Action Plan

Grantee: Homestead City, FL

Grant: B-08-MN-12-0011

LOCCS Authorized Amount: Grant Award Amount: Status:	\$ 2,887,010.00 \$ 2,887,010.00 Reviewed and Approved
Estimated PI/RL Funds:	\$ 708,220.55
Total Budget:	\$ 3,595,230.55

Funding Sources

No Funding Sources Found

Narratives

Areas of Greatest Need:

Response: The City of Homestead has reviewed the data supplied by HUD and has extracted the portions of the data that was deemed most relevant to the areas that have been infused with foreclosures and abandoned properties. This data, in combination with available local data, was used to determine the areas that were in the greatest need of assistance and redevelopment. Table 1 below is an extraction of the jurisdictional data provided by HUD identifying the City of Homestead's rate of foreclosure, abandonment and high risks loans. Table 1 Jurisdiction City of Homestead County Miami-Dade Households (2000 Census) 10,077 Foreclosure Starts (within 18 months) 1,536 Total Mortgages 15,653 Foreclosure Starts Rate 10% 90-Day Vacancies (Abandonment) 585 Total Addresses 17,048 90-Day Vacancy Rate 3% High Cost Loans (2004-2006) (Subprime) 4,178 Total Loans (2004-2006) 8,800 High Cost Loan Rate 47% Unemployment Rate 4.30% Price Change as of June 2008 -10.70% The data listed in Table 1 suggests that the City of Homestead has a relatively high foreclosure rate of 10% when compared to the State of Florida's foreclosure rate of 8.0% and a national foreclosure rate of 6.41%. The City of Homestead, in comparison with a large part of the state, has a low vacancy rate; however, when looking at comparable jurisdictions similar in size and demographics, the 3% vacancy rate is significant. HUD has used the vacancy rate as a measurement and signals that properties vacant for more than 90-days could possibly be abandoned properties. Vacant properties in the City of Homestead are primarily located in new developments and distressed areas of the jurisdiction. Due to the housing crisis, for-profit and non-profit developers and other organizations have not been successful in selling properties affordably, if at all. Incomes of potential buyers have not been sufficient to support the purchase of the properties. The median income of the City of Homestead is approximately \$28,973 for a family of one, according to the 2000 US Census Bureau. The median home price in the City of Homestead is approximately \$311,900. A family earning the median income in the City of Homestead is only able to afford a home valued at \$89,850, assuming little debt, a 28% FHA housing ratio and a 30-year fixed rate of 6%. Therefore due to the fact that many familiesnnot afford the median priced home because of income, they are often forced into subprime products that carry astronomical payment terms. Many of the homes that have been foreclosed on or that are currently on the market are priced at levels that are not affordable to families earning the median income. Therefore, those homes remainnthe market in excess of 90days which could potentially create pockets within the area that devalue quickly, causing a local economic housing crisis. The City of Homestead is primarily comprised of four (4) ZIP codes - 33030, 33033, 33034 and 33035. There is only a small portion of ZIP code 33034 that is located within the jurisdiction of the City of Homestead - it is primarily in the jurisdiction of Florida City. It is anticipated that impacted areas within the 33034 ZIP code will receive assistance from Miami-Dade County who is slated to receive approximately \$62.2 million in Neighborhood Stabilization Program (NSP) fundsfrom HUD. Therefore, the City of Homestead will primarily focus on the areas that experienced a great deal of foreclosure activity, which are ZIP codes 33030, 33033 and 33035. As of October 23, 2008, the foreclosure matrix for those ZIP codes is as follows: ZIP cod





Distribution and and Uses of Funds:

Allocation of Funding The City of Homestead intends to allocate the funding as follows, summarized by ZIP code: ZIP Code 33030 \$ 872,685 ZIP Code 33033 \$ 501,151 ZIP Code 33035 \$1,224,473 Administration \$ 288,701 TOTAL \$2,887,010 Summarized by Activity, the NSP allocation breaks down as follows: Activity Amount LMI Rental Rehabilitation \$ 872,685 Downpayment Assistance \$ 50,000 Purchase Rehabilitation \$1,675,624 Administration \$ 288,701 TOTAL \$2,887,010 Summarized by ZIP code and activity: ZIP Code Activity Percentage by ZIP Amount 33030 LMI Rental Rehab 30% \$ 872,685 33033 Downpayment Asst 2% \$ 50,000 33033 Purchase Rehab 42% \$ 451,151 33035 Purchase Rehab 16% \$1,224,473 Administration Administration 10% \$ 288,701 TOTAL 100% \$2,887,010 Methodology HUD has indicated that 47 percent of the loans originated within the City of Homestead from 2004 – 2006 were high cost loans. This voluminous number of high-risk loans is possibly a major contributor to the high foreclosure rate of 10 percent, far greater than the state of Florida's foreclosure rate. HUD provided data that was germane to the entitlement jurisdiction which is the City of Homestead. The data that

