

Action Plan

Grantee: Pompano Beach, FL

Grant: B-08-MN-12-0024

LOCCS Authorized Amount:	\$ 4,366,157.00
Grant Award Amount:	\$ 4,366,157.00
Status:	Reviewed and Approved
Estimated PI/RL Funds:	\$ 3,106,078.77
Total Budget:	\$ 7,472,235.77

Funding Sources

No Funding Sources Found

Narratives

Areas of Greatest Need:

Foreclosures have hit the City of Pompano Beach hard. A recent check of RealtyTrac revealed over 1,900 bank-owned properties in the city and 1,600 in pre-foreclosure proceedings. The foreclosure and abandonment risk scores provided by HUD also show the extent of the impact. In the City of Pompano Beach, the target areas for the Neighborhood Stabilization Program were developed pursuant to the Housing and Economic Recovery Act of 2008 as outlined below: • Greatest percentage of home foreclosures; • Highest percentage of homes financed by a subprime mortgage related loan; and • Areas identified as the most likely to face a significant rise in the rate of home foreclosures. The City analyzed the data from HUD and calculated an average foreclosure rate of 8.67%. The City has established that the areas to prioritize have a rate of 12% or higher for Zone 1, Zone 2 have a rate between 9% and 12%, and Zone 3 have a rate of from 5% to 9%. The City utilized Home Mortgage Disclosure Act (HMDA) data provided by U.S. Department of Housing and Urban Development (HUD) to determine areas that contained the highest percentage of homes financed by a subprime mortgage loan. The City analyzed the data and established an average of 32.68%. The City has determined a minimum high cost loan rate of 50% or higher in determining which areas to prioritize in Zone 1, Zone 2 have a rate between 30% and 50%, and Zone 3 have a rate of from 10% to 30%. Zone 1 will be targeted first for the NSP Program. This area is bordered on the East side by Dixie Highway, North to Sample Road, West to Powerline, then South to Martin Luther King Boulevard, West to Florida Turnpike, South to Atlantic Boulevard, East to Andrews Avenue, South to Cypress Creek Canal. Also in this Zone 1 is an area that is bordered on the East side by Federal Highway, North to North East 54th Street, West to Dixie Highway, and then South to Sample Road. This encompasses Tracts Number; 10800, 30301, 30302, 30401, 30402, 30500, 30600, and 30801. Zip Codes 33060, 33064, and 33069. Zone 2 will be targeted next. The area is in two sections. Section one is bordered on the West by the Florida Turnpike, North to Southwest 48th Avenue, South to McNab Road. Section two is bordered on the East by Federal Highway (US1), North to Sample Road, West to Dixie Highway, South to Northeast 6th Street. This encompasses Tracts Number; 30200, and 50204. Zip Codes 33060, 33064, and 33069. Zone 3 will be the last area in the Neighborhood Stabilization Program areas. This encompasses Tract Number; 30802, 30901, 30902, 31000, 31100, 31201, 31202, and 50203. Blocks that have over 51% of its population at 120% AMI will be focused on. Zip Codes 33062, 33062, and 33069. Zone 4 are blocks with less than 51% of its population with 120% AMI.

Distribution and Uses of Funds:

The City of Pompano Beach needs to stabilize neighborhoods in order to stall the decline in home values. The needs are as follows; Acquisition with or without Rehabilitation of Foreclosed Properties Acquisition with or without Rehabilitation of Foreclosed Properties for households <50% AMI Demolition of Acquired Foreclosed Properties Land Banking of Acquired Foreclosed Properties Redevelop Demolished or Vacant Properties Planning and Administration



Definitions and Descriptions:

All housing that requires rehabilitation must meet local building codes including the Florida Building Code (2004), and ordinances pertaining to providing housing that is decent, safe, sanitary, and fit for habitation. City of Pompano Beach's Written Rehabilitation Standards will be used to describe in detail the specifications for the rehabilitation work needed to bring substandard housing into compliance with the City's Ordinances, which defines the minimum housing code for City of Pompano Beach.

