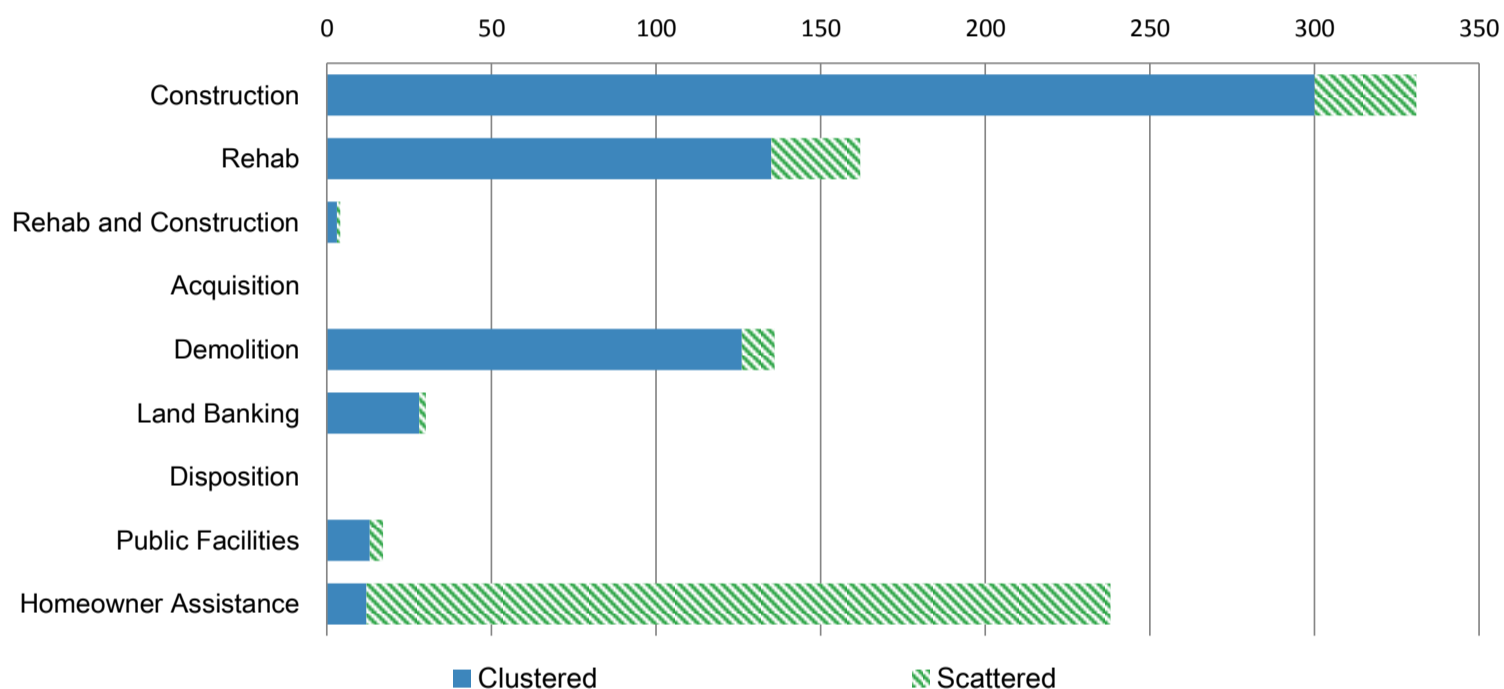




Grantee Report: State of Indiana - IHEDA Cumulative As Of September 30th, 2013

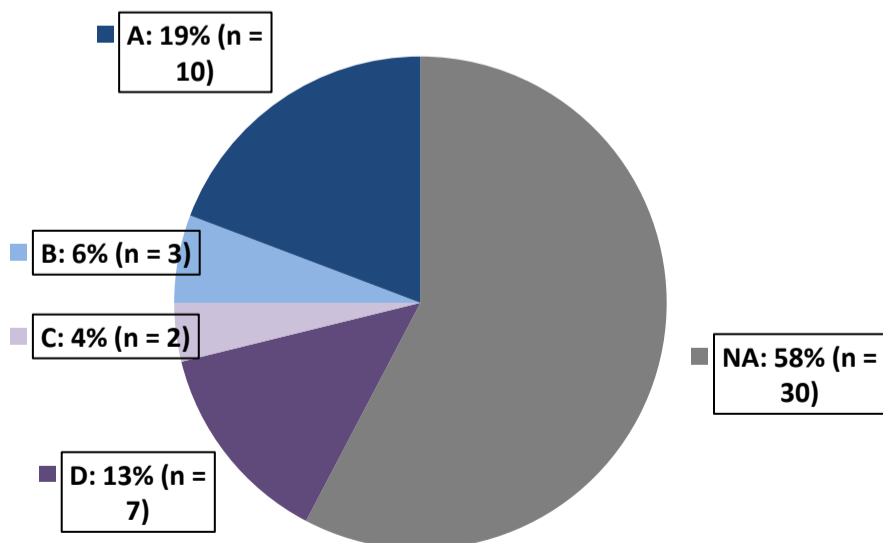
Summary of NSP Activity: Number of Properties Treated