Florida's foreclosure rate. HUD provided data that was germane to the entitlement jurisdiction which is the City of Homestead. The data that suggested a 47 percent high cost loan rate was inclusive of the entire jurisdiction and did not reflect information relative to specific ZIP codes, census tracts, block groups or any other standard segmentation. The City reviewed the high cost loan data assembled by HUD. This data is organized by census tract, and the City correlated the census tract data with City ZIP codes. While the match between census tracts, ZIP codes and City limits is not exact, it does reveal a similar ratio to foreclosure data assembled by ZIP code only. As stated previously, ZIP code 33033, which is the north east quadrant of the City, comprises agh cost loan rate of 53 percent (4,684 loans) out of the three ZIP codes (33030, 33033, 33035) with the highest levels of foreclosures in the City. Similarly, ZIP code 33033 represents 51 percent of foreclosures out of the three ZIP codes according to the most recent foreclosure data. In addition to using available data from HUD and other sources, the City made the following assumptions: , Areas with higher household incomes potentially receive better loan rates and are better positioned to receive traditional conventional financing, Higher housing valuesypically correlate positively withhigher income areas. The inverse of that is true as well. , Foreclosures have a "progressive" correlation to high cost loans , The more foreclosures that occur in an area, the greater the vulnerability of "high cost" loans being originated in that area, Given the above assumptions and field conditions, the City of Homestead has prescribed the following formula by which to allocate funding. After allowing for 10 percent administration, allocation of the remaining NSP funding will be done by ZIP code, including 30 percent for the LMI Rental Rehabilitation component. This is 5 percent higher than required by HUD. The percent breakdown of funding is as follows: , 10% for Administration , 30% for Low Income Targeting (ZIP Code 33030 will be the primary recipient), 60% for ZIP code allocation for the remainder of activities and ZIP Codes, Administration: Funding will be used to support eligible activities outlined within the CDBG and NSP program provisions and regulations. Low Income Targeting (30%) set aside within ZIP Code 33030: The City of Homestead has elected to allocate 30 percent of NSP funds to this activity, which is 5 percent higher than required by HUD. The City of Homestead will i

Definitions and Descriptions:

Definition of "blighted structure" in context of state or local law.

For the purposes of the NSP, a blighted structure echoes the criteria for slum and blight found in Florida Statutes Chapter 163.340, which outlines the following conditions:

- 1. Building deterioration
- 2. Site deterioration or site deficiencies
- 3. Unsanitary and unsafe conditions and incompatible uses
- 4. Six or more ownership parcels per block
- 5. Buildings greater than 40 years of age
- 6. Presence of closed/vacant buildings
- 7. Presence of vacant lots
- 8. Buildings in violation of property maintenance code violations
- 9. Presence of buildings scheduled for demolition

A blighted structure will meet one or more of the aforementioned criteria.

Definition of "affordable rent."

Affordable rent is rent that does not exceed 30 percent of the tenant's adjusted gross income. In the context of the NSP program, affordable rent is no more than 30 percent of the adjusted gross income of a family earning 120 percent or less of area median income. For purposes of the 25 percent set aside within the NSP to assist low income households, affordable rent will not exceed 30 percent of the adjusted gross income of a family earning 50 percent or less of area median income.

Describe how the grantee will ensure continued affordability for NSP assisted housing.

The City of Homestead will employ one or more methods to ensure the continued affordability of the NSP assisted housing. One method is the use of a lien instrument placed against NSP-assisted real property, such as a mortgage, note,



and a land use restriction agreement (LURA). These documents will outline the terms of assistance and repayment provisions. The City's affordability guidelines will reflect, at a minimum, the NSP guidelines, and will outline the provisions of repayment upon sale or transfer. The City of Homestead will use a standard of 25 years for the affordability period. The City also anticipates adding an additional five to ten years to the standard affordability period to ensure that the property remains affordable for an extended period of time. Any repayment of funds provision correlative to the additional affordability requirements will be stipulated in the loans documents and recorded as appropriate. The interest rate on the NSP funding may range from 0% - 3%.

