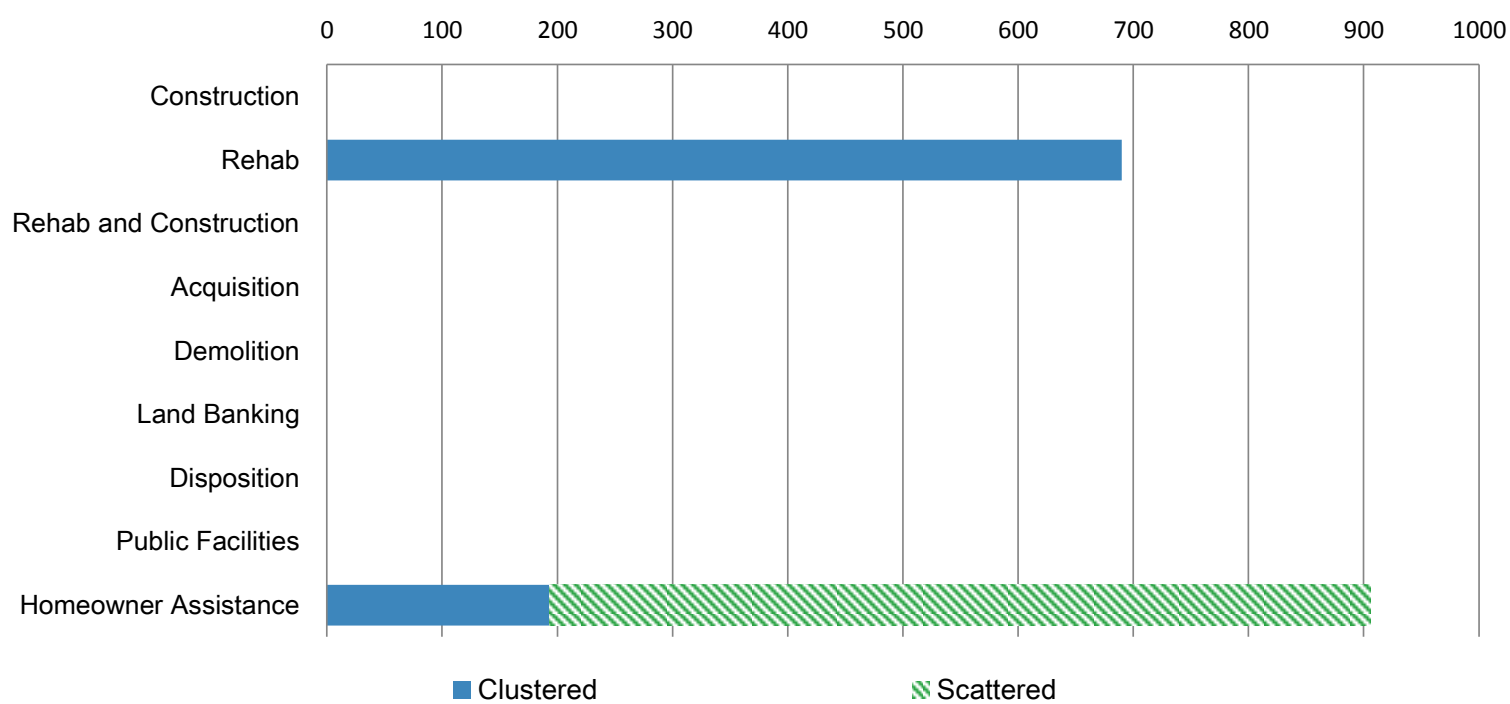




Grantee Report: Arizona State Program Cumulative As Of December 30th, 2013

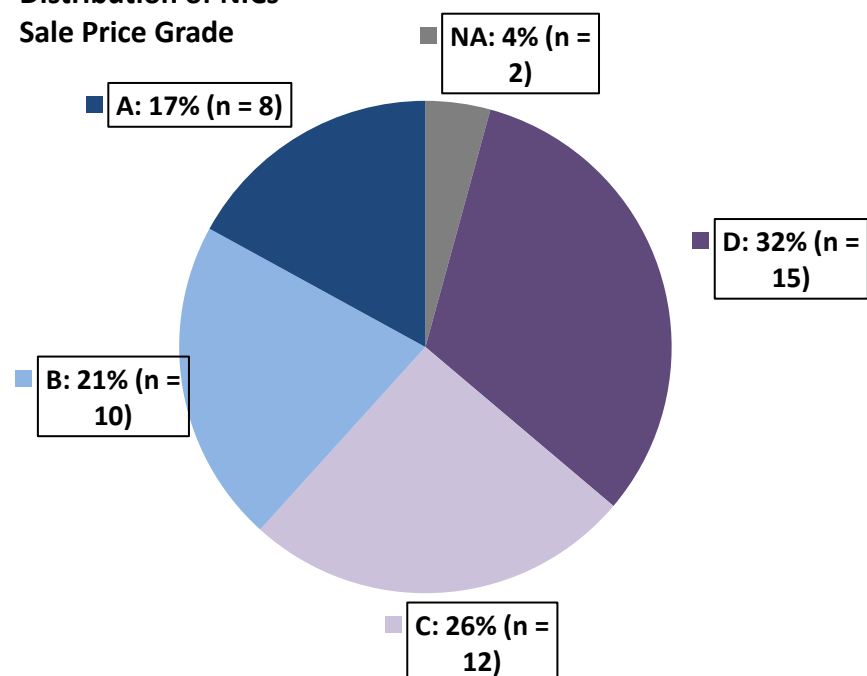
Summary of NSP Activity: Number of Properties Treated

Activity Type	Clustered	Scattered	Total
Construction	0	0	0
Rehab	690	0	690
Rehab and Construction	0	0	0
Acquisition	0	0	0
Demolition	0	0	0
