Action Plan

Grantee: Delaware

Grant: B-11-DN-10-0001

LOCCS Authorized Amount: \$ 5,000,000.00 **Grant Award Amount:** \$ 5,000,000.00

Status: Reviewed and Approved

Estimated PI/RL Funds: \$ 2,102,866.66

Total Budget: \$ 7,102,866.66

Funding Sources

No Funding Sources Found

Narratives

Summary of Distribution and Uses of NSP Funds:

DSHA used the HUD mapping tool to identify census tracts with a score of 13 or higher and would like to use all of the identified census tracts for our program. We feel it is important to include all areas to ensure that areas projected to be in greatest need are targeted, to maintain some choice of homes in neighborhoods throughout the State and to ensure that the funds can be used in a timely way. Most the areas selected are in high-need neighborhoods in New Castle County and in Wilmington, with additional smaller target areas in Kent and Sussex Counties. In addition to the mapping tool, we used 2009 Policy Map data to identify the number of sales and median sales prices in neighborhoods with a need score of 13 or above. Given that home sales numbers have been static for the State since 2008, we assumed that data for sales may be similar moving forward. Policy Map data for 2009 indicated 1,655 sales in these 36 census tracts. It is unlikely that most sales were foreclosure sales, so if we assume a fairly high foreclosure rate of 12%, about 200 of these homes may have been foreclosed upon homes and 20% of these to make an impact would only be around 40 homes, over a three year period DSHA would likely address more than 20% of the foreclosed homes in these census tracts with our downpayment and closing cost assistance. DSHA plans to use our NSP 3 funds to move approximately 145 homes from foreclosure to either homeownership or affordable rental. However, to ensure that we have enough foreclosed homes available to the program DSHA needs to establish multiple and fairly large target areas. While the foreclosure crisis continues to hit Delaware hard with 1,876 Sheriff sales in 2010 compared to 1,209 in 2008 and 6,457 foreclosure filings in 2010 compared to 4,488 in 2008, the problem appears to be scattered. With NSP 1 and NSP 2 still active in targeted Wilmington neighborhoods and areas around New Castle that have the most concentrated foreclosure statistics, it appeared prudent to include all the areas identified as having needs of 13 or above. DSHA looked at acquisitions and sales of NSP 1 homes to determine the level of activity that could be expected. In some areas, NSP 1 and NSP 2 will be active at the same time as NSP 3. The three programs together will be able to make a bigger impact than any one of them alone; however, the competition between the programs for properties may also make larger target areas an important element for our success. We are requesting census tract level target areas. From NORTH to SOUTH our target areas are as follows: JURISDICTION: NEW CASTLE COUNTY Census Tract Locality County Need Score 103.00 Claymont New Castle **Brookside** New Castle 141.00

How Fund Use Addresses Market Conditions:

Brookside

New Castle 13 147.03

DSHA is establishing two tiers of neighborhood areas of critical need to correspond with the census tracts that have been identified by the HUD user mapping tool as ranking 13 or above. DSHA has identified 36 census tracts. Within a few of these census tracts, are areas of critical need with neighborhoods that have serious challenges for which DSHA will work



mp;mp;bsp;

Brookside

New Castle

13 148.08

Glasgow

with other area efforts to market and create incentives for homeownership in these neighborhoods.

Areas of critical need include central Wilmington neighborhoods, East Side Wilmington neighborhoods, Brookside, Brookmont Farms, and central Dover. We hope to work with NSP efforts already underway to add more affordable homeownership to these communities.

Those neighborhoods designated as areas of critical need generally have lower homeownership rates and lower market values than the more general areas of greatest need. To determine areas of critical need, DSHA reviewed 2009 sales data, as well as looked at areas that have other efforts targeted to increase homeownership and efforts directed toward improving the quality of the neighborhood.

Ensuring Continued Affordability:

DSHA will ensure that the Long-Term Affordability provisions for NSP 3 funds are at least as rigorous as the HOME requirements for deferred second mortgage loans for downpayments and closing costs.

The prorated amount of NSP 3 funds in the form of second mortgage loans used for downpayments and closing costs are subject to recapture when the initially-assisted homebuyer sells, rents or refinances the NSP 3-assisted property within the recapture period set forth in the following chart:

Amount of NSP 3 Funds
Less than \$15,000
\$15,000 to \$40,000
Over \$40,000

Recapture period
5 Years
10 Years
15 Years

NSP 3 mortgage loans shall be forgiven after expiration of the loan recapture period and/or period of affordability. If the NSP 3-assisted property is sold, rented or refinanced during the recapture period, the amount of the repayment required shall be prorated by the number of full years the original NSP 3-assisted owner occupied the property.

Where the net proceeds from a sale (the sales price less mortgage loan repayment and closing costs) are greater than the prorated balance due under the NSP 3 mortgage loan, the balance of the NSP 3 prorated mortgage loan shall be repaid to DSHA. However, where the net proceeds are less than the NSP 3 mortgage loan, the amount of the all net proceeds shall be repaid to DSHA to repay a portion of the NSP 3 Loan. All repaid NSP 3 mortgage funds shall be used to support other NSP-eligible activities.

These recapture provisions shall be included in the note and mortgage evidencing and securing the NSP 3-funded second mortgage loan.

In an effort to increase the stock of permanently affordable homes in Delaware, DSHA is exploring assisting moderate- and low-income families wishing to purchase foreclosed homes in more stable neighborhoods, within target areas, to do so with retention agreements that will provide long-term affordability. In addition, DSHA will consider working with CLT buyers needing more than \$20,000 in assistance, but not more than \$60,000 in assistance to purchase homes using NSP 3 funds.

Definition of Blighted Structure:

Delaware has a definition of blighted communities, but not for blighted structures, therefore the NSP definition of blighted structure will be applied: A structure is blighted when it exhibits objectively determinable signs of deterioration sufficient to constitute a threat to human health, safety, and public welfare. Further, DSHA considers a structure to be blighted if it does not meet the State of Delaware Housing Code or the local building code for each subgrantee.