Describe housing rehabilitation standards that will apply to NSP assisted activities.

The City of Homestead will use the specifications currently used to rehabilitate houses in the CDBG program (these standards are incorporated into this plan). These specifications ensure compliance with Section 8 minimum housing standards, local and state requirements.

Low Income Targeting:

Low Income Targeted funding will be at least 30% of the NSP budget and will be allocated to ZIP code 33030. The funds dedicated to this activity will purchase foreclosed houses, rehabilitate them, and transfer ownership to a non-profit entity for rental to low income residents. The City will hold a first-position lien on the property to ensure that NSP guidelines are met for a period of 25 years, after which they property will be owned "free and clear" by the non-profit organization. The city does not anticipate receiving any program income from the transfer of title to the non-profit organization. Rents will be calculated based on a pro forma spreadsheet to fund the costs of overhead and maintenance. No profit will be generated from the rents.

Although the City intends that the focus of this activity will be within the 33030 ZIP Code, the city reserves the right to extend the activity to other ZIP Codes as may be required.

Acquisition and Relocation:

The City does not intend to demolish or convert any currently-occupied low- and moderate-income dwelling units (i.e., 80% of area median income).

Public Comment:

The City conducted an advertised meeting open to the public on October 27, 2008 at 2:00 p.m. at Homestead City Hall. Sixteen people attended the meeting and represented the public, lenders, community groups, Realtors and the City. The comments included concerns about the need for down payment assistance, the large amount of existing and vacant/foreclosed housing stock, program methodology, concerns about homeowner association liens on foreclosed properties, and general programmatic questions.

Project Summary

Project #	Project Title	Grantee Activity #	Activity Title
01	LMI Special Needs	1 - LMI Special Needs	1 - LMI Special Needs
		1A-LMI Special Needs	1A-LMI Special Needs
02	Demolition	2 - Demolition	2 - Demolition
03	Down Payment Assistance	3 - Down Payment Assistance	e 3 - Down Payment Assistance
04	Purchase/Rehab	4 - Purchase/Rehabilitation	4 - Purchase/Rehabilitation
		4A-Purchase/Rehabilitation	4A-Purchase/Rehabilitation
		Sales at 25%	Sales at 25%
05	Administration	5 - Administration	5 - Administration
9999	Restricted Balance	No activities in th	nis project





Activities

Project # / 01 / LMI Special Needs	Project # /	01 / LMI Special Needs
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Grantee Activity Number: Activity Title:	1 - LMI Special Needs 1 - LMI Special Needs	
Activity Type:	Activity Status:	
Acquisition - general	Completed	
Project Number:	Project Title:	
01	LMI Special Needs	
Projected Start Date:	Projected End Date:	
03/01/2009	09/30/2010	
Project Draw Block by HUD:	Project Draw Block	Date by HUD:
Not Blocked		
Activity Draw Block by HUD:	Activity Draw Block	Date by HUD:
Not Blocked		
Block Drawdown By Grantee:	Total Budget:	\$ 511,239.00
Not Blocked	Most Impacted and	φ 011,200.00
National Objective:	Distressed Budget:	\$ 0.00
LH25: Funds targeted for housing for housel	holds whose incomes Other Funds:	\$ 0.00
are at or under 50% Area Median Income.	Total Funds:	\$ 511,239.00

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	5	5		100.00
# of Households	5	5		100.00
Proposed Accomplishments	Tota	al		
# of Singlefamily Units	5			
# of Housing Units	5			
# of Properties	5			





Activity is being carried out by

No

Organization carrying out Activity:

City of Homestead

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
City of Homestead	Unknown	\$ 534,451.00

Location Description:

ZIP codes 33030, 33033, and 33035 within the City limits of incorporated Homestead.

Activity Description:

A Request for Proposal from local non-profits will be conducted to create rental housing for special needs and 50% LMI population.