Activity Type	Clustered	Scattered	Total
Construction	300	31	331
Rehab	135	27	162
Rehab and Construction	3	1	4
Acquisition	0	0	0
Demolition	126	10	136
Land Banking	28	2	30
Disposition	0	0	0
Public Facilities	13	4	17
Homeowner Assistance	12	226	238
Total:	617	301	918

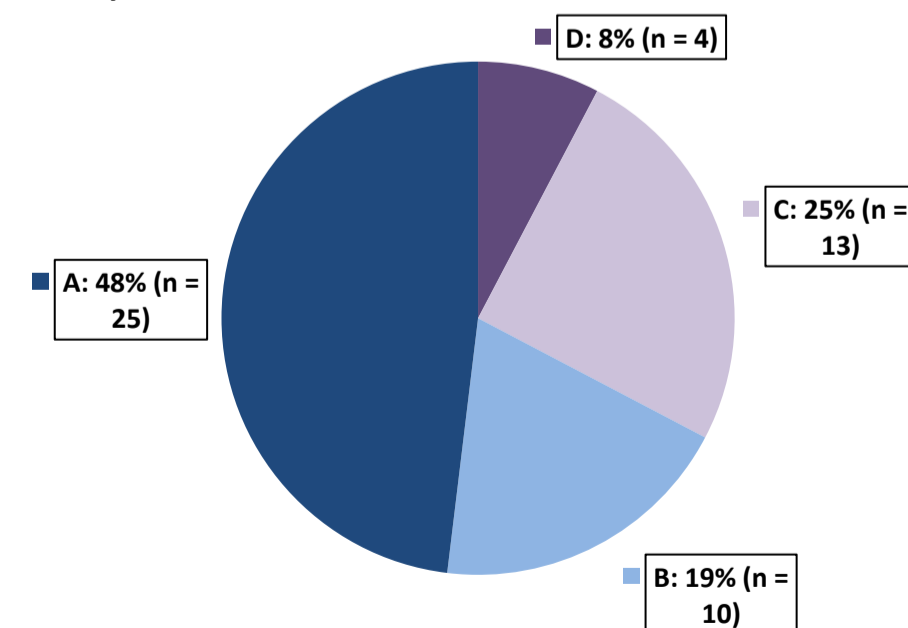


Performance of NSP Investment Clusters (NICs):

**Distribution of NICs
Sale Price Grade**



**Distribution of NICs
Vacancy Grade**



Individual NSP Investment Cluster Performance:

	Performance Score		Number of Properties Treated					
	Vacancy	Home Sales	Construction	Rehab	Demo- lition	Other	Total By Grantee	By Other Grantees
Allen County IN NIC 1	B	A	0	11	0	1	1	11
Bartholomew County IN NIC 1	A	A	6	6	0	0	12	-
Blackford County IN NIC 1	C	N/A	5	0	5	8	18	-
Blackford County IN NIC 2	C	N/A	1	3	0	1	5	-
Clay County IN NIC 1	A	N/A	3	2	0	1	6	-
Clay County IN NIC 2	A	N/A	3	1	0	1	5	-
Daviess County IN NIC 1	C	N/A	40	7	0	0	47	-
Daviess County IN NIC 2	C	N/A	0	2	0	0	2	-
Delaware County IN NIC 8	A	N/A	11	0	0	0	11	-
Elkhart County IN NIC 1	A	A	0	1	2	15	2	16
Elkhart County IN NIC 7	A	D	0	0	0	5	3	2
Elkhart County IN NIC 9	B	D	1	11	3	7	22	-
Floyd County IN NIC 1	C	N/A	7	10	0	1	18	-
Floyd County IN NIC 2	D	N/A	4	1	0	0	5	-
Floyd County IN NIC 3	B	N/A	0	2	0	0	2	-
Greene County IN NIC 1	D	N/A	22	1	0	0	23	-
Knox County IN NIC 1	C	N/A	3	2	6	2	13	-
Knox County IN NIC 2	D	N/A	1	0	1	0	2	-
Lake County IN NIC 13	A	N/A	64	0	0	2	10	56
LaPorte County IN NIC 1	B	A	10	5	21	0	36	-
LaPorte County IN NIC 2	A	N/A	0	1	8	0	9	-
Madison County IN NIC 1	C	A	14	9	58	12	33	60
Madison County IN NIC 2	A	A	0	5	21	0	19	7
Madison County IN NIC 3	A	N/A	0	0	4	0	1	3
Madison County IN NIC 4	A	N/A	5	0	4	3	8	4
Marion County IN NIC 11	A	D	0	2	2	14	1	17
Marion County IN NIC 17	A	N/A	4	4	7	45	9	51
Marion County IN NIC 19	A	B	1	10	1	14	4	22
Marion County IN NIC 26	A	A	6	32	2	42	6	76
Marion County IN NIC 27	B	N/A	3	1	0	17	4	17
Marion County IN NIC 28	B	N/A	1	2	6	2	2	9
Marion County IN NIC 29	C	A	1	24	0	12	2	35
Marion County IN NIC 3	A	B	0	5	5	21	7	24
Marion County IN NIC 30	A	N/A	0	7	0	7	8	6
Marion County IN NIC 35	B	D	0	4	0	6	1	9
Marion County IN NIC 39	A	C	0	0	0	3	1	2
Marion County IN NIC 40	A	N/A	0	2	4	7	2	11
Marion County IN NIC 47	A	N/A	9	0	0	0	9	-
Marion County IN NIC 48	C	N/A	0	0	1	1	1	1
Marion County IN NIC 5	C	D	19	23	4	42	20	68
Marion County IN NIC 9	C	B	11	46	1	50	14	94
Orange County IN NIC 1	D	N/A	24	1	0	0	25	-
Owen County IN NIC 1	B	N/A	3	6	0	6	15	-
Perry County IN NIC 1	B	N/A	0	6	0	0	6	-
Perry County IN NIC 2	C	N/A	1	3	0	0	4	-
St. Joseph County IN NIC 3	A	A	11	2	1	0	14	-
St. Joseph County IN NIC 6	A	D	6	8	0	0	14	-
St. Joseph County IN NIC 7	A	A	1	1	0	0	2	-
Tippecanoe County IN NIC 1	A	D	33	8	0	2	43	-
Vigo County IN NIC 1	A	C	19	0	18	8	45	-
Vigo County IN NIC 2	B	N/A	10	0	13	2	25	-
Wayne County IN NIC 1	C	N/A	7	9	0	4	20	-

Methodology

NSP Investment Cluster (NIC): A NIC is a geographic area with a density of properties treated by NSP. Each NIC must contain at least two treated properties with at least 6 properties located within 1/4 mile. Each NIC is made up of between 1 to 4 block groups.

Comparable Markets: The comparable markets used in this analysis are block groups with similar characteristics as the NIC. The following criteria were used to identify comparable markets: proximity to the NIC, NSP 1 score, 2010 owner occupancy rate, 2008 average home sale price, and home appreciation between 2006 and 2008.

Performance Scores: Scores of “A”, “B”, “C”, “D” or “N/A” were assigned to each NIC to reflect home sale and vacancy trends within the NIC as compared to similar markets untouched by NSP investment. In order to “beat” a comparable, a NIC had to perform better than that comparable market. Home sale trends include sales price changes from 2008 to 2012 and vacancy trends include vacancy rate changes from 2008 to 2012. These grades are defined as follows:

Performance Scoring Definitions
“A” = a NIC beat <i>all</i> of its comparable markets for which there was home sale or vacancy data.
“B” = a NIC beat <i>some</i> of its comparable markets for which there was home sale or vacancy data.
“C” = a NIC beat <i>one</i> of its comparable markets for which there was home sale or vacancy data.
“D” = a NIC beat <i>none</i> of its comparable markets for which there was home sale or vacancy data.
“N/A” = there was not sufficient data for any comparable in order to calculate a Performance Score.

Other Grantees working in State of Indiana - IHEDA NICs: The Community Builders, Inc. , Indianapolis, IN , Fort Wayne, IN , Elkhart, IN , Anderson, IN