Definition of Affordable Rents:

For any NSP-funded rental activity, affordable rents are defined as 30 percent of the household's monthly gross income, less utility allowances. Total monthly costs (rent plus tenant-paid utilities) cannot exceed 30 percent of the HUD AMI for the appropriate County, household size, bedroom size, and target income group.

DSHA annually prepares and updates Utility Allowance Charts for Kent and Sussex Counties that show the applicable utility allowance for each tenant-provided utility. New Castle County prepares a similar chart for New Castle County utility allowances.

Housing Rehabilitation/New Construction Standards:

DSHA will provide financing opportunities for those qualified home buyers to utilize the Federal Housing Administration (FHA) 203(k) acquisition rehabilitation loan product. These home buyers will work with their originating lender to abide by FHA 203(k) rehab standards. However, all rehabilitation of foreclosed -upon homes or residential properties that receive NSP 3 financing will be rehabilitated to the extent necessary to comply with applicable laws, codes and other requirements relating to housing safety, quality and habitability.

According to NSP 3 requirements, DSHA is requiring that:

- Any rehabilitation for multi-family housing will comply with all regulations related to physical accessibility standards for persons with disabilities. See 24 CFR part 8; 24 CFR 100.205. Also see 24 CFR 570.487 and 24 CFR 570.602.
- All gut rehabilitation or new construction (i.e., general replacement of the interior of a building that may or may not



include changes to structural elements such as flooring systems, columns or load bearing interior or exterior walls) of residential buildings up to three stories must be designed to meet the standard for Energy Star Qualified New Homes.

- Although no gut rehabilitation of mid-or high-rise multifamily housing is expected, all gut rehabilitation or new construction of mid- or high-rise multifamily housing must be designed to meet American Society of Heating, Refrigerating, and Air-Conditioning Engineers (ASHRAE) Standard 90.1-2004, Appendix G plus 20 percent (which is the Energy Star standard for multifamily buildings piloted by the Environmental Protection Agency and the Department of Energy).
- Other rehabilitation will meet these standards to the extent applicable to the rehabilitation work undertaken, e.g., replace older obsolete products and appliances (such as windows, doors, lighting, hot water heaters, furnaces, boilers, air conditioning units, refrigerators, clothes washers and dishwashers) with Energy Star-labeled products. Water-efficient toilets, showers, and faucets, such as those with the WaterSense label, must be installed.
- Where relevant, the housing will be improved to mitigate the impact of disasters (e.g., earthquake, hurricane, flooding, and fires).

In addition, DSHA will encourage NSP-Recommended Energy Efficient and Environmentally-Friendly Green Elements from Attachment C, whenever possible.

Vicinity Hiring:

Vicinity Hiring for Homeownership Assistance:

Most of our funds will go to down-payment and closing cost assistance and will not require hiring or contracting. We do not plan to hire additional staff to do this work, but if we need to hire will follow DSHA's Section 3 Employment and Contracting Plan, which encourages us to not only hire local people, but qualified low-income people to work on Federal grants.

Vicinity Hiring for Rehabilitation:

Our agreements with sub-contractors for NSP and other HUD funds specify that our sub-contractors also follow their Section 3 plans which encourage not only the hiring of local people, but qualified low-income people to work on Federal grants. All organizations selected to receive subcontracts for NSP work will be required to demonstrate their commitment to hiring local people, qualified low-income candidates

Procedures for Preferences for Affordable Rental Dev.:

To address the NSP requirement that at least 25% of the funds assist households with incomes at 50% AMI or less, we propose a set-aside of 25% of funds to be used by nonprofit organizations serving special needs populations to purchase homes and rehabilitate them, if necessary.

- Homes will be for low-income rental housing
- Maximum cost of \$250,000 investment per house
- Expect to complete at least five homes and provide housing to at least 15 people at a time once completed

DSHA will solicit proposals in June 2011 seeking applications that will provide affordable rental housing to special needs populations. Proposals will be ranked on the following criteria:

- Experience and capacity applicant to develop and manage special needs housing
- Other resources leveraged by NSP funding
- Location of anticipated housing (close to transportation and other resources, not in an area highly impacted with other housing for very low-income people)
 - · Energy saving and sustainable elements proposed
 - Level of independence and level of support provided to residents
- Cost effectiveness of the proposal



Grantee Contact Information:

Angelique M. Lord, Management Analyst Angie@destatehousing.com (302) 739-0211 ATTN: Angelique M. Lord Community Development 18 The Green Name

E-mail Address

Phone Number

Mailing Address

Dover, DE 19901

Project Summary

Project #	Project Title	Grantee Activity #	Activity Title	Grantee Program
1	Administration	NSP 3 #00-01	DSHA Administration	
		NSP 3 #02-01	New Castle Admin	
2	Purchase and Rehab	NSP 3 #01-01	Cornerstone Use B LH25	
		NSP 3 #01-02	Cornerstone Developer's Fee	•
		NSP 3 #02-02	NCC Use B	
		NSP 3 #02-03	NCC Use B LH25	
		NSP 3 #06-01	ROC Use B	
		NSP 3 #06-02	ROC Use B LH25	
3	Redevelopment	NSP 3 #02-04	NCC Use E	
		NSP 3 #02-05	NCC Use E LH25	
		NSP 3 #03-01	Connections Use E LH25	
		NSP 3 #04-01	UCP Use E LH25	
		NSP 3 #05-01	Dover Interfaith Use E LH25	
		NSP 3 #06-03	ROC Use E	
		NSP 3 #06-04	ROC Use E LH25	
9999	Restricted Balance	No activities in this project		



Activities

Project # / 1 / Administration

Grantee Activity Number: NSP 3 #00-01

Activity Title: DSHA Administration

Activity Type: Activity Status:

Administration Under Way

Project Number: Project Title:

Administration

Projected Start Date: Projected End Date:

03/21/2011 12/31/2021

Project Draw Block by HUD: Project Draw Block Date by HUD:

Not Blocked

Activity Draw Block by HUD: Activity Draw Block Date by HUD:

Not Blocked

Block Drawdown By Grantee: Total Budget: \$445,972.97

Not Blocked Most Impacted and

National Objective: Distressed Budget: \$ 0.00

Funds only) Total Funds: \$445,972.97

Benefit Report Type: Program Income Account:

NA NSP 3 PI - DSHA Admin

Proposed budgets for organizations carrying out Activity:

Delaware State Housing Authority2 State \$445,972.97

Location Description:

n/a

Activity Description:

Administration for the entire B-11-DN-10-0001 grant.