Land Banking	0	0	0
Disposition	0	0	0
Public Facilities	0	0	0
Homeowner Assistance	193	713	906
Total:	883	713	1596

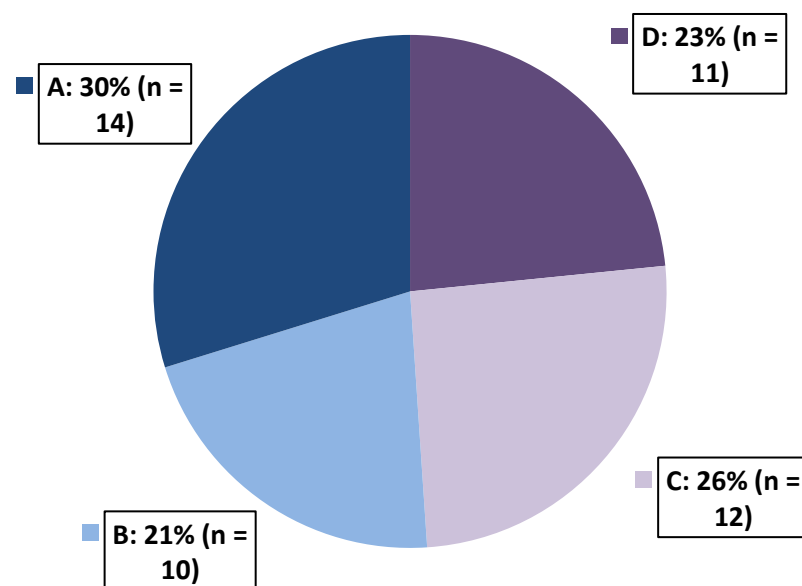


Performance of NSP Investment Clusters (NICs):

**Distribution of NICs
Sale Price Grade**



**Distribution of NICs
Vacancy Grade**



Individual NSP Investment Cluster Performance:

	Performance Score		Number of Properties Treated					
	Vacancy	Home Sales	Construction	Rehab	Demo- lition	Other	Total By Grantee	By Other Grantees
Maricopa County AZ NIC 10	A	D	0	6	17	1	1	23
Maricopa County AZ NIC 11	A	C	0	9	0	3	2	10
Maricopa County AZ NIC 12	B	C	0	59	0	12	6	65
Maricopa County AZ NIC 16	B	C	0	3	0	4	3	4
Maricopa County AZ NIC 17	A	C	0	1	0	5	4	2
Maricopa County AZ NIC 19	A	D	0	2	0	28	2	28
Maricopa County AZ NIC 2	B	C	0	8	0	18	1	25
Maricopa County AZ NIC 24	D	D	0	0	0	9	5	4
Maricopa County AZ NIC 25	D	B	0	0	0	29	4	25
Maricopa County AZ NIC 26	D	D	0	0	0	14	1	13
Maricopa County AZ NIC 27	B	D	0	13	0	6	1	18
Maricopa County AZ NIC 28	B	A	0	0	0	3	1	2
Maricopa County AZ NIC 29	A	C	0	5	0	1	1	5
Maricopa County AZ NIC 3	C	A	0	8	1	2	1	10
Maricopa County AZ NIC 31	D	N/A	0	72	0	0	72	-
Maricopa County AZ NIC 32	D	D	0	0	0	13	3	10
Maricopa County AZ NIC 33	C	B	0	0	0	12	2	10
Maricopa County AZ NIC 35	D	D	0	4	0	4	2	6
Maricopa County AZ NIC 38	D	A	0	3	0	2	1	4
Maricopa County AZ NIC 4	C	B	0	26	0	6	2	30
Maricopa County AZ NIC 42	A	A	0	13	0	7	1	19
Maricopa County AZ NIC 43	C	D	0	6	0	7	5	8
Maricopa County AZ NIC 44	A	C	7	3	0	4	1	13
Maricopa County AZ NIC 47	C	D	0	14	0	28	9	33
Maricopa County AZ NIC 51	A	D	0	5	0	1	1	5
Maricopa County AZ NIC 59	D	B	0	2	0	3	1	4
Maricopa County AZ NIC 6	C	C	0	0	0	8	2	6
Maricopa County AZ NIC 9	D	B	0	594	0	0	594	-
Pima County AZ NIC 1	A	A	39	21	0	103	24	139
Pima County AZ NIC 10	B	C	0	0	0	2	2	-
Pima County AZ NIC 14	A	C	0	0	0	6	2	4
Pima County AZ NIC 15	B	B	0	1	0	6	3	4
Pima County AZ NIC 17	A	B	0	0	2	5	2	5
Pima County AZ NIC 2	B	C	0	18	1	58	14	63
Pima County AZ NIC 21	A	D	0	0	0	2	2	-
Pima County AZ NIC 23	C	N/A	0	2	0	6	2	6
Pima County AZ NIC 3	C	C	11	10	0	35	8	48
Pima County AZ NIC 4	A	B	0	0	0	18	18	-
Pima County AZ NIC 5	C	A	0	4	0	19	7	16
Pima County AZ NIC 6	D	D	0	1	0	15	5	11
Pima County AZ NIC 7	B	B	0	13	0	24	9	28
Pima County AZ NIC 8	D	B	0	1	0	7	2	6
Pima County AZ NIC 9	C	A	0	24	0	0	24	-
Pinal County AZ NIC 1	A	D	0	0	0	16	2	14
Pinal County AZ NIC 2	B	D	0	0	0	20	1	19
Pinal County AZ NIC 3	C	D	0	1	0	9	3	7
Santa Cruz County AZ NIC 1	C	A	0	11	0	28	24	15

Methodology

NSP Investment Cluster (NIC): A NIC is a geographic area with a density of properties treated by NSP. Each NIC must contain at least two treated properties with at least 6 properties located within 1/4 mile. Each NIC is made up of between 1 to 4 block groups.

Comparable Markets: The comparable markets used in this analysis are block groups with similar characteristics as the NIC. The following criteria were used to identify comparable markets: proximity to the NIC, NSP 1 score, 2010 owner occupancy rate, 2008 average home sale price, and home appreciation between 2006 and 2008.

Performance Scores: Scores of "A", "B", "C", "D" or "N/A" were assigned to each NIC to reflect home sale and vacancy trends within the NIC as compared to similar markets untouched by NSP investment. In order to "beat" a comparable, a NIC had to perform better than that comparable market. Home sale trends include sales price changes from 2008 to 2012 and vacancy trends include vacancy rate changes from 2008 to 2012. These grades are defined as follows:

Performance Scoring Definitions
"A" = a NIC beat <i>all</i> of its comparable markets for which there was home sale or vacancy data.
"B" = a NIC beat <i>some</i> of its comparable markets for which there was home sale or vacancy data.
"C" = a NIC beat <i>one</i> of its comparable markets for which there was home sale or vacancy data.
"D" = a NIC beat <i>none</i> of its comparable markets for which there was home sale or vacancy data.
"N/A" = there was not sufficient data for any comparable in order to calculate a Performance Score.

Other Grantees working in Arizona State Program NICs: Tucson, AZ , Surprise Town, AZ , Pinal County, AZ , Pima County, AZ , Phoenix, AZ , Peoria, AZ , Mesa, AZ , Maricopa County, AZ , Chicanos Por La Causa, Inc. , Chandler, AZ , Avondale City, AZ