(5) Definition of "Middle Income Household:" A household having an income equal to or less than 120% of area median income measured as 2.4 times the current Section 8 income limit for households below 50% of median income, adjusted for family size. (see Exhibit B)

(6) Definition of "Moderate Income Household:" A household having an income equal to or less than 80% of area median income, but greater than 50% of area median income. (see Exhibit B)

(7) Definition of "Low Income Household": A household having an income equal to or less than 50% of area median income. (See Exhibit B)

(8) Definition of "Current Market Appraised Value:" The value means the value of a foreclosed upon home or residential property that is established through an appraisal made in conformity with the appraisal requirements of the URA at 49CFR 24.103 and completed within 60 days prior to an offer made for the property by a grantee, sub-recipient, developer, or individual homebuyer.

(9) Definition of Land Bank: A governmental or non-governmental nonprofit entity established, at least in part, to assemble, temporarily manage, and dispose of vacant land for the purpose of stabilizing neighborhoods and encouraging re-use or redevelopment of urban property. For the purposes of the NSP program, a land bank will operate in a specific, defined geographic area. It will purchase properties that have been abandoned or foreclosed upon and maintain, assemble, facilitate redevelopment of, market, and dispose of the land-banked properties. If the land bank is a governmental entity, it may also maintain abandoned or foreclosed property that it does not own, provided it charges the owner of the property the full cost of the service or places a lien on the property for the full cost of the service.

(10) Definition of Foreclosure: A property "has been foreclosed upon" at the point that, under state or local law, the mortgage or tax foreclosure is complete. HUD generally will not consider a foreclosure to be complete until after the title for the property has been transferred from the former homeowner under some type of foreclosure proceeding or transfer in lieu of foreclosure, in accordance with state or local law.

Low Income Targeting:

It is anticipated that the majority of the funds set aside for households at or below 50% of AMI (Exhibit B) will be for highly subsidized second mortgages (Exhibit H); however, rental opportunities will not be excluded. In that regard, it will be required that any partner selected to do rental types of activities have a proven track record in rental property management. The City will require that any potential multifamily development acquisitions will be reviewed for financial feasibility.

The City may provide other incentives for housing partners to assist special needs populations and who design creative mechanisms/programs to provide homeownership to low income households.

In the event that a single family housing unit does not sell within a reasonable period of time, to be calculated according to market conditions, the City may decide that the unit be rented to an income eligible household.

Acquisition and Relocation:

As part of the acquisition process of foreclosed homes, if the cost to rehabilitate the unit is greater than fifty percent (50%) of the acquisition price, and/or the cost of acquisition and rehabilitation exceeds one hundred percent (100%) loan-to-value, the City will evaluate the property to determine if demolition is an option. If demolition is economically feasible, the City will use NSP Funds and/or other City affordable housing funds to construct a new unit. The City has set a benchmark to fund the acquisition and demolition of approximately 25 housing units for households at or below 120% of area median income. Low Income Units = 7 Moderate Income Units & Middle Income Units = 18

It is anticipated that the acquisition process will begin in January 2009 followed by the rehabilitation assistance if needed during the year. The project will be considered completed upon either: transfer to an eligible homeowner; or, when the unit is rented to an eligible tenant. All activities are anticipated to be complete by and will continue through the end of the program, May 30, 2013. The City will follow the Uniform Relocation Act requirements for any affected household where a housing unit is being demolished that has not been vacant for greater than ninety (90) days.

Public Comment:

The proposed substantial amendments to the City of Pompano Beach of FY2008-2009 Action Plan was approved by City Commissioners on October 8, 2012. No public comments were received. The City of Pompano Beach NSP1 & 3 15-days public comment periods commence September 24, 2012 through October 8, 2012. The revised substantial amendment to the Action Plan is available on the City website as of September 24, 2012 at www.mypompanobeach.org and for public review at the Office of Housing and Urban Improvement, located at 100 W. Atlantic Blvd, Pompano Beach, FL 33060.