Environmental Assessment	:: EXEMPT			
Environmental Reviews:	None			
Activity Attributes:	None			
Activity Supporting Documents		None		



Grantee Activity Number: NSP 3 #02-01

Activity Title: New Castle Admin

Activity Type: Activity Status:

Administration Under Way

Project Number: Project Title:

Administration

Projected Start Date: Projected End Date:

09/01/2012 12/31/2021

Project Draw Block by HUD: Project Draw Block Date by HUD:

Not Blocked

Activity Draw Block by HUD: Activity Draw Block Date by HUD:

Not Blocked

Block Drawdown By Grantee: Total Budget: \$245,452.54

Not Blocked Most Impacted and

National Objective: Distressed Budget: \$ 0.00

Funds only) Total Funds: \$ 245,452.54

Benefit Report Type: Program Income Account:

NA PI NSP 3 NCC

Proposed budgets for organizations carrying out Activity:

Responsible Organization Organization Type Proposed Budget

New Castle County2 Local Government \$ 245,452.54

Location Description:

From North to South our target areas are as follows:

Census Tract Locality County Need Score

154.00 New Castle New Castle 18

156.00 New Castle New Castle 18

158.00 New Castle New Castle 17

160.00 New Castle New Castle 17

155.00 New Castle New Castle 16

149.03 Bear New Castle 15

150.00 New Castle New Castle 15

152.00 New Castle New Castle 15

159.00 New Castle New Castle 15

149.05 Bear New Castle 14

103.00 Claymont New Castle 13

139.01 Brookside New Castle 13



141.00 Brookside New Castle 13 147.03 Brookside New Castle 13 148.08 Glasgow New Castle 13 163.02 Bear New Castle 13

Activity Description:

Administrative activities for NSP 3 purchase, rehab and disposition

Environmental Assessment: EXEMPT

Environmental Reviews: None

Activity Attributes: None

Activity Supporting Documents: None

Project #/ 2 / Purchase and Rehab



Grantee Activity Number: NSP 3 #01-01

Activity Title: Cornerstone Use B LH25

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

03/14/2011

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LH25: Funds targeted for housing for households whose incomes

are at or under 50% Area Median Income.

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

Renter Households

of Households

Proposed Accomplishments

of Housing Units

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Location Description:

Cornerstone West

From North to South our target areas are as follows:

Census Tract Locality County Need Score

154.00 New Castle New Castle 18

156.00 New Castle New Castle 18

158.00 New Castle New Castle 17

160.00 New Castle New Castle 17

155.00 New Castle New Castle 16

149.03 Bear New Castle 15

150.00 New Castle New Castle 15

Activity Status:

Under Way

Project Title:

Purchase and Rehab

Projected End Date:

12/31/2021

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 1,010,890.60

Most Impacted and

Distressed Budget: \$0.00 **Other Funds:** \$0.00

Total Funds: \$ 1,010,890.60

Program Income Account:

NSP 3 PI - Cornerstone West

Total Low Mod Low/Mod% 6 6 100.00

6 6 100.00

Total

6

Organization Type Proposed Budget

Non-Profit \$ 1,010,890.60



152.00 New Castle New Castle 15 159.00 New Castle New Castle 15 149.05 Bear New Castle 14

103.00 Claymont New Castle 13

139.01 Brookside New Castle 13

141.00 Brookside New Castle 13

147.03 Brookside New Castle 13

148.08 Glasgow New Castle 13

163.02 Bear New Castle 13

Activity Description:

Create low-income rentals for special needs populations in New Castle County - outside of the city limits of Wilmington.

Environmental Assessment: COMPLETED

Environmental Reviews: None

Activity Attributes: None



Grantee Activity Number: NSP 3 #01-02

Cornerstone Developer's Fee Activity Title:

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

Projected Start Date:

03/14/2011

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LH25: Funds targeted for housing for households whose incomes

are at or under 50% Area Median Income.

Benefit Report Type:

Direct (Households)

of Households

Activity Status:

Under Way

Project Title:

Purchase and Rehab

Projected End Date:

12/31/2021

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 14,401.40

Most Impacted and

Distressed Budget: \$0.00 \$ 0.00 Other Funds: **Total Funds:** \$ 14,401.40

Program Income Account:

NSP 3 PI - Cornerstone West

Proposed Beneficiaries Total Mod Low Low/Mod%

0.0

Proposed budgets for organizations carrying out Activity:

Responsible Organization Organization Type Proposed Budget

Non-Profit Cornerstone West \$ 14,401.40

Location Description:

From North to South our target areas are as follows:

Census Tract Locality County Need Score

154.00 New Castle New Castle 18

156.00 New Castle New Castle 18

158.00 New Castle New Castle 17

160.00 New Castle New Castle 17

155.00 New Castle New Castle 16

149.03 Bear New Castle 15

150.00 New Castle New Castle 15

152.00 New Castle New Castle 15

159.00 New Castle New Castle 15

149.05 Bear New Castle 14



103.00 Claymont New Castle 13 139.01 Brookside New Castle 13 141.00 Brookside New Castle 13 147.03 Brookside New Castle 13 148.08 Glasgow New Castle 13 163.02 Bear New Castle 13

Activity Description:

Developer's fee to create Low-Income rentals for special needs population.