Environmental Assessment:

Environmental None



Grantee Activity Number: Activity Title:

1A-LMI Special Needs 1A-LMI Special Needs

Activity Type:	Activity Status:	
Rehabilitation/reconstruction of residential structures	Completed	
Project Number:	Project Title:	
01	LMI Special Needs	
Projected Start Date:	Projected End Date:	
03/01/2009	09/30/2010	
Project Draw Block by HUD:	Project Draw Block Date by HUD:	
Not Blocked		
Activity Draw Block by HUD:	Activity Draw Block D	ate by HUD:
Not Blocked		
Block Drawdown By Grantee:	Total Budget:	\$ 338,234.00
Not Blocked	Most Impacted and	
National Objective:	Distressed Budget:	\$ 0.00
LH25: Funds targeted for housing for households whose incomes	Other Funds:	\$ 0.00
are at or under 50% Area Median Income.	Total Funds:	\$ 338,234.00

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	5	5		100.00
# of Households	5	5		100.00
Proposed Accomplishments	1	Total		
# of Singlefamily Units	5	5		
# of Housing Units	5	5		
# ELI Households (0-30% AMI)				
# of Properties	5	5		

Activity is being carried out by

No

Organization carrying out Activity:

City of Homestead

Proposed budgets for organizations carrying out Activity:

Responsible Organization

City of Homestead	
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Activity is being carried out through:

Organization TypeProposed BudgetUnknown\$ 338,234.00



Zip codes 33030, 33033, and 33035 within the City limits of incorporated Homestead.

Activity Description:

A Request for Proposal from local non-profits will be conducted to create rental housing for special needs and 50% LMI population.

Environmental Assessment:

Environmental None

Project # / 02 / Demolition

Grantee Activity Number: Activity Title:	2 - Demolition 2 - Demolition		
Activity Type:		Activity Status:	
Clearance and Demolition		Planned	
Project Number:		Project Title:	
02		Demolition	
Projected Start Date:		Projected End Date:	
03/01/2009		09/30/2010	
Project Draw Block by HUD:		Project Draw Block Date by HUD	
Not Blocked		-	-
Activity Draw Block by HUD:		Activity Draw Block D	ate by HUD:
Not Blocked		-	-
Block Drawdown By Grantee:		Total Budget:	\$ 0.00
Not Blocked		Most Impacted and	
National Objective:		Distressed Budget:	\$ 0.00
LMMI: Low, Moderate and Middle Income I	National Objective for	Other Funds:	\$ 0.00
NSP Only	-	Total Funds:	\$ 0.00

Direct (Households)





Proposed Beneficiaries # of Households		Total	Low	Mod	Low/Mod% 0.0
Proposed Accomplishments # of Housing Units		Tota	I		
# of Non-business Organizations	s benefitting				
# of Businesses					
# of public facilities					
# of buildings (non-residential)					
# of Properties					
Activity is being carried o	ut by	Activity is b	eing carried	out through:	
Organization carrying out City of Homestead	Activity:				
Proposed budgets for org	anizations carrying out Activity:				
Responsible Organization		Orga	anization Type	Propo	sed Budget
City of Homestead		Unkr	own	\$ 0.00	
Location Description:					
This activity has been deleted					
Activity Description:					
This activity has been deleted					
Environmental Assessme	nt:				
Environmental	None				

Project # /	03 / Down Payment Assistance
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Grantee Activity Number:	3 - Down Payment Assistance
Activity Title:	3 - Down Payment Assistance



Activity Type:	Activity Status:		
Homeownership Assistance to low- and moderate-income	Under Way		
Project Number:	Project Title:		
03	Down Payment Assistance		
Projected Start Date:	Projected End Date:		
03/01/2009	09/30/2010		
Project Draw Block by HUD:	Project Draw Block Date by HUD:		
Not Blocked			
Activity Draw Block by HUD:	Activity Draw Block Da	te by HUD	
	Activity Draw Block Da	te by HUD	
Not Blocked	-	te by HUD \$ 35,720.5	
Not Blocked Block Drawdown By Grantee:	Activity Draw Block Da Total Budget: Most Impacted and	-	
Not Blocked Block Drawdown By Grantee: Not Blocked	Total Budget:	-	
Activity Draw Block by HUD: Not Blocked Block Drawdown By Grantee: Not Blocked National Objective: LMMI: Low, Moderate and Middle Income National Objective for	Total Budget: Most Impacted and	\$ 35,720.5	

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	2		2	100.00
# of Households	2		2	100.00
Proposed Accomplishments # of Singlefamily Units # of Housing Units		Total 2 2		

Activity is being carried out by

Yes

Organization carrying out Activity:

City of Homestead

Proposed budgets for organizations carrying out Activity:

Responsible Organization

City of Homestead

Activity is being carried out through:

Grantee Employees

Organization Type Unknown

Proposed Budget \$ 35,720.51



ZIP codes 33030, 33033, and 33035 within the City limits of incorporated Homestead.

Activity Description:

Bridging the financial gap for eligible applicants by providing down payment assistance towards the purchase of a foreclosed home.