Project Summary

Project #	Project Title	Grantee Activity #	Activity Title
1	Administration-OHUI	1	Administration - OHUI
2	Acquisition & Rehabilitation Single	2	Acquisition & Rehabilitation
2A	Acquisition & Rehabilitation Single	2A	Acquisition & Rehabilitation-LI
3	Demolition	3	Demolition
		2	



5	Redevelopment of Vacant	5	Redevelopment of Vacant Properties SFR/MFR
5A	Redevelopment of Vacant	5A	Redevelopment of Vacant Properties SFR/MFR-LI
9999	Restricted Balance		<i>No activities in this project</i>
NSP1-RLF LMMI (RLF)	RLF ACQUISITION, REHAB & SALE	RLF	NSP1-RLF
		RLF-A	NSP1-RLF-Admin



Activities

Project # / Title: 1 / Administration-OHUI

Grantee Activity Number: 1
Activity Title: Administration - OHUI

Activity Type:

Administration

Project Number:

1

Projected Start Date:

03/02/2009

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Activity Status:

Completed

Project Title:

Administration-OHUI

Projected End Date:

03/02/2013

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 716,614.92

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 716,614.92

Benefit Report Type:

NA

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

City of Pompano Beach - Office of Housing and Urban Improvement

Proposed budgets for organizations carrying out Activity:

Responsible Organization

City of Pompano Beach - Office of Housing and Urban Improvement

Organization Type

Unknown

Proposed Budget

\$ 716,614.92

Location Description:



Activity Description:

NSP funds will be used to pay reasonable program administration costs related to the planning and execution of the activities listed above. This includes costs related to staffing for overall program management, coordination, monitoring, reporting, and direct and indirect charges

Environmental Assessment:

Environmental Reviews: None

Project # / Title: 2 / Acquisition & Rehabilitation Single Family Homes to LMMI

Grantee Activity Number: 2
Activity Title: Acquisition & Rehabilitation

Activity Type:

Acquisition - general

Project Number:

2

Projected Start Date:

01/15/2009

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Activity Status:

Completed

Project Title:

Acquisition & Rehabilitation Single Family

Projected End Date:

01/15/2013

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 4,027,254.70

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 4,027,254.70

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

Owner Households

Total

13

Low

Mod

8

Low/Mod%

61.54



# of Households	13	8	61.54
# of Permanent Jobs Created	6	6	100.00

Proposed Accomplishments	Total
# of Singlefamily Units	13
# of Housing Units	13
# of Properties	13

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

City of Pompano Beach - Office of Housing and Urban Improvement

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
City of Pompano Beach - Office of Housing and Urban Improvement	Unknown	\$ 4,027,254.70

Location Description:

This activity will be carried out in the target areas as referenced in Section A – Areas of Greatest Need. After analysis within the target area, specific properties will be evaluated. Factors may include elements such as block location, amount of rehabilitation, ownership, and other criteria affecting costs

Activity Description:

The City's Office of Housing and Urban Improvements (OHUI) through its Property Agent will work with lenders to acquire homes that have been foreclosed, vacant for at least 90 days, and are on the lender's or investor's current inventory. The average purchase discount for all properties purchased with NSP funds shall be at least 1% percent off the Appraised Market Value. The City will acquire the properties and do rehabilitation if needed and then sell the properties.