Environmental Assessment: COMPLETED

Environmental Reviews: None

Activity Attributes: None



Grantee Activity Number: NSP 3 #02-02

Activity Title: NCC Use B

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

09/01/2012

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Benefit Report Type:

Direct (Households)

Owner Households

of Households

Proposed Beneficiaries

Total

9

9

Low

Activity Status:

Projected End Date:

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Project Title:Purchase and Rehab

Total Budget:

Other Funds:

Total Funds:

PINSP 3 NCC

Most Impacted and Distressed Budget: \$0.00

Program Income Account:

Under Way

12/31/2021

Mod

Low/Mod%

0.00

0.00

\$ 2,698,073.93

\$ 2,698,073.93

\$ 0.00

Proposed Accomplishments

of Singlefamily Units

of Housing Units

Total

9

Proposed budgets for organizations carrying out Activity:

Responsible Organization

New Castle County2

Organization Type

Proposed Budget

Local Government \$ 2,698,073.93

Location Description:

From North to South our target areas are as follows:

Census Tract Locality County Need Score

154.00 New Castle New Castle 18

156.00 New Castle New Castle 18

158.00 New Castle New Castle 17

160.00 New Castle New Castle 17

155.00 New Castle New Castle 16



149.03 Bear New Castle 15 150.00 New Castle New Castle 15 152.00 New Castle New Castle 15 159.00 New Castle New Castle 15 149.05 Bear New Castle 14 103.00 Claymont New Castle 13 139.01 Brookside New Castle 13 141.00 Brookside New Castle 13 147.03 Brookside New Castle 13

163.02 Bear New Castle 13 Activity Description:

148.08 Glasgow New Castle 13

Acquisition and rehabilitation

Environmental Assessment: COMPLETED

Environmental Reviews: None

Activity Attributes: None



Grantee Activity Number: NSP 3 #02-03

Activity Title: NCC Use B LH25

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

09/01/2012

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Benefit Report Type:

Proposed Beneficiaries

Direct (Households)

Owner Households

Total

1

Low

Program Income Account:

Activity Status:

Projected End Date:

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Project Title:Purchase and Rehab

Total Budget:

Other Funds:

Total Funds:

PINSP 3 NCC

Total

1

Most Impacted and Distressed Budget: \$0.00

Under Way

12/31/2021

Mod

\$ 0.00

\$ 0.00

\$ 0.00

Low/Mod% 0.00

of Households 1 0.00

Proposed Accomplishments

of Singlefamily Units

of Housing Units

Organization Type

Proposed Budget

Local Government \$ 0.00

Proposed budgets for organizations carrying out Activity:

Responsible Organization

New Castle County2

Location Description:

From North to South our target areas are as follows:

Census Tract Locality County Need Score

154.00 New Castle New Castle 18

156.00 New Castle New Castle 18

158.00 New Castle New Castle 17

160.00 New Castle New Castle 17

155.00 New Castle New Castle 16



149.03 Bear New Castle 15

150.00 New Castle New Castle 15

152.00 New Castle New Castle 15

159.00 New Castle New Castle 15

149.05 Bear New Castle 14

103.00 Claymont New Castle 13

139.01 Brookside New Castle 13

141.00 Brookside New Castle 13

147.03 Brookside New Castle 13

148.08 Glasgow New Castle 13

163.02 Bear New Castle 13

Activity Description:

Acquisition and rehabiliation for populations at or below 50% AMI.

Environmental Assessment: COMPLETED

Environmental Reviews: None

Activity Attributes: None



Grantee Activity Number: NSP 3 #06-01

Activity Title: ROC Use B

Activity Type:

Homeownership Assistance to low- and moderate-income

Project Number:

2

Projected Start Date:

03/21/2011

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for

NSP Only

Benefit Report Type:

Direct (Households)

Activity Status:

Completed

Project Title:

Purchase and Rehab

Projected End Date:

03/14/2014

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 49,030.25

Most Impacted and

Distressed Budget: \$0.00 **Other Funds:** \$0.00 **Total Funds:** \$49,030.25

Program Income Account:

PINSP 3 ROC

State

Proposed BeneficiariesTotalLowModLow/Mod%# Owner Households33100.00# of Households33100.00

Proposed Accomplishments

of Singlefamily Units

of Housing Units

3

Proposed budgets for organizations carrying out Activity:

Responsible Organization Organization Proposed Budget

Delaware State Housing Authority2

Location Description:

From North to South our target areas are as follows:

Census Tract Locality County Need Score

154.00 New Castle New Castle 18

156.00 New Castle New Castle 18

158.00 New Castle New Castle 17

160.00 New Castle New Castle 17

155.00 New Castle New Castle 16



\$49,030.25

149.03 Bear New Castle 15 150.00 New Castle New Castle 15 152.00 New Castle New Castle 15 159.00 New Castle New Castle 15 149.05 Bear New Castle 14 103.00 Claymont New Castle 13 139.01 Brookside New Castle 13 141.00 Brookside New Castle 13 147.03 Brookside New Castle 13 148.08 Glasgow New Castle 13 163.02 Bear New Castle 13

Wilmington Census Tract Locality County Need Score 7.00 Wilmington New Castle 19 8.00 Wilmington New Castle 18 3.00 Wilmington New Castle 17 5.00 Wilmington New Castle 17 6.01 Wilmington New Castle 17 21.00 Wilmington New Castle 17 6.02 Wilmington New Castle 16 17.00 Wilmington New Castle 16 22.00 Wilmington New Castle 16 27.00 Wilmington New Castle 16 23.00 Wilmington New Castle 15 9.00 Wilmington New Castle 14 16.00 Wilmington New Castle 14 26.00 Wilmington New Castle 14 15.00 Wilmington New Castle 13 Kent Census Tract Locality County Need Score 408.00 Dover Kent 13 414.00 Dover Kent 13 430.00 Harrington Kent 13 Sussex Census Tract Locality County Need Score 502.00 Ellendale Sussex 14 518.02 Laurel Sussex 14

Activity Description:

DSHA has elected to take direct State action and plans to use NSP along with our first-time homebuyer bond programs and FHA 203(k) product to provide downpayment and closing cost assistance to low- and moderate-income homebuyers. purchasing foreclosed homes in targeted areas. While NSP1 & NSP2 were supply driven programs, NSP3 will address the demand side of the market.