Environmental Assessment:

Environmental None

Project # / 04 / Purchase/Rehab

Grantee Activity Number:	4 - Purchase/Rehabilitation		
Activity Title:	4 - Purchase/Rehabilitation		
Activity Type:	Activity Status:		
Acquisition - general	Under Way		
Project Number:	Project Title:		
04	Purchase/Rehab		
Projected Start Date:	Projected End Date:		
03/01/2009	09/30/2010		
Project Draw Block by HUD:	Project Draw Block D	ate by HUD:	
Not Blocked			
Activity Draw Block by HUD:	Activity Draw Block D	ate by HUD:	
Not Blocked			
Block Drawdown By Grantee:	Total Budget:	\$ 1,035,289.79	
Not Blocked	Most Impacted and	· ,,	
National Objective:	Distressed Budget:	\$ 0.00	
LMMI: Low, Moderate and Middle Income Na	ational Objective for Other Funds:	\$ 0.00	
NSP Only	Total Funds:	\$ 1,035,289.79	
Benefit Report Type: Direct (Households)			





Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
r roposed Demendiaries	Total	LOW	mou	
# Owner Households	10			0.00
# of Households	10			0.00
# of Permanent Jobs Created	10			0.00
Proposed Accomplishments	То	fal		
rioposed Accomplishments	10	lai		
# of Singlefamily Units	10			
# of Housing Units	10			
# of Properties	10			

Activity is being carried out by

Activity is being carried out through:

No

Organization carrying out Activity:

City of Homestead

Proposed budgets for organizations carrying out Activity:

Responsible Organization

City of Homestead

Organization Type Unknown Proposed Budget \$ 1,387,345.50

Location Description:

ZIP codes 33030, 33033, and 33035 within the City limits of incorporated Homestead.

Activity Description:

Purchase and rehabilitate eligible properties following existing CDBG housing rehabilitation standards and procedures. Upon completion of the rehabilitation, the homes will be sold to applicants that have met set eligibility requirements.

Environmental Assessment:

Environmental None



Grantee Activity Number: Activity Title:

4A-Purchase/Rehabilitation 4A-Purchase/Rehabilitation

Activity Type:	Activity Status:		
Rehabilitation/reconstruction of residential structures	Under Way		
Project Number:	Project Title:		
04	Purchase/Rehab		
Projected Start Date:	Projected End Date:		
03/01/2009	09/30/2010		
Project Draw Block by HUD:	Project Draw Block Date by HUD:		
Not Blocked			
Activity Draw Block by HUD:	Activity Draw Block D	ate by HUD:	
Not Blocked			
Block Drawdown By Grantee:	Total Budget:	\$ 333,762.43	
Not Blocked	Most Impacted and		
National Objective:	Distressed Budget:	\$ 0.00	
LMMI: Low, Moderate and Middle Income National Objective for	Other Funds:	\$ 0.00	
NSP Only	Total Funds:	\$ 333,762.43	

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	10			0.00
# of Households	10			0.00
Proposed Accomplishments	То	tal		
# of Singlefamily Units	10			
# of Housing Units	10			
# of Properties	10			

Activity is being carried out by	Activity is being carried out through:
Yes	Grantee Employees and Contractors
Organization corruing out Activity:	

Organization carrying out Activity:

City of Homestead

Proposed budgets for organizations carrying out Activity:

Responsible Organization City of Homestead

Organization Type	Proposed Budget
Unknown	\$ 333,762.43



Zip codes 33030, 33033, and 33035 within the City limits of incorporated Homestead

Activity Description:

Purchase and rehabilitate eligible properties following existing CDBG housing rehabilitation standards and procedures. Upon completion of the rehabilitation, the homes will be sold to applicants that have met set eligibility requirements.

Environmental Assessment:

Environmental None



Grantee Activity Number: Activity Title:	Sales at 25% Sales at 25%			
Activity Type:		Activity Status:		
Rehabilitation/reconstruction of residential	structures	Under Way		
Project Number:		Project Title:		
04		Purchase/Rehab		
Projected Start Date:		Projected End Date:		
02/09/2015		02/09/2016		
Project Draw Block by HUD:		Project Draw Block Date by HUD:		
Not Blocked				
Activity Draw Block by HUD:		Activity Draw Block D	Date by HUD:	
Not Blocked				
Block Drawdown By Grantee:		Total Budget:	\$ 981,461.76	
Not Blocked		Most Impacted and		
National Objective:		Distressed Budget:	\$ 0.00	
LH25: Funds targeted for housing for hous	seholds whose incomes	Other Funds:	\$ 0.00	
are at or under 50% Area Median Income.		Total Funds:	\$ 981,461.76	