Environmental Assessment: COMPLETED

Environmental Reviews: None

Project # / Title: 2A / Acquisition & Rehabilitation Single Family Homes to LI

Grantee Activity Number:

2A

Activity Title:

Acquisition & Rehabilitation-LI

Activity Type:

Acquisition - general

Project Number:

2A

Projected Start Date:

03/02/2009

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Activity Status:

Completed

Project Title:

Acquisition & Rehabilitation Single Family

Projected End Date:

03/02/2013

Project Draw Block Date by HUD:**Activity Draw Block Date by HUD:****Total Budget:** \$ 1,859,626.25**Most Impacted and Distressed Budget:** \$ 0.00**Other Funds:** \$ 0.00**Total Funds:** \$ 1,859,626.25**Benefit Report Type:**

Direct (Households)

Proposed Beneficiaries

Owner Households

of Households

of Permanent Jobs Created

Total	Low	Mod	Low/Mod%
8	8		100.00
8	8		100.00
3	3		100.00

Proposed Accomplishments

of Singlefamily Units

of Housing Units

of Properties

Total

8

8

8

Activity is being carried out by Grantee:

No

Activity is being carried out through:**Organization carrying out Activity:**

City of Pompano Beach & Office of Housing and Urban Improvement

Proposed budgets for organizations carrying out Activity:**Responsible Organization**

City of Pompano Beach & Office of Housing and Urban Improvement

Organization Type

Local Government

Proposed Budget

\$ 1,859,626.25



Location Description:

This activity will be carried out in the target areas as referenced in Section A – Areas of Greatest Need. After analysis within the target area, specific properties will be evaluated. Factors may include elements such as block location, amount of rehabilitation, ownership, and other criteria affecting costs

Activity Description:

The City's Office of Housing and Urban Improvements (OHUI) through its Property Agent will work with lenders to acquire homes that have been foreclosed, vacant for at least 90 days, and are on the lender's or investor's current inventory. The average purchase discount for all properties purchased with NSP funds shall be at least 1 percent off the Appraised Market Value. The City will acquire the properties and do rehabilitation if needed and then sell the properties.

Environmental Assessment: COMPLETED

Environmental Reviews: None

Project # / Title: 3 / Demolition

Grantee Activity Number: 3
Activity Title: Demolition

Activity Type:

Clearance and Demolition

Project Number:

3

Projected Start Date:

03/02/2009

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Activity Status:

Completed

Project Title:

Demolition

Projected End Date:

03/02/2013

Project Draw Block Date by HUD:**Activity Draw Block Date by HUD:**

Total Budget: \$ 0.00

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 0.00

Benefit Report Type:

Direct (Person)

Proposed Beneficiaries

of Persons

Total

Low

Mod

Low/Mod%

0.0

Proposed Accomplishments

Total

of Singlefamily Units

of Housing Units

Activity funds eligible for DREF (Ike Only)

of Non-business Organizations benefitting

of Businesses

of public facilities

of buildings (non-residential)

of Properties

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

City of Pompano Beach - Office of Housing and Urban Improvement

Proposed budgets for organizations carrying out Activity:

Responsible Organization

City of Pompano Beach - Office of Housing and Urban Improvement

Organization Type

Unknown

Proposed Budget

\$ 0.00

Location Description:

This activity will be carried out in the target areas as referenced in Section A 4 Areas of Greatest Need. After analysis within the target area, specific properties will be evaluated. Factors may include elements such as block location, amount of rehabilitation, ownership, and other criteria affecting costs.

Activity Description:

Housing units acquired through the City's program, which are not economically feasible to rehabilitate, and/or pose a health/safety threat, may be demolished.

Environmental Assessment: COMPLETED

Environmental Reviews: None



Project # / Title: 5 / Redevelopment of Vacant Properties for Single Family or

Grantee Activity Number: 5
Activity Title: Redevelopment of Vacant Properties SFR/MFR

Activity Type:

Construction of new housing

Project Number:

5

Projected Start Date:

03/02/2009

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Activity Status:

Completed

Project Title:

Redevelopment of Vacant Properties for

Projected End Date:

03/02/2013

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 279,979.18

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 279,979.18

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

Owner Households

Total	Low	Mod	Low/Mod%
6		3	50.00
6		3	50.00

of Households

Proposed Accomplishments

of Singlefamily Units

of Housing Units

#Units exceeding Energy Star

Total

6

6

6

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

City of Pompano Beach - Office of Housing and Urban Improvement

Proposed budgets for organizations carrying out Activity:

Responsible Organization

City of Pompano Beach - Office of Housing and Urban Improvement

Organization Type

Unknown

Proposed Budget

\$ 279,979.18



Location Description:

This activity will be carried out in the target areas as referenced in Section A – Areas of Greatest Need. After analysis within the target area, specific properties will be evaluated. Factors may include elements such as block location, amount of rehabilitation, ownership, and other criteria affecting costs

Activity Description:

Redevelopment of foreclosed, abandoned, or vacant land for Single Family Residences or Multi Family Residences.

Environmental Assessment: COMPLETED

Environmental Reviews: None

Project # / Title: 5A / Redevelopment of Vacant Properties for Single Family or

Grantee Activity Number: 5A
Activity Title: Redevelopment of Vacant Properties SFR/MFR-LI

Activity Type:

Construction of new housing

Project Number:

5A

Projected Start Date:

03/02/2009

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Activity Status:

Completed

Project Title:

Redevelopment of Vacant Properties for

Projected End Date:

03/02/2013

Project Draw Block Date by HUD:**Activity Draw Block Date by HUD:**

Total Budget: \$ 236,664.43

**Most Impacted and
Distressed Budget:** \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 236,664.43

Benefit Report Type:

Direct (Households)



Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	1	1		100.00
# of Households	1	1		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	1
# of Housing Units	1

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

City of Pompano Beach & Office of Housing and Urban Improvement

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
City of Pompano Beach & Office of Housing and Urban Improvement	Local Government	\$ 236,664.43

Location Description:

This activity will be carried out in the target areas as referenced in Section A & Areas of Greatest Need. After analysis within the target area, specific properties will be evaluated. Factors may include elements such as block location, amount of rehabilitation, ownership, and other criteria affecting costs

Activity Description:

Redevelopment of foreclosed, abandoned, or vacant land for Single Family Residences or Multi Family Residences

Environmental Assessment: COMPLETED

Environmental Reviews: None

Project # / Title: NSP1-RLF LMMI / RLF ACQUISITION, REHAB & SALE (RLF)

Grantee Activity Number: RLF

Activity Title: NSP1-RLF

Activity Type:

Activity Status:

Acquisition - general

Project Number:

NSP1-RLF LMMI (RLF)

Projected Start Date:

10/08/2012

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Under Way

Project Title:

RLF ACQUISITION, REHAB & SALE

Projected End Date:

06/30/2013

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 155,407.98

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 155,407.98

Benefit Report Type:

NA

Proposed Beneficiaries

of Permanent Jobs Created

Total

1

Low

1

Mod

Low/Mod%

100.00

Proposed Accomplishments

of Singlefamily Units

Total

4

of Multifamily Units

of Housing Units

4

Total acquisition compensation to owners

of Parcels acquired voluntarily

4

of Parcels acquired by admin settlement

of Parcels acquired by condemnation

of buildings (non-residential)

of Properties

4

Activity is being carried out by Grantee:

No

Activity is being carried out through:**Organization carrying out Activity:**

City of Pompano Beach ¿ Office of Housing and Urban Improvement

Proposed budgets for organizations carrying out Activity:**Responsible Organization**

City of Pompano Beach ¿ Office of Housing and Urban Improvement

Organization Type

Local Government

Proposed Budget

\$ 500,000.00

Location Description:

This activity will be carried out in the target areas as referenced in Section A – Areas of Greatest Need. After analysis within the target area, specific properties will be evaluated. Factors may include elements such as block location, amount of rehabilitation, ownership, and other criteria affecting costs.