This will be a buyer-driven program, as DSHA provides financial resources to make available homeownership opportunities. Buyers will be given a high level of assistance from Housing Counselors, FHA consultants, lenders, and DSHA staff to ensure compliance with NSP regulations. DSHA's experience with prior NSP programs has found that more than 80% of the buyers have been first-time homebuyers. DSHA's first-time homebuyer program has a current 30-year fixed rate loan for 4.125% with 0-points. DSHA plans to provide up to \$20,000 in assistance to buyers using the first-time buyer bond program without the FHA 203K program which is expected to comprise about 70% of the NSP program. We expect to assist over 100 buyers with down payment and closing cost assistance under this program. DSHA is considering pairing higher levels of NSP assistance, up to \$60,000 per home, for homes that will become permanently affordable through a CLT model or other retention agreements. DSHA has recently introduced a FHA 203K loan product that provides a loan for purchase and rehabilitation with a 30-year fixed term. In an effort to promote opportunities for homeownership with housing stock that may need repair, DSHA released this product with a special interest rate of 3.49% with a 1% origination fee. This set-aside has the lowest mortgage rate in agency history. DSHA plans to provide up to \$40,000 in assistance to buyers using the 203K program, which is expected to comprise about 30% of the NSP program.

DSHA plans to assist over 20 buyers with down payment and closing cost assistanc under this program.

DSHA is especially excited to be able to offer the 203K loans in combination with the NSP3 financing assistance. Many of the targeted neighborhoods have homes that are more than 30 years old and in need of rehabilitation. In the City of Wilmington, many homes are 50 to 100 years old and in need of significant rehabilitation. The 203K loan product in combination with the NSP financing will allow homebuyers to bring these homes up to modern standards, including energy improvements that will make these homes more sustainable for low- and moderate-income families.



Combinging these products and additional downpayment and closing cost assistance, DSHA strives to increase affordability of homes for low- and moderate-income buyers and increase homeownership in targeted areas. DSHA will monitor the assistance amounts with each program and may adjust the maximum amounts of closing cost and down payment assistance provided to ensure that the program is efficiently utilized by buyers in the targeted income range.

Environmental Assessment: COMPLETED

Environmental Reviews: None

Activity Attributes: None



Grantee Activity Number: NSP 3 #06-02

Activity Title: ROC Use B LH25

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

03/21/2011

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Benefit Report Type:

Direct (Households)

Activity Status:

Completed

Project Title:

Purchase and Rehab

Projected End Date:

03/14/2014

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 13,425.00

Most Impacted and

Distressed Budget: \$0.00 **Other Funds:** \$0.00 **Total Funds:** \$13,425.00

Program Income Account:

PINSP 3 ROC

Proposed BeneficiariesTotalLowModLow/Mod%# Owner Households11100.00# of Households11100.00

Proposed AccomplishmentsTotal# of Singlefamily Units1# of Housing Units1# of Elevated Structures1

Proposed budgets for organizations carrying out Activity:

Responsible Organization Organization Proposed Budget

Delaware State Housing Authority2 State \$13,425.00

Location Description:

From North to South our target areas are as follows:

Census Tract Locality County Need Score

154.00 New Castle New Castle 18

156.00 New Castle New Castle 18

158.00 New Castle New Castle 17

160.00 New Castle New Castle 17



155.00 New Castle New Castle 16 149.03 Bear New Castle 15 150.00 New Castle New Castle 15

152.00 New Castle New Castle 15

159.00 New Castle New Castle 15

149.05 Bear New Castle 14

103.00 Claymont New Castle 13

139.01 Brookside New Castle 13

141.00 Brookside New Castle 13

147.03 Brookside New Castle 13

148.08 Glasgow New Castle 13

163.02 Bear New Castle 13

Kent

Census Tract Locality County Need Score

408.00 Dover Kent 13

414.00 Dover Kent 13

430.00 Harrington Kent 13

Sussex

Census Tract Locality County Need Score

502.00 Ellendale Sussex 14

518.02 Laurel Sussex 14

Activity Description:

DSHA intends to conduct a request for proposals process to find nonprofits interested in purchasing and rehabilitating foreclosed properties for the purpose of housing very low-income populations. DSHA will rate the applications based on need of population served, other leveraged resouces, including services if supportive housing is proposed, capacity and experience of the applicant(s), sustainability, cost effectiveness, and clarity of proposal including realistic timeline. DSHA will make all applicants aware of Section 3 and encourage a solid plan to hire low-income people from the neighborhoods served as well as encourage the use of minority and woman owned businesses. DSHA will enter into a contract with selected nonprofits and will work with them to identify suitable homes which will be purchased and rehabilitated by the nonprofit to meet the needs of the target population. DSHA will set-aside \$1,250,000 for this housing and expects to develop at least five homes that will serve people with incomes at or below 50% of AMI.

DSHA intends to include criterion in the RFP that will encourage more units than five units to be completed, but will complete a minimum of five units.

Environmental Assessment: COMPLETED

Environmental Reviews: None

Activity Attributes: None

Activity Supporting Documents: None

Project #/ 3 / Redevelopment



Grantee Activity Number: NSP 3 #02-04

Activity Title: NCC Use E

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

3

Projected Start Date:

08/31/2012

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for

NSP Only

Benefit Report Type:

Direct (Households)

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

12/31/2021

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 405,043.55

Most Impacted and

Distressed Budget: \$0.00 **Other Funds:** \$0.00

Total Funds: \$ 405,043.55

Program Income Account:

NSP 3 PI - Use E

Proposed Beneficiaries Total Low Mod Low/Mod%

Owner Households 15 0.00
of Households 15 0.00

Proposed Accomplishments Total

of Singlefamily Units 15

of Housing Units 15

Proposed budgets for organizations carrying out Activity:

Responsible Organization Organization Type Proposed Budget

New Castle County2 Local Government \$ 405,043.55

Location Description:

From North to South our target areas are as follows:

Census Tract Locality County Need Score

154.00 New Castle New Castle 18

156.00 New Castle New Castle 18

158.00 New Castle New Castle 17

160.00 New Castle New Castle 17

155.00 New Castle New Castle 16



149.03 Bear New Castle 15

150.00 New Castle New Castle 15

152.00 New Castle New Castle 15

159.00 New Castle New Castle 15

149.05 Bear New Castle 14

103.00 Claymont New Castle 13

139.01 Brookside New Castle 13

141.00 Brookside New Castle 13

147.03 Brookside New Castle 13

148.08 Glasgow New Castle 13

163.02 Bear New Castle 13

Activity Description:

Redevelopment of vacant properties and down payment assistance through VHAP

Environmental Assessment: COMPLETED

Environmental Reviews: None

Activity Attributes: None



Grantee Activity Number: NSP 3 #02-05

Activity Title: NCC Use E LH25

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

3

Projected Start Date:

09/01/2012

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Benefit Report Type:

Direct (Households)

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

12/31/2021

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 397,184.45

Most Impacted and Distressed Budget: \$0.00

Other Funds: \$ 0.00

Total Funds: \$ 397,184.45

Program Income Account:

PI NSP 3 NCC

Proposed BeneficiariesTotalLowModLow/Mod%# Owner Households11100.00# of Households111100.00

Proposed Accomplishments

of Singlefamily Units

of Housing Units

Total

1

Proposed budgets for organizations carrying out Activity:

Responsible Organization

New Castle County2

Organization Type

Proposed Budget

Local Government \$ 397,184.45

Location Description:

From North to South our target areas are as follows:

Census Tract Locality County Need Score

154.00 New Castle New Castle 18

156.00 New Castle New Castle 18

158.00 New Castle New Castle 17

160.00 New Castle New Castle 17

155.00 New Castle New Castle 16



149.03 Bear New Castle 15

150.00 New Castle New Castle 15

152.00 New Castle New Castle 15

159.00 New Castle New Castle 15

149.05 Bear New Castle 14

103.00 Claymont New Castle 13

139.01 Brookside New Castle 13

141.00 Brookside New Castle 13

147.03 Brookside New Castle 13

148.08 Glasgow New Castle 13

163.02 Bear New Castle 13

Activity Description:

Redevelopment of vacant properties and direct homeownership assistance to household at or below 50% AMI

Environmental Assessment: COMPLETED

Environmental Reviews: None

Activity Attributes: None



Grantee Activity Number: NSP 3 #03-01

Connections Use E LH25 Activity Title:

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

Projected Start Date:

01/11/2013

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LH25: Funds targeted for housing for households whose incomes

are at or under 50% Area Median Income.

Benefit Report Type:

Direct (Households)

Activity Status: Under Way

Project Title:

Redevelopment

Projected End Date:

12/31/2021

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$775,000.00

Most Impacted and

Distressed Budget: \$0.00 Other Funds: \$ 0.00

Total Funds: \$775,000.00

Program Income Account:

NSP PI - Connections CSP

Proposed Beneficiaries Total Mod Low Low/Mod% # Renter Households 7 7 100.00 # of Households 100.00 7 7

Proposed Accomplishments Total # of Singlefamily Units 3 # of Housing Units 3

Proposed budgets for organizations carrying out Activity:

Responsible Organization Organization Type Proposed Budget

Connections CSP Non-Profit \$775,000.00

Location Description:

From North to South our target areas are as follows:

Sussex

14

Census Tract Locality County Need Score 408.00 Dover Kent 13 414.00 Dover Kent 13 430.00 Harrington Kent 13 Sussex 14 502.00 Ellendale

Laurel



518.02

Activity	Descri	ntion
ACCIVICY	DCSCII	Ptioii.

Create low-income rentals for special needs populations in Kent and/or Sussex County.

Environmental Assessment: COMPLETED

Environmental Reviews: None

Activity Attributes: None



Grantee Activity Number: NSP 3 #04-01

UCP Use E LH25 Activity Title:

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

Projected Start Date:

01/11/2013

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LH25: Funds targeted for housing for households whose incomes

are at or under 50% Area Median Income.

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

Renter Households

of Households

Proposed Accomplishments

of Singlefamily Units

of Housing Units

Proposed budgets for organizations carrying out Activity:

Responsible Organization United Cerebral Palsy of DE

Location Description:

From North to South our target areas are as follows:

Census Tract Locality County Need Score

408.00 Dover Kent 13 414.00 Dover Kent 13 430.00 Harrington Kent 13 Sussex 14 502.00 Ellendale 518.02 Laurel Sussex 14

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

12/31/2021

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 275,000.00

Most Impacted and

Distressed Budget: \$0.00 Other Funds: \$ 0.00

Total Funds: \$ 275,000.00

Program Income Account:

NSP 3 PI - UCP

Total Mod Low Low/Mod% 2 100.00

100.00 2 2

Total

1

2

Organization Type Proposed Budget

Non-Profit \$ 275,000.00



A	-	
Activity	1)escri	ntion:
ACCIVICY	DCSCII	PCIOII.

Create low-income rentals for special needs populations in Kent and/or Sussex County.

Environmental Assessment: COMPLETED

Environmental Reviews: None

Activity Attributes: None



Grantee Activity Number: NSP 3 #05-01

Dover Interfaith Use E LH25 Activity Title:

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

Projected Start Date:

01/11/2013

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LH25: Funds targeted for housing for households whose incomes

are at or under 50% Area Median Income.

Benefit Report Type:

Direct (Households)

Renter Households

Total

3

3

Mod Low/Mod%

of Households

Proposed Beneficiaries

Proposed Accomplishments # of Singlefamily Units

of Housing Units

Organization Type

Non-Profit

\$ 150,000.00

Proposed Budget

100.00

100.00

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Dover Interfaith Mission for Housing, Inc.

Location Description:

From North to South our target areas are as follows: Census Tract Locality County Need Score

408.00 Dover Kent 13 414.00 Dover Kent 13 430.00 Harrington Kent 13 Sussex 14 502.00 Ellendale 518.02 Laurel Sussex 14



Activity Status:

Redevelopment

Projected End Date:

12/31/2021

Under Way

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 150,000.00

Most Impacted and **Distressed Budget:** \$0.00

Other Funds: \$ 0.00

Total Funds: \$ 150,000.00

Program Income Account:

NSP 3 PI - Dover Interfaith

Low

3

3

Total

1

A	-	
Activity	1)escri	ntion:
ACCIVICY	DCSCII	PCIOII.