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	5	5		100.00
# of Households	5	5		100.00
Proposed Accomplishments # of Singlefamily Units # of Housing Units	T o 5 5	otal		

Activity is being carried out by

No

Organization carrying out Activity:

City of Homestead

Proposed budgets for organizations carrying out Activity:

Responsible Organization

City of Homestead

Activity is being carried out through:

Organization Type Unknown **Proposed Budget** \$ 606,194.05



438 NW 11 Street, Homestad, FL 924 NW 11 Street, Homestead, FL 105 NE 17 Street, Homestead, FL 75 NW 3 Street, Homestead, FL 638 SW 10 Ave., Homestead, FL

Activity Description:

These properties were originally acquired as rental properties but the rental management organization was not able to meet its obligations therefore the City of Homestead has regained ownership of the properties. The City has decided to sell the properties to very low income families. In doing so the City will partner with a developer in order to rehabilitate the properties and make them available to very low income families.

Environmental Assessment: COMPLETED

Environmental None

Project # / 05 / Administration

Grantee Activity Number: Activity Title:	5 - Administration 5 - Administration			
Activity Type: Administration Project Number: 05 Projected Start Date:		Activity Status: Under Way Project Title: Administration Projected End Date:		
03/01/2009 Project Draw Block by HUD:		09/30/2010 Project Draw Block Date by HUD:		
Not Blocked Activity Draw Block by HUD: Not Blocked		Activity Draw Block D	ate by HUD:	
Block Drawdown By Grantee: Not Blocked National Objective: Not Applicable - (for Planning/Administration or Funds only)	Unprogrammed	Total Budget: Most Impacted and Distressed Budget: Other Funds: Total Funds:	\$ 359,523.06 \$ 0.00 \$ 0.00 \$ 359,523.06	

Benefit Report Type:

NA





Organization carrying out Activity.		
City of Homestead		
Proposed budgets for organizations carrying out Activity:		
Responsible Organization	Organization Type	Proposed Budget
City of Homestead	Unknown	\$ 359,523.06
Location Description:		
The City of Homestead		
The City of Homesteau		
Activity Description:		
Technical assistance for the successful implementation of all NSP pro	ojects.	
Environmental Assessment:		
Environmental None		

Action Plan Comments:

Reviewer -Some of the narrative items have not been filled in such as low income targeting and public comment.

- Reviewer -As per grantee no changes were made to the action plan. Action Plan has been reviewed and approved. (EF)
- Reviewer -Several changes were made to the plan due to PI receipted (\$606,194.05) and re-classification of vouchers totaling \$375,267.71 that were added to new activity "Sales at 25 %" under Project 4-Purchase/Rehabilitation and admin. AS FOLLOWS : Established a budget for Activity - Sales at 25% for the amount of \$981,461.76 from receipt of Program Income \$606,194.05 and re-classified vouchers totaling \$375,267.71. In addition increased budget for Administration Budget by \$67,354 which represents 10% of Total Program Income received of \$673,548.05 from the sale of



Activity is being carried out through:

Activity is being carried out by

No

Organization carrying out Activity:

10 homes. AP being approved in order for grantee to submit QPR. 4/16/2015. NEC

- Reviewer Grantee confirmed changes made updating PI earned only. Approving in order for them to submit QPR. NEC 12/5/19
- Reviewer Due to several issues that transpired with the city¿s developer of its rental activity of five single family homes, the city took over five properties to rehabilitate and sell to low income homeowners. Once the homes are sold the revenue will be used for the City¿s Cybrarium/Library eligible under NSP 1 Use E ¿ Redevelopment. The city advertised the substantial amendment and provided citizens an opportunity to comment as required for 15 days. Copy of the amendment was provided to the field office, along with the advertisement for review. AP being approved based upon public notice was in compliance along with support documentation submitted. NEC 4-22-2020.

Action Plan History

Version	Date
B-08-MN-12-0011 AP#1	06/24/2009
B-08-MN-12-0011 AP#2	02/04/2011
B-08-MN-12-0011 AP#3	07/31/2012
B-08-MN-12-0011 AP#4	04/16/2015
B-08-MN-12-0011 AP#5	12/05/2019
B-08-MN-12-0011 AP#6	04/22/2020