Activity Description:

The City's Office of Housing and Urban Improvement (OHUI) will use NSP revolving loan funds as a vehicle for the additional financing of Activities 1, 2, 3 and 5. A single revolving loan fund (with a set of accounts that are independent of other program accounts) will be established so that repayments and sales proceeds from these NSP-eligible activities can be used for that purpose.

The revolving fund will be built from program income, except as capitalization is permitted under CDBG rules related lump sum draw downs for rehabilitation only activities, as provided for in 24CFR570.513. Program income will be placed in an interest bearing account, and the interest earned from funds in the account will be remitted to the U.S. Treasury not less than annually. Interest paid by borrowers is program income and can be deposited into a revolving fund to be reused. Funds generated from this and any other NSP program will be tracked separately. NSP program income deposited from this and any other NSP program can be combined in a project if the project meets the requirements of all applicable programs.

NSP program income deposited into a revolving is not required to be used before drawing down additional grant funds. However, the money in the revolving fund will be used to fund the next activity with the same purpose as the revolving fund. A combination of program income and grant funds will be expended to equal the total amount of its NSP award by the NSP expenditure deadline. Subject to revolving fund guidelines, OHUI will use revolving loan funds in combination with grant funds in order to finance the continuation of Activities 1,2 3 and 5.

Environmental Assessment: COMPLETED

Environmental Reviews: None

Grantee Activity Number: RLF-A
Activity Title: NSP1-RLF-Admin

Activity Type:

Administration

Project Number:

NSP1-RLF LMMI (RLF)

Projected Start Date:

11/09/2017

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Activity Status:

Under Way

Project Title:

RLF ACQUISITION, REHAB & SALE

Projected End Date:

11/09/2019

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 30,608.66

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 30,608.66

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

City of Pompano Beach & Office of Housing and Urban Improvement

Proposed budgets for organizations carrying out Activity:

Responsible Organization

City of Pompano Beach & Office of Housing and Urban Improvement

Organization Type

Local Government

Proposed Budget

\$ 30,608.66

Location Description:

100 W Atlantic Boulevard, Room 220
Pompano Beach, FL 33060

Activity Description:

General administration of the revolving loan fund activity



Environmental Assessment: EXEMPT

Environmental Reviews: None

Action Plan Comments:

- Reviewer - Grantee updated Project Budget to match the Activity Budgets due to prior revisions to activities 1, 2, 2A, 5, 5A, and RLF increasing and decreasing budgets to account for PI received totaling \$594,491.86 that were approved in September 2015. Plan approved. NEC 10-2-2015
- Reviewer - Grantee indicates Action Plan Revisions were completed to reflect the reconciliation of NSP1 for closeout. Residual budget balances in Activities 2, 2A, and 5A were transferred to Activity RLF. Action plan being approved. NEC 3/8/2016
- Reviewer - Grantee made changes to the AP as per F/O in order for final QPR to reflect actual program income, expenditures, obligations, draw data and update those activities reflected as underway to completed. Action Plan changes being approved in order for grantee to submit final QPR. NEC 11/13/2017

Action Plan History

Version	Date
B-08-MN-12-0024 AP#1	06/29/2010
B-08-MN-12-0024 AP#2	02/04/2011
B-08-MN-12-0024 AP#3	06/29/2012
B-08-MN-12-0024 AP#4	07/02/2012
B-08-MN-12-0024 AP#5	07/24/2012
B-08-MN-12-0024 AP#6	10/31/2012
B-08-MN-12-0024 AP#7	01/24/2013



B-08-MN-12-0024 AP#8	04/12/2013
B-08-MN-12-0024 AP#9	07/23/2013
B-08-MN-12-0024 AP#10	07/15/2014
B-08-MN-12-0024 AP#11	11/25/2014
B-08-MN-12-0024 AP#12	09/11/2015
B-08-MN-12-0024 AP#13	10/02/2015
B-08-MN-12-0024 AP#14	03/08/2016
B-08-MN-12-0024 AP#15	11/13/2017