Create low-income rentals for special needs populations in Kent and/or Sussex County.

Environmental Assessment: COMPLETED

Environmental Reviews: None

Activity Attributes: None



Grantee Activity Number: NSP 3 #06-03

Activity Title: ROC Use E

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

3

Projected Start Date:

03/14/2011

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for

NSP Only

Benefit Report Type:

Direct (Households)

Activity Status:

Completed

Project Title:

Redevelopment

Projected End Date:

03/14/2014

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 374,604.95

Most Impacted and

Distressed Budget: \$0.00 **Other Funds:** \$0.00

Total Funds: \$ 374,604.95

Program Income Account:

PINSP 3 ROC

Proposed BeneficiariesTotalLowModLow/Mod%# Owner Households180.00

of Households 18 0.00
Proposed Accomplishments Total

Proposed AccomplishmentsTotal# of Singlefamily Units18# of Housing Units18# of Elevated Structures18

Proposed budgets for organizations carrying out Activity:

Responsible Organization Organization Proposed Budget

Delaware State Housing Authority2 State \$145,000.00

Location Description:

From North to South our target areas are as follows:

Census Tract Locality County Need Score

154.00 New Castle New Castle 18

156.00 New Castle New Castle 18

158.00 New Castle New Castle 17

160.00 New Castle New Castle 17



155.00 New Castle New Castle 16 149.03 Bear New Castle 15 150.00 New Castle New Castle 15 152.00 New Castle New Castle 15 159.00 New Castle New Castle 15 149.05 Bear New Castle 14 103.00 Claymont New Castle 13 139.01 Brookside New Castle 13 141.00 Brookside New Castle 13 147.03 Brookside New Castle 13 148.08 Glasgow New Castle 13 163.02 Bear New Castle 13

Wilmington Census Tract Locality County Need Score 7.00 Wilmington New Castle 19 8.00 Wilmington New Castle 18 3.00 Wilmington New Castle 17 5.00 Wilmington New Castle 17 6.01 Wilmington New Castle 17 21.00 Wilmington New Castle 17 6.02 Wilmington New Castle 16 17.00 Wilmington New Castle 16 22.00 Wilmington New Castle 16 27.00 Wilmington New Castle 16 23.00 Wilmington New Castle 15 9.00 Wilmington New Castle 14 16.00 Wilmington New Castle 14 26.00 Wilmington New Castle 14 15.00 Wilmington New Castle 13 Kent Census Tract Locality County Need Score 408.00 Dover Kent 13 414.00 Dover Kent 13 430.00 Harrington Kent 13 Sussex Census Tract Locality County Need Score

Activity Description:

502.00 Ellendale Sussex 14 518.02 Laurel Sussex 14

DSHA has elected to take direct State action and plans to use NSP along with our first-time homebuyer bond programs and FHA 203(k) product to provide downpayment and closing cost assistance to low- and moderate-income homebuyers. purchasing foreclosed homes in targeted areas. While NSP1 & NSP2 were supply driven programs, NSP3 will address the demand side of the market.

This will be a buyer-driven program, as DSHA provides financial resources to make available homeownership opportunities. Buyers will be given a high level of assistance from Housing Counselors, FHA consultants, lenders, and DSHA staff to ensure compliance with NSP regulations. DSHA's experience with prior NSP programs has found that more than 80% of the buyers have been first-time homebuyers. DSHA's first-time homebuyer program has a current 30-year fixed rate loan for 4.125% with 0-points. DSHA plans to provide up to \$20,000 in assistance to buyers using the first-time buyer bond program without the FHA 203K program which is expected to comprise about 70% of the NSP program. We expect to assist over 100 buyers with down payment and closing cost assistance under this program. DSHA is considering pairing higher levels of NSP assistance, up to \$60,000 per home, for homes that will become permanently affordable through a CLT model or other retention agreements. DSHA has recently introduced a FHA 203K loan product that provides a loan for purchase and rehabilitation with a 30-year fixed term. In an effort to promote opportunities for homeownership with housing stock that may need repair, DSHA released this product with a special interest rate of 3.49% with a 1% origination fee. This set-aside has the lowest mortgage rate in agency history. DSHA plans to provide up to \$40,000 in assistance to buyers using the 203K program, which is expected to comprise about 30% of the NSP program.

DSHA plans to assist over 20 buyers with down payment and closing cost assistanc under this program.

DSHA is especially excited to be able to offer the 203K loans in combination with the NSP3 financing assistance. Many of the targeted neighborhoods have homes that are more than 30 years old and in need of rehabilitation. In the City of Wilmington, many homes are 50 to 100 years old and in need of significant rehabilitation. The 203K loan product in combination with the NSP financing will allow homebuyers to bring these homes up to modern standards, including energy improvements that will make these homes more



sustainable for low- and moderate-income families.

Combinging these products and additional downpayment and closing cost assistance, DSHA strives to increase affordability of homes for low- and moderate-income buyers and increase homeownership in targeted areas. DSHA will monitor the assistance amounts with each program and may adjust the maximum amounts of closing cost and down payment assistance provided to ensure that the program is efficiently utilized by buyers in the targeted income range.

Environmental Assessment: COMPLETED

Environmental Reviews: None

Activity Attributes: None



Grantee Activity Number: NSP 3 #06-04

Activity Title: ROC Use E LH25

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

3

Projected Start Date:

03/14/2011

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LH25: Funds targeted for housing for households whose incomes

are at or under 50% Area Median Income.

Benefit Report Type:

Direct (Households)

Activity Status:

Completed

Project Title:

Redevelopment

Projected End Date:

03/14/2014

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 141,674.83

Most Impacted and

Distressed Budget: \$0.00 **Other Funds:** \$0.00

Total Funds: \$ 141,674.83

Program Income Account:

PINSP 3 ROC

State

Proposed BeneficiariesTotalLowModLow/Mod%# Owner Households66100.00# of Households66100.00

Proposed AccomplishmentsTotal# of Singlefamily Units6# of Housing Units6# of Elevated Structures6

Proposed budgets for organizations carrying out Activity:

Responsible Organization Organization Type Proposed Budget

Location Description:

Delaware State Housing Authority2

From North to South our target areas are as follows: Census Tract Locality County Need Score

154.00 New Castle New Castle 18

156.00 New Castle New Castle 18

158.00 New Castle New Castle 17

160.00 New Castle New Castle 17



\$500,000.00

155.00 New Castle New Castle 16 149.03 Bear New Castle 15 150.00 New Castle New Castle 15 152.00 New Castle New Castle 15 159.00 New Castle New Castle 15 149.05 Bear New Castle 14 103.00 Claymont New Castle 13 139.01 Brookside New Castle 13 141.00 Brookside New Castle 13 147.03 Brookside New Castle 13 148.08 Glasgow New Castle 13 163.02 Bear New Castle 13

Wilmington Census Tract Locality County Need Score 7.00 Wilmington New Castle 19 8.00 Wilmington New Castle 18 3.00 Wilmington New Castle 17 5.00 Wilmington New Castle 17 6.01 Wilmington New Castle 17 21.00 Wilmington New Castle 17 6.02 Wilmington New Castle 16 17.00 Wilmington New Castle 16 22.00 Wilmington New Castle 16 27.00 Wilmington New Castle 16 23.00 Wilmington New Castle 15 9.00 Wilmington New Castle 14 16.00 Wilmington New Castle 14 26.00 Wilmington New Castle 14 15.00 Wilmington New Castle 13 Kent Census Tract Locality County Need Score 408.00 Dover Kent 13 414.00 Dover Kent 13 430.00 Harrington Kent 13 Sussex Census Tract Locality County Need Score

Activity Description:

502.00 Ellendale Sussex 14 518.02 Laurel Sussex 14

DSHA has elected to take direct State action and plans to use NSP along with our first-time homebuyer bond programs and FHA 203(k) product to provide downpayment and closing cost assistance to low- and moderate-income homebuyers. purchasing foreclosed homes in targeted areas. While NSP1 & NSP2 were supply driven programs, NSP3 will address the demand side of the market.

This will be a buyer-driven program, as DSHA provides financial resources to make available homeownership opportunities. Buyers will be given a high level of assistance from Housing Counselors, FHA consultants, lenders, and DSHA staff to ensure compliance with NSP regulations. DSHA's experience with prior NSP programs has found that more than 80% of the buyers have been first-time homebuyers. DSHA's first-time homebuyer program has a current 30-year fixed rate loan for 4.125% with 0-points. DSHA plans to provide up to \$20,000 in assistance to buyers using the first-time buyer bond program without the FHA 203K program which is expected to comprise about 70% of the NSP program. We expect to assist over 100 buyers with down payment and closing cost assistance under this program. DSHA is considering pairing higher levels of NSP assistance, up to \$60,000 per home, for homes that will become permanently affordable through a CLT model or other retention agreements. DSHA has recently introduced a FHA 203K loan product that provides a loan for purchase and rehabilitation with a 30-year fixed term. In an effort to promote opportunities for homeownership with housing stock that may need repair, DSHA released this product with a special interest rate of 3.49% with a 1% origination fee. This set-aside has the lowest mortgage rate in agency history. DSHA plans to provide up to \$40,000 in assistance to buyers using the 203K program, which is expected to comprise about 30% of the NSP program.

DSHA plans to assist over 20 buyers with down payment and closing cost assistanc under this program.

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sustainable for low- and moderate-income families.

Combinging these products and additional downpayment and closing cost assistance, DSHA strives to increase affordability of homes for low- and moderate-income buyers and increase homeownership in targeted areas. DSHA will monitor the assistance amounts with each program and may adjust the maximum amounts of closing cost and down payment assistance provided to ensure that the program is efficiently utilized by buyers in the targeted income range.

Environmental Assessment: COMPLETED

Environmental Reviews: None

Activity Attributes: None

Activity Supporting Documents: None

Action Plan Comments:

Reviewer - Action plan budget and project updates approved. AE 12/28/17.

Action Plan History

 Version
 Date

 B-11-DN-10-0001 AP#30
 03/10/2022

 B-11-DN-10-0001 AP#29
 09/30/2021



B-11-DN-10-0001 AP#28	04/14/2021
B-11-DN-10-0001 AP#27	01/05/2021
B-11-DN-10-0001 AP#26	06/26/2020
B-11-DN-10-0001 AP#25	01/22/2020
B-11-DN-10-0001 AP#24	10/09/2019
B-11-DN-10-0001 AP#23	04/15/2019
B-11-DN-10-0001 AP#22	02/05/2019
B-11-DN-10-0001 AP#21	10/12/2018
B-11-DN-10-0001 AP#20	04/10/2018
B-11-DN-10-0001 AP#19	12/28/2017
B-11-DN-10-0001 AP#18	08/19/2014
B-11-DN-10-0001 AP#17	06/16/2014
B-11-DN-10-0001 AP#16	09/09/2013
B-11-DN-10-0001 AP#15	06/24/2013
B-11-DN-10-0001 AP#14	06/13/2013
B-11-DN-10-0001 AP#13	03/08/2013
B-11-DN-10-0001 AP#12	02/28/2013
B-11-DN-10-0001 AP#11	02/25/2013
B-11-DN-10-0001 AP#10	02/14/2013
B-11-DN-10-0001 AP#9	02/14/2013
B-11-DN-10-0001 AP#8	12/04/2012
B-11-DN-10-0001 AP#7	10/26/2012
B-11-DN-10-0001 AP#6	08/06/2012
B-11-DN-10-0001 AP#5	07/10/2012
B-11-DN-10-0001 AP#4	04/17/2012
B-11-DN-10-0001 AP#3	01/30/2012
B-11-DN-10-0001 AP#2	12/20/2011
B-11-DN-10-0001 AP#1	03/18/2011

